



CITY OF FRANKLIN

COMMUNITY DEVELOPMENT DEPARTMENT

MINUTES

ECONOMIC DEVELOPMENT COMMISSION

November 4, 2025

Members Present:

Josh DeArmitt	President
Shawn Taylor	Vice President
Eric Leugers	Secretary
Lisa Jones	Member

Others Present:

Dana Monson	Community Development Specialist
Ellen Fredbeck-Ramirez	Legal Counsel

Call to Order:

Mr. DeArmitt called the meeting to order at 8:00am.

Roll Call & Determination of a Quorum

Approval of Minutes

August 12, 2025 Meeting Minutes – Mr. Taylor made a motion for approval of the minutes. Mr. Leugers seconded. Passed unanimously, 4-0.

Old Business

None

New Business

EDC 2025-05: Innovative 3D Manufacturing – Ms. Monson introduced the case, and Todd Gentry with Innovative 3D was there to present to the Board. Innovative 3D has requested a 7-year tax abatement on a \$10,000,000 personal property investment. This is a continuation of their growth in the City for a new building that the EDC started discussing with them last year. Innovative 3D has already confirmed agreement to the 5% EDC fee. This is also already in an ERA, so that step will not need to be completed.

Mr. Gentry shared that he has worked in Johnson County in the manufacturing field for many years. He started working with Innovative 3D to decrease work travel from his previous career and help grow this company. Since he started, 3D has gone from shipping approximately 30,000 pieces a year to now 100,000 plus pieces per year. The growth is strong, and they plan to continue growing. They provide 3D printing using fine metal powders (work with over 20 different metals) for the aerospace industry, the agriculture industry, the Department of Defense, Rolls Royce, Cummins, and more. They have grown from a prototype platform to now being production-oriented (85-90% of jobs are production types). They are considered a “one-stop shop” as they can work with customers from the beginning on their design to full production/finished component with excellent efficiency. They also help support our job market by offering good-paying careers to their employees, including bonuses and good benefits. They

also work with Central Nine Career Center students, and offer summer internships, and have many students continue working with them after their internships are complete.

They are outgrowing their current space, as they have added 5-6 new machines over the past few years and plan to install more equipment in the new addition building. They plan to hire 10 additional employees over the next 5 years, with 3-5 of these jobs being added in 2026. They are currently working in 9,500 square feet; the expansion will be 30,000 square feet.

Mr. Taylor asked if they would keep the existing building running or only use the new building once complete. Mr. Gentry advised that his understanding is that another local company, ICT, is going to buy the building to use as their 2nd machine shop. Ms. Jones stated she can hear how passionate Mr. Gentry is about his job and the company. He agreed he loves his job and has a lot of passion for it. Mr. DeArmitt inquired if the Board wants to discuss the length of the abatement. Mr. Taylor stated he felt 7 years was good, there wasn't much difference between 5 and 7 years, and with this being a home-grown company, 7 years is the good choice. Mr. DeArmitt agreed with Mr. Taylor and advised that the Mayor is also agreeable to 7 years.

Mr. Taylor made a motion that for ERA & Tax Abatements Findings (Personal Property) per the staff report, paragraph 6 (a-e), have been met. Ms. Jones seconded. Passed unanimously, 4-0.

Mr. Taylor made a motion for a 7-year abatement along with the EDC fees. Mr. Leugers seconded. Passed unanimously, 4-0.

Further details regarding EDC 2025-05: Innovative 3D Manufacturing can be found at https://www.franklin.in.gov/egov/documents/1761675991_78011.pdf.

Other Business

Ms. Monson advised that the December meeting will be very important for the Board to attend. The recipients of EDC fee grants will be there to give updates. Adam Stone with Stone Municipal Group will be there to discuss software for the EDC to start using and to discuss new legislation regarding taxes and how changes will potentially affect the EDC.

Mayor Barnett added that the software will be able to help rate companies that want to have a tax abatement. This will help modernize our process and show the basis of how the companies are scored. If the EDC decides they will want to use this software, he said, then it would go to the RDC for a funding request.

Adjournment

There being no further business, Mr. Taylor asked for a motion for adjournment; Mr. Leugers and Ms. Jones seconded. It passed unanimously, 4-0.

Respectfully submitted this 9th day of December 2025,



Joshua DeArmitt, President



Eric Leugers, Secretary