



CITY OF FRANKLIN

DEPARTMENT OF PLANNING & ECONOMIC DEVELOPMENT

Memorandum

To: City of Franklin Economic Development Commission
From: Krista Linke, Director of Planning & Economic Development
Date: March 8, 2012
Re: Case C 2012-18 Premium Composite Technology North America (PCTNA)

Summary:

1. On April 20th, 2009, the Franklin Common Council passed Resolution No. 2009-02, approving a 10-year tax abatement on real property with a 2% Economic Development Fee and a 10-year tax abatement on personal property with a 5% Economic Development Fee at 2101 Commerce Parkway (formerly Musicland Drive).
2. Actual and estimated benefits, as projected for 2011:

	Estimated on SB-1	Actual in 2011	Difference
New Employees	37	21	-16
Salaries	\$2,100,000	\$981,079	-\$1,118,921
Average Hourly Salaries	\$27.29	\$22.46	-\$4.83
Real Property Improvements	\$5,350,000	\$6,880,885	\$1,530,885
Personal Property Improvements	\$8,630,000	\$3,743,969	-\$4,886,031

3. The company indicated they would hire all 37 new employees by the end of 2010. There were 10 employees at the end of 2010 and they have increased to 21 employees by the end of 2011.
4. They also do not meet the estimated average hourly salary.
5. The company has exceeded their estimate provided on their SB-1 Form for real property.
6. The company indicated in their original application that they would make a \$1,600,000 personal property investment in 2011. This did not occur and the company is requesting an amended completion date on their SB-1 Form to March 31, 2013. A recommendation will need to be made to the City Council. Representatives from the company will be present at the March 13th EDC meeting as well as the March 19th City Council Meeting. They have also submitted a written letter of explanation.
7. The tax abatements for PCTNA are scheduled to expire in tax year 2019 payable 2020. The final compliance review will take place in 2020.

Staff Recommendation: Approval



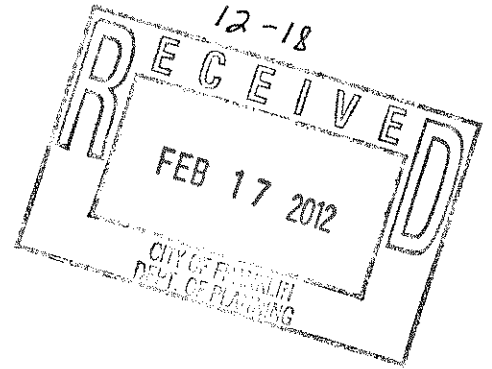
Premium Composite Technology

Premium Composite Technology North America, Inc.

2101 Commerce Parkway Franklin, IN 46131

February 17, 2012

Mrs. Krista Linke, Director
Department of Planning & Economic Development
70 E. Monroe Street
Franklin, IN 46131



Re: Tax Abatement Compliance for Premium Composite Technology NA

Dear Mrs. Linke:

Enclosed please find Form CF-1 (Compliance with Statement of Benefits) regarding compliance with the real and personal property tax abatements granted to Premium Composite Technology North America, Inc. in 2009 under Franklin Common Council Resolution 2009-02.

Premium Composite Technology NA is continuing to move toward our goals set in our original proposal. Our employees have increased from 10 at the end of December 2010 to 21 in December 2011. During 2011, we placed in service our second production line and plan to place in service two additional lines in 2012. In 2011 our customers were faced with several disasters which has delayed our production schedule; the tsunami in Japan in early 2011 and flooding in Thailand later in 2011. Both of these events have created shortages in raw materials as well as slower production at the end users of our products.

Enclosed are the documents for your review. We look forward to sitting down with you and reviewing this data. Please let us know if you have any questions or concerns regarding our progress toward our meeting the proposed levels of capital spending or employment.

Respectfully,

Kazushi Takahashi, President



COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R2 / 1-07)

Prescribed by the Department of Local Government Finance

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FORM CF-1 / Real Property

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- ☐ Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
☐ Eligible vacant building (IC 6-1.1-12.1-4.8)

INSTRUCTIONS:

1. This form does not apply to property located in a residentially distressed area. (IC 6-1.1-12.1-2 (b))
2. Property owners must file this form with the County Auditor and the Designating Body for their review regarding the compliance of the project with the Statement of Benefits (SB-1 / Real Property).
3. This form must accompany the initial deduction application that is filed with the County Auditor.
4. Property owners whose Statement of Benefits was approved after June 30, 1991, must file an updated form with the County Auditor and the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.1)
5. The updated form must be filed annually by May 15, or by the due date for the real property owner's personal property return that is filed in the township where the project is located, whichever is later. (IC 6-1.1-12.1-5.1 (b))
6. With the approval of the Designating Body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1 / Real Property).

SECTION 1 TAXPAYER INFORMATION		
Name of taxpayer Premium Composite Technology North America, Inc.		
Address of taxpayer (number and street, city, state, and ZIP code) 2101 Commerce Parkway Franklin, Indiana 46131		
Name of contact person Kazushi Takahashi		Telephone number (317) 346-0011
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of designating body Franklin Common Council		Resolution number 2009-02
Location of property 2101 Commerce Parkway Franklin, Indiana 46131	County Johnson	DLGF taxing district number 41009
Description of real property improvements:		Estimated starting date (month, day, year) 06/01/2009
		Estimated completion date (month, day, year) 06/30/2010
SECTION 3 EMPLOYEES AND SALARIES		
EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current number of employees	0	21
Salaries	0.00	981,079.38
Number of employees retained	37	21
Salaries	2,100,000.00	981,079.38
Number of additional employees	37	21
Salaries	2,100,000.00	981,079.38
SECTION 4 COST AND VALUES		
COST AND VALUES	REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE
Values before project	0.00	0.00
Plus: Values of proposed project	5,350,000.00	5,350,000.00
Less: Values of any property being replaced	0.00	0.00
Net values upon completion of project	5,350,000.00	5,350,000.00
ACTUAL	COST	ASSESSED VALUE
Values before project	0.00	0.00
Plus: Values of proposed project	6,880,885.00	2,039,800.00
Less: Values of any property being replaced	0.00	0.00
Net values upon completion of project	6,880,885.00	2,039,800.00
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of solid waste converted		
Amount of hazardous waste converted		
Other benefits:		
SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative 	Title President	Date signed (month, day, year)



COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R / 1-06)

Prescribed by the Department of Local Government Finance

FORM CF-1 / PP

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between March 1, and May 15, of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between March 1, and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance (CF-1).

