

	A	B	C	D	E	F	G
1	December 2022 Financial Report Amended & Integrated EDA	CASH BALANCE	+ RECEIPTS	- YTD EXPENDITURES	CASH BALANCE	- REMAINING	ESTIMATED
2		1/1/2022	thru	thru		APPROPRIATIONS	CASH BALANCE
3		4445 TIF Control Fund	12/31/2022	12/31/2022	12/31/2022		12/31/2022
4							
5		475 TIF Control Fund Investment					
6		4406 Capital Fund Investment					
7		Total	\$3,205,914	\$4,411,664	\$4,062,684	\$3,554,894	\$4,111,025
8							
9	DESCRIPTION OF RECEIPTS:						
10	May 2021 pay 2022 Property Tax			\$2,502,379.66			
11	December 2021 pay 2022 Property Tax			\$1,647,639.39			
12	Revenue YTD: Interest & Grant Reimbursements			\$5,822.19			
13							
14	DESCRIPTION OF EXPENDITURES: (MAXIMUM =)		\$9,672,971	\$5,561,946.18	\$4,111,025		
15	Res. 2014-14: Franklin East Bypass Proposal		\$821,401.00	\$803,956.82	\$17,444.18	encumbered	
16	Res. 2018-41: Yandes Street Reconstruction Project		\$309,500.00	\$307,534.46	\$1,965.54		
17	Res. 2019-21: S. Main St. Project Construction Inspection		\$325,000.00	\$309,610.61	\$15,389.39		
18	Res. 2021-09: Earlywood and Graham Rd. round-a-bout		\$389,105.00	\$61,175.00	\$327,930.00	encumbered	
19	Res. 2022-01: Utilities & Maintenance for RDC Owned Properties		\$35,000.00	\$0.00	\$35,000.00		
20	Res. 2022-02: Legal and Financial Professional Services		\$50,000.00	\$43,457.47	\$6,542.53		
21	Res. 2022-04: Bond Payments		\$1,352,151.00	\$1,351,015.30	\$1,135.70		
22	Res. 2022-05: Yandes Street Project		\$672,900.00	\$472,043.49	\$200,856.51	encumbered	
23	Res. 2022-06: Jim Black Rd. Project		\$114,925.00	\$89,625.00	\$25,300.00		
24	Res. 2022-07: Commerce and Graham Rd. right-of-way		\$6,600.00	\$6,600.00	\$0.00		
25	Res. 2022-08: Jim Black Road		\$332,549.00	\$327,583.86	\$4,965	encumbered	
26	Res. 2022-09: Commerce and Graham Rd. round-a-bout construction		\$1,773,195.00	\$1,529,585.11	\$243,610	encumbered	
27	Res. 2022-11: Yandes Street Project		\$200,000.00	\$0.00	\$200,000	Res. 23-04	
28	Res. 2022-12: Bartram Parkway Matching Grant		\$112,437.00	\$112,437.00	\$0		
29	Res. 2022-13: Bartram Parkway Additional Work		\$275,000.00	\$0.00	\$275,000	Res. 23-05	
30	Res. 2022-14: Professional Services for Essex Dr, Paul Hand, Graham Rd		\$1,209,208.00	\$0.00	\$1,209,208	Res. 23-08	
31	Res. 2022-15: Graham Road Extension Project (\$1,150,000 reimbursed)		\$1,400,000.00	\$2,680.00	\$1,397,320	Res. 23-06	
32	Res. 2022-18: US 31 - S. Main St. to Israel Ln.		\$294,000.00	\$144,642.06	\$149,358	Res. 23-09	

December 2022 Financial Report
US 31 TIF Districts

4446 South Allocation Area
4447 North Allocation Area

Total

CASH BALANCE 1/1/2022	+ RECEIPTS thru 12/31/2022	- EXPENDITURES thru 12/31/2022	CASH BALANCE 12/31/2022	- REMAINING APPROPRIATIONS	ESTIMATED CASH BALANCE 12/31/2022
\$877,737					
\$807,379					
\$1,685,116	\$778,351	\$661,410	\$1,802,057	\$231,021	\$1,571,037

DESCRIPTION OF RECEIPTS:	
May 2021 pay 2022 US 31 North Allocation Area	\$208,516.80
May 2021 pay 2022 US 31 South Allocation Area	\$200,563.92
December 2021 pay 2022 US 31 North Allocation Area	\$168,706.43
December 2021 pay 2022 US 31 South Allocation Area	\$200,563.92

Expenditures		\$829,428.50	\$231,021	
Res. 2022-03 Required Yearly Bond Payment (January 2022 Payment)	\$293,000.00	\$293,000.00	\$0.00	
Res. 2022-03 Required Yearly Bond Payment (July 2022 Payment)	\$293,000.00	\$293,000.00	\$0.00	
Res. 2021-14: Commerce Dr. & Simon Rd. Design, ROW, and CI	\$371,375.00	\$160,018.85	\$211,356	encumbered
Res. 2022-10: US 31 Improvements (CRE)	\$103,074.00	\$83,409.65	\$19,664	encumbered
Negative Bond Balance	\$0.00	\$0.00	\$0	

December 2022 Financial Report

RDA LEASE BOND 2019 (US 31 TIF DISTRICTS)

BALANCE BEGINNING OF THE YEAR	+ REVENUE YTD	- EXPENDITURES YTD	+ INVESTMENTS	- REMAINING APPROPRIATIONS	*BOND BALANCE
\$1,345,543.08	\$354,225.83	\$1,632,514.72	\$2,118	\$69,371.99	\$0.00
Res. No. 2018-40: \$100,000 paid out of US 31 TIF					
		\$68,328.00			
Supplemental Number 1: \$3,178,340					
		\$2,624,548.49		\$74,975.66	
Supplemental Number 2: \$103,074 (Paid out of US 31 TIF)					
Young's Creek Redevelopment Area Design Contract: \$343,206					
		\$346,078.54		\$0.00	
Young's Creek Redevelopment Area Construction: \$6,236,456.91					
		\$5,322,658.78		\$128,225.72	
Parks Impact Fee Portion					
		\$172,166.00		-\$143,000.00	
Board of Works (change orders and line item changes)					
		\$788,235.14		\$0.00	
Young's Creek Redevelopment Area Inspection: \$593,000					
		\$592,986.33		\$13.67	
Supplemental Design Inspection paid by BOW: \$75,000					
Supplemental Design Inspection 2 paid by BOW: \$30,000					
IAWC Reimbursement (not yet received)					-\$79,362.15
Duke Mitigation Grant Reimbursement \$23,334.00 funds received					
Miscellaneous Project Expenses:					
Demolition					
		\$178,924.00			
Duke Energy Relocation					
		\$40,942.92			
Environmental					
		\$34,249.50			
Additional Items:					
Amphitheater Playground: \$525,000					
		\$621,335.75		\$0.00	
Amphitheater SprayPark \$490,000-\$250,000 grant=\$240,000					
		\$253,385.75		\$0.00	
Pickelball Courts (paid out of US 31 TIF) Paid as a change order to the original contract amount					
				\$0.00	
Playground Surfacing (Additional)					
		\$108,000.00		\$0.00	
Amphitheater Signage: \$150,000					
		\$150,790.00		\$0.00	
Security Cameras: \$30,000					
		\$25,000.00		\$9,156.94	
Pickelball Courts Fence: \$32,000					
		\$32,000.00		\$0.00	
Splash Pad Additional Electric: \$17,000					
		\$16,405.00		\$0.00	
Stage Additional Electric: \$17,000					
		\$10,767.00		\$0.00	