



CITY OF FRANKLIN

Community Development Department

Memorandum

To: City of Franklin Economic Development Commission
From: Dana Monson, Community Development Specialist
Date: April 11, 2023
Re: Case C 2023-37: Rapid Prototype and Engineering

Summary:

- On January 16, 2018, the Franklin Common Council passed Resolution No. 2018-01, approving a 7-year tax abatement on real property with a 2% economic development fee and a 5-year personal property tax abatement with a 5% economic development fee for Rapid Prototype and Engineering located at 1424 Commerce Parkway.
- Actual and estimated benefits, as projected for 2022:

	Estimated on SB-1	Actual in 2022	Difference
Employees	12	20	8
Salaries	\$562,080	\$1,402,699	\$840,619
Average Hourly Salaries	\$20.79	\$33.72	\$12.93
Real Property Improvements	\$1,100,000	\$1,174,999.15	\$74,999
Personal Property Improvements	\$500,000	\$685,821	\$185,821

- The company has exceeded their estimate provided on their SB-1 Form for real property improvements.
- The company has exceeded their estimate provided on their SB-1 for personal property investment.
- The job creation schedule is one employee in 2018, two employees in 2019, and one employee in 2020. Rapid Prototype has met their year one estimate at \$5.12 higher hourly salary. The company has added three new employees. The original numbers included employees working at Axis Industries. Wk sold Axis on 12/31/2018. Current employees are from Rapid Prototyping only while Axis employees 3 at their Franklin location, bringing the total to 19 that work here as a result of the relocation. In 2020 the company added one new employee with Axis still employing 3 plus 2 new with a total of 19 working in Franklin. In 2021, the company added to their employment with a total of 19 at their shop and 3 still at Axis. In 2022, all 20 employees are Rapid Prototype employee, we above their estimate, along with above estimate wages.
- The real property tax abatement is scheduled to expire in tax year 2025 payable 2026. The final compliance review will take place in 2025.
- The personal property tax abatement is scheduled to expire in 2025 pay 2026. The final compliance will take place in 2025.

Staff Recommendation: Approval

WK Investments LLC
Rapid Prototyping & Engineering, Inc.
1424 Commerce Parkway
Franklin, IN 46131
E-Mail: kasey@rpemachining.com

Phone: 317-750-1624

March 27, 2023

City of Franklin
Attn: Dana Monson
70 East Monroe Street
Franklin, IN 46131

Re: 2022 Tax Abatement Compliance Packet for WK Investments LLC dba Rapid Prototyping & Engineering, Inc.

Dear Ms. Monson,

Enclosed, please find Forms CF-1/RE and CF-1/PP (Compliance with Statement of Benefits) regarding compliance with the real property and personal property tax abatements which were granted to WK Investments LLC dba Rapid Prototyping & Engineering, Inc. in 2018 under Franklin Common Council Resolution number 2018-01 and in 2019 under Resolution number 2019-10.

As can be seen from reviewing the enclosed documents, our company has been successful in

- (a) making all of the capital investment which had been projected for the past year, and
- (b) creating the full complement of jobs which had been proposed in the Statement of Benefits (Form SB-1) which was approved on January 16, 2018.
- (c) Construction and improvements of the real property were completed on 8/1/2018.

Regarding Section 3 (Employees and Salaries) on the enclosed forms, the original SB-1 application included (2) people who were employed by Axis Industries USA, Inc. At the time of the application we were 50% owners of Axis and we moved the company and its (2) employees to Franklin along with Rapid Prototyping and Engineering's (10) employees for a total of (12) as noted on the SB-1. We sold our interest in Axis on 12/31/2018 and their employee statistics are no longer included in the enclosed. The 'Actual' data noted on the forms are for Rapid Prototyping only. The 'As Estimated on SB-1' still includes Axis Industries which represents the actual SB-1. Axis industries continues to operate in Franklin at 1408 Commerce Parkway and currently employs (3) people bringing the total number of people employed in Franklin as a result of us moving to Franklin to (20).

Please review all of the enclosed documents and if you have any questions or concerns regarding this matter, please feel free to contact me at (317) 750-1624.

Sincerely,



Kasey Myers
WK Investments LLC
Rapid Prototype and Engineering



COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R3 / 2-13)

Prescribed by the Department of Local Government Finance

20 22 PAY 20 23

FORM CF-1 / Real Property

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

INSTRUCTIONS:

1. This form does not apply to property located in a residentially distressed area or any deduction for which the Statement of Benefits was approved before July 1, 1991.
2. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
3. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
4. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15, or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.1(b))
5. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

SECTION 1 TAXPAYER INFORMATION		
Name of taxpayer	County	
WK Investments, LLC dba Rapid Prototypin g& Engineering, Inc.	Johnson	
Address of taxpayer (number and street, city, state, and ZIP code)	DLGF taxing district number	
1424 Commerce Pkwy, Franklin, IN 46131	5100 11 01 007/02	
Name of contact person	Telephone number	
Kasey L. Myers	(317) 750-1624	
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of designating body	Resolution number	Estimated start date (month, day, year)
The City of Franklin Common Council	2018-01	4/1/2018
Location of property	Actual start date (month, day, year)	
1424 Commerce Parkway, Franklin, IN 46131	4/1/2018	
Description of real property improvements	Estimated completion date (month, day, year)	
See real property listing attached.	12/31/2018	
Actual completion date (month, day, year)		
8/1/2018		
SECTION 3 EMPLOYEES AND SALARIES		
EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current number of employees	12	20
Salaries	508,000.00	1402699.12
Number of employees retained	12	9
Salaries	508,000.00	773606.15
Number of additional employees	8	11
Salaries	432,640.00	629092.97
SECTION 4 COST AND VALUES		
COST AND VALUES	REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE
Values before project	0.00	
Plus: Values of proposed project	1,100,000.00	
Less: Values of any property being replaced	0.00	
Net values upon completion of project	1,100,000.00	
ACTUAL	COST	ASSESSED VALUE
Values before project	0.00	
Plus: Values of proposed project	1,174,999.15	
Less: Values of any property being replaced	0.00	
Net values upon completion of project	1,174,999.15	
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of solid waste converted		
Amount of hazardous waste converted		
Other benefits:		
SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative	Title	Date signed (month, day, year)
	President	03.29.23

**OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)
THAT WAS APPROVED AFTER JUNE 30, 1991**

INSTRUCTIONS: (IC 6-1.1-12.1-5.1 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property) and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, then the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:

☐ the property owner **IS** in substantial compliance

☐ the property owner **IS NOT** in substantial compliance

☐ other (specify) _____

Reasons for the determination (attach additional sheets if necessary)

Signature of authorized member

Date signed (month, day, year)

Attested by:

Designating body

If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)

Time of hearing

☐ AM
☐ PM

Date of hearing (month, day, year)

Location of hearing

HEARING RESULTS (to be completed after the hearing)

☐ Approved

☐ Denied (see instruction 5 above)

Reasons for the determination (attach additional sheets if necessary)

Signature of authorized member

Date signed (month, day, year)

Attested by:

Designating body

APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]

A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.



COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R4 / 11-16)

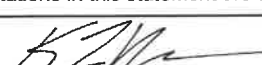
Prescribed by the Department of Local Government Finance

FORM CF-1 / PP

PRIVACY NOTICE

This form contains information
confidential pursuant to
IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15 of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance (CF-1).

SECTION 1 TAXPAYER INFORMATION									
Name of taxpayer WK Investments LLC dba Rapid Prototyping & Engineering, Inc.						County Johnson			
Address of taxpayer (number and street, city, state, and ZIP code) 1424 Commerce Pkwy Franklin, IN 46131						DLGF taxing district number 5100 11 01 007/02			
Name of contact person Kasey L. Myers						Telephone number (317) 750-1624			
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY									
Name of designating body The City of Franklin Common Council					Resolution number 2018-01		Estimated start date (month, day, year) 01-01-2018		
Location of property 1424 Commerce Pkwy Franklin, IN 46131					Actual start date (month, day, year) 01-01-2018				
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired. CNC Equipment					Estimated completion date (month, day, year) 12-31-25				
					Actual completion date (month, day, year) 03/17/2020				
SECTION 3 EMPLOYEES AND SALARIES									
EMPLOYEES AND SALARIES						AS ESTIMATED ON SB-1		ACTUAL	
Current number of employees						12.00		20.00	
Salaries						508,000.00		1,402,699.12	
Number of employees retained						12.00		9.00	
Salaries						508,000.00		773,606.15	
Number of additional employees						8.00		11	
Salaries						432,640.00		629,092.97	
SECTION 4 COST AND VALUES									
	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT		
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	
Values before project	0.00								
Plus: Values of proposed project	500,000.00								
Less: Values of any property being replaced	0.00								
Net values upon completion of project	500,000.00								
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	
Values before project	0.00								
Plus: Values of proposed project	665,821.00								
Less: Values of any property being replaced	0.00								
Net values upon completion of project	665,821.00								
NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6(c).									
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER									
WASTE CONVERTED AND OTHER BENEFITS						AS ESTIMATED ON SB-1		ACTUAL	
Amount of solid waste converted									
Amount of hazardous waste converted									
Other benefits:									
SECTION 6 TAXPAYER CERTIFICATION									
I hereby certify that the representations in this statement are true.									
Signature of authorized representative 				Title President		Date signed (month, day, year) 03.29.23			

INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

1. This page does not apply to a Statement of Benefits filed before July 1, 1991; that deduction may not be terminated for a failure to comply with the Statement of Benefits.
2. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
3. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the County Assessor and the County Auditor.
4. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
5. If the designating body determines that the property owner has **NOT** made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the County Auditor; and (3) the County Assessor.

We have reviewed the CF-1 and find that:

- ☐ the property owner **IS** in substantial compliance
- ☐ the property owner **IS NOT** in substantial compliance
- ☐ other (specify) _____

Reasons for the determination (attach additional sheets if necessary)

Signature of authorized member

Date signed (month, day, year)

Attested by:

Designating body

If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.

Time of hearing

- ☐ AM
☐ PM

Date of hearing (month, day, year)

Location of hearing

HEARING RESULTS (to be completed after the hearing)

☐ Approved

☐ Denied (see instruction 5 above)

Reasons for the determination (attach additional sheets if necessary)

Signature of authorized member

Date signed (month, day, year)

Attested by:

Designating body

APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]

A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.

WK INVESTMENTS LLC DBA RAPID PROTOTYPING & ENGINEERING, INC.					
Type text here					
INVESTMENT TIMETABLE					
	Buildings	CNC Equipment	OMAX WaterJet		Total
Year of Abatement	2018	2018	2018		
1st Quarter	-	-	-		-
2nd Quarter	-	-	-		-
3rd Quarter	1,120,059.00	35,058.00	-		1,155,117.00
4th Quarter	-	262,780.00	-		262,780.00
	1,120,059.00	297,838.00	-	-	1,417,897.00
Year of Abatement	2019	2019	2019		
1st Quarter	54,940.15	162,783.00	-		217,723.15
2nd Quarter	-	-	-		-
3rd Quarter	-	180,000.00	-		180,000.00
4th Quarter	-	-	261,888.59		261,888.59
	54,940.15	342,783.00	261,888.59	-	659,611.74
Year of Abatement	2020	2020	2020		
1st Quarter	-	25,200.00	4,885.26		30,085.26
2nd Quarter	-	-	-		-
3rd Quarter	-	-	-		-
4th Quarter	-	-	-		-
	-	25,200.00	4,885.26	-	30,085.26
Year of Abatement	2021	2021	2021		
1st Quarter	-	-	-		-
2nd Quarter	-	-	-		-
3rd Quarter	-	-	-		-
4th Quarter	-	-	-		-
	-	-	-	-	-
Year of Abatement	2022	2022	2022		
1st Quarter	-	-	-		-
2nd Quarter	-	-	-		-
3rd Quarter	-	-	-		-
4th Quarter	-	-	-		-
	-	-	-	-	-
TOTAL	1,174,999.15	665,821.00	266,773.85	-	2,107,594.00

JOB CREATION/RETENTION TIMETABLE					
Year of Abatement	Resolution 2018-01		Resolution 2019-10		Total 2018
	Created 2018	Retained 2018	Created 2018	Retained 2018	
1st Quarter	-	10	-	-	10
2nd Quarter	-	9	-	-	9
3rd Quarter	3	9	-	-	12
4th Quarter	1	9	-	-	10
	4		-		
Year of Abatement	2019	2019	2019	2019	2019
1st Quarter	-	12	-	-	12
2nd Quarter	1	12	-	-	13
3rd Quarter	1	12	-	-	14
4th Quarter	1	12	1	14	16
	3	12	1	14	16
Year of Abatement	2020	2020	2020	2020	2020
1st Quarter	-	12	-	13	14
2nd Quarter	2	12	-	12	15
3rd Quarter	1	9	-	9	13
4th Quarter	1	9	-	9	14
	4	9	-	9	14
Year of Abatement	2021	2021	2021	2021	2021
1st Quarter	2	9	-	9	15
2nd Quarter	-	9	-	9	15
3rd Quarter	3	9	-	9	18
4th Quarter	1	9	-	9	19
	6	9	-	9	19
Year of Abatement	2022	2022	2022	2022	2022
1st Quarter	1	9	-	9	20
2nd Quarter	(2)	9	-	9	18
3rd Quarter	2	9	-	9	20
4th Quarter	-	9	-	9	20
	1	9	-	9	20