SECTION 1		TAXPAYER INFORMATION						
Name of taxpayer		Premium Composite Technology North America, Inc.						
Address of taxpayer (number and street, city, state, and ZIP code)		2101 Commerce Parkway Franklin, Indiana 46131						
Name of contact person		Telephone number						
Kazushi Takahashi		(317) 346-0011						
SECTION 2		LOCATION AND DESCRIPTION OF PROPERTY						
Name of designating body		Resolution number						
Franklin Common Council		2009-02						
Location of property		County						
2101 Commerce Parkway Franklin, Indiana 46131		Johnson						
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired.		DLGF taxing district number						
Plastic Compounding Equipment		41009						
		Estimated starting date (month, day, year)						
		06/01/2009						
		Estimated completion date (month, day, year)						
		06/30/2010						
SECTION 3		EMPLOYEES AND SALARIES						
EMPLOYEES AND SALARIES		AS ESTIMATED ON SB-1	ACTUAL					
Current number of employees	0.00	21						
Salaries	0.00	981,079.38						
Number of employees retained	37.00	21						
Salaries	2,100,000.00	981,079.38						
Number of additional employees	37.00	21						
Salaries	2,100,000.00	981,079.38						
SECTION 4		COST AND VALUES						
	MANUFACTURING EQUIPMENT	R & D EQUIPMENT	LOGIST DIST EQUIPMENT	IT EQUIPMENT				
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project	0.00							
Plus: Values of proposed project	8,630,000.00							
Less: Values of any property being replaced								
Net values upon completion of project								
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project	0.00							
Plus: Values of proposed project	3,743,969.00							
Less: Values of any property being replaced								
Net values upon completion of project								
NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6 (d).								
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER						
WASTE CONVERTED AND OTHER BENEFITS		AS ESTIMATED ON SB-1	ACTUAL					
Amount of solid waste converted								
Amount of hazardous waste converted								
Other benefits:								
SECTION 6		TAXPAYER CERTIFICATION						
I hereby certify that the representations in this statement are true.								
Signature of authorized representative		Title	Date signed (month, day, year)					
		President						



STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R2 / 12-11)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, **BEFORE** a deduction may be approved
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1 / PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. The schedules established under IC 6-1.1-12.1-4.5(d) and (e) apply to equipment installed after March 1, 2001, unless an alternative deduction schedule is adopted by the designating body (IC 6-1.1-12.1-17).

SECTION 1		TAXPAYER INFORMATION						
Name of taxpayer Premium Composite Technology North America, Inc.								
Address of taxpayer (number and street, city, state, and ZIP code) 2101 Commerce Parkway, Franklin, IN, 46131								
Name of contact person Kazushi Takahashi		Telephone number (317) 346-0011						
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT						
Name of designating body Franklin City Council		Resolution number (s)						
Location of property Franklin		County Johnson	DLGF taxing district number 41009					
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (use additional sheets if necessary) As previously submitted		ESTIMATED						
		START DATE		COMPLETION DATE				
		Manufacturing Equipment	04/01/2010	03/31/2013				
		R & D Equipment	04/01/2010	03/31/2013				
		Logist Dist Equipment	04/01/2010	03/31/2013				
IT Equipment		04/01/2010	03/31/2013					
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT						
Current number 0	Salaries 0.00	Number retained 37	Salaries 2,100,000.00	Number additional 37	Salaries 2,100,000.00			
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT						
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Plus estimated values of proposed project	8,630,000.00	8,630,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Less values of any property being replaced	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net estimated values upon completion of project	8,630,000.00	8,630,000.00	0.00	0.00	0.00	0.00	0.00	0.00
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER						
Estimated solid waste converted (pounds) _____		Estimated hazardous waste converted (pounds) _____						
Other benefits:								
SECTION 6		TAXPAYER CERTIFICATION						
I hereby certify that the representations in this statement are true.								
Signature of authorized representative 		Title President	Date signed (month, day, year) 03/05/2012					

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.

B. The type of deduction that is allowed in the designated area is limited to:

- | | |
|--|--|
| 1. Installation of new manufacturing equipment; | ☐ Yes ☐ No |
| 2. Installation of new research and development equipment; | ☐ Yes ☐ No |
| 3. Installation of new logistical distribution equipment. | ☐ Yes ☐ No |
| 4. Installation of new information technology equipment; | ☐ Yes ☐ No |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ 8,630,000 cost with an assessed value of \$ _____.

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____.

F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____.

G. Other limitations or conditions (specify) _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction on or after July 1, 2000, is allowed for:

- | | |
|-------------------------------------|--------------------------------------|
| ☐ 1 year | ☐ 6 years |
| ☐ 2 years | ☐ 7 years |
| ☐ 3 years | ☐ 8 years |
| ☐ 4 years | ☐ 9 years |
| ☐ 5 years ** | ☐ 10 years ** |

** For ERA's established prior to July 1, 2000, only a 5 or 10 year schedule may be deducted.

I. Did the designating body adopt an alternative deduction schedule per IC 6-1.1-12.1-17? ☐ Yes ☐ No
If yes, attach a copy of the alternative deduction schedule to this form.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)	Steve Barnett City Council Pres.	Telephone number	(317) 736-3631	Date signed (month, day, year)	3-19-12
Attested by:	Krista Linke Planning Director	Designated body	City of Franklin Common Council		

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.5

Deficiency Statement

 Premium Composite Technology
2101 Commerce Parkway
Franklin, Indiana 46131

Capital Investments

On the documents, it appears that the investment in Machinery and Equipment is less than the planned total. At December 31, 2011 our Personal Property investment of installed equipment is \$3.7 million compared to the \$8.6 million we had proposed. We have purchased \$4.2 million of additional equipment that is not yet placed in service. We are also planning to add \$0.2 million in additional Machinery and Equipment. All of this will be in service by the 4th quarter 2012.

