

May 2022 Financial Report US 31 TIF Districts

473 South Allocation Area

474 North Allocation Area

Total

CASH BALANCE 1/1/2022	+ RECEIPTS thru 12/31/2022	- EXPENDITURES thru 5/31/2022	CASH BALANCE 12/31/2022	- REMAINING APPROPRIATIONS	ESTIMATED CASH BALANCE 12/31/2022
\$877,737					
\$807,379					
\$1,685,116	\$765,004	\$351,075	\$2,099,045	\$606,300	\$1,492,745

DESCRIPTION OF RECEIPTS:

Estimated May 2021 pay 2022 US 31 North Allocation Area	\$206,600.68
Estimated May 2021 pay 2022 US 31 South Allocation Area	\$211,972.70
Estimated December 2021 pay 2022 US 31 North Allocation Area	\$165,626.70
Estimated December 2021 pay 2022 US 31 South Allocation Area	\$180,803.52

Expenditures		\$351,075.00	\$606,300
Res. 2022-03 Required Yearly Bond Payment (January 2022 Payment)	\$293,000.00	\$293,000.00	\$0.00
Res. 2022-03 Required Yearly Bond Payment (July 2022 Payment)	\$293,000.00	\$0.00	\$293,000
Res. 2021-14: Commerce Dr. & Simon Rd. Design, ROW, and CI	\$371,375.00	\$58,075.00	\$313,300

2021 Ending Cash Balance

\$1,685,116.10

2022 Receipts

May 2021 pay 2022 US 31 North Allocation Area	\$206,600.68
May 2021 pay 2022 US 31 South Allocation Area	\$211,972.70
December 2021 pay 2022 US 31 North Allocation Area	\$165,626.70
December 2021 pay 2022 US 31 South Allocation Area	<u>\$180,803.52</u>
Subtotal:	\$765,003.60

2022 Expenditures

Res. 2022-03 Required Yearly Bond Payment (January 2022 Payment)	\$293,750.00
Res. 2022-03 Required Yearly Bond Payment (July 2022 Payment)	\$293,750.00
Negative Bond Balance	\$441,898.07
Supplemental ROW Services for US 31 Project	<u>\$103,074.00</u>
Subtotal:	\$1,132,472.07

Projected Fund Balance:

\$1,317,647.63