

	A	B	C	D	E	F	G
1	October 2021 Financial Report Amended & Integrated EDA	CASH BALANCE	+ RECEIPTS	- YTD EXPENDITURES	CASH BALANCE	- REMAINING	ESTIMATED
2		1/1/2021	thru	thru		APPROPRIATIONS	CASH BALANCE
3		475 TIF Control Fund	12/31/2021	10/31/2021	12/31/2021		12/31/2021
4		\$2,138,439					
5		\$0					
6		475 TIF Control Fund Investment					
7		406 Capital Fund Investment					
8		Total	\$2,843,483	\$4,802,722	\$3,656,441	\$3,989,764	\$1,356,371
9	DESCRIPTION OF RECEIPTS:						
10	May 2020 pay 2021 Property Tax		\$2,250,508.34				
11	Estimated December 2020 pay 2021 Property Tax		\$2,012,586.00				
12	Revenue YTD: Interest & Grant Reimbursements		\$48,767.47				
13	Sale of Shell Building (Reimbursement for Land Purchased)		\$490,860.17				
14							
15	DESCRIPTION OF EXPENDITURES: (MAXIMUM =)		\$7,173,260	\$5,816,888.26	\$1,356,371		
16	Res. 2014-14: Franklin East Bypass Proposal		\$821,401.00	\$769,067.06	\$52,333.94		
17	Res. 2018-41: Yandes Street Reconstruction Project		\$309,500.00	\$305,028.96	\$4,471.04		
18	Res. 2019-12: Urban Trail Project Construction Inspection		\$160,500.00	\$129,247.72	\$31,252.28		
19	Res. 2019-21: S. Main St. Project Construction Inspection		\$325,000.00	\$308,164.78	\$16,835.22		
20	Res. 2019-40: Westview Dr. RAB Construction Match		\$100,000.00	\$97,266.33	\$2,733.67		
21	Res. 2020-06: Forest Rd. (CR 525 E) Engineering		\$407,120.00	\$316,502.11	\$90,617.89		
22	Res. 2021-01: Utilities & Maintenance for RDC Owned Properties		\$35,000.00	\$110.61	\$34,889.39		
23	Res. 2021-02: Legal and Financial Professional Services		\$50,000.00	\$27,373.32	\$22,626.68		
24	Res. 2021-03: Bond Payments		\$1,356,195.00	\$1,355,086.33	\$1,108.67		
25	Res. 2021-04: Shell Building No. 2 Loan Payments		\$218,024.00	\$79,497.66	\$138,526.34		
26	Res. 2021-05: RDA Bond Payments		\$591,500.00	\$591,500.00	\$0.00		
27	Res. 2021-06: Commerce and Arvin ROW		\$7,250.00	\$7,250.00	\$0.00		
28	Res. 2021-07: Arvin/Commerce Pkwy/Hurricane St RAB		\$1,496,000.00	\$1,256,516.97	\$239,483.03		
29	Res. 2021-08: Oren Wright Parking Lot Improvements		\$75,000.00	\$45,502.90	\$29,497.10		
30	Res. 2021-09: Earlywood Dr. and Graham Road (Design???)		\$390,105.00	\$0.00	\$390,105.00		
31	Res. 2021-10: Shell Building Account		\$41,799.60	\$41,799.60	\$0.00		
32	Res. 2021-11: Arvin/Commerce Pkwy/Hurricane St. ROW		\$23,940.00	\$23,940.00	\$0.00		
33	Res. 2021-12: Jim Black Rd. Phase 1		\$550,000.00	\$463,033.91	\$86,966.09		
34	Res. 2021-13: G & H Economic Development Agreement		\$100,000.00	\$0.00	\$100,000.00		
35	Res. 2021-16: Jim Black Road Phases 2 & 3		\$114,925.00	\$0.00	\$114,925.00		
36					\$0		

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US 31 TIF Districts

473 South Allocation Area
474 North Allocation Area

Total

CASH BALANCE 1/1/2021	+ RECEIPTS thru 12/31/2021	- EXPENDITURES thru 10/31/2021	CASH BALANCE 12/31/2021	- REMAINING APPROPRIATIONS	ESTIMATED CASH BALANCE 12/31/2021
\$793,321					
\$719,791					
\$1,513,113	\$858,776	\$593,000	\$1,778,889	\$1,182,838	\$596,051

DESCRIPTION OF RECEIPTS:

May 2020 pay 2021 US 31 North Allocation Area	\$206,600.68
May 2020 pay 2021 US 31 South Allocation Area	\$211,972.70
Estimated December 2020 pay 2021 US 31 North Allocation Area	\$231,326.01
Estimated December 2020 pay 2021 US 31 South Allocation Area	\$208,876.69

Expenditures		\$593,000.00	\$1,182,838
Res. 2021-05 Required Yearly Bond Payment (January 2021 Payment)	\$296,500.00	\$296,500.00	\$0.00
Res. 2021-05 Required Yearly Bond Payment (July 2021 Payment)	\$295,000.00	\$295,000.00	\$0
Res. 2021-XX Amphitheater Playground		\$0.00	\$267,463
Res. 2021-XX Amphitheater SplashPad		\$0.00	\$240,000
Res. 2021-XX Pickelball Courts		\$0.00	\$96,000
Playground Surfacing (Additional)		\$0.00	\$108,000
Amphitheater Signage		\$0.00	\$100,000
Res. 2021-14: Commerce Dr. & Simon Rd. Design, ROW, and CI	\$371,375.00	\$0.00	\$371,375
Res. 2021-15: Bond Trustee Services	\$1,500.00	\$1,500.00	\$0

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RDA LEASE BOND 2019 (US 31 TIF DISTRICTS)

BALANCE BEGINNING OF YEAR	+ REVENUE YTD	- EXPENDITURES YTD	- INVESTMENTS	- REMAINING APPROPRIATIONS	*BOND BALANCE
\$6,466,486.34	\$738,262.53	\$5,479,466.30	\$508,852	\$3,174,362.37	-\$940,227.80
US 31 Deisgn: CrossRoad Engineers \$100,000		\$0.00		\$31,672.00	
US 31 Deisgn: CrossRoad Engineers \$3,178,340		\$2,421,557.15		\$756,782.85	
Young's Creek Redevelopment Area Design Contract: \$343,206		\$339,848.54		\$3,357.46	
Young's Creek Redevelopment Area Construction: \$5,672,672.70		\$3,998,566.67		\$1,674,106.03	
Young's Creek Redevelopment Area Inspection: \$593,000		\$514,477.41		\$78,522.59	
Demolition		\$178,924.00			
Duke Energy Relocation		\$40,942.92			
Environmental		\$34,249.50			
Amphitheater Playground		\$257,537.00		\$267,463.00	
Amphitheater SplashPad				\$58,458.44	
Pickelball Courts (paid out of US 31 TIF)				\$96,000.00	
Playground Surfacing (Additional)				\$108,000.00	
Amphitheater Signage				\$100,000.00	

*BOND BALANCE: Negative bond balance will be paid out of the US 31 TIF Districts.