



# CITY OF FRANKLIN

COMMUNITY DEVELOPMENT DEPARTMENT

## Memorandum

**To:** City of Franklin Economic Development Commission

**From:** Dana Monson, Community Development Specialist

**Date:** April 12, 2022

**Re:** Case C 2022-35: Rapid Prototype and Engineering

### Summary:

1. On December 16, 2019, the Franklin Common Council passed Resolution No. 2019-10, approving a 5-year personal property tax abatement with a 5% economic development fee for Rapid Prototyping and Engineering located at 1424 Commerce Parkway.
2. Actual and estimated benefits, as projected for 2021:

	Estimated on SB-1	Actual in 2021	Difference
Employees	12	19	7
Salaries	\$562,080	\$1,110,867	\$538,787
Average Hourly Salaries	\$20.79	\$28.11	\$7.32
Personal Property Improvements	\$500,000	\$685,821	\$185,821

3. Rapid Prototyping did not meet their estimate investment of personal property. The company is short by \$33,226. In 2022 they increased their investment and are now above by \$185,821.
4. The company estimated adding one new employee as a result of this investment. The company has added one new employee with wages exceeding estimates. The company has now added 7 new employees with wages above estimate.
5. The personal property tax abatement is scheduled to expire in 2025 pay 2026. The final compliance will take place in 2025.

**Staff Recommendation:** Approval

WK Investments LLC  
Rapid Prototyping & Engineering, Inc.  
1424 Commerce Parkway  
Franklin, IN 46131  
E-Mail: [kasey@rpmachining.com](mailto:kasey@rpmachining.com)

Phone: 317-750-1624

March 23, 2022

City of Franklin  
Attn: Dana Monson  
70 East Monroe Street  
Franklin, IN 46131

*Re: 2021 Tax Abatement Compliance Packet for WK Investments LLC dba Rapid Prototyping & Engineering, Inc.*

Dear Ms. Monson,

Enclosed, please find Forms CF-1/RE and CF-1/PP (Compliance with Statement of Benefits) regarding compliance with the real property and personal property tax abatements which were granted to WK Investments LLC dba Rapid Prototyping & Engineering, Inc. in 2018 under Franklin Common Council Resolution number 2018-01 and in 2019 under Resolution number 2019-10.

As can be seen from reviewing the enclosed documents, our company has been successful in

- (a) making all of the capital investment which had been projected for the past year, and
- (b) creating the full complement of jobs which had been proposed in the Statement of Benefits (Form SB-1) which was approved on January 16, 2018.
- (c) Construction and improvements of the real property were completed on 8/1/2018.

Regarding Section 3 (Employees and Salaries) on the enclosed forms, the original SB-1 application included (2) people who were employed by Axis Industries USA, Inc. At the time of the application we were 50% owners of Axis and we moved the company and its (2) employees to Franklin along with Rapid Prototyping and Engineering's (10) employees for a total of (12) as noted on the SB-1. We sold our interest in Axis on 12/31/2018 and their employee statistics are no longer included in the enclosed. The 'Actual' data noted on the forms are for Rapid Prototyping only. The 'As Estimated on SB-1' still includes Axis Industries which represents the actual SB-1. Axis industries continues to operate in Franklin at 1408 Commerce Parkway and currently employs (3) people bringing the total number of people employed in Franklin as a result of us moving to Franklin to (19).

Please review all of the enclosed documents and if you have any questions or concerns regarding this matter, please feel free to contact me at (317) 750-1624.

Sincerely,



Kasey Myers  
WK Investments LLC  
Rapid Prototype and Engineering


**COMPLIANCE WITH STATEMENT OF BENEFITS  
PERSONAL PROPERTY**

State Form 51765 (R4 / 11-16)

Prescribed by the Department of Local Government Finance

**FORM CF-1 / PP****PRIVACY NOTICE**This form contains information  
confidential pursuant to  
IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
  2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15 of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
  3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance (CF-1).

SECTION 1 TAXPAYER INFORMATION								
Name of taxpayer <b>WK Investments LLC dba Rapid Prototyping &amp; Engineering, Inc.</b>						County <b>Johnson</b>		
Address of taxpayer (number and street, city, state, and ZIP code) <b>1424 Commerce Pkwy Franklin, IN 46131</b>						DLGF taxing district number <b>5100 11 01 007/02</b>		
Name of contact person <b>Kasey L. Myers</b>						Telephone number <b>( 317 ) 750-1624</b>		
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY								
Name of designating body <b>The City of Franklin Common Council</b>					Resolution number <b>2019-10</b>		Estimated start date (month, day, year) <b>12-01-2019</b>	
Location of property <b>1424 Commerce Pkwy Franklin, IN 46131</b>					Actual start date (month, day, year) <b>12-01-2019</b>			
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired. <b>OMAX 80X Waterjet Machine</b>					Estimated completion date (month, day, year) <b>12-31-2019</b>			
					Actual completion date (month, day, year) <b>12-31-2020</b>			
SECTION 3 EMPLOYEES AND SALARIES								
<b>EMPLOYEES AND SALARIES</b>						<b>AS ESTIMATED ON SB-1</b>		<b>ACTUAL</b>
Current number of employees						14.00		19
Salaries						1,088,617.00		1,110,867.00
Number of employees retained						14		9
Salaries						1,008,617.00		662,708.00
Number of additional employees						1		1
Salaries						57,200.00		61,428.00
SECTION 4 COST AND VALUES								
	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
<b>AS ESTIMATED ON SB-1</b>	<b>COST</b>	<b>ASSESSED VALUE</b>	<b>COST</b>	<b>ASSESSED VALUE</b>	<b>COST</b>	<b>ASSESSED VALUE</b>	<b>COST</b>	<b>ASSESSED VALUE</b>
Values before project	0.00							
Plus: Values of proposed project	300,000.00							
Less: Values of any property being replaced	0.00							
Net values upon completion of project	300,000.00							
<b>ACTUAL</b>	<b>COST</b>	<b>ASSESSED VALUE</b>	<b>COST</b>	<b>ASSESSED VALUE</b>	<b>COST</b>	<b>ASSESSED VALUE</b>	<b>COST</b>	<b>ASSESSED VALUE</b>
Values before project	0.00							
Plus: Values of proposed project	266,774.00							
Less: Values of any property being replaced	0.00							
Net values upon completion of project	266,774.00							
<b>NOTE:</b> The <b>COST</b> of the property is confidential pursuant to IC 6-1.1-12.1-5.6(c).								
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER								
<b>WASTE CONVERTED AND OTHER BENEFITS</b>						<b>AS ESTIMATED ON SB-1</b>		<b>ACTUAL</b>
Amount of solid waste converted								
Amount of hazardous waste converted								
Other benefits:								
SECTION 6 TAXPAYER CERTIFICATION								
I hereby certify that the representations in this statement are true.								
Signature of authorized representative 				Title <b>President/Owner</b>		Date signed (month, day, year) <b>03.24.2022</b>		

