



CITY OF FRANKLIN

COMMUNITY DEVELOPMENT DEPARTMENT

Memorandum

To: City of Franklin Economic Development Commission

From: Dana Monson, Community Development Specialist

Date: March 9, 2021

Re: Case C 2021-23: Rapid Prototype and Engineering

Summary:

1. On December 16, 2019, the Franklin Common Council passed Resolution No. 2019-10, approving a 5-year personal property tax abatement with a 5% economic development fee for Rapid Prototyping and Engineering located at 1424 Commerce Parkway.
2. Actual and estimated benefits, as projected for 2020:

	Estimated on SB-1	Actual in 2020	Difference
Employees	13	14	1
Salaries	\$562,080	\$794,380	\$232,300
Average Hourly Salaries	\$20.79	\$27.28	\$6.49
Personal Property Improvements	\$300,000	\$266,774	\$33,226

3. Rapid Prototyping did not meet their estimate investment of personal property. The company is short by \$33,226.
4. The company estimated adding one new employee as a result of this investment. The company has added one new employees with wages exceeding estimates.
5. The personal property tax abatement is scheduled to expire in 2025 pay 2026. The final compliance will take place in 2026.

Staff Recommendation: Approval

WK Investments LLC
Rapid Prototyping & Engineering, Inc.
1424 Commerce Parkway
Franklin, IN 46131
E-Mail: kasey@rpmachining.com

Phone: 317-750-1624

February 24, 2021

City of Franklin
Attn: Dana Monson
70 East Monroe Street
Franklin, IN 46131

Re: 2020 Tax Abatement Compliance Packet for WK Investments LLC dba Rapid Prototyping & Engineering, Inc.

Dear Ms. Monson,

Enclosed, please find Forms CF-1/RE and CF-1/PP (Compliance with Statement of Benefits) regarding compliance with the real property and personal property tax abatements which were granted to WK Investments LLC dba Rapid Prototyping & Engineering, Inc. in 2018 under Franklin Common Council Resolution number 2018-01 and in 2019 under Resolution number 2019-10.

As can be seen from reviewing the enclosed documents, our company has been successful in

- (a) making all of the capital investment which had been projected for the past year, and
- (b) creating the full complement of jobs which had been proposed in the Statement of Benefits (Form SB-1) which was approved on January 16, 2018.
- (c) Construction and improvements of the real property were completed on 8/1/2018.

Regarding Section 3 (Employees and Salaries) on the enclosed forms, the original SB-1 application included (2) people who were employed by Axis Industries USA, Inc. At the time of the application we were 50% owners of Axis and we moved the company and its (2) employees to Franklin along with Rapid Prototyping and Engineering's (10) employees for a total of (12) as noted on the SB-1. We sold our interest in Axis on 12/31/2018 and their employee statistics are no longer included in the enclosed. The 'Actual' data noted on the forms are for Rapid Prototyping only. The 'As Estimated on SB-1' still includes Axis Industries which represents the actual SB-1. Axis industries continues to operate in Franklin at 1408 Commerce Parkway and currently employs (3) people bringing the total number of people employed in Franklin as a result of us moving to Franklin to (19).

Please review all of the enclosed documents and if you have any questions or concerns regarding this matter, please feel free to contact me at (317) 750-1624.

Sincerely,

Kasey Myers
WK Investments LLC
Rapid Prototype and Engineering

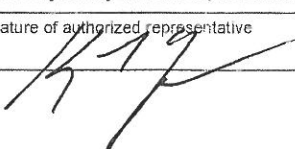
**COMPLIANCE WITH STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51765 (R4 / 11-16)

Prescribed by the Department of Local Government Finance

FORM CF-1 / PP**PRIVACY NOTICE**This form contains information
confidential pursuant to
IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15 of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance (CF-1).

