



CITY OF FRANKLIN

COMMUNITY DEVELOPMENT DEPARTMENT

MINUTES

REDEVELOPMENT COMMISSION

July 19, 2022

Members Present:

Richard Wertz	President
Anne McGuinness	Vice President
BJ Deppe	Secretary
Ken Austin	Member
Paul Buening	Member
Kristi Ott	School Board Representative

Others Present:

Krista Linke	Community Development Director
Rob Schafstall	Legal Counsel

Call to Order:

Richard Wertz called the meeting to order at 8:01 a.m.

Approval of Minutes

Anne McGuinness made a motion to approve the June 21, 2022 minutes. BJ Deppe seconded. Passed unanimously, 5-0.

Old Business

New Business

Additional Bartram Parkway Funding (\$275,000) – City Engineer Mark Richards gave the request to add the remainder of Bartram Parkway to this year's paving project. The initial project for Bartram Parkway was to pave from State Road 44 down to approximately the first curve in the road. Pretty favorable pricing from the contractor has been received. They wish to extend it all the way to the south of Bartram Parkway near Interstate Warehouse. Otherwise next year it would have to be included in the project. With favorable costs and some cost savings, it was deemed prudent to include it this year. The cost savings for the overall project are from reduction in required patching on other city streets. The actual cost for the paving project for what was bid out is less than the total bid amount that came in because of the reduction in patching. Mr. Richards' calculated estimate for the remainder of Bartram Parkway is \$275,000 but likely to come in a little less. Mr. Wertz asked if the resolution for the first 50% Community Crossings match would cover this expenditure as well. Mr. Richards explained that it would not for when streets are added to a project after the application has been awarded, it is not possible to secure funding through Community Crossings for that work. Mr. Wertz followed up to ask if the \$275,000 would be added to the previous resolution. Krista Linke state a new resolution is required. Staff was directed to prepare the resolution for the next meeting. The board supported moving forward.

Redevelopment Association of Indiana (RAI) TIF Movie – Krista Linke highlighted Franklin’s inclusion in their educational movie on TIF funding. The movie was played.

Other Business

June 2022 Amended & Integrated TIF Financial Report – May disbursements were receipted in June. The estimated May 2022 tax disbursement was \$1.678 million. \$2.5 million was actually received in tax disbursements including the new areas created last year. \$3.5 million remains in appropriations approved by the commission. Estimated cash balance at year end if everything were spent on the resolutions would be \$2.6 million.

June 2022 RDA Bond Financial Report – Remaining appropriations is a little over \$600,000 of bond funds to spend. The would take the bond balance to -\$485,000. That will come out of the regular US31 TIF. A large retainage for the amphitheater project and design on the US31 project remain.

June 2022 US 31 TIF Financial Report – \$1.187 million will be the cash balance remaining if all is spent.

July 2022 Cash Flow Analysis Worksheet – The projected total funds balance is \$1.1 million. Year end project balance is just over \$2 million based on actual numbers.

Public Comment and Announcements

Mayor Steve Barnett announced that in the next couple of months there will be some new road projects for 2023-2025. He also gave thanks for Rob Schafstall’s service over the years. Mr. Schafstall is resigning as legal counsel for RDC.

Amanda Rubadue reported on their teachers health care field trip in the area. They are also hiring for an economic development specialist.

Rob Shilts informed of preparations for the 100th anniversary of the Artcraft on September 10th.

Mr. Richards reported nearing completion of the US31 project design phase. It is going to letting in December or January. He announced a public involvement meeting at the middle school on Monday, August 1, from 6-8 pm in the auditorium.

Various commission members expressed their appreciation and gratitude for Mr. Schafstall.

Adjournment

Respectfully submitted this 16th day of August, 2022.


Richard Wertz, President


BJ Deppe, Secretary