Rapid Prototyping & Engineering, Inc
Comprehensive Depreciation [Depreciation]

GAAP

For the Period January 1, 2022 to December 31, 2022

Asset ID	Selected Dates		Asset Balances			Depreciable Basis				Current & Accum Depreciation						Net Book Value				
	PIS Date	Disposal Date	Beginning	Additions	Deletions	Ending	Depr Meth/Conv	Life Yr Mo	Book Cost	Credit Rad Amt	Bus. Use %	Net S179A & AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr		Current Depr & AFYD	Net Sec 179A/179A Deletions	Ending Accum Depr	
Class: Automobile																				
RPE10000750	Shop Truck		30,282.51	0.00	0.00	30,282.51	SL100FM	5 0	30,282.51	0.00	100.00	0.00	25,740.13	30,282.51	25,740.13	4,542.38	0.00	0.00	30,282.51	0.00
RPE10000870	Wills old truck		7,000.00	0.00	0.00	7,000.00	SL100FM	5 0	7,000.00	0.00	100.00	0.00	4,433.33	7,000.00	4,433.33	1,400.00	0.00	0.00	5,833.33	1,166.67
Subtotal: Automobile (2)			\$37,282.51	\$0.00	\$0.00	\$37,282.51			\$37,282.51	\$0.00		\$0.00	\$30,173.46	\$37,282.51	\$30,173.46	\$5,942.38	\$0.00	\$0.00	\$36,115.84	\$1,166.67
Class: Equipment																				
RPE10000010	Deall Saw		3,500.00	0.00	0.00	3,500.00	DB200FM	5 0	3,500.00	0.00	100.00	0.00	3,500.00	0.00	3,500.00	0.00	0.00	0.00	3,500.00	0.00
RPE10000020	MSC Equipment		3,766.00	0.00	0.00	3,766.00	DB200FM	5 0	3,766.00	0.00	100.00	0.00	3,766.00	0.00	3,766.00	0.00	0.00	0.00	3,766.00	0.00
RPE10000030	Surfcam 3 Axisplus		10,938.00	0.00	0.00	10,938.00	DB200FM	7 0	10,938.00	0.00	100.00	0.00	10,938.00	0.00	10,938.00	0.00	0.00	0.00	10,938.00	0.00
RPE10000040	Redingrake/Sliproll		1,000.00	0.00	0.00	1,000.00	DB200FM	5 0	1,000.00	0.00	100.00	0.00	1,000.00	0.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
RPE10000060	PR Haas Rotary Index		5,516.00	0.00	0.00	5,516.00	DB200FM	5 0	5,516.00	0.00	100.00	0.00	5,516.00	0.00	5,516.00	0.00	0.00	0.00	5,516.00	0.00
RPE10000070	Mazak Lathe		94,278.00	0.00	0.00	94,278.00	DB200FM	7 0	94,278.00	0.00	100.00	0.00	94,278.00	0.00	94,278.00	0.00	0.00	0.00	94,278.00	0.00
RPE10000100	Transformer Bust Boo		827.00	0.00	0.00	827.00	SL100FM	5 0	827.00	0.00	100.00	0.00	827.00	827.00	827.00	0.00	0.00	0.00	827.00	0.00
RPE10000110	6 Kurt dkl Lock Vise		1,360.00	0.00	0.00	1,360.00	SL100FM	7 0	1,360.00	0.00	100.00	0.00	1,360.00	1,360.00	1,360.00	0.00	0.00	0.00	1,360.00	0.00
RPE10000120	Summen Honing Machine		9,112.00	0.00	0.00	9,112.00	SL100FM	7 0	9,112.00	0.00	100.00	0.00	9,112.00	9,112.00	9,112.00	0.00	0.00	0.00	9,112.00	0.00
RPE10000130	HAAS VF-3B Vert Mach Ctr		81,253.00	0.00	0.00	81,253.00	SL100FM	7 0	81,253.00	0.00	100.00	0.00	81,253.00	81,253.00	81,253.00	0.00	0.00	0.00	81,253.00	0.00
RPE10000140	Beas Blaster		1,538.00	0.00	0.00	1,538.00	SL100FM	7 0	1,538.00	0.00	100.00	0.00	1,538.00	1,538.00	1,538.00	0.00	0.00	0.00	1,538.00	0.00
RPE10000150	Welder		3,954.00	0.00	0.00	3,954.00	SL100FM	7 0	3,954.00	0.00	100.00	0.00	3,954.00	3,954.00	3,954.00	0.00	0.00	0.00	3,954.00	0.00
RPE10000160	HAAS SL-20 CNC Lathe Mach		61,208.00	0.00	0.00	61,208.00	SL100FM	7 0	61,208.00	0.00	100.00	0.00	61,208.00	61,208.00	61,208.00	0.00	0.00	0.00	61,208.00	0.00
RPE10000180	Welder		1,518.00	0.00	0.00	1,518.00	SL100FM	7 0	1,518.00	0.00	100.00	0.00	1,518.00	1,518.00	1,518.00	0.00	0.00	0.00	1,518.00	0.00