Our Real Property investment at December 31, 2011 was \$6.9 million compared to our proposed investment of \$5.4 million.

Jobs

The actual number of jobs is less than the proposed number of jobs at December 31, 2011. Hiring did not happen largely due to the tsunami and its affect upon our customer base. Premium Composite has increased the number of employees during 2011 from 10 to 21. An additional 4 employees are planned to be added sometime after mid-year.

Premium Composite Technology is committed to meet or exceed our proposed goals and we request that the City of Franklin extend us time to be in full compliance with our tax abatement commitments.



Attachment to Form CF-1 (Compliance with Statement of Benefits)
Expansion Investment Schedule by Quarter
Tax Year 3-1-2011 thru 2-29-2012

	Actual Amount of Investment	Actual Amount of Investment					Total Amount of Investment Year 2011-2012	Total Amount of Investment at 2-29-2011	Proposed Amount of Total Investment	Difference Between Proposal and Actual
		Added During Year 2011-2012 by Quarter								
	Actual Amount of Investment	Prior Adjustments	1st 5/31/2011	2nd 8/31/2011	3rd 11/30/2011	4th 2/29/2012	Investment 2011	Amount of Investment	by 06/30/2010	At 2-29-2012
as of 3-1-2010										
Real Property	\$ 5,153,380.00	\$ 1,422,186.26	\$ -	\$ -	\$ 303,532.87	\$ 1,786.00	\$ 305,318.87	\$ 6,880,885.13	\$ 5,350,000.00	\$ 1,530,885.13
Personal Property	\$ 2,005,769.93	\$ 23,190.51	\$ 8,197.89	\$ 1,640,413.39	\$ 35,661.31	\$ 30,735.77	\$ 1,715,008.36	\$ 3,743,968.80	\$ 8,630,000.00	\$ (4,886,031.20)
Totals:	<u>\$ 7,159,149.93</u>							\$ 10,624,853.93	\$ 13,980,000.00	\$ (3,355,146.07)



Premium Composite Technology

2101 Commerce Parkway
Franklin, Indiana 46131

Attachment to Form CF-1 (Compliance with Statement of Benefits):
Job Creation Schedule by Quarter

Actual Number of Employees Added During Year					Actual Total Number of Employees as of 12/31/2011	Difference Between Actual and Proposed Number of Employees
Actual Number of Employees as of 12/31/2010 (From SB-4)	Proposed Total Number of Employees by 12/31/2010 (From SB-1)	3/31/2011	6/30/2011	9/30/2011		
10	37	5	3	3	0	21
						16

Premium Composite Technology

Personal Property Listing

For the Assessment Date March 1, 2012

Asset ID	Description	Co Asset No	Install Date	Acquisition Cost
253	2007 Raymond 4200 - Forklift	0016	7/1/2010	16,050.00
254	2010 DEKA 18-125-15 Battery (36V) - Forklift	0016	7/1/2010	5,557.58
255	210 ACHG Charger - Forklift	0016	7/1/2010	5,357.49
256	MBB4840 PDH -DC200 Pressure Blast System	0044	9/1/2010	19,500.00
257	Freight - for Maxi-Blast	0044	9/1/2010	488.46
258	JSW Extruder	0001	2/1/2011	82,784.70
259	JSW Extruder	0001	2/1/2011	772,138.61
260	JSW Extruder	0001	2/1/2011	1,930.00
261	JSW Extruder Hopper	0001	2/1/2011	2,295.05
262	JSW Extruder Hopper - Modification	0001	2/1/2011	625.00
263	JSW Extruder - Fabricate Hopper Lid, Chutes a	0001	2/1/2011	3,360.00
264	Water Bath - Reduction Engineering	0002	2/1/2011	19,462.00
265	Waterbath Temp Controls	0002	2/1/2011	9,064.00
266	Freight Waterbath and Temp Controls	0002	2/1/2011	545.00
267	Pelletizer SGS2000 E-4	0003	2/1/2011	30,820.00
268	Super Floater - Kawata Mixing Equipment	0009	2/1/2011	10,951.24
269	ASME Pressure Verticle Tank - 49.2L	0020	2/1/2011	1,942.00
270	ASME Pressure Verticle Tank - 49.2L - Final P	0020	2/1/2011	1,942.00
271	Air Wiper - 30%	0004	2/1/2011	2,465.24
272	Air Wiper - 70%	0004	2/1/2011	5,752.23
273	Freight - Air Wiper	0004	2/1/2011	316.67
274	Air Wiper (Isuzu)	0004	2/1/2011	9,296.14
275	Mist Collector	0085	2/1/2011	12,494.00
277	Three Hand Mixer - Modification	0072	2/1/2011	22,610.00
278	Three Hand Mixer - Hauling	0072	2/1/2011	324.76
279	Three Hand Mixer - Freight	0072	2/1/2011	207.50
280	Three Hand Mixer	0072	2/1/2011	784.00
281	MATSUI - T-1500 1H-101	0116	2/1/2011	29,538.67
282	T-1500 1H-103	0118	2/1/2011	28,424.00
283	T-1500 1H-104	0119	2/1/2011	28,424.00
284	1TF-101	0120	2/1/2011	80,255.99
285	1GC-101A	0121	2/1/2011	4,681.60
286	JL-8VBF 1DC-101	0122	2/1/2011	22,293.33
287	MVH-750+LHS-500 1L-101	0123	2/1/2011	39,013.33
288	Suction Nozzel - Model No. 60G	0333	2/1/2011	668.80
289	ST-900, 1H-106	0125	2/1/2011	20,064.00
290	ST-100, 1H-108	0128	2/1/2011	8,917.34
291	MBF/114, 1PS-101	0124	2/1/2011	15,605.32
292	MATSUI #12 -Mezzanine - Piping	0298	2/1/2011	1,990.48
293	1LCP-101	0130	2/1/2011	22,293.33
294	JL-74BF, 1DC-301	0132	2/1/2011	17,834.67
295	Vacuum Hopper	0274	2/1/2011	9,474.67
296	CF-3, 1X-207 -Classifier - Miss cut selector	0137	2/1/2011	13,933.33
297	T-7000, 1H-303	0131	2/1/2011	50,160.00
298	PLN-204h, 1MD-301 - 1FS-301	0276	2/1/2011	55,733.32
299	JL-7VBF, 1DC-302	0324	2/1/2011	17,834.67
300	JC-40 1H-302	0277	2/1/2011	5,016.00
301	MATSUI - #21 - Piping - 1st Floor	0294	2/1/2011	2,786.67
302	1LCP-301	0134	2/1/2011	18,949.33
303	MC-100, 1V-101		2/1/2011	10,589.33
304	DMZ2-500H+HD-500D, 1D-101	0126	2/1/2011	74,125.33
305	CX-150, 1W-106	0129	2/1/2011	27,866.65
306	PK-015, 1-W-301	0135	2/1/2011	17,834.67
307	1LCP-302	0136	2/1/2011	11,146.67
308	Pelletizer Cutter Set	0003	2/1/2011	8,650.00
309	Rigging (Atlas), Mechanical (Forster), Mechan	7000	2/1/2011	63,883.34
310	ASME Pressure Vertical Tank -100L -	0017	2/1/2011	1,219.54
311	ASME Pressure Verticle Tank -100L - Allocated	0018	2/1/2011	1,219.54
312	Horizontal Ribbon Blender - Allocated to Lin	0045	2/1/2011	14,788.76
313	Refurbished Nash Vacuum Pump allocated @	0022	2/1/2011	9,016.80
314	Duct Work allocated to Line 1 @ 27.61%	7001	2/1/2011	22,783.78

