



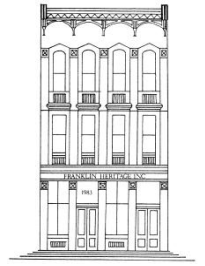
FRANKLIN HERITAGE,

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In 2010, Franklin Heritage, Inc. received tax abatement funds that were used to help complete a restoration project at 425 E. Jefferson Street. The funds enabled FHI to finish work on the interior of the house and also fix the front porch. In doing so, we were able to sell the property and bring a new business into town. This business brought 5 full time jobs with it.

If we are chosen, the money from the tax abatements this year would be used to continue the renovation at 49 E. Madison Street into a handicapped accessible property. The property is a 1915 Arts and Crafts style bungalow that is located 27 inches north of the stage of the Artcraft Theatre. The house was connected to the back of the theatre last year and is now an extension of the stage. The extension will allow us to provide a bathroom, Green Room, dressing room and hospitality space for all performers who would not otherwise have had access to the stage. We are currently widening doors, converting the bathroom to be handicap accessible and will be adding a ramp to the outside of the house. This will allow us to rent out the space for private parties, as well as extending opportunities for additional events in conjunction with the theatre. (Please see attachment.)

Attendance at the movies has increased from 13,021 in 2009 to 16,259 in 2010. This does not include attendance at non-movie events and rentals. With the addition of the space at 49 E. Madison Street, we hope to bring even more people to downtown Franklin.

Franklin Heritage and the Board of Directors would like to thank each member of the EDC for the opportunity to finish up our project at 425 E. Jefferson Street. We would also like to thank you for taking the time to consider us again this year.



Restroom under renovation at 49 E. Madison Street.



Insulation being added to the restroom.



The beginning stages of installation of a handicap Accessible shower.



Sheet rock being prepped for subway tile.



Installation of subway tile.