



CITY OF FRANKLIN

COMMUNITY DEVELOPMENT DEPARTMENT

MINUTES

ECONOMIC DEVELOPMENT COMMISSION

June 11, 2024

Members Present:

Josh DeArmitt	President
Shawn Taylor	Vice President
Eric Luegers	Secretary
Lee Hodgen	Member
Lisa Jones	Member

Others Present:

Dana Monson	Community Development Specialist
Ellen Fredbeck-Ramirez	Legal Counsel

Call to Order:

Josh DeArmitt called the meeting to order at 8:00 a.m.

Roll Call & Determination of a Quorum

Approval of Minutes

May 14, 2024 Meeting Minutes – Ellen Fredbeck-Ramirez pointed out a typo on the Legacy vote in the minutes, changing the recorded minutes from the vote count of 4-0 to 4-1. Lee Hodgen made a motion for approval of the minutes with said correction. Eric Luegers seconded. Passed unanimously, 5-0.

Old Business

New Business

EDC_2024_03: Rapid Prototyping and Engineering Tax Abatement Request – Dana Monson introduced this request. Rapid Prototyping came to Franklin in 2018. They have three abatements. This year Rapid Prototyping was purchased by Sacoma out of Edinburgh, Indiana. They are adding a new line and some equipment for personal property. It is a \$982,437 investment, and they are amenable to the five percent EDC fee. They have requested a seven-year abatement.

Travis Watson and Will Harvey presented. Mr. Watson explained that the new equipment is to support a new, emerging customer in the renewable energy industry. Mr. DeArmitt asked for more information about the customer and what the new equipment will do. Mr. Harvey identified the company to be Hylion. They use hydrogen to generate electricity. Lisa Jones asked what other types of customers and equipment they have. Mr. Harvey identified that they are primarily a machining company, traditionally a prototype machining company, supporting companies like Cummins, Allison Transmission, and professional race team parts. Ms. Jones followed up asking if the new equipment could be used for other customers. Mr. Harvey predicted it to be mostly for one customer. Ms. Monson asked Mr. Harvey to explain their hiring and internal promotion process. Rapid Prototyping has a program for hiring

younger, beginning machinists, training them, and promoting them internally, similar to an apprenticeship.

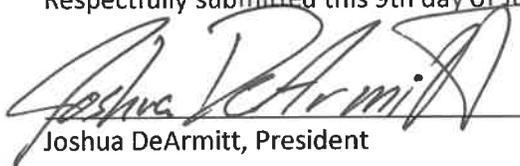
Shawn Taylor reflected on the fact that they have two other five-year personal property abatements. He was in favor of a three- or five-year abatement. Mr. DeArmitt concurred. The property is in an ERA, so that designation has already been made. Ms. Jones made a motion that the abatement findings have been met. Mr. Luegers seconded. Passed unanimously, 5-0. Mr. Luegers made a motion to approve a five-year abatement with the five percent EDC fee. Ms. Jones seconded. Passed unanimously, 5-0.

Other Business

Adjournment

There being no further business, a motion for adjournment was made by Mr. Taylor with a second from Mr. Hodgen. It passed unanimously, 5-0. Ms. Monson reminded that next Monday evening in the Council Chambers will be the final vote before the City Council.

Respectfully submitted this 9th day of July 2024,



Joshua DeArmitt, President



Eric Leugers, Secretary