Premium Composite Technology

Personal Property Listing

For the Assessment Date March 1, 2012

Asset ID	Description	Co Asset No	Install Date	Acquisition Cost
316	Sewing Machine allocated @ 27.61%	0089	2/1/2011	241.59
317	Taiko Vacuum Pump - Allocated @ 27.61%	0023	2/1/2011	6,250.90
318	Refurbished Large Green NPC Pelletizer - allo	0028	2/1/2011	8,294.92
355	Test Blender - TMS75-30 - Line 1 - Sanyo Kako	0011	2/1/2011	298.95
356	Dryer - DK600 - Sanyo Kako - General Assets	0074	2/1/2011	298.95
357	Hot Press - Shinto - Sanyo Kako - General Ass	0024	2/1/2011	1,345.29
358	Tensil - Sanyo Kako - General Assets - Line 1	0029	2/1/2011	5,267.68
359	Charpy Impact Tester - Sanyo Kako - General	0030	2/1/2011	2,020.39
360	Izod Impact Tester - Sanyo Kako - General Ass	0031	2/1/2011	747.38
361	Rockwell Hardness - Sanyo Kako - General	0032	2/1/2011	298.95
362	Notching Machine - Sanyo Kako - General	0033	2/1/2011	298.95
363	HDT - Sanyo Kako - General Assets - Line 1 -	0034	2/1/2011	2,242.15
364	Melt Indexer - Sanyo Kako - General Assets -	0035	2/1/2011	747.38
365	Mold - Sanyo Kako - General Assets - Line 1 -	0055	2/1/2011	1,195.81
366	Hotmaker - Sanyo Kako - General Assets - Line	0078	2/1/2011	448.43
367	Mold - Sanyo Kako - General Assets - Line 1 -	0079	2/1/2011	747.38
368	Micrometer - Sanyo Kako - General Assets - Li	0090	2/1/2011	59.79
369	Standard Light - SPECTRA Light - Sanyo Kako	0010	2/1/2011	149.48
370	UL Flamability Tester - Sanyo Kako - General	0042	2/1/2011	896.86
371	Oxygen Meter - Sanyo Kako - General Assets -	0067	2/1/2011	44.84
372	Water Vapor Model VA-200- General Asset -	0048	2/1/2011	1,838.15
373	CA-200 Fritless & Standard Accessories -	0049	2/1/2011	2,400.57
374	Water Bath Connections, Electrical for MAinte	7008	2/1/2011	992.58
375	Install Nitrogen Drops, Install Shut Off Valv	7009	2/1/2011	3,828.24
376	Toyo Plaster Si-55- Injection Mold Machine- G	0012	2/1/2011	10,533.22
377	Balance HR-120- General Asset - Line 1 - Allo	0050	2/1/2011	547.33
378	Electronic Densimeter - MD 300S- General	0051	2/1/2011	677.20
379	Heater - Model SK-1035-300- General Asset - L	0068	2/1/2011	1,049.62
380	Toyo - Measuring Machines - Refurbishment-	7010	2/1/2011	10,266.55
381	Furnace Auto 1750CUIN 200-250V- General	0052	2/1/2011	909.51
382	Denver Instrument IR-35 Moisture Analyzer- Ge	0095	2/1/2011	689.96
383	Install Vent Pipe on Oven- General Asset - Li	7011	2/1/2011	335.46
384	LMI 4000 Melt Indexer- General Asset - Line 1	0096	2/1/2011	3,284.47
385	Kubota Communication Cables- Line 1 - Allocat	7012	2/1/2011	1,007.65
386	Blender Hauling-General Assets - Line 1 - Al	7013	2/1/2011	350.82
387	Glassbead, Sandblast, Prime and Paint, weld o	7014	2/1/2011	125.63
388	Screw Oiling Machine - Sanyo Kako - General	0081	2/1/2011	2,391.62
389	MH50 - DESPA - Sanyo Kako - General	0082	2/1/2011	448.43
390	Blender for 1,000 kg - Sanyo Kako - General	0083	2/1/2011	448.43
391	Stainless Steel Vent Box Assembly - General	0089	2/1/2011	611.09
392	Stainless Steel Lid For Small Catcher Tank -	0070	2/1/2011	282.61
393	Sandblast, Glass Bead, and Paint - Water Bath	0111	2/1/2011	125.63
394	Process Cooling Piping and Wiring for Water B	7015	2/1/2011	2,204.93
395	Miscellaneous General Assets - General Assets	7016	2/1/2011	949.43
396	Spare Parts - - Sanyo Kako - General Assets	7017	2/1/2011	3,886.38
398	Dryer - Sanyo Kako - General Assets - Line 1	0114	2/1/2011	7,473.82
399	Pelletizer - Sanyo Kako - General Assets - Li	0113	2/1/2011	2,989.53
400	Dryer PO-80 - Sanyo Kako - General Assets -	0115	2/1/2011	298.95
401	Kubota Liquid Feeder-General Asset Allocated	0043	2/1/2011	10,674.58
402	Spectrophotometer CM-3600D - General Asset	0091	2/1/2011	4,580.78
403	Computer for Color Matching System - HP	0094	2/1/2011	272.01
404	Bag Hangers - General Asset - Allocated	0225	2/1/2011	286.55
405	A&D HV-60kGV Scales - General Assets -	0075	2/1/2011	263.32
406	A & D HV-60KGV Scales - General Assets -	0076	2/1/2011	263.32
407	A & D HV-KGV Scales - General Assets - Line	0077	2/1/2011	263.32
408	A & D Orion HR & HRI Series Analytical Balanc	0058	2/1/2011	416.19
409	Perc Balance FX-20001 - General Assets - Line	0060	2/1/2011	201.73
410	A & D Serial Printer AD-8121B- General Assets	0059	2/1/2011	179.46
411	A & D Serial Printer AD-8121B - General Asset	0066	2/1/2011	179.46
412	Counting Scale - General Assets - Line 1 - Al	0065	2/1/2011	244.49
416	Double Pinch Heat Sealer - General Assets -	0062	2/1/2011	14,732.53

