

	A	B	C	D	E	F	G
1	May 2021 Financial Report Amended & Integrated EDA <div> <div>475 TIF Control Fund</div> <div>475 TIF Control Fund Investment</div> <div>406 Capital Fund Investment</div> <div>Total</div> </div>	CASH BALANCE	+ RECEIPTS	- YTD EXPENDITURES	CASH BALANCE	- REMAINING	ESTIMATED
2		1/1/2021	thru	thru		APPROPRIATIONS	CASH BALANCE
3			12/31/2021	5/31/2021	12/31/2021		12/31/2021
4							
5							
6							
7							
8							
9	DESCRIPTION OF RECEIPTS:						
10	Estimated May 2020 pay 2021 Property Tax		\$1,995,652.00				
11	Estimated December 2020 pay 2021 Property Tax		\$2,012,586.00				
12	Revenue YTD: Interest & Grant Reimbursements		\$538,610.99				
13							
14	DESCRIPTION OF EXPENDITURES:	(MAXIMUM =)	\$6,974,735	\$2,923,583.00	\$4,051,152		
15	Res. 2014-14: Franklin East Bypass Proposal		\$821,401.00	\$730,477.11	\$90,923.89		
16	Res. 2018-41: Yandes Street Reconstruction Project		\$309,500.00	\$257,902.10	\$51,597.90		
17	Res. 2019-12: Urban Trail Project Construction Inspection		\$160,500.00	\$123,977.68	\$36,522.32		
18	Res. 2019-21: S. Main St. Project Construction Inspection		\$325,000.00	\$300,840.90	\$24,159.10		
19	Res. 2019-40: Westview Dr. RAB Construction Match		\$100,000.00	\$97,266.33	\$2,733.67		
20	Res. 2020-06: Forest Rd. (CR 525 E) Engineering		\$407,120.00	\$289,151.89	\$117,968.11		
21	Res. 2021-01: Utilities & Maintenance for RDC Owned Properties		\$35,000.00	\$55.80	\$34,944.20		
22	Res. 2021-02: Legal and Financial Professional Services		\$50,000.00	\$17,921.36	\$32,078.64		
23	Res. 2021-03: Bond Payments		\$1,356,195.00	\$758,142.40	\$598,052.60		
24	Res. 2021-04: Shell Building No. 2 Loan Payments		\$218,024.00	\$0.00	\$218,024.00		
25	Res. 2021-05: RDA Bond Payments		\$591,500.00	\$296,500.00	\$295,000.00		
26	Res. 2021-06: Commerce and Arvin ROW		\$7,250.00	\$7,250.00	\$0.00		
27	Res. 2021-07: Arvin/Commerce Pkwy/Hurricane St RAB		\$1,496,000.00	\$17,850.10	\$1,478,149.90		
28	Res. 2021-08: Oren Wright Parking Lot Improvements		\$75,000.00	\$0.00	\$75,000.00		
29	Res. 2021-09: Earlywood Dr. and Graham Road		\$390,105.00	\$0.00	\$390,105.00		
30	Res. 2021-10: Shell Building Account		-\$41,799.60	\$0.00	-\$41,799.60		
31	Res. 2021-11: Arvin/Commerce Pkwy/Hurricane St. ROW		\$23,940.00	\$23,940.00	\$0.00		
32	Res. 2021-12: Jim Black Rd. Phase 1		\$550,000.00	\$2,307.33	\$547,692.67		
33	Res. 2021-13: G & H Economic Development Agreement		\$100,000.00	\$0.00	\$100,000		

**May 2021 Financial Report
US 31 TIF Districts**

473 South Allocation Area
474 North Allocation Area

Total

CASH BALANCE 1/1/2021	+ RECEIPTS thru 12/31/2021	- EXPENDITURES thru 5/31/2021	CASH BALANCE 12/31/2021	- REMAINING APPROPRIATIONS	ESTIMATED CASH BALANCE 12/31/2021
\$793,321					
\$719,791					
\$1,513,113	\$1,164,697	\$296,500	\$2,381,310	\$1,106,463	\$1,274,847

DESCRIPTION OF RECEIPTS:

Estimated May 2020 pay 2021 US 31 North Allocation Area	\$421,115.28
Estimated May 2020 pay 2021 US 31 South Allocation Area	\$303,379.13
Estimated December 2020 pay 2021 US 31 North Allocation Area	\$231,326.01
Estimated December 2020 pay 2021 US 31 South Allocation Area	\$208,876.69

Expenditures	\$0.00	\$296,500.00	\$1,106,463
Res. 2021-05 Required Yearly Bond Payment (January 2021 Payment)	\$296,500.00	\$296,500.00	\$0.00
Res. 2021-05 Required Yearly Bond Payment (July 2021 Payment)	\$295,000.00	\$0.00	\$295,000
Res. 2021-XX Amphitheater Playground		\$0.00	\$267,463
Res. 2021-XX Amphitheater SplashPad		\$0.00	\$240,000
Res. 2021-XX Pickelball Courts		\$0.00	\$96,000
Playground Surfacing (Additional)		\$0.00	\$108,000
Amphitheater Signage		\$0.00	\$100,000

May 2021 Financial Report

RDA LEASE BOND 2019 (US 31 TIF DISTRICTS)

BALANCE BEGINNING OF YEAR	+ REVENUE YTD	- EXPENDITURES YTD	INVESTMENTS	- REMAINING APPROPRIATIONS	*BOND BALANCE
\$6,466,486.34	\$398,017.59	\$3,291,687.64	\$833,852	\$5,275,096.46	-\$868,428.17
US 31 Deisgn: CrossRoad Engineers \$100,000					
		\$0.00		\$31,672.00	
US 31 Deisgn: CrossRoad Engineers \$3,178,340					
		\$2,118,873.80		\$1,059,466.20	
Young's Creek Redevelopment Area Design Contract: \$343,206					
		\$339,848.54		\$3,357.46	
Young's Creek Redevelopment Area Construction: \$5,672,672.70					
		\$2,545,786.83		\$3,126,885.87	
Young's Creek Redevelopment Area Inspection: \$593,000					
		\$350,748.07		\$242,251.93	
Demolition					
		\$178,924.00			
Duke Energy Relocation					
		\$40,942.92			
Environmental					
		\$34,249.50			
Amphitheater Playground					
		\$257,537.00		\$267,463.00	
Amphitheater SplashPad					
				\$240,000.00	
Pickelball Courts (paid out of US 31 TIF)					
				\$96,000.00	
Playground Surfacing (Additional)					
				\$108,000.00	
Amphitheater Signage					
				\$100,000.00	

*BOND BALANCE: Negative bond balance will be paid out of the US 31 TIF Districts.