

CITY OF FRANKLIN, INDIANA

RESOLUTION NUMBER 2025-10

**A RESOLUTION GRANTING TAX ABATEMENT
FOR RAPID PROTOTYPING AND ENGINEERING**

WHEREAS, the Indiana General Assembly has enacted a statute, IC 6-1.1-12.1 (the “Act”), authorizing certain tax deductions of property taxes (as defined in the Act) attributable to redevelopment or rehabilitation activities in economic development areas; and

WHEREAS, Rapid Prototyping and Engineering (the “Applicant”) has submitted a Statement of Benefits and made application for Personal Property Tax Abatement pursuant to the Act; and

WHEREAS, the Franklin Economic Development Commission has on August 12, 2025, held a public meeting and considered the tax abatement request of Rapid Prototyping and Engineering (1424 Commerce Parkway) in a manner consistent with the applicable section of the Indiana Code and;

WHEREAS, the Franklin Economic Development Commission has reviewed the findings required by IC 6-1.1-12.1-4.5 and recommends that Rapid Prototyping and Engineering receive a five (5) year tax abatement **with a 5% Economic Development Fee**, on personal property for the real estate described as “Exhibit A” and described in the tax abatement request, and ;

WHEREAS, a copy of the Statement of Benefits recommended for approval by the Franklin Economic Development Commission is attached hereto as “Exhibit B.”

WHEREAS, the said real estate as described in “Exhibit A” is located in an existing Economic Revitalization Area as approved by the City of Franklin Common Council with City Council Resolution Number 2012-05 and;

WHEREAS, the Common Council has received and reviewed “Exhibit B” with all attachments, and that such attachments are made a part hereof and incorporated herein, all which together contain the necessary statements of benefits and description of the project, along with the recommendation of the Economic Development Commission for tax abatement for personal property; and

WHEREAS, the Common Council has given careful consideration to the materials submitted and affirms the findings of the Franklin Economic Development Commission relative to the requirements of IC 6-1.1-12.1-3 and IC 6-1.1-12.1-4.5, and specifically including the following findings as to personal property:

- 1) The estimate of the cost of new equipment is reasonable for equipment of that type;
- 2) The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the installation of the new manufacturing equipment;
- 3) The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the installation of the new equipment;

- 4) Other benefits about which information was requested are benefits that can be reasonably expected to result from the installation of the new equipment;
- 5) The totality of the benefits to the company and the city is sufficient to justify the tax abatement.

NOW THEREFORE BE IT RESOLVED THAT:

- 1) The abatement of personal property tax shall extend for a period of _____ years pursuant to the deduction schedule set forth in Exhibit C.
- 2) Rapid Prototyping and Engineering shall be required to provide the City of Franklin with information showing the extent to which there has been compliance with the statement of benefits submitted in their request for tax abatement within sixty (60) days after the end of each year in which the deduction is applicable, as required by IC 6-1.1-12.1-5.1.
- 3) A copy of this resolution and a description of the affected area will be available and can be inspected in the office of the Johnson County Assessor and the City Clerk/Treasurer.

APPROVED by the Common Council of the City of Franklin, Johnson County, Indiana, this 18th day of August, 2025.

City of Franklin, Indiana, By its Common Council:

Voting Affirmative:

Kenneth Austin, President

Jennifer Price

Irene Nally

Todd Shuck

Anne McGuinness

Joshua Prine

Shawn Taylor

Voting Opposed:

Kenneth Austin, President

Jennifer Price

Irene Nally

Todd Shuck

Anne McGuinness

Joshua Prine

Shawn Taylor

Attest:

Jan Jones
City Clerk-Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code § 36-4-6-15, 16, this _____ day of _____, 2025 at _____ o'clock a.m./p.m.

Jan Jones,
City Clerk-Treasurer

This resolution having been passed by the legislative body and presented to me [Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)] [Vetoed, pursuant to Indiana Code § 36-4-6-16(a)(2)], this _____ day of _____, 2025 at _____ o'clock a.m./p.m.

Stephen Barnett
Mayor

Attest:

Jan Jones,
City Clerk-Treasurer

Prepared by: Dana Monson, Community Development Specialist
“I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law.”

Dana Monson
Community Development Specialist

EXHIBIT A

A part of the Southeast Quarter of Section 11, Township 12 North, Range 4 East of the Second Principal Meridian, Johnson County, Indiana, described as follows:

Commencing at the Southwest corner of said Quarter Section; thence North 00 degrees 06 minutes 08 seconds West (previous survey bearing) along the West line of said Quarter Section 50.00 feet; thence North 89 degrees 13 minutes 22 seconds East 1240.00 feet to the Point of Beginning of the described tract; thence North 00 degrees 00 minutes 00 seconds West 513.37 feet; thence North 90 degrees 00 minutes 00 seconds East 477.92 feet to a point on the West right-of-way line of a roadway easement; the next two (2) courses follow last said West right-of-way line; thence Southeasterly on and along a curve to the right with a radius of 770.00 feet, an arc distance of 261.63 feet and a chord bearing and distance of South 09 degrees 44 minutes 03 seconds East 260.38 feet; thence South 0 degrees 00 minutes 00 seconds East 249.66 feet; thence South 89 degrees 13 minutes 22 seconds West 522.12 feet to the Point of Beginning, containing 6.025 acres, more or less.

EXHIBIT C

Personal Property Schedule

Resolution 2024-05

Rapid Prototyping and Engineering

1424 Commerce Parkway Franklin, In.

Year	Abatement
1	100%
2	80%
3	60%
4	40%
5	20%

EXHIBIT C

Personal Property Schedule

Resolution 2025-10

Rapid Prototyping and Engineering

1424 Commerce Parkway Franklin, In.

Year	Abatement
1	100%
2	80%
3	60%
4	40%
5	20%