**Rapid Prototyping & Engineering, Inc**  
**Comprehensive Depreciation [Depreciation]**  
**GAAP**

For the Period January 1, 2021 to December 31, 2021

Asset ID	Selected Dates		Asset Balances			Depreciable Basis					Current & Accum Depreciation					Net Book Value				
	PIS Date	Disposal Date	Beginning	Additions	Deletions	Ending	Deptr Meth/Conv	Life Yr Mo	Book Cost	Credit Red Amt	Bus. Use %	Net S179A & APYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depn		Current Depn & AFD	Net Sec 179A Deletions	Ending Accum Depn	
Class: Automobile																				
RPE10000750	Shop Truck		30,282.51	0.00	0.00	30,282.51	SL100FM	5 0	30,282.51	0.00	100.00	0.00	19,693.63	30,282.51	19,693.63	6,056.50	0.00	0.00	25,740.13	4,542.38
RPE10000870	Willy's old truck		7,000.00	0.00	0.00	7,000.00	SL100FM	5 0	7,000.00	0.00	100.00	0.00	3,033.33	7,000.00	3,033.33	1,400.00	0.00	0.00	4,433.33	2,566.67
Subtotal: Automobile (2)			\$37,282.51	\$0.00	\$0.00	\$37,282.51			\$37,282.51	\$0.00	100.00	\$0.00	\$22,716.96	\$37,282.51	\$22,716.96	\$7,456.50	\$0.00	\$0.00	\$30,173.46	\$7,108.05
Class: Equipment																				
RPE10000010	Deall Saw		3,500.00	0.00	0.00	3,500.00	DB200FM	5 0	3,500.00	0.00	100.00	0.00	3,500.00	0.00	3,500.00	0.00	0.00	0.00	3,500.00	0.00
RPE10000020	MSC Equipment		3,766.00	0.00	0.00	3,766.00	DB200FM	5 0	3,766.00	0.00	100.00	0.00	3,766.00	0.00	3,766.00	0.00	0.00	0.00	3,766.00	0.00
RPE10000030	Surfcam 3 Axisplus		10,938.00	0.00	0.00	10,938.00	DB200FM	7 0	10,938.00	0.00	100.00	0.00	10,938.00	0.00	10,938.00	0.00	0.00	0.00	10,938.00	0.00
RPE10000040	Redingrake/Sliproll		1,000.00	0.00	0.00	1,000.00	DB200FM	5 0	1,000.00	0.00	100.00	0.00	1,000.00	0.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
RPE10000060	PR Haas Rotary Index		5,516.00	0.00	0.00	5,516.00	DB200FM	5 0	5,516.00	0.00	100.00	0.00	5,516.00	0.00	5,516.00	0.00	0.00	0.00	5,516.00	0.00
RPE10000070	Mazak Lathe		94,278.00	0.00	0.00	94,278.00	DB200FM	7 0	94,278.00	0.00	100.00	0.00	94,278.00	0.00	94,278.00	0.00	0.00	0.00	94,278.00	0.00
RPE10000080	HAAS HS-IRP Horiz Mac		146,089.00	0.00	146,089.00	0.00	DB200FM	7 0	146,089.00	0.00	100.00	0.00	146,089.00	0.00	146,089.00	0.00	(146,089.00)	0.00	0.00	0.00
RPE10000100	Transformer Bust Boo		827.00	0.00	0.00	827.00	SL100FM	5 0	827.00	0.00	100.00	0.00	827.00	827.00	827.00	0.00	0.00	0.00	827.00	0.00
RPE10000110	6 Kurt del Lock Vise		1,360.00	0.00	0.00	1,360.00	SL100FM	7 0	1,360.00	0.00	100.00	0.00	1,360.00	1,360.00	1,360.00	0.00	0.00	0.00	1,360.00	0.00
RPE10000120	Summen Honing Machine		9,112.00	0.00	0.00	9,112.00	SL100FM	7 0	9,112.00	0.00	100.00	0.00	9,112.00	9,112.00	9,112.00	0.00	0.00	0.00	9,112.00	0.00
RPE10000130	HAAS VF-3B Vert Mach Cir		81,253.00	0.00	0.00	81,253.00	SL100FM	7 0	81,253.00	0.00	100.00	0.00	81,253.00	81,253.00	81,253.00	0.00	0.00	0.00	81,253.00	0.00
RPE10000140	Beas Blaster		1,538.00	0.00	0.00	1,538.00	SL100FM	7 0	1,538.00	0.00	100.00	0.00	1,538.00	1,538.00	1,538.00	0.00	0.00	0.00	1,538.00	0.00
RPE10000150	Welder		3,954.00	0.00	0.00	3,954.00	SL100FM	7 0	3,954.00	0.00	100.00	0.00	3,954.00	3,954.00	3,954.00	0.00	0.00	0.00	3,954.00	0.00
RPE10000160	HAAS SL-20 CNC Lathe Mach		61,208.00	0.00	0.00	61,208.00	SL100FM	7 0	61,208.00	0.00	100.00	0.00	61,208.00	61,208.00	61,208.00	0.00	0.00	0.00	61,208.00	0.00

