

CITY OF FRANKLIN  
REDEVELOPMENT COMMISSION MEETING  
GATEWAYS AND GREENWAYS UPDATE  
November 21, 2013

- Downtown Improvements Project 2012-2013
  - Final Estimated Construction Cost - \$3,100,773.21
  - Inspection and Construction Staking Cost - \$380,000
  - Final Estimated Total Project Cost - \$3,480,773.21
  - Final Estimated Net Cost after \$400,000 from County - \$3,080,773.21
  - Total Appropriation for Phase 1 - \$4,000,000 (Resolution 2012-27 dated 9/20/12)
- Future phase funding update – good news!
  - Phase 1 Streetscape project (from Walnut to Crowell) submitted in May 2013 and recommended for award on 8/2/13. Federal amount recommended to be awarded is \$2,279,200 which includes a 10% contingency on the estimated amount of \$2,072,000. This project as submitted does not include pavement replacement but project can be modified to include that with local monies. Project was recommended for award in FY16 – earliest letting would be July, 2015.
  - Also recommended for award was the bridge on South Main Street which was recommended for award in FY17 and for a federal amount of \$1,518,000 which includes a 10% contingency on the estimated amount of \$1,380,000. The local match for this project is estimated to be \$670,000 which would be split 50/50 between the County and the City. The County submitted the winning application.