Asset ID	Selected Dates		Asset Balances				Depreciable Basis					Current & Accum Depreciation					Net Book Value			
	PIS Date	Disposal Date	Beginning	Additions	Deletions	Ending	Depr Meth/Conv	Life Yr Mo	Book Cost	Credit Red Amt	Bus. Use %	Net S179A & AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr	Current Depr & AFYD		Net Sec 179/179A Deletions	Ending Accum Depr	
RPE10000190	Powematic Table Saw 3/13/2002		1,200.00	0.00	0.00	1,200.00	SL100FM	7 0	1,200.00	0.00	100.00	0.00	1,200.00	1,200.00	1,200.00	0.00	0.00	0.00	1,200.00	0.00
RPE10000200	Cross Cut Millar Saw 3/13/2002		599.00	0.00	0.00	599.00	SL100FM	7 0	599.00	0.00	100.00	0.00	599.00	599.00	599.00	0.00	0.00	0.00	599.00	0.00
RPE10000210	Jointford Vertical Machining Ctr 12/15/2003		130,000.00	0.00	0.00	130,000.00	SL100FM	7 0	130,000.00	0.00	100.00	0.00	130,000.00	130,000.00	130,000.00	0.00	0.00	0.00	130,000.00	0.00
RPE10000230	DAF Equipment 9/27/2004		50,000.00	0.00	0.00	50,000.00	SL100FM	7 0	50,000.00	0.00	100.00	0.00	50,000.00	50,000.00	50,000.00	0.00	0.00	0.00	50,000.00	0.00
RPE10000240	TRAK DPM Bed Mill 3/22/2005		33,067.00	0.00	0.00	33,067.00	SL100FM	7 0	33,067.00	0.00	100.00	0.00	33,067.00	33,067.00	33,067.00	0.00	0.00	0.00	33,067.00	0.00
RPE10000250	Prottrak 1745S CNC Lathe 3/29/2006		23,000.00	0.00	0.00	23,000.00	SL100FM	7 0	23,000.00	0.00	100.00	0.00	23,000.00	23,000.00	23,000.00	0.00	0.00	0.00	23,000.00	0.00
RPE10000260	Alpha Wire EDM Machine 10/16/2006		88,585.00	0.00	0.00	88,585.00	SL100FM	7 0	88,585.00	0.00	100.00	0.00	88,585.00	88,585.00	88,585.00	0.00	0.00	0.00	88,585.00	0.00
RPE10000270	Pivotal Arm Cold Saw 4/1/2007		978.00	0.00	0.00	978.00	SL100FM	7 0	978.00	0.00	100.00	0.00	978.00	978.00	978.00	0.00	0.00	0.00	978.00	0.00
RPE10000280	JE60S Horizontal Mach Ctr 7/10/2009		181,250.00	0.00	0.00	181,250.00	SL100FM	7 0	181,250.00	0.00	100.00	0.00	181,250.00	181,250.00	181,250.00	0.00	0.00	0.00	181,250.00	0.00
RPE10000300	Plasma Welder 1/4/2010		2,000.00	0.00	0.00	2,000.00	SL100FM	7 0	2,000.00	0.00	100.00	0.00	2,000.00	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00
RPE10000310	GA11 Air Compressor 2/1/2010		6,685.00	0.00	0.00	6,685.00	SL100FM	7 0	6,685.00	0.00	100.00	0.00	6,685.00	6,685.00	6,685.00	0.00	0.00	0.00	6,685.00	0.00
RPE10000320	Hurco Machine #1 10/9/2012		104,500.00	0.00	0.00	104,500.00	SL100MQ	7 0	104,500.00	0.00	100.00	0.00	104,500.00	104,500.00	104,500.00	0.00	0.00	0.00	104,500.00	0.00
RPE10000330	Install of Hurco 11/20/2012		2,067.62	0.00	0.00	2,067.62	SL100MQ	7 0	2,067.62	0.00	100.00	0.00	2,067.62	2,067.62	2,067.62	0.00	0.00	0.00	2,067.62	12.38
RPE10000340	T90-5 Cak40 Right Angle Head 8/6/2012		10,934.67	0.00	0.00	10,934.67	SL100FM	7 0	10,934.67	0.00	100.00	0.00	10,934.67	10,934.67	10,934.67	0.00	0.00	0.00	10,934.67	0.00
RPE10000350	Equipment 11/26/2012		1,608.58	0.00	0.00	1,608.58	SL100FM	5 0	1,608.58	0.00	100.00	0.00	1,608.58	1,608.58	1,608.58	0.00	0.00	0.00	1,608.58	0.00
RPE10000360	Equipment 12/17/2012		1,636.57	0.00	0.00	1,636.57	SL100FM	5 0	1,636.57	0.00	100.00	0.00	1,636.57	1,636.57	1,636.57	0.00	0.00	0.00	1,636.57	0.00
RPE10000370	Equipment 12/19/2012		1,847.49	0.00	0.00	1,847.49	SL100FM	5 0	1,847.49	0.00	100.00	0.00	1,847.49	1,847.49	1,847.49	0.00	0.00	0.00	1,847.49	0.00
RPE10000380	Machining 12/16/2013		3,150.00	0.00	0.00	3,150.00	SL100FM	5 0	3,150.00	0.00	100.00	0.00	3,150.00	3,150.00	3,150.00	0.00	0.00	0.00	3,150.00	0.00
RPE10000390	Equipment-Ironworker 6/1/2013		17,250.00	0.00	0.00	17,250.00	SL100FM	5 0	17,250.00	0.00	100.00	0.00	17,250.00	17,250.00	17,250.00	0.00	0.00	0.00	17,250.00	0.00
RPE10000400	Watts Electrical 4/1/2014		1,107.01	0.00	0.00	1,107.01	SL100FM	7 0	1,107.01	0.00	100.00	0.00	1,107.01	1,107.01	1,107.01	0.00	0.00	0.00	1,107.01	0.00