Asset ID	Selected Dates		Asset Balances				Depreciable Basis					Current & Accum Depreciation					Net Book Value			
	P/S Date	Disposal Date	Beginning	Additions	Deletions	Ending	Depr Meth/Conv	Life Yr Mo	Book Cost	Credit Red Amt	Bus. Use %	Net S179A & AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr	Current Depr & AFYD		Net Sec 179179A	Deletions	Ending Accum Depr
RPE10000180	Welder		1,518.00	0.00	0.00	1,518.00	SL100FM	7 0	1,518.00	0.00	100.00	0.00	1,518.00	1,518.00	1,518.00	0.00	0.00	0.00	1,518.00	0.00
RPE10000190	Powermatic Table Saw		1,200.00	0.00	0.00	1,200.00	SL100FM	7 0	1,200.00	0.00	100.00	0.00	1,200.00	1,200.00	1,200.00	0.00	0.00	0.00	1,200.00	0.00
RPE10000200	Cross Cut Miter Saw		599.00	0.00	0.00	599.00	SL100FM	7 0	599.00	0.00	100.00	0.00	599.00	599.00	599.00	0.00	0.00	0.00	599.00	0.00
RPE10000210	Johrford Vertical Machining Ctr		130,000.00	0.00	0.00	130,000.00	SL100FM	7 0	130,000.00	0.00	100.00	0.00	130,000.00	130,000.00	130,000.00	0.00	0.00	0.00	130,000.00	0.00
RPE10000230	DAF Equipment		50,000.00	0.00	0.00	50,000.00	SL100FM	7 0	50,000.00	0.00	100.00	0.00	50,000.00	50,000.00	50,000.00	0.00	0.00	0.00	50,000.00	0.00
RPE10000240	TRAK DPM Bed Mill		33,067.00	0.00	0.00	33,067.00	SL100FM	7 0	33,067.00	0.00	100.00	0.00	33,067.00	33,067.00	33,067.00	0.00	0.00	0.00	33,067.00	0.00
RPE10000250	Prototrak 1745S CNC Lathe		23,000.00	0.00	0.00	23,000.00	SL100FM	7 0	23,000.00	0.00	100.00	0.00	23,000.00	23,000.00	23,000.00	0.00	0.00	0.00	23,000.00	0.00
RPE10000260	Alpha Wire EDM Machine		88,585.00	0.00	0.00	88,585.00	SL100FM	7 0	88,585.00	0.00	100.00	0.00	88,585.00	88,585.00	88,585.00	0.00	0.00	0.00	88,585.00	0.00
RPE10000270	Pivot Arm Cold Saw		978.00	0.00	0.00	978.00	SL100FM	7 0	978.00	0.00	100.00	0.00	978.00	978.00	978.00	0.00	0.00	0.00	978.00	0.00
RPE10000280	JE605 Horizontal Mach Ctr		181,250.00	0.00	0.00	181,250.00	SL100FM	7 0	181,250.00	0.00	100.00	0.00	181,250.00	181,250.00	181,250.00	0.00	0.00	0.00	181,250.00	0.00
RPE10000300	Plasma Welder		2,000.00	0.00	0.00	2,000.00	SL100FM	7 0	2,000.00	0.00	100.00	0.00	2,000.00	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00
RPE10000310	GA11 Air Compressor		6,685.00	0.00	0.00	6,685.00	SL100FM	7 0	6,685.00	0.00	100.00	0.00	6,685.00	6,685.00	6,685.00	0.00	0.00	0.00	6,685.00	0.00
RPE10000320	Hurco Machine #1		104,500.00	0.00	0.00	104,500.00	SL100MQ	7 0	104,500.00	0.00	100.00	0.00	104,500.00	104,500.00	104,500.00	0.00	0.00	0.00	104,500.00	0.00
RPE10000330	Install of Hurco		2,080.00	0.00	0.00	2,080.00	SL100MQ	7 0	2,080.00	0.00	100.00	0.00	2,080.00	2,080.00	2,080.00	0.00	0.00	0.00	2,080.00	12.38
RPE10000340	T90-5 Cat#0 Right Angle Head		10,934.67	0.00	0.00	10,934.67	SL100FM	7 0	10,934.67	0.00	100.00	0.00	10,934.67	10,934.67	10,934.67	0.00	0.00	0.00	10,934.67	0.00
RPE10000350	Equipment		1,608.58	0.00	0.00	1,608.58	SL100FM	5 0	1,608.58	0.00	100.00	0.00	1,608.58	1,608.58	1,608.58	0.00	0.00	0.00	1,608.58	0.00
RPE10000360	Equipment		1,636.57	0.00	0.00	1,636.57	SL100FM	5 0	1,636.57	0.00	100.00	0.00	1,636.57	1,636.57	1,636.57	0.00	0.00	0.00	1,636.57	0.00
RPE10000370	Equipment		1,847.49	0.00	0.00	1,847.49	SL100FM	5 0	1,847.49	0.00	100.00	0.00	1,847.49	1,847.49	1,847.49	0.00	0.00	0.00	1,847.49	0.00
RPE10000380	Machining		3,150.00	0.00	0.00	3,150.00	SL100FM	5 0	3,150.00	0.00	100.00	0.00	3,150.00	3,150.00	3,150.00	0.00	0.00	0.00	3,150.00	0.00
RPE10000390	Equipment-Nonworker		17,250.00	0.00	0.00	17,250.00	SL100FM	5 0	17,250.00	0.00	100.00	0.00	17,250.00	17,250.00	17,250.00	0.00	0.00	0.00	17,250.00	0.00