SECTION 1 TAXPAYER INFORMATION								
Name of taxpayer WK Investments LLC dba Rapid Prototyping & Engineering, Inc.						County Johnson		
Address of taxpayer (number and street, city, state, and ZIP code) 1424 Commerce Pkwy Franklin, IN 46131						DLGF taxing district number 5100 11 01 007/02		
Name of contact person Kasey L. Myers						Telephone number (317) 750-1624		
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY								
Name of designating body The City of Franklin Common Council				Resolution number 2019-10		Estimated start date (month, day, year) 12-01-2019		
Location of property 1424 Commerce Pkwy Franklin, IN 46131						Actual start date (month, day, year) 12-01-2019		
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired. OMAX 80X Waterjet Machine						Estimated completion date (month, day, year) 12-31-2019		
						Actual completion date (month, day, year) 12-31-2020		
SECTION 3 EMPLOYEES AND SALARIES								
EMPLOYEES AND SALARIES						AS ESTIMATED ON SB-1		ACTUAL
Current number of employees						14.00		14
Salaries						1,088,617.00		794,380.00
Number of employees retained						14		9
Salaries						1,008,617.00		686,818.00
Number of additional employees						1		1
Salaries						57,200.00		53,026.00
SECTION 4 COST AND VALUES								
	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project	0.00							
Plus: Values of proposed project	300,000.00							
Less: Values of any property being replaced	0.00							
Net values upon completion of project	300,000.00							
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project	0.00							
Plus: Values of proposed project	266,774.00							
Less: Values of any property being replaced	0.00							
Net values upon completion of project	266,774.00							
NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6(c).								
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER								
WASTE CONVERTED AND OTHER BENEFITS						AS ESTIMATED ON SB-1		ACTUAL
Amount of solid waste converted								
Amount of hazardous waste converted								
Other benefits:								
SECTION 6 TAXPAYER CERTIFICATION								
I hereby certify that the representations in this statement are true.								
Signature of authorized representative 				Title Owner		Date signed (month, day, year) 2/24/21		

**OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)
THAT WAS APPROVED AFTER JUNE 30, 1991.**

INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

1. This page does not apply to a Statement of Benefits filed before July 1, 1991; that deduction may not be terminated for a failure to comply with the Statement of Benefits.
2. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
3. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the County Assessor and the County Auditor.
4. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
5. If the designating body determines that the property owner has **NOT** made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the County Auditor; and (3) the County Assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/> the property owner IS in substantial compliance <input type="checkbox"/> the property owner IS NOT in substantial compliance <input type="checkbox"/> other (specify) _____			
Reasons for the determination (attach additional sheets if necessary)			
Signature of authorized member			Date signed (month, day, year)
Attested by:		Designating body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.			
Time of hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of hearing (month, day, year)	Location of hearing
HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/> Approved <input type="checkbox"/> Denied (see instruction 5 above)			
Reasons for the determination (attach additional sheets if necessary)			
Signature of authorized member			Date signed (month, day, year)
Attested by:		Designating body	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			

HIGHLIGHTED ASSETS WERE ADDED IN 2020

Rapid Prototyping & Engineering, Inc.
Comprehensive Depreciation [Depreciation]