Asset ID	Selected Dates		Asset Balances			Depreciable Basis					Current & Accum Depreciation										
	PIS Date	Disposal Date	Beginning	Additions	Deletions	Ending	Degr Meth/Conv	Life Yr Mo	Book Cost	Credit Red Amt	Bus. Use %	Net S179A & AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr	Current Depr & AFYD	Net Sec 179/179A Deletions	Ending Accum Depr	Net Book Value		
RPE10000410	Huroc #2 7/16/2014		103,171.93	0.00	0.00	103,171.93	SL100AHY	7 0	103,171.93	0.00	100.00	0.00	0.00	101,943.70	103,171.93	101,943.70	0.00	0.00	0.00	101,943.70	1,228.23
RPE10000420	Eganoff Industrial 7/1/2014		1,565.00	0.00	0.00	1,565.00	SL100FM	5 0	1,565.00	0.00	100.00	0.00	0.00	1,565.00	1,565.00	1,565.00	0.00	0.00	0.00	1,565.00	0.00
RPE10000430	Watts Electrical-Electrical Upgrade 9/16/2014		12,635.00	0.00	0.00	12,635.00	SL100AHY	7 0	12,635.00	0.00	100.00	0.00	0.00	12,183.75	12,635.00	12,183.75	0.00	0.00	0.00	12,183.75	451.25
RPE10000440	Snow Plow 9/12/2014		3,000.00	0.00	0.00	3,000.00	SL100FM	5 0	3,000.00	0.00	100.00	0.00	0.00	3,000.00	3,000.00	3,000.00	0.00	0.00	0.00	3,000.00	0.00
RPE10000450	Wiese Equipment-Fork Truck 9/24/2014		13,000.00	0.00	0.00	13,000.00	SL100AHY	5 0	13,000.00	0.00	100.00	0.00	0.00	12,350.00	13,000.00	12,350.00	0.00	0.00	0.00	12,350.00	650.00
RPE10000460	Huroc Machine TM 121 Laho 5/11/2015		131,887.11	0.00	0.00	131,887.11	SL100FM	7 0	131,887.11	0.00	100.00	0.00	0.00	125,606.80	131,887.11	125,606.80	6,280.31	0.00	0.00	131,887.11	0.00
RPE10000470	Crane-Brehob 8/24/2015		6,233.00	0.00	0.00	6,233.00	SL100AHY	5 0	6,233.00	0.00	100.00	0.00	0.00	6,025.23	6,233.00	6,025.23	0.00	0.00	0.00	6,025.23	207.77
RPE10000480	Welder 12/23/2015		11,800.00	0.00	0.00	11,800.00	SL100AHY	5 0	11,800.00	0.00	100.00	0.00	0.00	10,620.00	11,800.00	10,620.00	0.00	0.00	0.00	10,620.00	1,180.00
RPE10000490	Enshu 4/1/2016		273,566.32	0.00	0.00	273,566.32	SL100FM	7 0	273,566.32	0.00	100.00	0.00	0.00	224,715.18	273,566.32	224,715.18	39,090.90	0.00	0.00	263,796.08	9,770.24
RPE10000500	CMM 4/1/2016		101,356.30	0.00	0.00	101,356.30	SL100FM	7 0	101,356.30	0.00	100.00	0.00	0.00	83,256.95	101,356.30	83,256.95	14,479.47	0.00	0.00	97,736.42	3,619.88
RPE10000510	Forklift Battery 6/14/2017		7,387.28	0.00	0.00	7,387.28	DB200AHY	5 0	7,387.28	0.00	100.00	0.00	0.00	6,981.77	425.51	6,981.77	425.51	0.00	0.00	7,387.28	0.00
RPE10000520	Huroc Machine 12/19/2017		84,500.00	0.00	0.00	84,500.00	SL100MQ	7 0	84,500.00	0.00	100.00	0.00	0.00	36,857.16	84,500.00	36,857.16	9,214.29	0.00	0.00	46,071.45	18,426.55
RPE10000530	GibbsCAM 3D Milling Package 12/22/2017		10,643.75	0.00	0.00	10,643.75	SL100MQ	7 0	10,643.75	0.00	100.00	0.00	0.00	6,082.16	10,643.75	6,082.16	1,520.54	0.00	0.00	7,602.70	3,041.05
RPE10000620	Snorkel Electric Scissor Lift 8/7/2018		3,250.00	0.00	0.00	3,250.00	SL100FM	5 0	3,250.00	0.00	100.00	0.00	0.00	2,220.83	3,250.00	2,220.83	650.00	0.00	0.00	2,870.83	379.17
RPE10000630	Elgi model EN11-TFPR Tank 8/14/2018		7,885.00	0.00	0.00	7,885.00	SL100FM	5 0	7,885.00	0.00	100.00	0.00	0.00	5,388.08	7,885.00	5,388.08	1,577.00	0.00	0.00	6,965.08	919.92
RPE10000640	Pallet racking 8/20/2018		6,596.18	0.00	0.00	6,596.18	SL100FM	5 0	6,596.18	0.00	100.00	0.00	0.00	4,500.57	6,596.18	4,500.57	1,317.24	0.00	0.00	5,817.81	768.37
RPE10000650	B7ZF-C06 Quick Turn Mazatrol Smoothing Control 9/12/2018		17,337.00	0.00	0.00	17,337.00	SL100FM	5 0	17,337.00	0.00	100.00	0.00	0.00	11,558.00	17,337.00	11,558.00	3,467.40	0.00	0.00	15,025.40	2,311.60
RPE10000660	Huroc BX60 Double Column Machining Center 3D Import 10/30/2018		262,780.00	0.00	0.00	262,780.00	SL100FM	5 0	262,780.00	0.00	100.00	0.00	0.00	170,807.00	262,780.00	170,807.00	52,555.00	0.00	0.00	223,363.00	39,417.00
RPE10000680	Triumph Fiber Laser Marking Machine 30W for Permanent Metal Parts Marking and Engraving with Rotary 2/6/2019		6,500.00	0.00	0.00	6,500.00	SL100FM	10 0	6,500.00	0.00	100.00	0.00	0.00	1,895.83	6,500.00	1,895.83	850.00	0.00	0.00	2,545.83	3,954.11
RPE10000690	B7ZF-C06 Quick Turn 250MM 4071000U KY Mazatrol Smoothing Control 3/22/2019		156,263.00	0.00	0.00	156,263.00	SL100FM	10 0	156,263.00	0.00	100.00	0.00	0.00	44,280.18	156,263.00	44,280.18	15,626.30	0.00	0.00	59,308.46	86,374.52

