

Runnebohm Construction Company Inc.

Sample Property Tax on Real Property (3 Year) with 2% Economic Development Fee

Real Property Tax Investment: \$2,580,000

Tax Rate: 3.6195%

	<i>2013 Payable 2014</i>	<i>2014 Payable 2015</i>	<i>2015 Payable 2016</i>
<i>True Cash Value</i>	\$2,580,000	\$2,580,000	\$2,580,000
<i>Assessed Value</i>	\$2,580,000	\$2,580,000	\$2,580,000
<i>Net Tax Rate</i>	3.6195%	3.6195%	3.6195%
<i>Tax w/o Abatement</i>	\$93,383	\$93,383	\$93,383
<i>Abatement Rate</i>	100%	66%	33%
<i>Amount Abated</i>	\$93,383	\$61,633	\$30,816
<i>Taxes Paid w/Abatement</i>	\$0	\$31,750	\$62,567

***Total
\$280,149***

***Total
\$94,317***

<i>2% Fee</i>	\$1,868	\$1,233	\$616
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***Total Fees Paid
\$3,717***

***Total Tax Savings with 2%
Economic Development Fee
\$182,116***

Runnebohm Construction Company Inc.

Sample Property Tax on Real Property (5 Year Period) with 2% Economic Development Fee

Real Property Tax Investment: \$2,580,000

Tax Rate: 3.6195%

	2013 Payable 2014	2014 Payable 2015	20152015 Payable 2016	2016 Payable 2017	20172017 Payable 2018
True Cash Value	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000
Assessed Value	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000
Net Tax Rate	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%
Tax w/o Abatement	\$93,383	\$93,383	\$93,383	\$93,383	\$93,383
Abatement Rate	100%	80%	60%	40%	20%
Amount Abated	\$93,383	\$74,706	\$56,030	\$37,353	\$18,677
Taxes Paid w/Abatement	\$0	\$18,677	\$37,353	\$56,030	\$74,706

**Total
\$466,916**

**Total
\$186,766**

2% Fee	\$1,868	\$1,494	\$1,121	\$747	\$374
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**Total Fees Paid
\$5,603**

**Total Tax Savings with 2% Economic
Development Fee**

\$274,546

[illegible]

Runnebohm Construction Company Inc.											
Sample Property Tax on Real Property (10 Year Period) Schedule with 2% Fee											
Real Property Tax Investment: \$2,580,000											
Tax Rate: 3.6195%											
	2013 Payable 2014	2014 Payable 2015	2015 Payable 2016	2016 Payable 2017	2017 Payable 2018	2018 Payable 2019	2019 Payable 2020	2020 Payable 2021	2021 Payable 2022	2021 Payable 2022	
True Cash Value	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	
Assessed Value	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	
Net Tax Rate	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	Total
Tax w/o Abatement	\$93,383	\$93,383	\$93,383	\$93,383	\$93,383	\$93,383	\$93,383	\$93,383	\$93,383	\$93,383	\$933,831
Abatement Rate	100%	95%	80%	65%	50%	40%	30%	20%	10%	5%	
Amount Abated	\$93,383	\$88,714	\$74,706	\$60,699	\$46,692	\$37,353	\$28,015	\$18,677	\$9,338	\$4,669	Total
Taxes Paid w/Abatement	\$0	\$4,669	\$18,677	\$32,684	\$46,692	\$56,030	\$65,368	\$74,706	\$84,045	\$88,714	\$471,585
											Total Fees Paid
2% Fee	\$1,868	\$1,774	\$1,494	\$1,214	\$934	\$747	\$560	\$374	\$187	\$93	\$9,245
								Total Tax Savings with 2% Economic Development Fee			\$453,001