



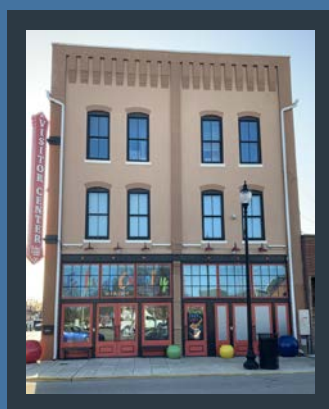
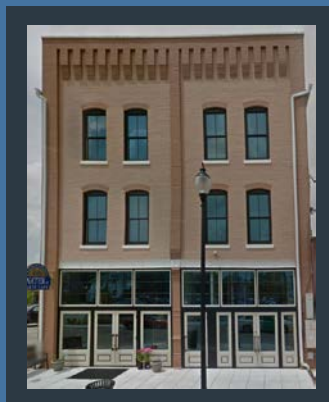
## 2020 Annual Report Community Betterment through economic development



*A Commercial Façade Matching  
Grant Project at 89 E. Jefferson St.*



*A Commercial Façade Matching Grant Project at 66 Water St.*



Franklin Development Corporation (FDC) programming is designed to encourage investment in the community and to incentivize rehabilitation to a higher standard. FDC programming has leveraged millions of dollars in private investment since its inception in 2009. Funding for the FDC comes from tax increment financing TIF dollars via the Franklin Redevelopment Commission and interest income.

DOWNLOAD PROGRAMMING APPLICATIONS AT  
[FranklinDevelopmentCorporation.org](http://FranklinDevelopmentCorporation.org)

**RESIDENTIAL REVOLVING LOAN AND GRANT FUND** is a cooperative community low-interest loan and grant program developed to encourage and aid in the rehabilitation/renovation of historic and/or under-utilized homes located within the Integrated Economic Development Area of Franklin (*see map on back*). Income limitations apply.

**COMMERCIAL REVOLVING LOAN FUND** is a low-interest loan program designed to encourage investment in commercial properties in Franklin's historic downtown and within the Integrated Economic Development Area (*see map on back*). The intention is to encourage investment which will

attract new businesses, retain current businesses, and increase assessed value.

**COMMERCIAL FAÇADE MATCHING GRANT** is a dollar for dollar matching grant program designed to clean up the 'front door' to the city. It will benefit the entire community by creating a more attractive environment to showcase the many amenities the city offers. These amenities will attract new business, new residents and new visitors to our community.

## SMALL BUSINESS GRANTS

Extraordinary times call for extraordinary measures. The pandemic affected every facet of life in Franklin. Local businesses are very important to the City of Franklin's identity. In light of this, the Franklin Development Corporation worked with the City of Franklin to create a Small Business Grant Program where businesses within the community with 15 or fewer employees among other criteria could apply for a maximum grant amount of \$7,500. The City received \$200,000 in funding from the Indiana Office of Rural and Community Affairs (OCRA) and the Franklin Development Corporation added \$50,000 to the fund. A total of thirty-six businesses received funding.



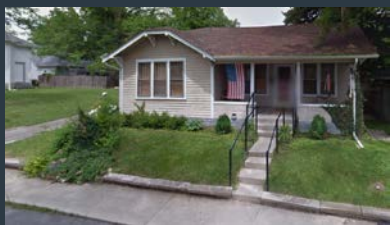
The Historic Artcraft Theatre was just one of thirty-six businesses to receive funding through this one-time grant program.



*A Commercial Façade  
Matching Grant Project  
at 301 E. Jefferson Street*



*A Residential Revolving  
Loan Fund Project  
at 39 Uitz Street*



## BOARD OF DIRECTORS

### DAVID BEDWELL

*Economic Development Commission Appointment  
2 year term (appointed November 2019)*

### TINA GROSS, At Large

*Appointment  
1 year term (appointed January 2019)*

### LISA JONES, Treasurer

*Mayoral Appointment  
3 year term (appointed August 2019)*

### KIM MINTON, President

*Mayoral Appointment  
3 year term (appointed February 2018)*

### AMY RICHARDSON

*City Council Appointment  
2 year term (appointed July 2019)*

### DUSTIN ROYER

*At Large Appointment  
1 year term (appointed September 2019)*

### STEVE WOODS, Vice President

*Redevelopment Commission Appointment  
2 year term (appointed July 2019)*

### ROB SCHAFSTALL

*FDC Board Attorney*

### KRISTA LINKE

*Community Development Director*

### DANA MONSON

*Community Development Specialist*

## FINANCIAL UPDATE

PROGRAM	2018		2019		2020	
	# Projects	FDC \$ Invested	# Projects	FDC \$ Invested	# Projects	FDC \$ Invested
Residential Revolving Loan Fund	3	\$52,890.77	5	\$67,460.00	2	\$30,000.00
Commercial Revolving Loan Fund	5	\$239,000.00	1	\$25,000.00	0	\$0.00
Commercial Façade Matching Grant	8	\$113,580.20	13	\$211,327.94	4	\$26,034.13
Direct Investment (Small Business)					6	\$50,000.00
<b>TOTAL</b>	<b>16</b>	<b>\$405,470.97</b>	<b>19</b>	<b>\$303,787.94</b>	<b>12</b>	<b>\$106,034.13</b>



Franklin Development Corporation funding is available in the areas indicated on the map below.



**FRANKLIN**  
DEVELOPMENT CORPORATION

70 East Monroe Street, 3rd Floor | Franklin, Indiana 46131  
317.736.3631 | franklindevelopmentcorporation.org