Asset ID	Selected Dates		Asset Balances				Depreciable Basis										Current & Accum Depreciation				
	PIS Date	Disposal Date	Beginning	Additions	Deletions	Ending	Depr Meth/Conv	Life Yr Mo	Book Cost	Credit Red Amt	Bus. Use %	Net S179A & AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr	Current Depr & AFYD	Net Sec 179/179A Deletions	Ending Accum Depr	Net Book Value		
RPE10000400	Walls Electrical		1,107.01	0.00	0.00	1,107.01	SL100FM	7 0	1,107.01	0.00	100.00	0.00	1,067.45	1,107.01	1,067.45	39.56	0.00	1,107.01	0.00		
RPE10000410	Hurco #2		103,171.93	0.00	0.00	103,171.93	SL100AHY	7 0	103,171.93	0.00	100.00	0.00	94,574.29	103,171.93	94,574.29	7,369.41	0.00	101,943.70	1,228.23		
RPE10000420	Egendol Industrial		1,565.00	0.00	0.00	1,565.00	SL100FM	5 0	1,565.00	0.00	100.00	0.00	1,565.00	1,565.00	1,565.00	0.00	0.00	1,565.00	0.00		
RPE10000430	Walls Electrical-Electrical Upgrade		12,635.00	0.00	0.00	12,635.00	SL100AHY	7 0	12,635.00	0.00	100.00	0.00	11,281.25	12,635.00	11,281.25	902.50	0.00	12,183.75	451.25		
RPE10000440	Snow Plow		3,000.00	0.00	0.00	3,000.00	SL100FM	5 0	3,000.00	0.00	100.00	0.00	3,000.00	3,000.00	3,000.00	0.00	0.00	3,000.00	0.00		
RPE10000450	Weiss Equipment-Fork Truck		13,000.00	0.00	0.00	13,000.00	SL100AHY	5 0	13,000.00	0.00	100.00	0.00	12,350.00	13,000.00	12,350.00	0.00	0.00	12,350.00	650.00		
RPE10000460	Hurco Machine TM 121 Lathe		131,887.11	0.00	0.00	131,887.11	SL100FM	7 0	131,887.11	0.00	100.00	0.00	106,765.78	131,887.11	106,765.78	18,841.02	0.00	125,606.80	6,280.31		
RPE10000470	Crane-Brehob		6,233.00	0.00	0.00	6,233.00	SL100AHY	5 0	6,233.00	0.00	100.00	0.00	6,025.23	6,233.00	6,025.23	0.00	0.00	6,025.23	207.77		
RPE10000480	Welder		11,800.00	0.00	0.00	11,800.00	SL100AHY	5 0	11,800.00	0.00	100.00	0.00	10,620.00	11,800.00	10,620.00	0.00	0.00	10,620.00	1,180.00		
RPE10000490	Enshu		273,566.32	0.00	0.00	273,566.32	SL100FM	7 0	273,566.32	0.00	100.00	0.00	185,634.28	273,566.32	185,634.28	39,080.90	0.00	224,715.18	48,851.14		
RPE10000500	CMM		101,356.30	0.00	0.00	101,356.30	SL100FM	7 0	101,356.30	0.00	100.00	0.00	68,777.48	101,356.30	68,777.48	14,479.47	0.00	83,256.95	18,099.35		
RPE10000510	Fordlift Battery		7,387.28	0.00	0.00	7,387.28	DB200AHY	5 0	7,387.28	0.00	100.00	0.00	6,110.76	7,387.28	6,110.76	851.01	0.00	6,961.77	425.51		
RPE10000520	Hurco Machine		64,500.00	0.00	0.00	64,500.00	SL100MQ	7 0	64,500.00	0.00	100.00	0.00	27,642.87	64,500.00	27,642.87	9,214.29	0.00	36,857.16	27,642.84		
RPE10000530	GibbsCAM 3D Milling Package		10,643.75	0.00	0.00	10,643.75	SL100MQ	7 0	10,643.75	0.00	100.00	0.00	4,561.62	10,643.75	4,561.62	1,520.54	0.00	6,082.16	4,561.59		
RPE10000620	Shorkel Electric Scissor Lift		3,250.00	0.00	0.00	3,250.00	SL100FM	5 0	3,250.00	0.00	100.00	0.00	1,570.83	3,250.00	1,570.83	650.00	0.00	2,220.83	1,029.17		
RPE10000630	Elgi model EN11-TFR Tank		7,885.00	0.00	0.00	7,885.00	SL100FM	5 0	7,885.00	0.00	100.00	0.00	3,811.08	7,885.00	3,811.08	1,577.00	0.00	5,388.08	2,496.92		
RPE10000640	Pallet racking		6,586.18	0.00	0.00	6,586.18	SL100FM	5 0	6,586.18	0.00	100.00	0.00	3,183.33	6,586.18	3,183.33	1,317.24	0.00	4,500.57	2,085.61		
RPE10000650	B72F-C06 Quick Turn Mazakrol SmoothG Control		17,337.00	0.00	0.00	17,337.00	SL100FM	5 0	17,337.00	0.00	100.00	0.00	8,090.60	17,337.00	8,090.60	3,467.40	0.00	11,558.00	5,779.00		
RPE10000650	Hurco BX650 Double Column Machining Center 3D Import		262,780.00	0.00	0.00	262,780.00	SL100FM	5 0	262,780.00	0.00	100.00	0.00	118,251.00	262,780.00	118,251.00	52,555.00	0.00	170,807.00	91,973.00		
RPE10000680	Triumph Fiber Laser Marking Machine 30W for Permanent Metal Parts Marking and Engraving with Rotary		6,500.00	0.00	0.00	6,500.00	SL100FM	10 0	6,500.00	0.00	100.00	0.00	1,245.83	6,500.00	1,245.83	650.00	0.00	1,895.83	4,604.17		

