

RESOLUTION NUMBER 2013-06
CITY OF FRANKLIN, INDIANA REDEVELOPMENT COMMISSION

**AUTHORIZING THE DISPOSITION OF REAL PROPERTY AND IMPROVEMENTS
COMMONLY KNOWN AS THE ‘G.C. MURPHY BUILDING’**

WHEREAS, the City of Franklin Redevelopment Commission (the “Commission”), as the governing body for the City of Franklin Redevelopment Department (the “Department”), pursuant to Indiana Code 36-7-14, as amended (the “Act”), owns certain real property and improvements commonly known as the “G.C. Murphy Building” (the “Property”), located at 56-58 East Jefferson Street, Franklin, Indiana, 46131.

WHEREAS, the Commission previously solicited offers for the purchase and rehabilitation of the Property, but rejected all received offers after giving due consideration to each;

WHEREAS, the Commission has determined that the disposition of the Property remains in the community’s best interests and furthers the Commission’s goals and statutory duties;

NOW, THEREFORE, BE IT RESOLVED by the City of Franklin Redevelopment Commission, that:

- 1) **Authority to Dispose of Real Property / Offering Sheet.** Pursuant to Indiana Code Sec. 36-7-14-22, the Commission:
 - a) authorizes the sale of the Property for the price of Two Hundred Twenty Seven Thousand Five Hundred Dollars (\$227,500.00);
 - b) may adjust the offering price in the manner permitted by law;
 - c) approves the ‘Offering Sheet - Request for Offers to Purchase Real Property and Improvements’, attached as Exhibit “A”, as well as its qualifications and requirements;
 - d) undertakes to dispose of the Property pursuant to the terms of the ‘Offering Sheet - Request for Offers to Purchase Real Property and Improvements’, or, as permitted by law, at a public sale or by private negotiation carried on by the commission, its regular employees, or real estate experts employed for that purpose.
- 2) **Miscellaneous.** Notices required by statute are authorized to be made, and the Commission’s President is authorized to execute those documents and take those steps that are necessary to give effect to this resolution.
- 3) **Effective Date.** This resolution shall be in full force and effect from and after its adoption.

DULY ADOPTED on this ____ day of _____, _____ by the Redevelopment Commission of the City of Franklin, Johnson County, Indiana.

Robert Heuchan, President

Robert Henderson, Vice President

Brian J. Deppe, Secretary

Jay Goad, Member

Richard Wertz, Member

Attest:

Janet P. Alexander,
Clerk Treasurer