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Asset ID	Description	Co Asset No	Install Date	Acquisition Cost
418	Stainless Steel Catcher Tank With Painted Fra	0092	2/1/2011	4,324.14
419	40 Foot Electric Articulating Boom - General	0064	2/1/2011	13,796.44
420	Air Lines and New Drops - General Assets - Li	7018	2/1/2011	558.60
421	Wire Holding Rack - General Assets - Line 1	0093	2/1/2011	502.23
425	MATSUI - T-1500 1H-102	0117	2/1/2011	29,538.66
426	ST-100, 1H-109	0127	2/1/2011	8,917.33
490	Bag Hangers - General Asset - Allocated	0270	2/1/2011	286.54
491	Bag Hangers - General Asset - Allocated	0271	2/1/2011	286.54
493	1H301 - 1RV-301	0275	2/1/2011	9,474.66
494	Three Hand Mixer	0072	2/1/2011	19,489.87
496	Vacuum Vent Pipe and Thermo Coupling and	7020	4/1/2011	984.30
497	Hatch Lid Assembly - General Asset - Allocate	0045	4/1/2011	376.64
498	The Parts of Strogaph (Tensil) - General Ass	0029	4/1/2011	1,095.44
499	Widespan Shelving- General Asset - Line 1 All	7021	4/1/2011	709.50
500	Electric Walkie Straddle Stacker - General As	0272	4/1/2011	5,032.01
501	MATSUI - #21 - Piping - 1st Floor	0295	2/1/2011	2,786.67
502	MATSUI - #21 - Piping - 1st Floor	0296	2/1/2011	2,786.67
503	MATSUI - #21 - Piping - 1st Floor	0297	2/1/2011	2,786.66
504	MATSUI #12 -Mezzanine - Piping	0299	2/1/2011	1,990.48
505	MATSUI #12 -Mezzanine - Piping	0301	2/1/2011	1,990.48
506	MATSUI #12 -Mezzanine - Piping	0302	2/1/2011	1,990.48
507	MATSUI #12 -Mezzanine - Piping	0303	2/1/2011	1,990.47
508	MATSUI #12 -Mezzanine - Piping	0304	2/1/2011	1,990.47
509	MATSUI #12 -Mezzanine - Piping	0305	2/1/2011	1,990.47
510	Water Line and Hose Reel at Ribbon Blender -	0322	5/1/2011	798.48
511	Parts for TEX65 Alpha Extruder - The Die Plat	0001	5/1/2011	8,848.64
512	Provide and Install 600-amp 3 pole 600 Volt n	0323	5/1/2011	2,479.00
513	Wax Auto Feeder- General Plant Asset - Line 1	0292	6/1/2011	2,171.53
515	Install Power for Portable Bag Sealer Line 1		6/1/2011	1,464.16
516	Digital Display Timer for Ribbon Blender - Li	0045	6/1/2011	381.02
517	Carbide Blade for Pelletizer	0003	6/1/2011	13,168.00
518	Shelving for Samples - General Plant Assets -	0328	6/1/2011	384.76
519	Direct Conveyors Flat Belt Conveyor - General	0330	7/1/2011	1,376.36
522	Install and Proofreading Charpy Impact Tester	0030	9/1/2011	1,190.30
523	ASME Pressure Vertical Tank - 100L -	0017	9/1/2011	957.61
524	Refurbished Nash Vacuum Pump allocated at	0022	9/1/2011	7,080.19
526	Sewing Machine allocated @ 21.68%	0089	9/1/2011	189.70
527	Taiko Vacuum Pump - Allocated @21.68%	0023	9/1/2011	4,908.34
528	Refurbished Large Green NPC Pelletizer - allo	0028	9/1/2011	6,513.36
547	Water Bath Connections, Electrical for Mainte	7008	9/1/2011	779.40
548	CA-200 Fritless & Standard Accessories -	0049	9/1/2011	1,884.98
549	Water Vapor Model VA-200 - General Asset -	0048	9/1/2011	1,443.36
550	Oxygen Meter - Sanyo Kako - General Assets -	0067	9/1/2011	35.21
551	UL Flammability Tester - Sanyo Kako - General	0042	9/1/2011	704.23
552	Standard Light - SPECTRA Light - Sanyo Kako	0010	9/1/2011	117.37
553	Micrometer - Sanyo Kako - General Assets - Li	0090	9/1/2011	46.95
554	Mold - Sanyo Kako - General Assets - Line 2 -	0079	9/1/2011	586.86
555	Hotmaker - Sanyo Kako - General Assets - Line	0078	9/1/2011	352.12
556	Mold - Sanyo Kako - General Assets - Line 2 -	0055	9/1/2011	938.98
557	Melt Indexer - Sanyo Kako - General Assets -	0035	9/1/2011	586.86
558	HDT - Sanyo Kako - General Assets - Line 2 -	0034	9/1/2011	1,760.59
559	Notching Machine - Sanyo Kako - General	0033	9/1/2011	234.74
560	Rockwell Hardness - Sanyo Kako - General	0032	9/1/2011	234.74
561	Izod Impact Tester - Sanyo Kako - General Ass	0031	9/1/2011	586.86
562	Charpy Impact Tester - Sanyo Kako - General	0030	9/1/2011	1,521.50
563	Tensil - Sanyo Kako - General Assets - Line 2	0029	9/1/2011	2,230.07
564	Hot Press - Shinto - Sanyo Kako - General Ass	0024	9/1/2011	1,056.35
565	Dryer - DK600 - Sanyo Kako - General Assets -	0074	9/1/2011	234.74
566	Test Blender - TMS75-30 - Line 2 - Sanyo Kako	0011	9/1/2011	234.74
585	Pelletizer - Sanyo Kako - General Assets - Li	0113	9/1/2011	2,347.45
586	Dryer PO-80 - Sanyo Kako - General Assets - L	0115	9/1/2011	234.74