Page: 3

Printed: 2/16/2022 11:13:11 AM

Asset ID	Selected Dates			Asset Balances				Depreciable Basis				Current & Accum Depreciation					Net Book Value		
	PIS Date	Disposal Date	Beginning	Additions	Deletions	Ending	Depr Meth/Conv	Life Yr Mo	Book Cost	Credit Red Amt	Bus. Use %	Net S179A & AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr	Current Depr & AFYD		Net Sec 179/179A Deletions	Ending Accum Depr
RPE10000890	B72F-C06 Quick Turn 250MY	407/1000U KY	Mazakral Smoothing Control																
	3/22/2019		156,293.00	0.00	0.00	156,293.00	SL100FM	10 0	156,293.00	0.00	100.00	0.00	28,651.88	156,293.00	28,651.88	15,628.30	0.00	0.00	44,280.18
RPE10000900	2019 John Deere 2330M Ztrak-ITC930MCAK	7072063																	
	4/30/2019		9,951.00	0.00	0.00	9,951.00	SL100FM	10 0	9,951.00	0.00	100.00	0.00	1,741.43	9,951.00	1,741.43	995.10	0.00	0.00	2,736.53
RPE10000810	Takumi H12																		
	7/18/2019		180,000.00	0.00	0.00	180,000.00	SL100FM	10 0	180,000.00	0.00	100.00	0.00	27,000.00	180,000.00	27,000.00	18,000.00	0.00	0.00	45,000.00
RPE10000820	OMAX JetMachining Center																		
	12/6/2019		240,650.00	0.00	0.00	240,650.00	SL100FM	10 0	240,650.00	0.00	100.00	0.00	26,070.42	240,650.00	26,070.42	24,065.00	0.00	0.00	50,135.42
RPE10000830	Water Jet and Expenses																		
	12/16/2019		18,162.59	0.00	0.00	18,162.59	SL100FM	10 0	18,162.59	0.00	100.00	0.00	1,967.61	18,162.59	1,967.61	1,816.26	0.00	-0.00	3,783.87
RPE10000840	Shelving																		
	12/22/2019		3,076.00	0.00	0.00	3,076.00	SL100FM	10 0	3,076.00	0.00	100.00	0.00	333.23	3,076.00	333.23	307.60	0.00	0.00	640.83
RPE10000950	Shelving - Saw Materials Handling																		
	2/24/2020		4,885.26	0.00	0.00	4,885.26	SL100FM	10 0	4,885.26	0.00	100.00	0.00	447.82	4,885.26	447.82	488.53	0.00	0.00	936.35
RPE10000960	KGS-43AHD Kent Surface Grinder																		
	3/17/2020		25,200.00	0.00	0.00	25,200.00	SL100FM	10 0	25,200.00	0.00	100.00	0.00	2,100.00	25,200.00	2,100.00	2,520.00	0.00	0.00	4,620.00
RPE10000980	Bench Top Sonic Parts Washer																		
	4/10/2020		16,630.15	0.00	0.00	16,630.15	SL100FM	10 0	16,630.15	0.00	100.00	0.00	1,247.26	16,630.15	1,247.26	1,663.02	0.00	0.00	2,910.28
RPE10001010	GibbsCAM Softies Milling Package																		
	12/22/2020		4,807.98	0.00	0.00	4,807.98	SL100FM	10 0	4,807.98	0.00	100.00	0.00	40.07	4,807.98	40.07	480.80	0.00	0.00	520.87
RPE10001020	SOLIDWORKS License																		
	11/30/2020		6,141.00	0.00	0.00	6,141.00	SL100FM	10 0	6,141.00	0.00	100.00	0.00	102.35	6,141.00	102.35	614.10	0.00	0.00	716.45
RPE10001050	Mazak OT 250MY 407/1000 U KY																		
	2/1/2021		0.00	178,590.00	0.00	178,590.00	SL100FM	10 0	178,590.00	0.00	100.00	0.00	0.00	178,590.00	0.00	16,370.75	0.00	0.00	162,219.25
RPE10001080	Mazak OT 250MY 407/1000U KY																		
	4/19/2021		0.00	8,101.90	0.00	8,101.90	SL100FM	10 0	8,101.90	0.00	100.00	0.00	0.00	8,101.90	0.00	607.64	0.00	0.00	7,494.26
RPE10001080	Enshi GE 480H - Superior Equipment																		
	7/19/2021		0.00	155,000.00	0.00	155,000.00	SL100FM	10 0	155,000.00	0.00	100.00	0.00	0.00	155,000.00	0.00	7,750.00	0.00	0.00	147,250.00
RPE10001130	CNC Machine and Building Sign																		
	6/29/2021		0.00	5,774.18	0.00	5,774.18	SL100FM	10 0	5,774.18	0.00	100.00	0.00	0.00	5,774.18	0.00	336.83	0.00	0.00	336.83
RPE101150	Cutting Tools																		
	7/12/2021		0.00	26,510.88	0.00	26,510.88	SL100FM	10 0	26,510.88	0.00	100.00	0.00	0.00	26,510.88	0.00	1,325.54	0.00	0.00	1,325.54
RPE101160	Mazak Vartalex I600 5-Axis																		
	9/9/2021		0.00	371,506.29	0.00	371,506.29	SL100FM	10 0	371,506.29	0.00	100.00	0.00	0.00	371,506.29	0.00	12,383.54	0.00	0.00	359,122.75
Less Disposals																			
									(146,089.00)	0.00	0.00	0.00	(146,089.00)			0.00	0.00	0.00	0.00
Subtotal: Equipment (72)			\$2,798,206.17	\$745,483.25	\$146,089.00	\$3,397,500.42			\$3,397,500.42	\$0.00	\$0.00	\$0.00	\$1,705,957.68	\$3,272,491.66	\$1,852,046.68	\$257,869.35	\$0.00	\$1,963,827.03	\$1,493,773.39