Asset ID	Selected Dates		Asset Balances				Depreciable Basis					Current & Accum Depreciation					Net Book Value			
	PIS Date	Disposal Date	Beginning	Additions	Deletions	Ending	Depr Meth/Conv	Life Yr Mo	Book Cost	Credit Red Amt	Bus. Use %	Net \$179/A & AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr	Current Depr & AFYD		Net Sec 179/179A	Net Adds Deletions	Ending Accum Depr
RPE10000900	2019 John Deere 2930M Ztrak-1TCS30MCAK1072053		9,951.00	0.00	0.00	9,951.00	SL100FM	10 0	9,951.00	0.00	100.00	0.00	2,736.53	9,951.00	2,736.53	995.10	0.00	0.00	3,731.63	6,219.37
RPE10000910	Takumi H12		180,000.00	0.00	0.00	180,000.00	SL100FM	10 0	180,000.00	0.00	100.00	0.00	45,000.00	180,000.00	45,000.00	18,000.00	0.00	0.00	63,000.00	117,000.00
RPE10000920	OMAX JetMachining Center		240,650.00	0.00	0.00	240,650.00	SL100FM	10 0	240,650.00	0.00	100.00	0.00	50,135.42	240,650.00	50,135.42	24,065.00	0.00	0.00	74,200.42	166,449.58
RPE10000930	Water Jet and Expenses		18,162.59	0.00	0.00	18,162.59	SL100FM	10 0	18,162.59	0.00	100.00	0.00	3,763.87	18,162.59	3,763.87	1,816.26	0.00	0.00	5,600.13	12,562.46
RPE10000940	Shelving		3,076.00	0.00	0.00	3,076.00	SL100FM	10 0	3,076.00	0.00	100.00	0.00	640.83	3,076.00	640.83	307.60	0.00	0.00	948.43	2,127.57
RPE10000950	Shelving - Size Materials Handling		4,885.26	0.00	0.00	4,885.26	SL100FM	10 0	4,885.26	0.00	100.00	0.00	936.35	4,885.26	936.35	488.53	0.00	0.00	1,424.88	3,460.38
RPE10000960	KGS-63AHD Kent Surface Grinder		25,200.00	0.00	0.00	25,200.00	SL100FM	10 0	25,200.00	0.00	100.00	0.00	4,620.00	25,200.00	4,620.00	2,520.00	0.00	0.00	7,140.00	18,060.00
RPE10000980	Bench Top Sonic Parts Washer		16,630.15	0.00	0.00	16,630.15	SL100FM	10 0	16,630.15	0.00	100.00	0.00	2,910.28	16,630.15	2,910.28	1,663.02	0.00	0.00	4,573.30	12,056.85
RPE10001010	GibbsCAM Solids Milling Package		4,807.98	0.00	0.00	4,807.98	SL100FM	10 0	4,807.98	0.00	100.00	0.00	520.87	4,807.98	520.87	480.80	0.00	0.00	1,001.67	3,806.31
RPE10001020	SOLIDWORKS License		6,141.00	0.00	0.00	6,141.00	SL100FM	10 0	6,141.00	0.00	100.00	0.00	716.45	6,141.00	716.45	614.10	0.00	0.00	1,330.55	4,810.45
RPE10001050	Mazak QT 250MY 4071000 U KY		178,590.00	0.00	0.00	178,590.00	SL100FM	10 0	178,590.00	0.00	100.00	0.00	16,370.75	178,590.00	16,370.75	17,859.00	0.00	0.00	34,229.75	144,360.25
RPE10001060	Mazak QT 250MY 4071000U KY		8,101.90	0.00	0.00	8,101.90	SL100FM	10 0	8,101.90	0.00	100.00	0.00	607.64	8,101.90	607.64	810.19	0.00	0.00	1,417.83	6,684.07
RPE10001080	Enshu GE 480H - Superior Equipment		155,000.00	0.00	0.00	155,000.00	SL100FM	10 0	155,000.00	0.00	100.00	0.00	7,750.00	155,000.00	7,750.00	15,500.00	0.00	0.00	23,250.00	131,750.00
RPE10001130	CNC Machine and Building Sign		5,774.18	0.00	0.00	5,774.18	SL100FM	10 0	5,774.18	0.00	100.00	0.00	336.83	5,774.18	336.83	577.42	0.00	0.00	914.25	4,859.93
RPE101140	HURCO VMX30U15 Axis Machining Center		0.00	215,050.00	0.00	215,050.00	SL100FM	10 0	215,050.00	0.00	100.00	0.00	0.00	215,050.00	0.00	21,505.00	0.00	0.00	21,505.00	193,545.00
RPE101150	Cutting Tools		26,510.88	0.00	0.00	26,510.88	SL100FM	10 0	26,510.88	0.00	100.00	0.00	1,325.54	26,510.88	1,325.54	2,651.09	0.00	0.00	3,976.63	22,534.25
RPE101160	Mazak Varioxis I-600 5-Axis		371,506.29	0.00	0.00	371,506.29	SL100FM	10 0	371,506.29	0.00	100.00	0.00	12,383.54	371,506.29	12,383.54	37,150.63	0.00	0.00	49,534.17	321,972.12
RPE101180	Amada Band Saw		0.00	6,000.00	0.00	6,000.00	SL100FM	10 0	6,000.00	0.00	100.00	0.00	0.00	6,000.00	0.00	400.00	0.00	0.00	5,600.00	5,000.00
RPE101190	BT 100SE Digital Temp		0.00	8,246.64	0.00	8,246.64	SL100FM	10 0	8,246.64	0.00	100.00	0.00	0.00	8,246.64	0.00	343.61	0.00	0.00	343.61	7,903.03
RPE101200	EG30-125A Compressor		0.00	24,845.00	0.00	24,845.00	SL100FM	10 0	24,845.00	0.00	100.00	0.00	0.00	24,845.00	0.00	207.04	0.00	0.00	207.04	24,637.96

Asset ID	Selected Dates		Asset Balances				Depreciable Basis				Current & Accum Depreciation					Net Book Value			
	PIS Date	Disposal Date	Beginning	Additions	Deletions	Ending	Life Mesh/Conv	Yr Mo	Book Cost	Credit Red Amt	Bus. Use %	Net S179IA & AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr		Current Depr & AFYD	Net Sec 179H79A Deletions	Ending Accum Depr
RPE101210	SMEC SL2000BY Millium																		
	12/27/2022		0.00	133,780.00	0.00	133,780.00	SL100FM	10 0	133,780.00	0.00	100.00	0.00	0.00	133,780.00	0.00	1,114.83	0.00	1,114.83	132,665.17
RPE101220	New Compressor - Walls																		
	12/30/2022		0.00	15,000.00	0.00	15,000.00	SL100FM	10 0	15,000.00	0.00	100.00	0.00	0.00	15,000.00	0.00	125.00	0.00	125.00	14,875.00
Subtotal: Equipment (76)			\$3,397,800.42	\$402,921.64	\$0.00	\$3,800,522.06			\$3,800,522.06			\$0.00	\$1,983,827.03	\$3,874,562.29	\$1,983,827.03	\$295,041.18	\$0.00	\$2,269,868.21	\$1,540,653.85
Class: Furniture & Fixtures																			
RPE1000540	File Cabinets																		
	12/27/1998		630.00	0.00	0.00	630.00	DE200FM	7 0	630.00	0.00	100.00	0.00	630.00	0.00	630.00	0.00	0.00	630.00	0.00
RPE1000550	Furniture-New Office																		
	4/1/2000		2,000.00	0.00	0.00	2,000.00	SL100FM	7 0	2,000.00	0.00	100.00	0.00	2,000.00	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00
RPE1000560	3 Desks																		
	1/8/2002		556.00	0.00	0.00	556.00	SL100FM	7 0	556.00	0.00	100.00	0.00	556.00	556.00	556.00	0.00	0.00	556.00	0.00
RPE1000570	Desk & Chairs																		
	6/10/2002		854.00	0.00	0.00	854.00	SL100FM	7 0	854.00	0.00	100.00	0.00	854.00	854.00	854.00	0.00	0.00	854.00	0.00
RPE1000580	4-Drawer Filing Cabinet																		
	4/29/2005		690.00	0.00	0.00	690.00	SL100FM	7 0	690.00	0.00	100.00	0.00	690.00	690.00	690.00	0.00	0.00	690.00	0.00
RPE1000590	Desk & Hutch																		
	3/27/2006		869.00	0.00	0.00	869.00	SL100FM	7 0	869.00	0.00	100.00	0.00	869.00	869.00	869.00	0.00	0.00	869.00	0.00
RPE1000630	Equipment																		
	11/29/2013		1,283.93	0.00	0.00	1,283.93	SL100FM	5 0	1,283.93	0.00	100.00	0.00	1,283.93	1,283.93	1,283.93	0.00	0.00	1,283.93	0.00
RPE1000640	Equipment																		
	12/31/2013		3,175.48	0.00	0.00	3,175.48	SL100FM	5 0	3,175.48	0.00	100.00	0.00	3,175.48	3,175.48	3,175.48	0.00	0.00	3,175.48	0.00
RPE1000650	Dell Laptop																		
	12/22/2017		1,005.79	0.00	0.00	1,005.79	SL100MHM	3 0	1,005.79	0.00	100.00	0.00	1,005.79	1,005.79	1,005.79	0.00	0.00	1,005.79	0.00
RPE1000990	iBuyPower Desktop and Monitor																		
	11/24/2020		1,080.68	0.00	0.00	1,080.68	SL100FM	10 0	1,080.68	0.00	100.00	0.00	1,080.68	1,080.68	1,080.68	106.07	0.00	234.15	846.53
RPE10001000	HP Envy Laptop PC																		
	12/13/2020		1,476.59	0.00	0.00	1,476.59	SL100FM	10 0	1,476.59	0.00	100.00	0.00	1,476.59	1,476.59	1,476.59	147.66	0.00	307.62	1,168.97
RPE10001040	New Computer Setup																		
	12/28/2020		1,015.43	0.00	0.00	1,015.43	SL100FM	10 0	1,015.43	0.00	100.00	0.00	1,015.43	1,015.43	1,015.43	101.54	0.00	211.54	803.89
RPE101170	Office Furniture - GAB																		
	6/18/2021		556.39	0.00	0.00	556.39	SL100FM	10 0	556.39	0.00	100.00	0.00	556.39	556.39	556.39	55.64	0.00	88.10	468.29
Subtotal: Furniture & Fixtures (13)			\$15,193.29	\$0.00	\$0.00	\$15,193.29			\$15,193.29	\$0.00	0.00	\$0.00	\$11,492.70	\$14,563.28	\$11,492.70	\$412.91	\$0.00	\$11,905.61	\$3,287.66
Class: Leasehold Improvements																			
RPE1001090	LED Sign & Installation																		
	6/23/2021		7,514.17	0.00	0.00	7,514.17	SL100FM	10 0	7,514.17	0.00	100.00	0.00	438.33	7,514.17	438.33	751.42	0.00	1,189.75	6,324.42
Subtotal: Leasehold Improvements (1)			\$7,514.17	\$0.00	\$0.00	\$7,514.17			\$7,514.17	\$0.00	0.00	\$0.00	\$438.33	\$7,514.17	\$438.33	\$751.42	\$0.00	\$1,189.75	\$6,324.42
Class: Misc. Equipment																			

