

	A	B	C	D	E	F	G
1	February 2022 Financial Report Amended & Integrated EDA	CASH BALANCE	+ RECEIPTS	- YTD EXPENDITURES	CASH BALANCE	- REMAINING	ESTIMATED
2		1/1/2022	thru	thru		APPROPRIATIONS	CASH BALANCE
3		475 TIF Control Fund	12/31/2022	2/28/2022	12/31/2022		12/31/2022
4							
5		475 TIF Control Fund Investment					
6		406 Capital Fund Investment					
7		Total	\$3,205,914	\$3,357,045	\$784,680	\$5,778,279	\$1,889,144
8							
9	DESCRIPTION OF RECEIPTS:						
10	Estimated May 2021 pay 2022 Property Tax		\$1,678,278.66				
11	Estimated December 2021 pay 2022 Property Tax		\$1,678,278.66				
12	Revenue YTD: Interest & Grant Reimbursements		\$487.48				
13							
14	DESCRIPTION OF EXPENDITURES: (MAXIMUM =)		\$4,077,582	\$2,188,437.97	\$1,889,144		
15	Res. 2014-14: Franklin East Bypass Proposal		\$821,401.00	\$792,367.06	\$29,033.94		
16	Res. 2018-41: Yandes Street Reconstruction Project		\$309,500.00	\$305,534.46	\$3,965.54		
17	Res. 2019-21: S. Main St. Project Construction Inspection		\$325,000.00	\$309,610.61	\$15,389.39		
18	Res. 2021-09: Earlywood and Graham Rd. round-a-bout		\$390,105.00	\$29,900.00	\$360,205.00		
19	Res. 2022-01: Utilities & Maintenance for RDC Owned Properties		\$35,000.00	\$0.00	\$35,000.00		
20	Res. 2022-02: Legal and Financial Professional Services		\$50,000.00	\$369.70	\$49,630.30		
21	Res. 2022-04: Bond Payments		\$1,352,151.00	\$674,215.59	\$677,935.41		
22	Res. 2022-05: Yandes Street Project		\$672,900.00	\$23,665.55	\$649,234.45		
23	Res. 2022-06: Jim Black Rd. Project		\$114,925.00	\$46,175.00	\$68,750.00		
24	Res. 2022-07: Commerce and Graham Rd. right-of-way		\$6,600.00	\$6,600.00	\$0.00		

February 2022 Financial Report

RDA LEASE BOND 2019 (US 31 TIF DISTRICTS)

BALANCE BEGINNING OF THE YEAR	+ REVENUE YTD	- EXPENDITURES YTD	INVESTMENTS	- REMAINING APPROPRIATIONS	*BOND BALANCE
\$1,345,543.08	\$51,212.59	\$464,283.83	\$308,852	\$1,880,385.46	-\$639,061.62
US 31 Design: CrossRoad Engineers \$100,000		\$0.00		\$0.00	
US 31 Design: CrossRoad Engineers \$3,178,340		\$2,599,777.17		\$578,562.83	
Young's Creek Redevelopment Area Design Contract: \$343,206		\$339,848.54		\$3,357.46	
Young's Creek Redevelopment Area Construction: \$6,236,456.91		\$5,120,564.70		\$1,115,892.21	
Parks Impact Fee Portion				-\$172,000.00	
Young's Creek Redevelopment Area Inspection: \$593,000		\$592,986.33		\$13.67	
Supplemental Design Inspection paid by BOW: \$75,000					
Supplemental Design Inspection 2 paid by BOW: \$30,000					
IAWC Reimbursement				-\$79,362.15	
Demolition		\$178,924.00			
Duke Energy Relocation		\$40,942.92			
Environmental		\$34,249.50			
Additional Items:					
Amphitheater Playground \$525,000		\$257,537.00		\$267,463.00	
Amphitheater SprayPark \$490,000-\$250,000 grant=\$240,000		\$181,541.56		\$58,458.44	
Pickelball Courts (paid out of US 31 TIF) Paid as a change order to the original contract amount				\$0.00	
Playground Surfacing (Additional)				\$108,000.00	
Amphitheater Signage (Now being paid by Parks/BOW)				\$0.00	

*BOND BALANCE: Negative bond balance will be paid out of the US 31 TIF Districts.

February 2022 Financial Report US 31 TIF Districts

473 South Allocation Area

474 North Allocation Area

Total

CASH BALANCE 1/1/2022	+ RECEIPTS thru 12/31/2022	- EXPENDITURES thru 2/28/2022	CASH BALANCE 12/31/2022	- REMAINING APPROPRIATIONS	ESTIMATED CASH BALANCE 12/31/2022
\$877,737					
\$807,379					
\$1,685,116	\$765,004	\$321,275	\$2,128,845	\$636,100	\$1,492,745

DESCRIPTION OF RECEIPTS:

Estimated May 2021 pay 2022 US 31 North Allocation Area	\$206,600.68
Estimated May 2021 pay 2022 US 31 South Allocation Area	\$211,972.70
Estimated December 2021 pay 2022 US 31 North Allocation Area	\$165,626.70
Estimated December 2021 pay 2022 US 31 South Allocation Area	\$180,803.52

Expenditures		\$321,275.00	\$636,100
Res. 2022-03 Required Yearly Bond Payment (January 2022 Payment)	\$293,000.00	\$293,000.00	\$0.00
Res. 2022-03 Required Yearly Bond Payment (July 2022 Payment)	\$293,000.00	\$0.00	\$293,000
Res. 2021-14: Commerce Dr. & Simon Rd. Design, ROW, and CI	\$371,375.00	\$28,275.00	\$343,100

2021 Ending Cash Balance

\$1,685,116.10

2022 Receipts

May 2021 pay 2022 US 31 North Allocation Area	\$165,626.70
May 2021 pay 2022 US 31 South Allocation Area	\$180,803.52
December 2021 pay 2022 US 31 North Allocation Area	\$165,626.70
December 2021 pay 2022 US 31 South Allocation Area	<u>\$180,803.52</u>
Subtotal:	\$692,860.44

2022 Expenditures

Res. 2022-03 Required Yearly Bond Payment (January 2022 Payment)	\$293,750.00
Res. 2022-03 Required Yearly Bond Payment (July 2022 Payment)	\$293,750.00
Negative Bond Balance	\$639,061.62
Supplemental ROW Services for US 31 Project	<u>\$100,000.00</u>
Subtotal:	\$1,326,561.62

Projected Fund Balance:

\$1,051,414.92