



CITY OF FRANKLIN

COMMUNITY DEVELOPMENT DEPARTMENT

MINUTES

REDEVELOPMENT COMMISSION

August 16, 2022

Members Present:

| | |
|-----------------|-----------------------------|
| Richard Wertz | President |
| Anne McGuinness | Vice President |
| BJ Deppe | Secretary |
| Ken Austin | Member |
| Paul Buening | Member |
| Kristi Ott | School Board Representative |

Others Present:

| | |
|----------------|--------------------------------|
| Krista Linke | Community Development Director |
| Rob Schafstall | Legal Counsel |

Call to Order:

Richard Wertz called the meeting to order at 8:01 a.m.

Contract for Legal Services: Dustin D. Huddleston

Mr. Wertz chose to table this until the next meeting. In conversation with Rob Schafstall, he desired to have a meeting with Dustin Huddleston, Krista Linke, Mayor Steve Barnett and BJ Deppe to discuss legal services more in line with the city. After the meeting, Mr. Wertz will speak with each commission member individually. Mr. Wertz made a motion to approve. Ken Austin seconded. Passed unanimously, 5-0.

Approval of Minutes

Anne McGuinness made a motion to approve the July 19, 2022 minutes. Paul Buening seconded. Passed unanimously, 5-0.

Old Business

New Business

Resolution 2022-13: \$275,000 for Bartram Parkway – This was presented at the last meeting. Mayor Barnett expressed the desire to complete the project this year with the prices going up. Mr. Wertz opened a public hearing. There were no respondents. The public hearing was closed. Ms. McGuinness made a motion to approve the resolution. Mr. Austin seconded. Passed unanimously, 5-0.

Other Business

July 2022 Amended & Integrated TIF Financial Report – Since the June tax disbursement of \$2.5 million was significantly over the projection, financial consultant Jeff Peters is analyzing what is specifically due RDC so the December disbursement is more accurate. Year end for the regular integrated TIF fund with remaining approved appropriations is \$2,169,000.

July 2022 RDA Lease Bond Financial Report – There is \$89,702 remaining in the bond. Ms. Linke itemized a number of expenses that have been paid in the total amount of \$324,000. Additional funding from the Board of Works does not appear to be needed at this time.

July 2022 US 31 TIF Financial Report – The second required yearly bond payment was made in July. The balance remaining will be approximately \$1.3 million.

August 2022 Cash Flow Analysis Worksheet – The additional work for Bartram Parkway just approved at this meeting was added.

Public Comment and Announcements

Commerce and Graham closed yesterday. Yandes Street has started and will take a year. South Street will still be done this year. The projects are behind due to Duke and REMC's inability to get their cables out of the way.

Rob Shilts announced the 100th anniversary party on September 10.

Amanda Rubadue introduced staff changes and their new Economic Development Specialist, Pat Moon in attendance.

DDF had Hops and Vines Friday night. The next festival is Ethos on October 1st.

Adjournment

Respectfully submitted this 20th day of September, 2022.

Richard Wertz, President

BJ Deppe, Secretary