Federal Tax

For the Period January 1, 2020 to December 31, 2020

Asset ID	Selected Dates				Asset Balances				Depreciable Basis							Current & Accum Depreciation				Net Book Value
	Placed In Service Date	Disposal Date	Beginning	Additions	Deletions	Ending	Days Method	Life Yr/Mo	Book Cost	Credit Reduction Amount	Bus. Use %	Net \$179A & AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr	Current Dep & AFYD	Net Sec 179A	Net Additions/Deletions	Ending Accum Depr	
Class: Automobile																				
RPE10001750	Shop Truck		30,000.00	0.00	0.00	30,000.00	MC200AHY	5.0	30,000.00		100.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00	
RPE10001750	W/8' bed truck		7,000.00	0.00	0.00	7,000.00	MC200AHY	5.0	7,000.00		100.00	7,000.00	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00	
Subtotal: Automobile (2)			37,000.00	0.00	0.00	37,000.00			37,000.00			37,000.00	0.00	0.00	0.00	0.00	0.00	0.00	37,000.00	
Class: Equipment																				
RPE10000110	Doall Saw		3,500.00	0.00	0.00	3,500.00	MC200AHY	7.0	3,500.00		100.00	0.00	3,500.00	3,500.00	5,500.00	0.00	0.00	0.00	3,500.00	
RPE10000120	MSC Equipment		3,766.00	0.00	0.00	3,766.00	MC200AHY	7.0	3,766.00		100.00	0.00	3,766.00	3,766.00	5,766.00	0.00	0.00	0.00	3,766.00	
RPE10000130	Sulcom 3 Axis		10,000.00	0.00	0.00	10,000.00	MC200AHY	7.0	10,000.00		100.00	0.00	10,000.00	10,000.00	10,500.00	0.00	0.00	0.00	10,500.00	
RPE10000140	Reddyhawk Shopd		1,000.00	0.00	0.00	1,000.00	MC200AHY	7.0	1,000.00		100.00	0.00	1,000.00	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	
RPE10000150	PR Heat Roby Index		5,516.00	0.00	0.00	5,516.00	MC200AHY	7.0	5,516.00		100.00	0.00	5,516.00	5,516.00	5,516.00	0.00	0.00	0.00	5,516.00	
RPE10000160	10/25/1995		94,278.00	0.00	0.00	94,278.00	MC200AHY	7.0	94,278.00		100.00	0.00	94,278.00	94,278.00	94,278.00	0.00	0.00	0.00	94,278.00	
RPE10000170	McAak Lathe		146,089.00	0.00	0.00	146,089.00	MC200AHY	7.0	146,089.00		100.00	0.00	146,089.00	146,089.00	146,089.00	0.00	0.00	0.00	146,089.00	
RPE10000180	Transformer Blat Boo		827.00	0.00	0.00	827.00	MC200AHY	7.0	827.00		100.00	0.00	827.00	827.00	827.00	0.00	0.00	0.00	827.00	
RPE10000190	6' Flatbed Truck Vise		1,360.00	0.00	0.00	1,360.00	MC200AHY	7.0	1,360.00		100.00	0.00	1,360.00	1,360.00	1,360.00	0.00	0.00	0.00	1,360.00	
RPE10000200	Sumner Horing Machine		9,112.00	0.00	0.00	9,112.00	MC200AHY	7.0	9,112.00		100.00	0.00	9,112.00	9,112.00	9,112.00	0.00	0.00	0.00	9,112.00	
RPE10000210	HAAS VF-3B Vert Mach Ctr		81,253.00	0.00	0.00	81,253.00	MC200AHY	7.0	81,253.00		100.00	0.00	81,253.00	81,253.00	81,253.00	0.00	0.00	0.00	81,253.00	
RPE10000220	Beas Blower		1,538.00	0.00	0.00	1,538.00	MC200AHY	7.0	1,538.00		100.00	0.00	1,538.00	1,538.00	1,538.00	0.00	0.00	0.00	1,538.00	
RPE10000230	Welder		3,954.00	0.00	0.00	3,954.00	MC200AHY	7.0	3,954.00		100.00	0.00	3,954.00	3,954.00	3,954.00	0.00	0.00	0.00	3,954.00	
RPE10000240	HAAS SL-20 CNC Lathe Mach		61,208.00	0.00	0.00	61,208.00	MC200AHY	7.0	61,208.00		100.00	0.00	61,208.00	61,208.00	61,208.00	0.00	0.00	0.00	61,208.00	
RPE10000250	Welder		1,518.00	0.00	0.00	1,518.00	MC200AHY	7.0	1,518.00		100.00	0.00	1,518.00	1,518.00	1,518.00	0.00	0.00	0.00	1,518.00	
RPE10000260	Pneumatic Table Saw		1,200.00	0.00	0.00	1,200.00	MC200AHY	7.0	1,200.00		100.00	0.00	1,200.00	1,200.00	1,200.00	0.00	0.00	0.00	1,200.00	
RPE10000270	Cross Cut Mkr Saw		599.00	0.00	0.00	599.00	MC200AHY	7.0	599.00		100.00	0.00	599.00	599.00	599.00	0.00	0.00	0.00	599.00	
RPE10000280	Jobbed Vertical Machining Ctr		130,000.00	0.00	0.00	130,000.00	MC200AHY	7.0	130,000.00		100.00	0.00	130,000.00	130,000.00	130,000.00	0.00	0.00	0.00	130,000.00	
RPE10000290	DAF Equipment		50,000.00	0.00	0.00	50,000.00	MC200AHY	7.0	50,000.00		100.00	0.00	50,000.00	50,000.00	50,000.00	0.00	0.00	0.00	50,000.00	
RPE10000300	TRAK DPM Bed Mill		33,067.00	0.00	0.00	33,067.00	MC200AHY	7.0	33,067.00		100.00	0.00	33,067.00	33,067.00	33,067.00	0.00	0.00	0.00	33,067.00	
RPE10000310	Protrak 1745S CNC Lathe		23,000.00	0.00	0.00	23,000.00	MC200AHY	7.0	23,000.00		100.00	0.00	23,000.00	23,000.00	23,000.00	0.00	0.00	0.00	23,000.00	
RPE10000320	Alpha Wire EDM Machine		88,595.00	0.00	0.00	88,595.00	MC200AHY	7.0	88,595.00		100.00	0.00	88,595.00	88,595.00	88,595.00	0.00	0.00	0.00	88,595.00	
RPE10000330	Pivot Arm Cold Saw		978.00	0.00	0.00	978.00	MC200AHY	7.0	978.00		100.00	0.00	978.00	978.00	978.00	0.00	0.00	0.00	978.00	
RPE10000340	JES65 Horizontal Mach Ctr		181,250.00	0.00	0.00	181,250.00	MC200AHY	7.0	181,250.00		100.00	0.00	181,250.00	181,250.00	181,250.00	0.00	0.00	0.00	181,250.00	
RPE10000350	Plasma Welder		2,000.00	0.00	0.00	2,000.00	MC200AHY	7.0	2,000.00		100.00	0.00	2,000.00	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	

