

**CITY OF FRANKLIN, INDIANA**

**RESOLUTION NUMBER 2025-07**

**A RESOLUTION GRANTING TAX ABATEMENT  
FOR AIRTOMIC**

**WHEREAS**, the Indiana General Assembly has enacted a statute, IC 6-1.1-12.1 (the “Act”) authorizing certain tax deductions of property taxes (as defined in the Act) attributable to redevelopment or rehabilitation activities in economic development areas; and

**WHEREAS**, Airtomic (the “Applicant”) has submitted a Statement of Benefits and made an application for Personal Property Tax Abatement pursuant to the Act; and

**WHEREAS**, the Franklin Economic Development Commission on March 11, 2025, held a public meeting and considered the tax abatement request of Airtomic (75 Linville Way) in a manner consistent with the applicable section of the Indiana Code;

**WHEREAS**, the Franklin Economic Development Commission has made the findings required by IC 6-1.1-12.1-4.5 and recommended that Airtomic receive a five (5) year standard schedule tax abatement on personal property for the real estate described as “Exhibit A” and described in the tax abatement request;

**WHEREAS**, a copy of the Statement of Benefits recommended for approval by the Franklin Economic Development Commission is attached hereto as “Exhibit B;”

**WHEREAS**, the said real estate as described in “Exhibit A” is located in an existing Economic Revitalization Area as approved by the City of Franklin Common Council with City Council Resolution Number 2024-14;

**WHEREAS**, the Common Council has received and reviewed “Exhibit B” with all attachments, and that such attachments are made a part hereof and incorporated herein, all of which together contain the necessary statements of benefits and description of the project, along with the recommendation of the Economic Development Commission for tax abatement for personal property; and

**WHEREAS**, the Common Council has given careful consideration to the materials submitted and affirms the findings of the Franklin Economic Development Commission relative to the requirements of IC 6-1.1-12.1-3 and IC 6-1.1-12.1-4.5, and specifically including the following findings as to personal property:

- 1) The estimate of the cost of new equipment is reasonable for equipment of that type;
- 2) The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the installation of the new manufacturing equipment;
- 3) The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the installation of the new equipment;

- 4) Other benefits about which information was requested are benefits that can be reasonably expected to result from the installation of the new equipment;
- 5) The totality of the benefits is sufficient to justify the tax abatement.

**NOW THEREFORE BE IT RESOLVED THAT:**

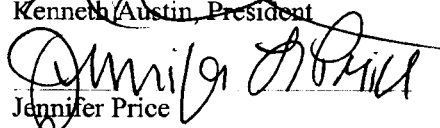
- 1) The abatement of personal property tax shall extend for a period of 5 years pursuant to the deduction schedule set forth in Exhibit C.
- 2) Airtomic shall be required to provide the City of Franklin with information showing the extent to which there has been compliance with the statement of benefits submitted in their request for tax abatement within sixty (60) days after the end of each year in which the deduction is applicable, as required by IC 6-1.1-12.1-5.1.
- 3) A copy of this resolution and a description of the affected area will be available and can be inspected in the office of the Johnson County Assessor and the City Clerk/Treasurer.

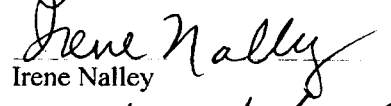
**APPROVED** by the Common Council of the City of Franklin, Johnson County, Indiana, this 21<sup>st</sup> day of April 2025..

**City of Franklin, Indiana, By its Common Council:**

Voting Affirmative:

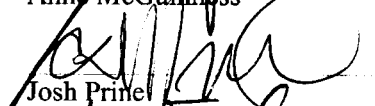
  
Kenneth Austin, President

  
Jennifer Price

  
Irene Nalley

  
Todd Shuck

  
Anne McGuinness

  
Josh Prine

  
Shawn Taylor

Voting Opposed:

\_\_\_\_\_  
Kenneth Austin, President

\_\_\_\_\_  
Jennifer Price

\_\_\_\_\_  
Irene Nalley


\_\_\_\_\_  
Todd Shuck

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Anne McGuinness

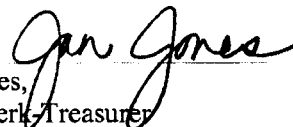
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Josh Prine

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Shawn Taylor

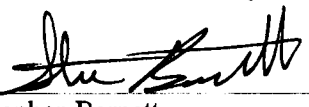
Attest:

  
Jan Jones  
City Clerk-Treasurer


Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code § 36-4-6-15, 16, this 21 day of April, 2025 at 6:30 o'clock a.m./p.m.

  
Jan Jones,  
City Clerk-Treasurer

This ordinance having been passed by the legislative body and presented to me [Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)] [Vetoed, pursuant to Indiana Code § 36-4-6-16(a)(2)], this 21 day of April, 2025 at 6:30 o'clock a.m./p.m.

