

AGENDA RESERVATION REQUEST

CITY OF FRANKLIN COMMON COUNCIL

Please type or print

Date Submitted:	01/03/13	Meeting Date:	01/07/13
Contact Information:			
Requested by:	Janet Alexander		
On Behalf of Organization or Individual: Clerk Treasurer			
Telephone:	317-736-3609		
Email address:	jalexander@franklin.in.gov		
Mailing Address:	70 E. Monroe Street		
Describe Request:			
Request Approval of Common Council Ordinance No.: 13-01			
List Supporting Documentation Provided:			
Common Council Ordinance No.: 13-01 An Ordinance Authorizing the Clerk-Treasurer of the City of Franklin, Indiana, to Deposit, Invest, and Reinvest Funds in Local Financial Institutions Designated as Depositories.			
Who will present the request?			
Name:	Janet Alexander	Telephone:	317-736-3609

The Franklin City Council meets on the 1st and 3rd Monday of each month at 6:30 p.m. in the Council Chambers of City Hall located at 70 E. Monroe Street. In order for an individual and/or agency to be considered for new business on the agenda, this reservation form and supporting documents must be received in the Mayor's office no later than 12:00 p.m. on the Wednesday before the meeting.

**ORDINANCE NO.: 13-01
OF THE COMMON COUNCIL OF
OF THE CITY OF FRANKLIN, INDIANA**

**AN ORDINANCE AUTHORIZING THE CLERK-TREASURER OF THE CITY OF
FRANKLIN, INDIANA, TO DEPOSIT, INVEST, AND REINVEST FUNDS IN LOCAL
FINANCIAL INSTITUTIONS DESIGNATED AS DEPOSITORIES.**

WHEREAS, Indiana Code 5-13, among other things, authorizes fiscal officers of local governments to deposit, invest, and reinvest any funds held by that government entity; and

WHEREAS, Indiana Code 5-13-6-1 (d) (1) states that A city shall deposit funds not later than the next business day following the receipt of the funds in depositories selected by the city or town as provided in an ordinance adopted by the city or the town; and approved as depositories of state funds, and

WHEREAS, The Indiana Board for Depositories publishes or causes to be published from time to time listings of financial institutions designated as depositories for state deposits; and

WHEREAS, The City of Franklin Common Council, as the fiscal body of the City of Franklin, Indiana is desirous of depositing, investing, and reinvesting monies in financial institutions having a principal office or branch located in Franklin, Indiana, and designated by the Indiana Board of Depositories as a depository for state deposits; now, therefore, be it

RESOLVED, That the Clerk-Treasurer of the City of Franklin Indiana is hereby authorized to deposit, invest, and reinvest monies, as determined and identified by the Clerk-Treasurer, in the following designated financial institutions in Franklin, Indiana: Fifth Third Bank, First Financial Bank, Heartland Community Bank and/or any other financial institution identified eligible by the Indiana Board of Depositories.

Introduced and Filed on the _____ day of _____, 2013. A motion to consider same on the First Reading or day of introduction was [not offered] [sustained by a vote of _____ in Favor and _____ Opposed, pursuant to Indiana Code § 36-4-6-13.]

DULY PASSED on this _____ day of _____, 2013 by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote _____ in Favor and _____ Opposed.

City of Franklin, Indiana, By its Common Council:

Voting Affirmative:

Voting Opposed:

Joseph P. Abban

Joseph P. Abban

Joseph R. Ault

Joseph R. Ault

Kenneth W. Austin

Kenneth W. Austin

Steve Barnett

Steve Barnett

Robert Henderson

Robert Henderson

Stephen D. Hougland

Stephen D. Hougland

Richard Wertz

Richard Wertz

This ordinance having been passed by the legislative body and presented to me this [Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)] [Vetoed, pursuant to Indiana Code § 36-4-6-16(a)(2), this 17th day of January, 2012 at 6:30 p.m.

Joseph E. McGuinness
Mayor

Attest:

Janet P. Alexander
Clerk-Treasurer

APPROVED AS TO FORM:

Lynette Gray
City Attorney

Prepared by: Janet Alexander,
Clerk Treasurer City of Franklin