

## Gateway TIF Management - Redevelopment Report

2023 submission for subject year 2022

Franklin Civil City, Johnson County

Franklin Redevelopment Commission

This unit has reported 14 TIF Districts

## Personnel

## Active Commissioners as of 12/31/2022

Name	Title	Active at Year Start	Active Start Date	Active at Year End	Active End Date
Richard Wertz	President	Yes		Yes	
Paul Buening	Member	Yes		Yes	
Brian Deppe	Secretary	Yes		Yes	
Anne McGuinness	Vice President	Yes		Yes	
Kristi Ott	School Board Member	Yes		Yes	
Josh Prine	Member	No	10/18/2022	Yes	

## Commissioners Removed in Prior Year

Name	Title	Active at Year Start	Active Start Date	Active at Year End	Active End Date
Ken Austin	Member	Yes		No	09/20/2022

## Employees

None

## Finances

## TIF District Expenditures &amp; Revenues

TIF District	Revenue Received	Expenses Paid
T41006 - Metro FiberNet	\$67,867.25	\$67,867.25
T41007 - Casting Technology	\$140,389.22	\$142,704.07
T41008 - Franklin Eastside	\$2,577,955.61	\$2,620,463.08
T41009 - Franklin Park Amended	\$582,340.29	\$591,942.40
T41010 - Franklin Power Products	\$223,539.74	\$227,225.65
T41011 - Musicland	\$480,681.12	\$488,606.99
T41024 - US 31 North	\$377,223.23	\$288,120.90
T41025 - US 31 South	\$401,127.84	\$306,379.10
T41042 - Graham Road Extension-Cold Summit	\$0.00	\$0.00
T41043 - SR 44 & 600 E Allocation Area	\$0.00	\$0.00
T41044 - Kelsay Farm Property Allocation Area	\$0.00	\$0.00
T41045 - Earlywood Drive-Patriot Products/Laugle Allocation Area	\$0.00	\$0.00
T41046 - Jim Black Road-Pure Development Allocation Area	\$0.00	\$0.00
T41047 - U.S. 31 N Amended Allocation Area	\$0.00	\$0.00
<b>Total:</b>	<b>\$4,851,124.30</b>	<b>\$4,733,309.44</b>

## Redevelopment Expenditures

Category	Subcategory	Expenditure Code	Description	Amount
Services and Charges	Professional Services	D301	Crossroad Engineering	\$825,274.55
Debt Service	Payments on Bonds and Other Interest	D404	Chase	\$1,351,015.30
Debt Service	Payments on Bonds and Other Interest	D404	Mutual Building and Loan	\$586,000.00
Capital Outlays	Construction	D506	Dave O'Mara	\$864,604.19
Debt Service	Payments on Bonds and Other Interest	D404	US Bank	\$126,843.55
Capital Outlays	Other Capital Outlays	D508	City of Franklin	\$350,424.25
Services and Charges	Professional Services	D301	Huddleston & Huddleston	\$9,855.98
Capital Outlays	Land	D501	Pure Development	\$36,700.00
Capital Outlays	Machinery, Equipment, and Vehicles	D505	Gametime	\$363,798.75
Capital Outlays	Land	D501	Hoosier Energy Rural Electric	\$6,750.00
Capital Outlays	Infrastructure	D502	INDOT	\$400,000.00

Services and Charges	Professional Services	D301	GAI Consulting	\$56,781.15
Capital Outlays	Construction	D506	Myers Construction	\$104,232.46
Capital Outlays	Land	D501	Glenn & Connie McAlpin	\$46,175.00
Capital Outlays	Land	D501	Heartland Properties	\$500.00
Capital Outlays	Land	D501	Helen Linville Trust	\$6,100.00
Services and Charges	Professional Services	D301	Schafstall & Admire	\$4,425.00
Services and Charges	Professional Services	D301	Peters Financial	\$9,602.10
Services and Charges	Printing and Advertising	D303	Daily Journal	\$69.10

**Grants/Loans**

None

**Final Notes**

None

**Fund Balances**

Expand All Collapse All

Fund Name	TIF Name	Notes	Balance
<input checked="" type="checkbox"/> 311/Casting Technology	Total		\$65,507.51
<input checked="" type="checkbox"/> 311/Franklin Eastside	Total		\$1,202,855.80
<input checked="" type="checkbox"/> 311/Franklin Park Amended	Total		\$271,711.92
<input checked="" type="checkbox"/> 311/Franklin Power Products	Total		\$104,293.07
<input checked="" type="checkbox"/> 311/Metro FiberNet	Total		\$0.00
<input checked="" type="checkbox"/> 311/Musicland	Total		\$224,290.13
<input checked="" type="checkbox"/> 311/US 31 North	Total		\$377,223.23
<input checked="" type="checkbox"/> 311/US 31 South	Total		\$401,127.84
<input checked="" type="checkbox"/> Capital Fund	Total		\$0.00
<input checked="" type="checkbox"/> TIF Capital Fund	Total		\$0.00
<input checked="" type="checkbox"/> TIF Control	Total		\$0.00
<b>Total</b>			<b>\$2,647,009.50</b>