

AGENDA RESERVATION REQUEST

CITY OF FRANKLIN COMMON COUNCIL

Please type or print

Date Submitted:	April 3, 2013	Meeting Date:	April 15, 2013
Contact Information:			
Requested by:	Janet P. Alexander, Clerk Treasurer		
On Behalf of Organization or Individual:			
Janet P. Alexander, Clerk Treasurer			
Telephone:	317-736-3609		
Email address:	jalexander@franklin.in.gov		
Mailing Address:	70 E. Monroe Street, Franklin, IN 46131		
Describe Request:			
Request approval of Council Budget Resolution 13-01 to transfer the Unexpended / Unencumbered Appropriation Balance from the General Fund # 101 2012 Budget to the Rainy Day Fund # 246			
List Supporting Documentation Provided:			
Council Resolution 13-01 Authorizing a Transfer			
Who will present the request?			
Name:	Janet P. Alexander	Telephone:	317-736-3609

The Franklin City Council meets on the 1st and 3rd Monday of each month at 6:30 p.m. in the Council Chambers of City Hall located at 70 E. Monroe Street. In order for an individual and/or agency to be considered for new business on the agenda, this reservation form and supporting documents must be received in the Mayor's office no later than 12:00 p.m. on the Wednesday before the meeting.

IC 36-1-8-5.1 Rainy day funds established by political subdivisions

Sec. 5.1. (a) A political subdivision may establish a rainy day fund by the adoption of:

- (1) an ordinance, in the case of a county, city, or town; or
- (2) a resolution, in the case of any other political subdivision.

(b) An ordinance or a resolution adopted under this section must specify the following:

- (1) The purposes of the rainy day fund.
- (2) The sources of funding for the rainy day fund, which may include the following:

(A) Unused and unencumbered funds under:

- (i) section 5 of this chapter;
- (ii) IC 6-3.5-1.1-21.1;
- (iii) IC 6-3.5-6-17.3; or
- (iv) IC 6-3.5-7-17.3.

(B) Any other funding source:

- (i) specified in the ordinance or resolution adopted under this section; and
- (ii) not otherwise prohibited by law.

(c) The rainy day fund is subject to the same appropriation process as other funds that receive tax money.

(d) In any fiscal year, a political subdivision may transfer under section 5 of this chapter not more than ten percent (10%) of the political subdivision's total annual budget for that fiscal year, adopted under IC 6-1.1-17, to the rainy day fund.

(e) A political subdivision may use only the funding sources specified in subsection (b)(2)(A) or in the ordinance or resolution establishing the rainy day fund. The political subdivision may adopt a subsequent ordinance or resolution authorizing the use of another funding source.

(f) The department of local government finance may not reduce the actual or maximum permissible levy of a political subdivision as a result of a balance in the rainy day fund of the political subdivision.

(g) A county, city, or town may at any time, by ordinance or resolution, transfer to:

- (1) its general fund; or
- (2) any other appropriated funds of the county, city, or town;

money that has been deposited in the rainy day fund of the county, city, or town.

As added by P.L.251-2001, SEC.2. Amended by P.L.90-2002, SEC.461; P.L.173-2003, SEC.19; P.L.267-2003, SEC.15; P.L.81-2004, SEC.45; P.L.53-2011, SEC.2.

CITY OF FRANKLIN, INDIANA

BUDGETARY RESOLUTION No.: 13-01

A COMMON COUNCIL BUDGETARY RESOLUTION AUTHORIZING A TRANSFER

WHEREAS, IC 36-1-8-5.1 gives City and Town Councils authority to order the transfer to the Rainy Day Fund any unused and unencumbered balance in any fund raised by a general or special tax levy, the purposes of which have been fulfilled. This action may be taken by a City or Town Council at any public meeting;

THEREFORE, bet it ordained by the Common Council of the City of Franklin, Johnson County, Indiana, that the following sum of money is hereby transferred into the account named and for the purpose specified, subject to the laws governing same.

	AMOUNT
FROM: <u>General Fund 101</u>	<u>\$ 986,895.85</u>
TO: <u>Rainy Day Fund 246</u>	<u>\$ 986,895.85</u>

Adopted this ____ day of _____, 2013, by the following vote:

Voting Affirmative:

Voting Opposed:

Stephen Barnett, Council President

Stephen Barnett, Council President

Joseph P. Abban

Joseph P. Abban

Joseph R. Ault

Joseph R. Ault

Kenneth W. Austin

Kenneth W. Austin

Robert D. Henderson

Robert D. Henderson

Stephen D. Hougland

Stephen D. Hougland

Richard Wertz

Richard Wertz

ATTEST:

Janet P. Alexander, Clerk Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code § 36-4-6-15, 16, this ____ day of _____, 2013 at ____ o'clock a.m./p.m.

Janet P. Alexander, Clerk-Treasurer

This ordinance having been passed by the legislative body and presented to me [Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)] [Vetoed, pursuant to Indiana Code § 36-4-6-16(a)(2)], this ____ day of _____, 2013 at ____ o'clock a.m./p.m.

Joseph E. McGuinness, Mayor

Attest:

Janet P. Alexander,
Clerk-Treasurer

Approved As To Form:

Lynnette Gray,
City Attorney

CITY OF FRANKLIN, INDIANA

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Janet P. Alexander,
Clerk-Treasurer

Approved As To Form:

Lynnette Gray,
City Attorney