

**CITY OF FRANKLIN COMMON COUNCIL**

**ORDINANCE NO. 23-03**

**A BUDGETARY ORDINANCE FOR APPROPRIATION OF ECONOMIC  
DEVELOPMENT INCOME TAX (EDIT)**

**WHEREAS**, the City of Franklin (the "City") has received Economic Development Income Tax (EDIT) money from Johnson County; and

**WHEREAS**, the City of Franklin Common Council as the fiscal body of the "City" did adopt a Capital Improvement Plan pursuant to I.C. § 6-3.6-6-9.5 specifying the uses of revenue to be allocated for economic development purposes; and

**WHEREAS**, the City of Franklin (the "City") desires to use revenues generated from the Economic Development Income Tax ("EDIT") for economic development purposes, as well as any other permitted use; and

**WHEREAS**, on December 19<sup>th</sup>, 2022 the City of Franklin Common Council did approve and adopt a Capital Improvement Plan of the City of Franklin, Indiana which plan became effective January 1<sup>st</sup>, 2023 and shall continue until December 31<sup>st</sup>, 2024.

**NOW, THEREFORE, BE IT RESOLVED AND ORDAINED**, by the Common Council of the City of Franklin, Indiana, that for the expenses of the taxing unit as permitted by the adopted Economic Development Income Tax Capital Improvement Plan the following additional sums of money are hereby appropriated out of the funds named and for the purposes specified, subject to the laws governing the same:

<b>Fund and Line Item</b>	<b>Amount Appropriated</b>
EDIT 2209-001-200	\$773,928.40

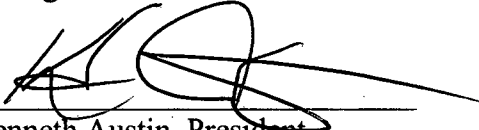
**INTRODUCED AND FILED** on the 17 day of April, 2023.

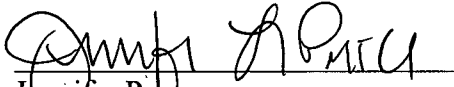
**PUBLIC HEARING** held on the 1<sup>st</sup> day of May, 2023.

**DULY PASSED** on this 1<sup>st</sup> day of May, 2023, by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote of 7 in Favor and 0 Opposed.


**City of Franklin, Indiana, By its Common Council:**

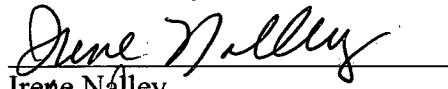
Voting Affirmative:

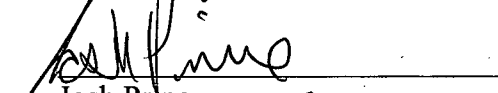
  
Kenneth Austin, President

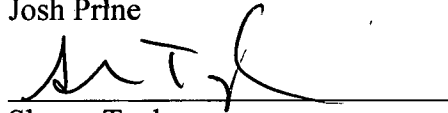
  
Jennifer Price

  
Robert D. Heuchan

  
Anne McGuinness

  
Irene Nalley

  
Josh Prine

  
Shawn Taylor

Voting Opposed:

\_\_\_\_\_  
Kenneth Austin, President

\_\_\_\_\_  
Jennifer Price

\_\_\_\_\_  
Robert D. Heuchan


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Anne McGuinness

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Irene Nalley


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Josh Prine

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Shawn Taylor

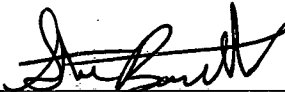
Attest:

  
Jayne Rhoades  
City Clerk-Treasurer

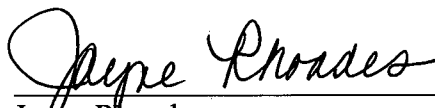
Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to  
Indiana Code § 36-4-6-15, 16, this 1 day of May, 2023 at  
6:47 o'clock a.m./p.m.

  
Jayne Rhoades,  
City Clerk-Treasurer

This ordinance having been passed by the legislative body and presented to me [Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)], this 1 day of May, 2023 at 6:47 o'clock a.m./p.m.

  
\_\_\_\_\_  
Stephen Barnett  
Mayor

Attest:

  
\_\_\_\_\_  
Jayne Rhoades,  
City Clerk-Treasurer

Prepared by:  
Lynnette Gray  
Attorney for the City of Franklin