Class: Furniture & Fixtures  
RPE10000540

Asset ID	Selected Dates		Asset Balances				Depreciable Basis					Current & Accum Depreciation						Net Book Value		
	PIS Date	Disposal Date	Beginning	Additions	Deletions	Ending	Depr Meth/Conv	Life Yr Mo	Book Cost	Credit Red Amt	Bus. Use %	Net S179A & AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr	Current Depr & AFYD	Net Sec 179179A		Net Adds Deletions	Ending Accum Depr
RPE10000550	12/27/1996		630.00	0.00	0.00	630.00	DB200FM	7 0	630.00	0.00	100.00	0.00	630.00	0.00	630.00	0.00	0.00	0.00	630.00	0.00
	Furniture-New Office																			
RPE10000560	4/1/2000		2,000.00	0.00	0.00	2,000.00	SL100FM	7 0	2,000.00	0.00	100.00	0.00	2,000.00	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00
	3 Desks																			
RPE10000570	1/6/2002		556.00	0.00	0.00	556.00	SL100FM	7 0	556.00	0.00	100.00	0.00	556.00	556.00	556.00	0.00	0.00	0.00	556.00	0.00
	Desk & Chairs																			
RPE10000580	6/10/2002		854.00	0.00	0.00	854.00	SL100FM	7 0	854.00	0.00	100.00	0.00	854.00	854.00	854.00	0.00	0.00	0.00	854.00	0.00
	4-Drawer Filing Cabinet																			
RPE10000590	4/29/2005		690.00	0.00	0.00	690.00	SL100FM	7 0	690.00	0.00	100.00	0.00	690.00	690.00	690.00	0.00	0.00	0.00	690.00	0.00
	Desk & Hutch																			
RPE10000630	3/27/2006		869.00	0.00	0.00	869.00	SL100FM	7 0	869.00	0.00	100.00	0.00	869.00	869.00	869.00	0.00	0.00	0.00	869.00	0.00
	Equipment																			
RPE10000640	11/29/2013		1,283.93	0.00	0.00	1,283.93	SL100FM	5 0	1,283.93	0.00	100.00	0.00	1,283.93	1,283.93	1,283.93	0.00	0.00	0.00	1,283.93	0.00
	Equipment																			
RPE10000650	12/31/2013		3,175.48	0.00	0.00	3,175.48	SL100FM	5 0	3,175.48	0.00	100.00	0.00	3,175.48	3,175.48	3,175.48	0.00	0.00	0.00	3,175.48	0.00
	Dell Laptop																			
RPE10000690	12/22/2017		1,005.79	0.00	0.00	1,005.79	SL100MHM	3 0	1,005.79	0.00	100.00	0.00	1,005.79	1,005.79	1,005.79	0.00	0.00	0.00	1,005.79	0.00
	iBuyPower Desktop and Monitor																			
RPE10001000	11/24/2020		1,080.68	0.00	0.00	1,080.68	SL100FM	10 0	1,080.68	0.00	100.00	0.00	18.01	1,080.68	18.01	108.07	0.00	0.00	126.08	954.60
	HP Envy Laptop PC																			
RPE10001040	12/13/2020		1,476.59	0.00	0.00	1,476.59	SL100FM	10 0	1,476.59	0.00	100.00	0.00	12.30	1,476.59	12.30	147.66	0.00	0.00	159.96	1,316.63
	New Computer Setup																			
RPE101170	12/28/2020		1,015.43	0.00	0.00	1,015.43	SL100FM	10 0	1,015.43	0.00	100.00	0.00	8.46	1,015.43	8.46	101.54	0.00	0.00	110.00	905.43
	Office Furniture - GAB																			
	6/18/2021		0.00	556.39	0.00	556.39	SL100FM	10 0	556.39	0.00	100.00	0.00	0.00	556.39	0.00	32.46	0.00	0.00	32.46	523.93
Subtotal: Furniture & Fixtures (13)			\$14,636.90	\$556.39	\$0.00	\$15,193.29			\$15,193.29	\$0.00	\$0.00	\$0.00	\$11,102.97	\$14,563.29	\$11,102.97	\$389.73	\$0.00	\$0.00	\$11,492.70	\$3,700.59
Class: Leasehold Improvements																				
RPE10001090																				
	LED Sign & Installation																			
	6/23/2021		0.00	7,514.17	0.00	7,514.17	SL100FM	10 0	7,514.17	0.00	100.00	0.00	0.00	7,514.17	0.00	438.33	0.00	0.00	438.33	7,075.84
Subtotal: Leasehold Improvements (1)			\$0.00	\$7,514.17	\$0.00	\$7,514.17			\$7,514.17	\$0.00	\$0.00	\$0.00	\$0.00	\$7,514.17	\$0.00	\$438.33	\$0.00	\$0.00	\$438.33	\$7,075.84
Class: Misc. Equipment																				
RPE10000730																				
	BS Reflex-Model 454																			
	6/20/1997		20,550.00	0.00	0.00	20,550.00	DB200FM	7 0	20,550.00	0.00	100.00	0.00	20,550.00	20,550.00	20,550.00	0.00	0.00	0.00	20,550.00	0.00
RPE10000740																				
	Software Upg-Measuring Mach																			
	7/29/2009		9,512.00	0.00	0.00	9,512.00	SL100FM	5 0	9,512.00	0.00	100.00	0.00	9,512.00	9,512.00	9,512.00	0.00	0.00	0.00	9,512.00	0.00
Subtotal: Misc. Equipment (2)			\$30,062.00	\$0.00	\$0.00	\$30,062.00			\$30,062.00	\$0.00	\$0.00	\$0.00	\$30,062.00	\$9,512.00	\$30,062.00	\$0.00	\$0.00	\$0.00	\$30,062.00	\$0.00
Grand Total			\$2,880,187.58	\$763,653.81	\$146,069.00	\$3,487,652.39			\$3,487,652.39	\$0.00	\$0.00	\$0.00	\$1,769,839.61	\$3,341,383.63	\$1,915,928.61	\$266,153.91	\$0.00	\$146,069.00	\$2,035,993.52	\$1,451,658.87