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Asset ID	Description	Co Asset No	Install Date	Acquisition Cost
587	Screw Oiling Machine - Sanyo Kako - General	0081	9/1/2011	1,877.96
588	MH50 - DESPA - Sanyo Kako - General Assets	0082	9/1/2011	352.12
589	Blender for 1,000 kg - Sanyo Kako - General A	0083	9/1/2011	352.12
590	ASME Pressure Verticle Tank - 100L - Allocate	0018	9/1/2011	957.60
591	Dryer - Sanyo Kako - General Assets - Line 2	0114	9/1/2011	5,868.62
592	Spare Parts - Sanyo Kako - General Assets - L	7017	9/1/2011	3,051.68
593	A & D HV-60KGV Scales - General Assets -	0075	9/1/2011	206.77
594	A & D HV-60KGV Scales - General Assets -	0076	9/1/2011	206.77
595	A & D HV-KGV Scales - General Assets - Line	0077	9/1/2011	206.77
596	A & D Orion HR & HRI Series Analytical Balanc	0058	9/1/2011	326.80
597	Perc Balance FX-20001 - General Assets - Line	0060	9/1/2011	158.40
598	A & D Serial Printer AD-8121B - General Asset	0059	9/1/2011	140.92
599	A & D Serial Printer AD-8121B - General Asset	0066	9/1/2011	140.92
600	Counting Scale - General Assets - Line 2 - Al	0065	9/1/2011	191.98
601	Install Nitrogen Drops, Install Shut Off Valv	7009	9/1/2011	3,006.02
602	Toyo Plaster Si-55 - Injection Mold Machine -	0012	9/1/2011	8,270.92
603	Balance HR-120 - General Asset - Line 2 - All	0050	9/1/2011	429.78
604	Electronic Densimeter - MD 300S - General	0051	9/1/2011	531.75
605	Heater - Model SK-1035-300 - General Asset -	0068	9/1/2011	824.19
606	Toyo - Measuring Machines - Refurbishment -	7010	9/1/2011	8,061.53
607	Kubota Liquid Feeder - General Asset - Alloca	0043	9/1/2011	8,381.92
608	Furnace Auto 1750CUIN 200-250V - General	0052	9/1/2011	714.17
609	Denver Instrument IR-35 Moisture Analyzer - G	0095	9/1/2011	541.77
610	LMI 4000 Melt Indexer - General Asset - Line	0096	9/1/2011	2,579.04
611	Kubota Communication Cables - Line 2 - Alloca	7012	9/1/2011	791.23
612	Blender Hauling - General Assets - Line 2 - A	7013	9/1/2011	275.47
613	Air Lines and New Drops - General Assets - Li	7018	9/1/2011	438.63
614	Digital Display Timer for Ribbon Blender - Li	0045	9/1/2011	299.18
615	Shelving for Samples - General Plant Assets -	0328	9/1/2011	302.12
616	Install Power for Portable Bag Sealer - Line	0327	9/1/2011	1,149.69
617	Wax Auto Feeder - General Plant Asset - Line	0292	9/1/2011	1,705.14
618	Water Line and Hose Reel at Ribbon Blender -	0322	9/1/2011	626.99
619	Widespan Shelving - General Asset - Line 2 al	7021	9/1/2011	557.11
620	Electric Walkie Straddle Stacker - General As	0272	9/1/2011	3,951.25
621	The Parts of Strogaph (Tensil) - General Ass	0029	9/1/2011	860.16
622	Hatch Lid Assembly - General Asset - Allocate	0045	9/1/2011	295.74
623	Vacuum Vent Pipe and Thermo Coupling and	7020	9/1/2011	772.89
624	Double Pinch Heat Sealer - General Assets - L	0062	9/1/2011	11,568.32
625	Stainless Steel Catcher Tank with Painted Fra	0092	9/1/2011	3,395.41
626	Wire Holding Rack - General Assets - Line 2 -	0093	9/1/2011	394.36
627	40 Foot Electric Articulating Boom - General	0064	9/1/2011	10,833.28
628	Stainless Steel Vent Box Assembly - General A	0069	9/1/2011	479.84
629	Glassbead, Sandblast, Prime and Paint, weld o	7014	9/1/2011	98.64
630	Stainless Steel Lid for Small Catcher Tank -	0070	9/1/2011	221.91
631	Super Floater - Kawata Mixing Equipment - Lin	0009	9/1/2011	8,599.16
632	Install Vent Pipe on Oven - General Asset - L	7011	9/1/2011	263.41
633	Bag Hangers - General Asset - Allocated @ 21.	0225	9/1/2011	225.00
634	Bag Hangers - General Asset - Allocated @ 21.	0491	9/1/2011	225.00
635	Spectrophotometer CM-3600D - General Asset -	0091	9/1/2011	3,596.93
636	Computer for Color Matching System - HP	0094	9/1/2011	213.59
638	Bag Hangers - General Asset - Allocated @ 21.	0490	9/1/2011	225.00
639	Matsui 2H-102 for Line 2; Matsui Ref. #28	0148	9/1/2011	28,424.01
640	Matsui 2H-103, Matsui Ref. #28 - Line 2	0147	9/1/2011	28,424.01
641	Matsui 2H-101 - Matsui Ref. #29 - Line 2	0149	9/1/2011	28,424.01
642	Matsui 2H-104 - Matsui Ref. #30 - Line 2	0138	9/1/2011	27,086.40
643	Matsui 2H-106 - Matsui Ref. #30 - Line 2	0139	9/1/2011	27,086.40
644	Matsui 2GC-101A - Matsui Ref. #31 - Line 2	0144	9/1/2011	4,681.60
645	Matsui 2GC-101B - Matsui Ref. #31 - Line 2	0143	9/1/2011	4,681.60
646	Matsui 2DC-101 - Matsui Ref. #32 - Line 2	0142	9/1/2011	17,834.67
647	Matsui 2I-101 - Matsui Ref. #33 - Line 2	0141	9/1/2011	2,229.34
648	Matsui 2I-102 - Matsui Ref. #33 - Line 2	0140	9/1/2011	2,229.33

