



# CITY OF FRANKLIN

## COMMUNITY DEVELOPMENT DEPARTMENT

### MINUTES

#### REDEVELOPMENT COMMISSION

September 17, 2024

#### **Members Present:**

Richard Wertz	President
BJ Deppe	Secretary
Paul Buening	Member
Josh Prine	Member

#### **Others Present:**

Krista Linke	Community Development Director
Ellen Fredbeck-Ramirez	Legal Counsel

#### **Call to Order:**

Richard Wertz called the meeting to order at 8:00 a.m.

#### **Roll Call & Determination of Quorum**

#### **Approval of Minutes**

August 20, 2024 Meeting Minutes – Josh Prine moved for approval. Paul Buening seconded. Passed unanimously, 4-0.

#### **Approval of Claims**

There were no claims.

#### **Old Business**

#### **New Business**

Grant Agreement between the RDC and FDC – This is for the fire suppression system 351 E. Jefferson Street. The resolution was previously approved. This is to permit the transfer of funds. The agreement was approved and signed at the FDC board meeting. Iozzo's plan is for a November opening. Ms. Linke offered a construction update. Mr. Buening made a motion for approval of the grant agreement. Mr. Prine seconded. Passed unanimously, 4-0.

#### **2025 Spending Plan**

This is new this year and the model received from the Redevelopment Association of Indiana that Franklin is a member of. It is a template and must be approved before December 1. Ms. Linke will have it prepared for the October meeting.

### **Other Business**

#### August 2024 Financial Reports

I65 TIF – An interest disbursement was received for \$21,000, so interest and grant reimbursements for the year are \$86,967. Year to date expenditures through August is \$3,729,539. Remaining appropriations are \$3,476,000 so year-end estimated cash balance will be just under three million.

US31 TIF – Total expenditures for the year are \$621,848 including both bond payments. Year end estimated cash balance would be just over \$600,000.

September 2024 Cash Flow Analysis – Nothing was changed.

### **Public Comment and Announcements**

Mayor Steve Barnett reported on the status of several city projects.

Dana Monson reported on plans for Malarkey's ground breaking within the next month and coming fall city events

Les Tabling reported the start of Pet Elves' annual walking fund raiser on September 27.

Ms. Linke reported the Artcraft should be complete in two to six more weeks.

### **Adjournment**

Respectfully submitted this 15th day of October, 2024.

### **CITY OF FRANKLIN REDEVELOPMENT COMMISSION**

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Richard Wertz, President

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Anne McGuinness, Vice President

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Brian J. Deppe, Secretary

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Paul Buening, Member

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Josh Prine, Member