Asset ID	Selected Dates		Asset Balances				Depreciable Basis				Current & Accum Depreciation					Net Book Value			
	PIS Date	Disposal Date	Beginning	Additions	Deletions	Ending	Depr Meth/Conv	Life Yr Mo	Book Cost	Credit Red Amt	Bus. Use %	Net S179(A) & AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr		Current Depr & AFYD	Net Sec 179/179A Deletions	Ending Accum Depr
RPE1000730	BS Reflex-Model 454 6/20/1997		20,550.00	0.00	0.00	20,550.00	D9200FM	7 0	20,550.00	0.00	100.00	0.00	20,550.00	0.00	20,550.00	0.00	0.00	20,550.00	0.00
RPE1000740	Software Upg-Measuring Mach 7/29/2009		9,512.00	0.00	0.00	9,512.00	SL100FM	5 0	9,512.00	0.00	100.00	0.00	9,512.00	9,512.00	9,512.00	0.00	0.00	9,512.00	0.00
Subtotal: Misc. Equipment (2)			\$30,062.00	\$0.00	\$0.00	\$30,062.00			\$30,062.00	\$0.00		\$0.00	\$30,062.00	\$9,512.00	\$30,062.00	\$0.00	\$0.00	\$30,062.00	\$0.00
Grand Total			\$3,487,662.39	\$402,921.64	\$0.00	\$3,890,574.03			\$3,890,574.03	\$0.00		\$0.00	\$2,035,993.52	\$3,743,434.26	\$2,035,993.52	\$303,147.89	\$0.00	\$2,338,141.41	\$1,551,432.62

WK INVESTMENTS depreciation
Comprehensive Depreciation [Depreciation]
GAAP
For the Period January 1, 2022 to December 31, 2022