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Asset ID	Description	Co Asset No	Install Date	Acquisition Cost
649	Matsui Wand & Hose - Matsui Ref. #34 - Line 2	0145	9/1/2011	668.80
650	Matsui Wand & Hose - Matsui Ref. #34 - Line 2	0146	9/1/2011	668.80
651	Matsui 2H-107 - Matsui Ref. 35 - Line 2	0156	9/1/2011	9,474.67
652	Matsui 2H-110 - Matsui Ref. 35 - Line 2	0160	9/1/2011	9,474.67
653	Matsui 2H-111 - Matsui Ref. 35 - Line 2	0159	9/1/2011	9,474.66
654	Matsui 2H-108 - Matsui Ref. 36 - Line 2	0157	9/1/2011	10,032.00
655	Matsui 2H-109 - Matsui Ref. 36 - Line 2	0158	9/1/2011	10,032.00
656	Matsui 2H-105 - Matsui Ref. 37 - Line 2	0150	9/1/2011	15,605.33
657	Matsui Piping - Matsui Ref. 38 - Line 2	0151	9/1/2011	1,114.67
658	Matsui Piping - Matsui Ref. 38 - Line 2	0152	9/1/2011	1,114.67
659	Matsui Piping - Matsui Ref. 38 - Line 2	0153	9/1/2011	1,114.67
660	Matsui Piping - Matsui Ref. 38 - Line 2	0154	9/1/2011	1,114.66
661	Matsui Piping - Matsui Ref. 38 - Line 2	0155	9/1/2011	1,114.66
662	Matsui 1LCP-101 - Matsui Ref. 39 - Line 2	0169	9/1/2011	22,293.33
663	Matsui 2DG-301 - Matsui Ref. 40 - Line 2	0164	9/1/2011	17,834.67
664	Matsui 2H-301 - Matsui Ref. 41 - Line 2	0280	9/1/2011	9,474.67
665	Matsui 2RV-301 - Matsui Ref. 41 - Line 2	0279	9/1/2011	9,474.66
666	Matsui 2X-207 - Matsui Ref. 42 - Line 2	0166	9/1/2011	13,710.40
667	Matsui 2H-303 - Matsui Ref. 43 - Line 2	0161	9/1/2011	50,160.00
668	Matsui 2MD-301 - Matsui Ref. 44 - Line 2	0278	9/1/2011	27,866.67
669	Matsui 2FS-301 - Matsui Ref. 44 - Line 2	0278	9/1/2011	27,866.66
670	Matsui 2DC-302 - Matsui Ref. 45 - Line 2	0163	9/1/2011	17,834.67
671	Matsui 2H-302 - Matsui Ref. 46 - Line 2	0281	9/1/2011	2,229.33
672	Matsui Large Tank - Line 2 - First Floor - Ma	0306	9/1/2011	2,508.00
673	Matsui Large Tank - Line 2 - First Floor - Ma	0307	9/1/2011	2,508.00
674	Matsui Large Tank - Line 2 - Floor 1 - Matsui	0308	9/1/2011	2,508.00
675	Matsui Large Tank - Line 2 - Floor 1 - Matsui	0309	9/1/2011	2,508.00
676	Matsui 2LCP-301 - Line 2 - Matsui Ref. 48	0165	9/1/2011	18,949.33
677	Matsui 2W-107 - Line 2 - Matsui Ref. 49	0168	9/1/2011	27,866.66
678	Matsui 2W-301 - Line 2 - Matsui Ref. 50	0162	9/1/2011	17,834.67
679	Matsui 2LCP-302 - Line 2 - Matsui Ref. 51	0167	9/1/2011	11,146.67
680	Miscellaneous General Assets - Line 2 - Alloc	7016	9/1/2011	745.51
681	Sandblast, Glass Bead, and Paint - Water Bath	0111	9/1/2011	98.64
682	Duct Work allocated to Line 2 @ 21.68%	7001	9/1/2011	17,890.34
683	Process Cooling Piping and Wiring for Water B	7015	9/1/2011	1,731.36
684	Rigging (Atlas), Mechanical (Forster), Mechan	7000	9/1/2011	63,883.33
685	Air Wiper 30%, Air Wiper 70%, Freight, Air Wi	0005	9/1/2011	17,830.28
686	Line 2 & 6 Hopper Lids and Chutes	0008	9/1/2011	6,742.50
687	Control Panel for TEM75BH, TEM 75BH	0014	9/1/2011	510,043.09
688	Water Bath, Sandblast, glass bead blast & pai	0015	9/1/2011	2,618.06
689	ASME Pressure Vertical Tank, Vacuum Tank -	0021	9/1/2011	3,884.00
690	Pelletizer and re-conditioning - Line 2	0027	9/1/2011	33,074.92
691	The Wedge Check - Tensil - Toyoseki	0029	9/1/2011	1,906.23
692	The Hammer - Parts for Charpy Impact Tester	0030	9/1/2011	999.60
693	Side Feeder	0080	9/1/2011	7,579.39
694	Mist Collector - Line 2	0084	9/1/2011	12,493.00
695	Control Panel for Feeder - Kubota	0087	9/1/2011	14,076.02
696	Kubota Feeder - Line 2	0100	9/1/2011	34,170.19
697	Kubota Feeder - Line 2	0101	9/1/2011	34,170.19
698	Kubota Feeder - Line 2	0102	9/1/2011	34,170.20
699	Kubota Feeder	0103	9/1/2011	34,170.19
700	Kubota Feeder - Line 2	0104	9/1/2011	34,170.20
701	Kubota Feeder - Line 2	0105	9/1/2011	34,170.19
702	Pelletizer	0290	9/1/2011	28,222.50
703	Flat Belt Conveyor for Bag Sealer	0330	9/1/2011	1,080.75
704	Horizontal Ribbon Blender - Allocated to Line	0045	9/1/2011	11,612.46
705	Provide & Install 400-amo 3 pole 600 V non-f	0325	9/1/2011	2,390.00
708	Injection Molding Machine - Haitian Zhafr V	0331	11/1/2011	19,975.83
709	Injection Molding Machine Haitian Zhafr Venu	0331	11/1/2011	15,685.48
711	Program Tech for Line 2		1/1/2012	750.00
712	Stainless Steel Piping - for Cooling System		1/1/2012	532.00

