

March 2022 Financial Report

RDA LEASE BOND 2019 (US 31 TIF DISTRICTS)

BALANCE BEGINNING OF THE YEAR	+ REVENUE YTD	- EXPENDITURES YTD	INVESTMENT	- REMAINING APPROPRIATIONS	*BOND BALANCE
\$1,345,543.08	\$202,994.94	\$1,040,863.51	\$208,852	\$1,322,867.75	-\$606,341.24
Res. No. 2018-40: \$100,000 paid out of US 31 TIF					
Supplemental Number 1: \$3,178,340		\$2,624,548.49		\$553,791.51	
Supplemental Number 2: \$103,074 paid by RDC or BOW?				\$103,074.00	
Young's Creek Redevelopment Area Design Contract: \$343,206					
		\$339,848.54		\$3,357.46	
Young's Creek Redevelopment Area Construction: \$6,236,456.91		\$5,186,868.41		\$1,049,588.50	
Parks Impact Fee Portion				-\$172,000.00	
Board of Works (change orders and line item changes)				-\$550,000.00	
Young's Creek Redevelopment Area Inspection: \$593,000		\$592,986.33		\$13.67	
Supplemental Design Inspection paid by BOW: \$75,000					
Supplemental Design Inspection 2 paid by BOW: \$30,000					
IAWC Reimbursement				-\$79,362.15	
Miscellaneous Project Expenses:					
Demolition		\$178,924.00			
Duke Energy Relocation		\$40,942.92			
Environmental		\$34,249.50			
Additional Items:					
Amphitheater Playground \$525,000		\$257,537.00		\$267,463.00	
Amphitheater SprayPark \$490,000-\$250,000 grant=\$240,000		\$201,058.24		\$38,941.76	
Pickelball Courts (paid out of US 31 TIF) Paid as a change order to the original contract amount				\$0.00	
Playground Surfacing (Additional)				\$108,000.00	
Amphitheater Signage (Now being paid by Parks/BOW)				\$0.00	

*BOND BALANCE: Negative bond balance will be paid out of the US 31 TIF Districts.