  
Stephen Barnett  
Mayor

Attest:

  
Jan Jones,  
City Clerk-Treasurer

Prepared by: Dana Monson, Community Development Specialist

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law."

  
Dana Monson  
Community Development Specialist

**EXHIBIT A**

**75 Linville Way – 41-08-002-043-005.000-009**

**Lot Numbered 2 in Replat Lot 2 Linville Business Park Secondary Plat, an Addition in Johnson County, Indiana, as per plat thereof, recorded August 6, 2019 in Plat Cabinet E, Slide 395 A & B, as Instrument Number 2019-016861, in the Office of the Recorder of Johnson County, Indiana.**



# STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R / 1-08)

Prescribed by the Department of Local Government Finance

FORM SB-11 PP

## PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record  
ICG-1.1-12.1-5.1 c and d.

### INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, BEFORE a deduction may be approved
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1 PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. The schedules established under IC 6-1.1-12.1-4.5(d) and (e) apply to equipment installed after March 1, 2001. For equipment installed prior to March 2, 2001, the schedules and statutes in effect at the time shall continue to apply. (IC 6-1.1-12.1-4.5(f) and (g))

Name of taxpayer

**Airtomic LLC.**

Address of taxpayer (number and street, city, state, and ZIP code)

**75 Linville Way, Franklin IN 46131**

Name of contact person

**Mike Callaway (General Manager)**

Telephone number

**( 317 ) 738-0148 x 4468**

Name of designating body

**Airtomic LLC.**

Location of property

**75 Linville Way, Lot 2- Linville Business Park**

County

**Johnson**

Resolution number (s)

DLGF taxing district number

Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (use additional sheets if necessary)

Airtomic will be investing in additional Quality Inspection equipment such as micrometers, calipers, potential CMM vector machine. Manufacturing equipment could include pneumatic grinding hand tools, pedestal grinders and sanders and saws, tube bending equipment. R&D could include testing equipment to support our qualification testing of our PMA units or military build to print contracts. IT equipment would include better Wifi capabilities as well as data network lines.

### ESTIMATED

START DATE

COMPLETION DATE

Manufacturing Equipment

Aug 2025

Dec 2028

R & D Equipment

June 2026

Dec 2028

Logist Dist Equipment

n/a

n/a

IT Equipment

Sept 2025

Dec 2025

Current number

Salaries

Number retained

Salaries

Number additional

Salaries

NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.

MANUFACTURING  
E UIPMENT

R & D EQUIPMENT

LOGIST DIST  
E UIPMENT

COST

ASSESSED  
VALUE

COST

ASSESSED  
VALUE

Current values

Plus estimated values of proposed project

\$500,000

\$375,000

\$100,000

\$75,000

\$50,000

\$0

Less values of any property being replaced

Net estimated values upon completion of project

Estimated solid waste converted (pounds)

Estimated hazardous waste converted (pounds)

Other benefits:

Signature of authorized representative

I hereby certify that the representations in this statement are true.

Date signed (month, day, year)

**FOR USE OF THE DESIGNATING BODY**

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years\* (see below). The date this designation expires is \_\_\_\_\_.

B. The type of deduction that is allowed in the designated area is limited to:

- |  |                              |                             |
|--|------------------------------|-----------------------------|
| 1. Installation of new manufacturing equipment;            | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 3. Installation of new logistical distribution equipment.  | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 4. Installation of new information technology equipment;   | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

D. The amount of deduction applicable to new research and development equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

F. The amount of deduction applicable to new information technology equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

G. Other limitations or conditions (specify) \_\_\_\_\_.

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction on or after July 1, 2000, is allowed for:

- |                                     |                                      |   |
|-------------------------------------|--------------------------------------|---|
| <input type="checkbox"/> 1 year     | <input type="checkbox"/> 6 years     | ** For ERA's established prior to July 1, 2000, Qlfly_a<br>5 or 10 year schedule may be deducted. |
| <input type="checkbox"/> 2 years    | <input type="checkbox"/> 7 years     |   |
| <input type="checkbox"/> 3 years    | <input type="checkbox"/> 8 years     |   |
| <input type="checkbox"/> 4 years    | <input type="checkbox"/> 9 years     |   |
| <input type="checkbox"/> 5 years ** | <input type="checkbox"/> 10 years ** |   |

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)	Telephone number ( )	Date signed (month, day, year)
Attested by:	Designated body	

\* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.5

## **EXHIBIT C**

### **Personal Property Schedule**

**Resolution 2025-07**

**Airtomic**

<b>Year</b>	<b>Abatement</b>
1	100%
2	80%
3	60%
4	40%
5	20%

### **Real Property Schedule**

**Resolution 2025-06**

<b>Year</b>	<b>Abatement</b>
1	100%
2	85%
3	71%
4	57%
5	43%
6	29%
7	14%