

RESOLUTION NO. 2025-04

RESOLUTION OF THE BOARD OF PUBLIC WORKS AND SAFETY OF THE CITY OF FRANKLIN, INDIANA, RECOMMENDING TO THE COMMON COUNCIL OF THE CITY OF FRANKLIN, INDIANA, CERTAIN CAPITAL PROJECTS AND THE ISSUANCE OF SEWAGE WORKS REVENUE BONDS THEREFOR

WHEREAS, the City of Franklin, Indiana (the “City”), owns, operates, and maintains a municipal sewage works (the “Sewage Works”), by and through the Board of Public Works and Safety of the City (the “Board”); and

WHEREAS, the consulting engineers employed by the City (the “Consulting Engineers”) have prepared and filed plans, specifications, and detailed descriptions and estimates of the costs of acquisition, construction, installation, and equipping of certain improvements and extensions to the Sewage Works, as further described on Exhibit A hereto, which plans, specifications, descriptions, and estimates, to the extent required by law, have been duly submitted to and approved or will be approved by all governmental authorities having jurisdiction thereover (the improvements and extensions to the Sewage Works as described in the Consulting Engineers’ plans and specifications, and described generally on Exhibit A attached hereto, are referred to herein as the “Project”), including, without limitation, the Indiana Department of Environmental Management; and

WHEREAS, the Board further finds that the estimates prepared and delivered by the Consulting Engineers with respect to the costs (as defined in Indiana Code §36-9-23-11) of acquisition, construction, installation, and equipping of such improvements and extensions to the Sewage Works, and including all authorized costs relating thereto, including the costs of issuance of bonds and, if necessary, bond anticipation notes on account of the financing thereof, will be in the estimated amount not to exceed Forty-Seven Million Dollars (\$47,000,000); and

WHEREAS, the Board further finds that it is necessary for the City borrow funds to acquire, construct, install, and equip the Project, to be accomplished through the issuance of sewage works revenue bonds to be issued in one or more series, in the maximum aggregate principal amount not to exceed Forty-Seven Million Dollars (\$47,000,000) (the “Bonds”) and, if necessary, bond anticipation notes (“BANs”) in anticipation of the issuance of the Bonds, in an aggregate amount not to exceed Forty-Seven Million Dollars (\$47,000,000).

NOW, THEREFORE, BE IT RESOLVED by the Board of Public Works and Safety of the City of Franklin, Indiana, that:

1. The Board does hereby recommend to the Common Council of the City (the “Common Council”) that the City issue the Bonds and, if necessary, the BANs, to finance all or a portion of the costs of the Project, including the costs of issuance and other financing costs associated with the Bonds.
2. The Board authorizes counsel to prepare a bond ordinance authorizing the Bonds, consistent with this Resolution, which the Board hereby recommends to the Common Council for adoption.

3. All resolutions or parts thereof in conflict herewith are hereby repealed.
4. This Resolution shall be in full force and effect upon adoption.

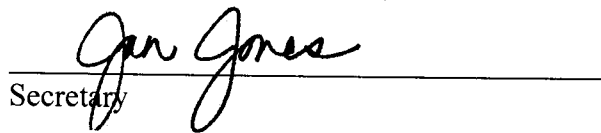
Passed and adopted this 17 day of march, 2025.

BOARD OF PUBLIC WORKS AND
SAFETY OF THE CITY OF FRANKLIN,
INDIANA



President

ATTEST:



Secretary

Exhibit A

Project Description

The Project shall consist of the acquisition, construction, installation and equipping of certain improvements and extensions to the Sewage Works of the City of Franklin, Indiana, including, but not limited to, all or any portion of the following and any improvements and expenses related thereto:

1. The expansion of the existing sewage treatment plant, and related improvements.
2. The West Side Interceptor and Lift Station, consisting of approximately 25,000 feet of sanitary sewer ranging in size from 12-inches to 21-inches, 3,300 feet of force main, and a new submersible lift station, and related improvements.
3. Sanitary sewer and manhole rehabilitation, and related improvements.
4. Any and all related improvements.