

September 2022			Through	Quarter	Quarter	Quarter	Quarter	Year	Quarter	Quarter	Quarter	Quarter	Year
Task			2021	March 2022	June 2022	Sept 2022	Dec 2022	2022	March 2023	June 2023	Sept 2023	Dec 2023	2023
APPROVED PROJECTS													
Franklin East Bypass Design	\$821,401	2014-14	\$789,059	\$7,390	\$8,085	\$8,722	\$8,722	\$32,919					\$0
Yandes Street Design	\$309,500	2018-41	\$305,534					\$0					\$0
Urban Trail Construction Inspection	\$160,500	2019-12	\$132,643					\$0					\$0
S. Main Street to US 31 Inspection service	\$325,000	2019-21	\$308,165	\$1,226		\$15,390		\$16,616					\$0
Westview RAB Construction (Local Match)	\$100,000	2019-40	\$97,266					\$0					\$0
Forest Rd (Formerly CR 525 E) Design & Inspection	\$407,120	2020-06	\$316,502					\$0					\$0
Utilities, Maintenance & Upkeep	\$35,000	2022-01	\$391	\$0	\$0	\$5,000	\$5,000	\$10,000					\$0
Legal and Financial Services	\$50,000	2022-02	\$28,835	\$390	\$2,679	\$10,000	\$10,000	\$23,069					\$0
2015 TIF Bond Payments	\$1,352,151	2022-04	\$1,355,086	\$674,216		\$676,076		\$1,350,291	\$676,086		\$676,086		\$1,352,171
Shell Building No. 2 Loan Payments for 2021	\$218,024	2021-04	\$79,498					\$0					\$0
Truck Route Bypass RAB Construction (Commerce Pkwy/Hurricane St/Arvin Rd)	\$1,496,000	2021-07	\$1,436,803					\$0					\$0
Old Oren Wright Parking Lot Improvements	\$45,503	2021-08	\$45,503					\$0					\$0
Earlywood Dr. and Graham Rd. RAB Design & Inspection 2024	\$390,105	2021-09	\$1,000	\$27,170	\$10,255	\$97,526	\$97,526	\$232,478	\$97,526	\$97,526			\$195,053
Commerce Pkwy/Hurricane St ROW	\$23,940	2021-11	\$23,940					\$0					\$0
Jim Black Road Construction Phase 1 (Design paid by Board of Works)	\$550,000	2021-12	\$494,404					\$0					\$0
Jim Black Road Right-of-way Phases 2 & 3	\$114,925	2022-06	\$0		\$89,625	\$25,300		\$114,925					\$0
Franklin Development Corporation Programming	\$100,000	2021-17	\$100,000					\$0					\$0
Commerce Drive and Graham Road right-of-way	\$18,000	2021-18	\$11,400	\$6,600				\$6,600					\$0
Yandes Construction Match 2022 (Letting Late Nov. 2021)	\$400,000	2022-05			\$400,000			\$400,000					\$0
Yandes Construction Inspection (no longer reimbursed)	\$248,400	2022-05				\$248,400		\$248,400					\$0
Yandes Street Design Supplement	\$24,500	2022-05			\$24,500			\$24,500					\$0
Yandes Street Construction - Additional Funding	\$200,000	2022-11				\$200,000		\$200,000					\$0
Bartram Parkway Patching, Mill and Overlay (50% match Community Crossings)	\$112,437	2022-12			\$112,437			\$112,437					\$0
Jim Black Road Phase 2 Construction (Design and inspection through BOW)	\$475,098	2022		See next line				\$0					\$0
CCMG Award \$237,549 (Estimate: \$475,098 - \$237,549 = \$237,549)	\$237,549	2022-08		\$237,549				\$237,549					\$0
Jim Black Road Supplemental: Design, CI, and ROW	\$95,000	2022-08			\$36,012	\$58,988		\$95,000					\$0
Jim Black Road Phase 3 Construction (Fully funded through BOW)	\$871,871	2023						\$0					\$0
Commerce Drive and Graham Road Construction (Design paid through BOW)	\$1,477,195	2022-09			\$45,432	\$446,966	\$492,399	\$984,797					\$0
Commerce Drive and Graham Road Inspection	\$196,000	2022-09				\$98,000	\$98,000	\$196,000					\$0
Commerce Drive and Graham Road Bypass Road	\$100,000	2022-09				\$50,000	\$50,000	\$100,000					\$0
Bartram Parkway Additional Work	\$275,000	2022-13				\$275,000		\$275,000					\$0
FUTURE ITEMS								\$0					\$0
Utilities, Maintenance & Upkeep	\$35,000/year	2023						\$0	\$8,750	\$8,750	\$8,750	\$8,750	\$35,000
Legal & Financial Expenses	\$50,000/year	2023						\$0	\$12,500	\$12,500	\$12,500	\$12,500	\$50,000
PROJECTS UNDER CONSIDERATION								\$0					\$0
Earlywood Dr. and Graham Rd. Construction	\$1,400,000	2024						\$0					\$0
Expenditure Total			\$4,218,448	\$954,541	\$729,025	\$2,215,368	\$761,647	\$4,660,581	\$794,862	\$118,776	\$697,336	\$21,250	\$1,632,224

Fund Balance				\$2,500,870	\$1,546,829	\$3,320,684	\$1,105,816	\$2,022,947				\$1,228,586	\$2,888,588	\$2,191,753
Tax Receipts					\$2,502,380		\$1,678,279						\$1,778,279	\$1,778,279
Interest Income, and INDOT Reimbursement				\$500	\$500	\$500	\$500	\$500				\$500	\$500	\$500
Net Cash Outflow				-\$954,541	-\$729,025	-\$2,215,368	-\$761,647	-\$794,862				-\$118,776	-\$697,336	-\$21,250
Projected Total Funds Balance				\$1,546,829	\$3,320,684	\$1,105,816	\$2,022,947	\$1,228,586				\$2,888,588	\$2,191,753	\$3,949,282