**WK INVESTMENTS depreciation**  
**Comprehensive Depreciation [Depreciation]**  
**GAAP**

**For the Period January 1, 2021 to December 31, 2021**

Asset ID	Selected Dates		Asset Balances				Depreciable Basis						Current & Accum Depreciation						Net Book Value	
	PIS Date	Disposal Date	Beginning	Additions	Deletions	Ending	Depr Meth/Conv	Life Yr/Mo	Book Cost	Credit Red Amt	Bus. Use %	Net ST19A & APYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr	Current Depr & APYD	Net Sec 179/179A Deletions	Ending Accum Depr		
Class: Land																				
Unchanged Assets																				
Subtotal: Land (1)			195,400.00	0.00	0.00	195,400.00			195,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	195,400.00	
			\$195,400.00	\$0.00	\$0.00	\$195,400.00			\$195,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$195,400.00	
Class: New Building																				
WK10000200	8/1/2018		927,491.00	0.00	0.00	927,491.00	SL100FM	40.0	927,491.00	0.00	100.00	0.00	56,035.92	927,491.00	56,035.92	23,187.28	0.00	0.00	79,223.20	848,267.80
WK10000230	11/2/2019		54,940.15	0.00	0.00	54,940.15	SL100FM	40.0	54,940.15	0.00	100.00	0.00	2,747.00	54,940.15	2,747.00	1,373.50	0.00	0.00	4,120.50	50,819.65
Subtotal: New Building (2)			\$982,431.15	\$0.00	\$0.00	\$982,431.15			\$982,431.15	\$0.00	\$0.00	\$0.00	\$58,782.92	\$982,431.15	\$58,782.92	\$24,560.78	\$0.00	\$0.00	\$83,343.70	\$999,087.45
Class: New Building - F&F																				
WK10000010	8/1/2018		5,821.00	0.00	0.00	5,821.00	SL100FM	10.0	5,821.00	0.00	100.00	0.00	1,405.74	5,821.00	1,405.74	582.10	0.00	0.00	1,988.84	3,832.16
WK10000020	8/1/2018		6,480.00	0.00	0.00	6,480.00	SL100FM	10.0	6,480.00	0.00	100.00	0.00	1,558.42	6,480.00	1,558.42	648.00	0.00	0.00	2,217.42	4,272.58
WK10000030	8/1/2018		2,404.00	0.00	0.00	2,404.00	SL100FM	10.0	2,404.00	0.00	100.00	0.00	580.97	2,404.00	580.97	240.40	0.00	0.00	821.37	1,582.63
WK10000040	8/1/2018		710.00	0.00	0.00	710.00	SL100FM	10.0	710.00	0.00	100.00	0.00	171.58	710.00	171.58	71.00	0.00	0.00	242.58	467.42
WK10000050	8/1/2018		2,388.00	0.00	0.00	2,388.00	SL100FM	10.0	2,388.00	0.00	100.00	0.00	579.52	2,388.00	579.52	239.80	0.00	0.00	819.32	1,578.68
WK10000060	8/1/2018		4,152.00	0.00	0.00	4,152.00	SL100FM	10.0	4,152.00	0.00	100.00	0.00	1,003.40	4,152.00	1,003.40	415.20	0.00	0.00	1,418.60	2,733.40
WK10000070	8/1/2018		929.00	0.00	0.00	929.00	SL100FM	10.0	929.00	0.00	100.00	0.00	224.51	929.00	224.51	92.90	0.00	0.00	317.41	611.59
WK10000080	8/1/2018		1,748.00	0.00	0.00	1,748.00	SL100FM	10.0	1,748.00	0.00	100.00	0.00	422.43	1,748.00	422.43	174.80	0.00	0.00	597.23	1,150.77
WK10000090	8/1/2018		929.00	0.00	0.00	929.00	SL100FM	10.0	929.00	0.00	100.00	0.00	224.51	929.00	224.51	92.90	0.00	0.00	317.41	611.59
WK10000100	8/1/2018		5,900.00	0.00	0.00	5,900.00	SL100FM	10.0	5,900.00	0.00	100.00	0.00	1,425.83	5,900.00	1,425.83	590.00	0.00	0.00	2,015.83	3,884.17
WK10000110	8/1/2018		25,227.00	0.00	0.00	25,227.00	SL100FM	10.0	25,227.00	0.00	100.00	0.00	6,095.53	25,227.00	6,095.53	2,522.70	0.00	0.00	8,618.23	16,607.77
Subtotal: New Building - F&F (11)			\$56,708.00	\$0.00	\$0.00	\$56,708.00			\$56,708.00	\$0.00	\$0.00	\$0.00	\$13,704.44	\$56,708.00	\$13,704.44	\$5,670.80	\$0.00	\$0.00	\$19,375.24	\$37,332.76
Class: New Building - Land Improv																				
WK10000120	8/1/2018		1,748.00	0.00	0.00	1,748.00	SL100FM	20.0	1,748.00	0.00	100.00	0.00	211.22	1,748.00	211.22	87.40	0.00	0.00	288.62	1,449.38
WK10000130	8/1/2018		612.00	0.00	0.00	612.00	SL100FM	20.0	612.00	0.00	100.00	0.00	73.95	612.00	73.95	30.60	0.00	0.00	104.55	507.45
WK10000140	8/1/2018		492.00	0.00	0.00	492.00	SL100FM	20.0	492.00	0.00	100.00	0.00	58.45	492.00	58.45	24.60	0.00	0.00	84.05	407.95
WK10000150	8/1/2018		58,408.00	0.00	0.00	58,408.00	SL100FM	20.0	58,408.00	0.00	100.00	0.00	7,057.63	58,408.00	7,057.63	2,920.40	0.00	0.00	9,978.03	48,429.97
WK10000160	8/1/2018		1,311.00	0.00	0.00	1,311.00	SL100FM	20.0	1,311.00	0.00	100.00	0.00	158.41	1,311.00	158.41	65.55	0.00	0.00	223.96	1,087.04
WK10000170	8/1/2018		33,570.00	0.00	0.00	33,570.00	SL100FM	20.0	33,570.00	0.00	100.00	0.00	4,056.38	33,570.00	4,056.38	1,678.50	0.00	0.00	5,734.88	27,835.12
WK10000180	8/1/2018		23,331.00	0.00	0.00	23,331.00	SL100FM	20.0	23,331.00	0.00	100.00	0.00	2,819.16	23,331.00	2,819.16	1,168.55	0.00	0.00	3,985.71	19,345.29
WK10000190	8/1/2018		16,388.00	0.00	0.00	16,388.00	SL100FM	20.0	16,388.00	0.00	100.00	0.00	1,980.22	16,388.00	1,980.22	819.40	0.00	0.00	2,799.62	13,588.38
Subtotal: New Building - Land Improv (8)			\$135,860.00	\$0.00	\$0.00	\$135,860.00			\$135,860.00	\$0.00	\$0.00	\$0.00	\$16,416.42	\$135,860.00	\$16,416.42	\$8,793.00	\$0.00	\$0.00	\$23,209.42	\$112,650.58
Class: Old Building																				
WK10000220	2/15/2018		604,600.00	0.00	0.00	604,600.00	SL100FM	40.0	604,600.00	0.00	100.00	0.00	44,085.42	604,600.00	44,085.42	15,115.00	0.00	0.00	59,200.42	545,399.58
Subtotal: Old Building (1)			\$604,600.00	\$0.00	\$0.00	\$604,600.00			\$604,600.00	\$0.00	\$0.00	\$0.00	\$44,085.42	\$604,600.00	\$44,085.42	\$15,115.00	\$0.00	\$0.00	\$59,200.42	\$545,399.58
			\$1,974,999.15	\$0.00	\$0.00	\$1,974,999.15			\$1,974,999.15	\$0.00	\$0.00	\$0.00	\$132,969.20	\$1,779,599.15	\$132,969.20	\$52,139.58	\$0.00	\$0.00	\$185,128.78	\$1,789,870.37
Grand Total			\$1,974,999.15	\$0.00	\$0.00	\$1,974,999.15			\$1,974,999.15	\$0.00	\$0.00	\$0.00	\$132,969.20	\$1,779,599.15	\$132,969.20	\$52,139.58	\$0.00	\$0.00	\$185,128.78	\$1,789,870.37

