

CITY OF FRANKLIN, INDIANA

RESOLUTION NO. 2025-08

**A RESOLUTION DENYING WAIVER FOR NON-COMPLIANCE WITH
TAX ABATEMENT COMPLIANCE REQUIREMENTS FOR
Pure Development (Res. 2021-28)**

WHEREAS, the Common Council of the City of Franklin, Indiana (the “Council”) granted on August 2, 2021, through Resolution No. 2021-28, a 10-year tax abatement on real property with a 2% economic development fee for Peterson Property Group located at 2280 McClain Drive;

WHEREAS, Pure Development, the new owners of the facility, failed to file Form 322 RE (“Schedule of Dedication from Assessed Valuation for Real Property in Economic Revitalization Areas”) in 2024 with the Auditor of Johnson County, Indiana; and

WHEREAS, pursuant to Indiana Code Section 6-1.1-12.1-11.3(a)(5), the Council finds that this non-compliance shall not be waived, and Pure Development shall not be granted the first year of their tax abatement for the first year of increased assessed value, which is 2024, pay 2025.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of Franklin, Indiana, as follows:

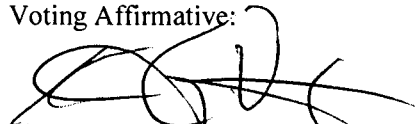
1. Waiver of Non-Compliance: Pure Development's non-compliance with its tax abatement filing requirements of Form 322 shall not be waived for the 2024 pay 2025 taxes.
2. Nothing set forth herein is, or should be interpreted to be, a waiver of the requirement to timely file Forms 322 RE and the CF-1 yearly form for future years to comply in all respects with the requirements of the tax abatement granted through Resolution No. 2021-28.
3. Effective Date: This Resolution shall be in full force and effect from and after its passage by the Council and approval by the Mayor as required by law.

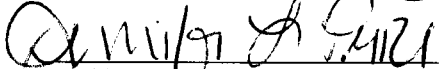
Introduced and filed on the 19th day of May, 2025


DULY PASSED on this 19th day of September, 2025, by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote of 6 in Favor and 0 Opposed.


City of Franklin, Indiana, By its Common Council:

Voting Affirmative:

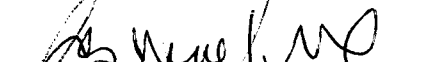

Kenneth Austin, President



Jennifer Price


Irene Nalley


Todd Shuck

ABSENT
Anne McGuinness


Joshua Prine


Shawn Taylor

Voting Opposed:

Kenneth Austin, President

Jennifer Price

Irene Nalley

Todd Shuck

Anne McGuinness

Joshua Prine

Shawn Taylor

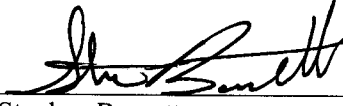
Attest:


Jan Jones
City Clerk-Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code §
36-4-6-15, 16, this 19 day of May, 2025 at 6:30 o'clock a.m./p.m.

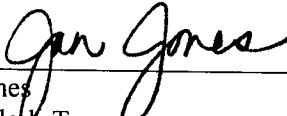

Jan Jones
City Clerk-Treasurer

This ordinance having been passed by the legislative body and presented to me [Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)] [Vetoed, pursuant to Indiana Code § 36-4-6-16(a)(2)], this 19 day of may, 2024 at 6:30 o'clock a.m./p.m.



Stephen Barnett
Mayor

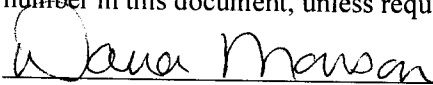
Attest:



Jan Jones
City Clerk-Treasurer

Prepared by: Dana Monson, Community Development Specialist

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law."



Dana Monson

Dana Monson
Community Development Specialist