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Asset ID	Description	Co Asset No	Install Date	Acquisition Cost
714	Install 2" tees and crosses for cleanout in v		1/1/2012	421.83
715	Install 2" tees and crosses for cleanout in v		1/1/2012	421.83
716	Duct Flexible Swing Arm - Dust Control - Gene		1/1/2012	2,498.65
717	Duct Flexible Swing Arm - Dust Control - Gene		1/1/2012	1,961.99
718	Mold Temperature Controller		1/1/2012	764.42
719	Mold Temperature Controller		1/1/2012	600.24
720	Bulk Storage Equipment - Allocated at 27.61%		1/1/2012	4,348.10
721	Bulk Storage Equipment - Allocated at 21.68%		1/1/2012	3,414.25
722	Hopper Modifications - General Assets - Alloc	0083	1/1/2012	923.28
723	Hopper Modifications - General Assets - Alloc	0083	1/1/2012	724.98
724	Stainless Steel Storage Hopper and Lid - Allo		1/1/2012	817.26
725	Stainless Steel Storage Hopper and Lid - Allo		1/1/2012	817.26
726	Stainless Steel Storage Hopper and Lid - Allo		1/1/2012	817.26
727	Stainless Steel Storage Hopper and Lid - Allo		1/1/2012	641.73
728	Stainless Steel Storage Hopper and Lid - Allo		1/1/2012	641.73
729	Stainless Steel Storage Hopper and Lid - Allo		1/1/2012	641.73
730	Self Close Gate - General Asset - Allocated a		1/1/2012	209.49
731	Ribbon Blender Guard - General Asset - Alloca		1/1/2012	93.87
732	Temp Controller Stand - General Asset - Alloc		1/1/2012	79.03
733	Self Close Gate - General Asset - Allocated a		1/1/2012	164.50
734	Ribbon Blender Guard - General Asset - Alloca		1/1/2012	73.71
735	Temp Controller Stand - General Asset - Alloc		1/1/2012	62.06
736	QC Room New Machine Piping - General Asset		1/1/2012	1,024.94
737	QC Room New Machine Piping - General Asset		1/1/2012	804.80
738	Mezzanine Air Drops - General Asset - Allocate		1/1/2012	683.29
739	Mezzanine Air Drops - General Asset - Allocat		1/1/2012	536.54
740	Fabricate - Install Glass Fiber Hopper		1/1/2012	5,265.00
Total Machinery and Equipment in Service at 3-1-2012				<u>\$3,743,968.80</u>