Asset ID	Selected Dates				Asset Balances			Depreciable Basis					Current & Accum Depreciation				Net Book Value
	Placed in Service Date	Disposal Date	Beginning	Additions	Deletions	Ending	Life Meth/Conv	Dpr	Credit Reduction Amount	Bus. Use %	Net S179A AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Degr	Current Degr AFYD	Net Accum Deletions	
Class: Equipment																	
RPE10000310	GA11 Air Compressor																
RPE10000320	2/1/2010 Henco Machine #1		6,685.00	0.00	0.00	6,685.00	MC200AHY	7.0	5,685.00	0.00	100.00	5,685.00	0.00	0.00	6,685.00	0.00	6,685.00
RPE10000330	10/1/2012 Install of Henco		104,500.00	0.00	0.00	104,500.00	DF200AHY	7.0	104,500.00	0.00	100.00	52,250.00	52,250.00	0.00	104,500.00	0.00	104,500.00
RPE10000340	11/2/2012 T99-S Carbide Right Angle Head		2,080.00	0.00	0.00	2,080.00	MC260AHY	7.0	2,080.00	0.00	100.00	1,040.00	1,040.00	0.00	2,080.00	0.00	2,080.00
RPE10000350	8/5/2012 Equipment		19,531.67	0.00	0.00	19,531.67	MC200AHY	7.0	19,531.67	0.00	100.00	5,467.33	5,467.33	0.00	19,531.67	0.00	19,531.67
RPE10000360	1/2/2012 Equipment		1,603.35	0.00	0.00	1,603.35	MC200AHY	7.0	1,603.35	0.00	100.00	801.68	801.68	0.00	1,603.35	0.00	1,603.35
RPE10000370	12/17/2012 Equipment		1,636.57	0.00	0.00	1,636.57	MC200AHY	5.0	1,636.57	0.00	100.00	818.29	818.29	0.00	1,636.57	0.00	1,636.57
RPE10000380	12/15/2012 Machining		1,847.49	0.00	0.00	1,847.49	MC260AHY	5.0	1,847.49	0.00	100.00	923.75	923.75	0.00	1,847.49	0.00	1,847.49
RPE10000390	12/15/2013 Equipment-Homeowner		3,150.00	0.00	0.00	3,150.00	MC200AHY	7.0	3,150.00	0.00	100.00	3,150.00	0.00	0.00	3,150.00	0.00	3,150.00
RPE10000400	6/1/2013 Wells Electrical		17,250.00	0.00	0.00	17,250.00	MC200AHY	7.0	17,250.00	0.00	100.00	17,250.00	0.00	0.00	17,250.00	0.00	17,250.00
RPE10000410	4/1/2014 Henco #2		1,107.01	0.00	0.00	1,107.01	MC200AHY	7.0	1,107.01	0.00	100.00	1,107.01	0.00	0.00	1,107.01	0.00	1,107.01
RPE10000420	7/18/2014 Ego off Industrial		103,171.53	0.00	0.00	103,171.53	MC200AHY	7.0	103,171.53	0.00	100.00	103,171.53	0.00	0.00	103,171.53	0.00	103,171.53
RPE10000430	7/1/2014 Wells Electrical-Electrical Upgrade		1,565.00	0.00	0.00	1,565.00	MC200AHY	7.0	1,565.00	0.00	100.00	1,565.00	0.00	0.00	1,565.00	0.00	1,565.00
RPE10000440	8/15/2014 Snow Flow		12,635.00	0.00	0.00	12,635.00	MC200AHY	7.0	12,635.00	0.00	100.00	12,635.00	0.00	0.00	12,635.00	0.00	12,635.00
RPE10000450	8/1/2014 Wells Equipment-Fork Truck		3,000.00	0.00	0.00	3,000.00	MC200AHY	7.0	3,000.00	0.00	100.00	3,000.00	0.00	0.00	3,000.00	0.00	3,000.00
RPE10000460	8/24/2014 Henco Machine TM 121 Lathes		13,000.00	0.00	0.00	13,000.00	MC200AHY	7.0	13,000.00	0.00	100.00	13,000.00	0.00	0.00	13,000.00	0.00	13,000.00