Selected Dates			Asset Balances				Depreciable Basis										Current & Accum Depreciation					
Asset ID	PIS Date	Disposal Date	Beginning	Additions	Deletions	Ending	Depr Meth/Conv	Life Yr Mo	Book Cost	Credit Red Amt	Bus. Use %	Net S1719A & AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr	Current Dep'r & AFYD	Net Sec 1719(f)(7)(B) & AFYD	Net Additions/Deletions	Ending Accum Depr	Net Book Value		
Class: Land																						
Unchanged Assets			195,400.00	0.00	0.00	195,400.00			195,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	195,400.00		
Subtotal: Land (1)			\$195,400.00	\$0.00	\$0.00	\$195,400.00			\$195,400.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$195,400.00		
Class: New Building																						
WK10000200	8/1/2018		927,491.00	0.00	0.00	927,491.00	SL100FM	40 0	927,491.00	0.00	100.00	0.00	79,223.20	927,491.00	79,223.20	23,187.28	0.00	0.00	102,410.48	825,080.52		
WK10000230	1/1/2019		54,940.15	0.00	0.00	54,940.15	SL100FM	40 0	54,940.15	0.00	100.00	0.00	4,120.50	54,940.15	4,120.50	1,373.50	0.00	0.00	5,494.00	49,446.15		
Subtotal: New Building (2)			\$982,431.15	\$0.00	\$0.00	\$982,431.15			\$982,431.15	\$0.00	0.00	\$0.00	\$83,343.70	\$982,431.15	\$83,343.70	\$24,560.78	\$0.00	\$0.00	\$107,904.48	\$874,526.67		
Class: New Building - F&F																						
WK10000010	8/1/2018		5,821.00	0.00	0.00	5,821.00	SL100FM	10 0	5,821.00	0.00	100.00	0.00	1,968.84	5,821.00	1,968.84	582.10	0.00	0.00	2,570.94	3,250.06		
WK10000020	8/1/2018		6,490.00	0.00	0.00	6,490.00	SL100FM	10 0	6,490.00	0.00	100.00	0.00	2,217.42	6,490.00	2,217.42	649.00	0.00	0.00	2,866.42	3,623.58		
WK10000030	8/1/2018		2,404.00	0.00	0.00	2,404.00	SL100FM	10 0	2,404.00	0.00	100.00	0.00	821.37	2,404.00	821.37	240.40	0.00	0.00	1,061.77	1,342.23		
WK10000040	8/1/2018		710.00	0.00	0.00	710.00	SL100FM	10 0	710.00	0.00	100.00	0.00	242.58	710.00	242.58	71.00	0.00	0.00	313.56	386.42		
WK10000050	8/1/2018		2,398.00	0.00	0.00	2,398.00	SL100FM	10 0	2,398.00	0.00	100.00	0.00	819.32	2,398.00	819.32	239.80	0.00	0.00	1,059.12	1,338.88		
WK10000060	8/1/2018		4,152.00	0.00	0.00	4,152.00	SL100FM	10 0	4,152.00	0.00	100.00	0.00	1,418.60	4,152.00	1,418.60	415.20	0.00	0.00	1,833.80	2,318.20		
WK10000070	8/1/2018		929.00	0.00	0.00	929.00	SL100FM	10 0	929.00	0.00	100.00	0.00	317.41	929.00	317.41	92.90	0.00	0.00	410.31	518.69		
WK10000080	8/1/2018		1,748.00	0.00	0.00	1,748.00	SL100FM	10 0	1,748.00	0.00	100.00	0.00	597.23	1,748.00	597.23	174.80	0.00	0.00	772.03	975.97		
WK10000090	8/1/2018		929.00	0.00	0.00	929.00	SL100FM	10 0	929.00	0.00	100.00	0.00	317.41	929.00	317.41	92.90	0.00	0.00	410.31	518.69		
WK10000100	8/1/2018		5,900.00	0.00	0.00	5,900.00	SL100FM	10 0	5,900.00	0.00	100.00	0.00	2,015.63	5,900.00	2,015.63	590.00	0.00	0.00	2,905.63	3,294.17		
WK10000110	8/1/2018		25,227.00	0.00	0.00	25,227.00	SL100FM	10 0	25,227.00	0.00	100.00	0.00	8,619.23	25,227.00	8,619.23	2,522.70	0.00	0.00	11,141.93	14,085.07		
Subtotal: New Building - F&F (11)			\$56,708.00	\$0.00	\$0.00	\$56,708.00			\$56,708.00	\$0.00	0.00	\$0.00	\$19,375.24	\$56,708.00	\$19,375.24	\$5,970.80	\$0.00	\$0.00	\$25,046.04	\$31,681.95		
Class: New Building - Land Improv																						
WK10000120	8/1/2018		1,748.00	0.00	0.00	1,748.00	SL100FM	20 0	1,748.00	0.00	100.00	0.00	296.62	1,748.00	296.62	87.40	0.00	0.00	386.02	1,361.98		
WK10000130	8/1/2018		612.00	0.00	0.00	612.00	SL100FM	20 0	612.00	0.00	100.00	0.00	104.55	612.00	104.55	30.60	0.00	0.00	135.15	476.85		
WK10000140	8/1/2018		482.00	0.00	0.00	482.00	SL100FM	20 0	482.00	0.00	100.00	0.00	84.05	482.00	84.05	24.60	0.00	0.00	106.65	383.35		
WK10000150	8/1/2018		58,406.00	0.00	0.00	58,406.00	SL100FM	20 0	58,406.00	0.00	100.00	0.00	9,978.03	58,406.00	9,978.03	2,920.40	0.00	0.00	12,898.43	45,509.57		
WK10000160	8/1/2018		1,311.00	0.00	0.00	1,311.00	SL100FM	20 0	1,311.00	0.00	100.00	0.00	223.96	1,311.00	223.96	65.55	0.00	0.00	289.51	1,021.49		
WK10000170	8/1/2018		33,570.00	0.00	0.00	33,570.00	SL100FM	20 0	33,570.00	0.00	100.00	0.00	5,734.88	33,570.00	5,734.88	1,678.50	0.00	0.00	7,413.38	26,156.62		
WK10000180	8/1/2018		23,331.00	0.00	0.00	23,331.00	SL100FM	20 0	23,331.00	0.00	100.00	0.00	3,885.71	23,331.00	3,885.71	1,166.55	0.00	0.00	5,152.26	18,178.74		
WK10000190	8/1/2018		16,398.00	0.00	0.00	16,398.00	SL100FM	20 0	16,398.00	0.00	100.00	0.00	2,799.62	16,398.00	2,799.62	619.40	0.00	0.00	3,619.02	12,768.98		
Subtotal: New Building - Land Improv (8)			\$135,860.00	\$0.00	\$0.00	\$135,860.00			\$135,860.00	\$0.00	0.00	\$0.00	\$23,209.42	\$135,860.00	\$23,209.42	\$6,793.00	\$0.00	\$0.00	\$30,002.42	\$105,857.58		
Class: Old Building																						
WK10000220	2/15/2018		604,600.00	0.00	0.00	604,600.00	SL100FM	40 0	604,600.00	0.00	100.00	0.00	59,200.42	604,600.00	59,200.42	15,115.00	0.00	0.00	74,315.42	530,284.58		
Subtotal: Old Building (1)			\$604,600.00	\$0.00	\$0.00	\$604,600.00			\$604,600.00	\$0.00	0.00	\$0.00	\$59,200.42	\$604,600.00	\$59,200.42	\$15,115.00	\$0.00	\$0.00	\$74,315.42	\$530,284.58		
Class: Vehicle																						
WK10250	5/5/2022		0.00	23,398.39	0.00	23,398.39	SL100FM	5 0	23,398.39	0.00	100.00	0.00	0.00	23,398.39	0.00	3,119.79	0.00	0.00	3,119.79	20,278.60		
Subtotal: Vehicle (1)			\$0.00	\$23,398.39	\$0.00	\$23,398.39			\$23,398.39	\$0.00	0.00	\$0.00	\$0.00	\$23,398.39	\$0.00	\$3,119.79	\$0.00	\$0.00	\$3,119.79	\$20,278.60		
Subtotal: Vehicle (1)			\$1,974,998.15	\$23,398.39	\$0.00	\$1,998,397.54			\$1,998,397.54	\$0.00	0.00	\$0.00	\$185,128.78	\$1,802,997.54	\$185,128.78	\$55,259.37	\$0.00	\$0.00	\$240,388.15	\$1,758,009.39		
Grand Total			\$1,974,998.15	\$23,398.39	\$0.00	\$1,998,397.54			\$1,988,397.54	\$0.00	0.00	\$0.00	\$185,128.78	\$1,802,997.54	\$185,128.78	\$55,259.37	\$0.00	\$0.00	\$240,388.15	\$1,758,009.39		

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