

RESOLUTION NUMBER 2022-14

APPROPRIATION RESOLUTION OF THE CITY OF FRANKLIN REDEVELOPMENT COMMISSION

Reimbursement of Expenditures Made by the City of Franklin

WHEREAS, the Franklin Redevelopment Commission (the “Commission”) serves as governing body of the Franklin Redevelopment District (the “District”), pursuant to Indiana Code 36-7-14 *et seq.*, as amended (the “Act”); has previously established the Franklin / I-65 Integrated Economic Development Area (the “Area”), as amended; has designated within the Area certain allocation areas (the “Allocation Areas”) for purposes of capturing tax increment; has created an allocation fund or funds (the “Allocation Fund”) for the Area into which the tax increment is deposited; and has approved the Franklin / I-65 Economic Development Plan (the “Plan”), as amended; and

WHEREAS, IC 36-7-14-39(b)(3)(G) authorizes the Commission to reimburse the a "unit" (the City of Franklin) for expenditures made by it for local public improvements that are physically connected to that allocation area; and

WHEREAS, the City of Franklin, by and through the City of Franklin Board of Public Works and Safety, properly advertised and solicited bids for the following road improvement projects:

- Extension of Essex Drive to Paul Hand Road;
- Improvements along Paul Hand Road from the Louisville & Indiana Railroad to Graham Road;
- Improvements to the intersection of Paul Hand Road and Graham Road

(collectively referred to as the “Project”)

WHEREAS, the areas identified in the Project are all either physically located in or physically connected to the Allocation Areas;

WHEREAS, the City of Franklin, by and through the City of Franklin Board of Public Works and Safety, will be awarding the Project to CrossRoad Engineers, PC, (“CrossRoad”) subject to a Professional Service Agreement being executed between the same (hereinafter referred to as “Agreement” and a true and accurate copy is attached hereto as **Exhibit “A”**);

WHEREAS, the Agreement provides that the fee for CrossRoad to complete all designing and engineering work on the project is One Million Two Hundred Nine Thousand Two Hundred Eighty Dollars and Zero Cents (\$1,209,280.00); (“Fee”)

WHEREAS, notice of a hearing on said appropriation has been duly given by publication and posting as required by law, and the hearing on said appropriation has been held, at which all taxpayers had an opportunity to appear and express their views as to such appropriation.

NOW, THEREFORE, BE IT RESOLVED by the City of Franklin Redevelopment Commission, that:

1. Additional Appropriation. Subject to and condition on the City of Franklin, by and through the City of Franklin Board of Public Works and Safety approving and executing the Professional Service Agreement with CrossRoad Engineers, PC, there is hereby appropriated for the purpose of reimbursing the City of Franklin expenses, pursuant to IC 36-7-14-39(b)(3)(G), for expenditures regarding the Project for local public improvements a sum not to exceed One Million Two Hundred Nine Thousand Two Hundred Eighty Dollars and Zero Cents (\$1,209,280.00), of tax increment revenues collected from the T.I.F. Areas within the Economic Development Area. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.

2. Miscellaneous. The Clerk-Treasurer is directed to submit documentation to the Commission requesting reimbursement of such expenses. The President of the Commission, the Secretary of the Commission, the Clerk-Treasurer of the City and any other appropriate officers of the Commission and the City are hereby authorized to take all such actions and execute all such instruments as are necessary or desirable to effectuate this Resolution, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance.

3. Effective Date. This resolution shall be in full force and effect from and after its adoption.

DULY ADOPTED on this 18th day of October, 2022, by the Redevelopment Commission of the City of Franklin, Johnson County, Indiana.

Josh Prine

Paul Buening

Brian J. Deppe

Anne McGuinness

Richard Wertz

Attest:

Jayne W. Rhoades,
Clerk-Treasurer of the City of Franklin, Indiana