**WK INVESTMENTS LLC DBA RAPID PROTOTYPING & ENGINEERING, INC.**

**INVESTMENT TIMETABLE**

	Buildings	CNC Equipment	OMAX WaterJet		Total
Year of Abatement	2018	2018	2018		
1st Quarter	-	-	-		-
2nd Quarter	-	-	-		-
3rd Quarter	1,120,059.00	35,058.00	-		1,155,117.00
4th Quarter	-	262,780.00	-		262,780.00
	1,120,059.00	297,838.00	-		1,417,897.00
Year of Abatement	2019	2019	2019		
1st Quarter	54,940.15	162,783.00	-		217,723.15
2nd Quarter	-	-	-		-
3rd Quarter	-	180,000.00	-		180,000.00
4th Quarter	-	-	261,888.59		261,888.59
	54,940.15	342,783.00	261,888.59		659,611.74
Year of Abatement	2020	2020	2020		
1st Quarter	-	25,200.00	4,885.26		30,085.26
2nd Quarter	-	-	-		-
3rd Quarter	-	-	-		-
4th Quarter	-	-	-		-
		25,200.00	4,885.26	-	30,085.26
Year of Abatement	2021	2021	2021		
1st Quarter	-	-	-		-
2nd Quarter	-	-	-		-
3rd Quarter	-	-	-		-
4th Quarter	-	-	-		-
<b>TOTAL</b>	<b>1,174,999.15</b>	<b>665,821.00</b>	<b>266,773.85</b>	<b>-</b>	<b>2,107,594.00</b>

**JOB CREATION/RETENTION TIMETABLE**

	Resolution 2018-01		Resolution 2019-10		
Year of Abatement	Created	Retained	Created	Retained	Total
	2018	2018	2018	2018	2018
1st Quarter	-	10	-	-	10
2nd Quarter	-	9	-	-	9
3rd Quarter	3	9	-	-	12
4th Quarter	1	9	-	-	10
	4				
Year of Abatement	2019	2019	2019	2019	2019
1st Quarter	-	12	-	-	12
2nd Quarter	1	12	-	-	13
3rd Quarter	1	12	-	-	14
4th Quarter	1	12	1	14	16
	3	12		14	16
Year of Abatement	2020	2020	2020	2020	2020
1st Quarter	-	12	-	13	14
2nd Quarter	2	12	-	12	15
3rd Quarter	1	9	-	9	13
4th Quarter	1	9	-	9	14
	4	9	-	9	14
Year of Abatement	2021	2021	2021	2021	2021