

CITY OF FRANKLIN, INDIANA

RESOLUTION NO. 2022-13

**A RESOLUTION WAIVING NON-COMPLIANCE WITH
TAX ABATEMENT COMPLIANCE REQUIREMENTS FOR
Non Ferrous Products (Res. 2021-02)**

WHEREAS, the Common Council of the City of Franklin, Indiana (the “Council”) granted on February 1, 2021, through Resolution No. 2021-02, a 10-year tax abatement on real property with a 2% economic development fee for Non Ferrous Products (dba IBC Advanced Alloys), Inc. located at 401 Arvin Road;

WHEREAS, Non Ferrous Products (dba IBC Advanced Alloys) failed to file Form 322 RE (“Schedule of Deduction from Assessed Valuation for Real Property in Economic Revitalization Areas”) in 2022 with the Auditor of Johnson County, Indiana; and

WHEREAS, pursuant to Indiana Code Section 6-1.1-12.1-11.3(a)(5), the Council finds that this non-compliance shall be waived, and Non Ferrous Products (dba IBC Advanced Alloys) shall be granted the first year of their tax abatement for the first year of increased assessed value, which is 2022 pay 2023.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of Franklin, Indiana, as follows:


1. Waiver of Non-Compliance: Non Ferrous Products (dba IBC Advanced Alloys) non-compliance with its tax abatement filing requirements of the Form 322 shall be waived for the 2022 pay 2023 taxes.
2. Nothing set forth herein is, or should be interpreted to be a waiver of the requirement to timely file Forms 322 RE and the CF-1 yearly form for future years to comply in all respects with the requirements of the tax abatement granted through Resolution No. 2021-02.
3. Effective Date: This Resolution shall be in full force and effect from and after its passage by the Council and approval by the Mayor as required by law.

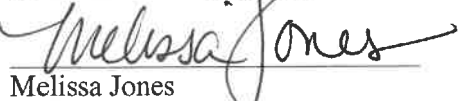
Introduced and Filed on the 18th day of July, 2022

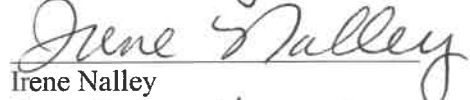
DULY PASSED on this 18th day of July, 2022, by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote of 7 in Favor and 0 Opposed.

City of Franklin, Indiana, By its Common Council:

Voting Affirmative:


Kenneth Austin, President


Melissa Jones


Irene Nalley


Robert D. Heuchan


Anne McGuinness


Joshua Prine


Shawn Taylor

Voting Opposed:

Kenneth Austin, President

Melissa Jones

Irene Nalley

Robert D. Heuchan

Anne McGuinness

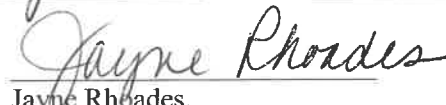
Joshua Prine

Shawn Taylor

Attest:


Jayne Rhoades
City Clerk-Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code §
36-4-6-15, 16, this 18 day of July, 2022 at 6:20 o'clock a.m. (p.m.)


Jayne Rhoades,
City Clerk-Treasurer

This ordinance having been passed by the legislative body and presented to me [Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)] [Vetoed, pursuant to Indiana Code § 36-4-6-16(a)(2)], this 18 day of July, 2022 at 6:20 o'clock a.m. (p.m.)



Stephen Barnett

Mayor

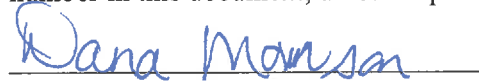
Attest:



Jayne Rhoades,
City Clerk-Treasurer

Prepared by: Dana Monson, Community Development Specialist

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law."



Dana Monson
Community Development Specialist