Runnebohm Construction Company Inc.

Sample Property Tax on Real Property (3 Year) with 2% Economic Development Fee

Real Property Tax Investment: \$2,580,000

Tax Rate: 3.6195%

	2013	2014	2015
	Payable 2014	Payable 2015	Payable 2016
True Cash Value	\$2,580,000	\$2,580,000	\$2,580,000
Assessed Value	\$2,580,000	\$2,580,000	\$2,580,000
Net Tax Rate	3.6195%	3.6195%	3.6195%
Tax w/o Abatement	\$93,383	\$93,383	\$93,383
Abatement Rate	100%	66%	33%
Amount Abated	\$93,383	\$61,633	\$30,816
Taxes Paid w/Abatement	\$0	\$31,750	\$62,567

Total

\$280,149

Total

\$94,317

2% Fee \$1,868 \$1,233 \$616

Total Fees Paid \$3,717

Total Tax Savings with 2% Economic Development Fee \$182,116

Runnebohm Construction Company Inc.

Sample Property Tax on Real Property (5 Year Period) with 2% Economic Development Fee

Real Property Tax Investment: \$2,580,000

Tax Rate: 3.6195%

	2013	2014	20152015	2016	20172017 Payable 2018	
	Payable 2014	Payable 2015	Payable 2016	Payable 2017		
True Cash Value	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	
Assessed Value	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	
Net Tax Rate	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	
Tax w/o Abatement	\$93,383	\$93,383	\$93,383	\$93,383	\$93,383	
Abatement Rate	100%	80%	60%	40%	20%	
Amount Abated	\$93,383	\$74,706	\$56,030	\$37,353	\$18,677	
Taxes Paid w/Abatement	\$0	\$18,677	\$37,353	\$56,030	\$74,706	

Total \$466,916

Total \$186,766

Total Fees Paid \$5,603

2% Fee	\$1,868	\$1,494	\$1,121	\$747	\$374

Total Tax Savings with 2% Economic Development Fee

\$274,546

	Runne	ebohm Col	nstruction	Company	Inc.						
Sample Property Tax on Real Property (7 Year) with 2% Economic Development Fee											
Real Property Tax Investment: \$2,580,000											
		Tax	Rate: 3.6195	%							
	2013	2014	2015	2016	2017	2018	2019				
	Payable	Payable	Payable	Payable	Payable	Payable	Payable				
	2014	2015	2016	2017	2018	2019	2020				
True Cash Value	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000				
Assessed Value	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000				
Net Tax Rate	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	Total			
Tax w/o Abatement	\$93,383	\$93,383	\$93,383	\$93,383	\$93,383	\$93,383	\$93,383	\$653,682			
Abatement Rate	100%	85%	71%	57%	43%	29%	14%				
Amount Abated	\$93,383	\$79,376	\$66,302	\$53,228	\$40,155	\$27,081	\$13,074	Total			
Taxes Paid w/Abatement	\$0	\$14,007	\$27,081	\$40,155	\$53,228	\$66,302	\$80,309	\$281,083			
							Tota	l Fees Paid			
2% Fee	\$1,868	\$1,588	\$1,326	\$1,065	\$803	\$542	\$261	\$7,452			
				Tota	l Tay Savinas	with 2% Fco	nomic Develo	nment Fee			
				7000	ran sarings	771CH 270 2CO	nonne bevere	\$365,147			
								, ,			

Runnebohm Construction Company Inc.

Sample Property Tax on Real Property (10 Year Period) Schedule with $2\%\ \text{Fee}$

Real Property Tax Investment: \$2,580,000

Tax Rate: 3.6195%

	2013 Payable 2014	2014 Payable 2015	2015 Payable 2016	2016 Payable 2017	2017 Payable 2018	2018 Payable 2019	2019 Payable 2020	2020 Payable 2021	2021 Payable 2022	2021 Payable 2022		
True Cash Value	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000		
Assessed Value	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000	\$2,580,000		
Net Tax Rate	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	Total	
Tax w/o Abatement	\$93,383	\$93,383	\$93,383	\$93,383	\$93,383	\$93,383	\$93,383	\$93,383	\$93,383	\$93,383	\$933,831	
Abatement Rate	100%	95%	80%	65%	50%	40%	30%	20%	10%	5%		
Amount Abated	\$93,383	\$88,714	\$74,706	\$60,699	\$46,692	\$37,353	\$28,015	\$18,677	\$9,338	\$4,669	Total	
Taxes Paid w/Abatement	\$0	\$4,669	\$18,677	\$32,684	\$46,692	\$56,030	\$65,368	\$74,706	\$84,045	\$88,714	\$471,585	
											Total Fees Paid	
2% Fee	\$1,868	\$1,774	\$1,494	\$1,214	\$934	\$747	\$560	\$374	\$187	\$93	\$9,245	
								Total Tax Savings with 2% Economic Development Fee				
											\$453,001	