RPE10000470	5/11/2015 Crane-Brehob		131,887.11	0.00	0.00	131,887.11	MC200AHY	7.0	131,887.11	0.00	100.00	131,887.11	0.00	0.00	131,887.11	0.00	131,887.11
RPE10000480	8/24/2015 Welder		6,233.00	0.00	0.00	6,233.00	MC200AHY	7.0	6,233.00	0.00	100.00	6,233.00	0.00	0.00	6,233.00	0.00	6,233.00
RPE10000490	1/2/2015 Enghu		11,800.00	0.00	0.00	11,800.00	MC200AHY	7.0	11,800.00	0.00	100.00	11,800.00	0.00	0.00	11,800.00	0.00	11,800.00
RPE10000500	4/1/2016 CMA		273,566.32	0.00	0.00	273,566.32	MC200AHY	7.0	273,566.32	0.00	100.00	273,566.32	0.00	0.00	273,566.32	0.00	273,566.32
RPE10000510	4/1/2016 Fox Mill Battery		101,356.30	0.00	0.00	101,356.30	MC200AHY	7.0	101,356.30	0.00	100.00	88,856.30	8,499.00	1,115.25	87,451.30	0.00	99,567.55
RPE10000520	6/1/2017 Henco Machine		7,387.28	0.00	0.00	7,387.28	MC200AHY	7.0	7,387.28	0.00	100.00	7,387.28	0.00	0.00	7,387.28	0.00	7,387.28
RPE10000530	12/19/2017 GlobeCAM 3D Milling Package		64,500.00	0.00	0.00	64,500.00	MC200AHY	7.0	64,500.00	0.00	100.00	64,500.00	0.00	0.00	64,500.00	0.00	64,500.00
RPE10000540	12/22/2017 Snorkel Electric Sander Lift		10,643.75	0.00	0.00	10,643.75	MC200AHY	7.0	10,643.75	0.00	100.00	10,643.75	0.00	0.00	10,643.75	0.00	10,643.75
RPE10000550	8/7/2018 Elg model EN1-TFR Tank		3,250.00	0.00	0.00	3,250.00	MC200AHY	7.0	3,250.00	0.00	100.00	3,250.00	0.00	0.00	3,250.00	0.00	3,250.00
RPE10000560	8/1/2018 Poler moking		7,885.00	0.00	0.00	7,885.00	MC200AHY	7.0	7,885.00	0.00	100.00	7,885.00	0.00	0.00	7,885.00	0.00	7,885.00
RPE10000570	8/2/2018 B7F-CDS Quick Turn Macrol Smooth Control		5,586.18	0.00	0.00	5,586.18	MC200AHY	7.0	5,586.18	0.00	100.00	5,586.18	0.00	0.00	5,586.18	0.00	5,586.18
RPE10000580	9/1/2018 Henco BX601 Double Column Machining Center-3D Import		17,337.00	0.00	0.00	17,337.00	MC200AHY	7.0	17,337.00	0.00	100.00	17,337.00	0.00	0.00	17,337.00	0.00	17,337.00
RPE10000590	10/30/2018 Triumph Fiber Laser Marking Machine 30W for Permanent Metal Parts Marking and Engraving with Robey		262,780.00	0.00	0.00	262,780.00	MC200AHY	7.0	262,780.00	0.00	100.00	262,780.00	0.00	0.00	262,780.00	0.00	262,780.00
RPE10000600	2/8/2019 B7F-CDS Quick Turn 2500W 4071000U KY Macrol Smooth Control		6,500.00	0.00	0.00	6,500.00	MC200AHY	7.0	6,500.00	0.00	100.00	6,500.00	0.00	0.00	6,500.00	0.00	6,500.00
RPE10000610	3/22/2019 2019 John Deere 7500M Ztrak-ITCS30MCAKT02053		156,283.00	0.00	0.00	156,283.00	MC200AHY	7.0	156,283.00	0.00	100.00	156,283.00	0.00	0.00	156,283.00	0.00	156,283.00
RPE10000620	4/30/2019 Takum H2		9,951.00	0.00	0.00	9,951.00	MC200AHY	7.0	9,951.00	0.00	100.00	9,951.00	0.00	0.00	9,951.00	0.00	9,951.00
RPE10000630	7/18/2019		180,000.00	0.00	0.00	180,000.00	MC200AHY	7.0	180,000.00	0.00	100.00	180,000.00	0.00	0.00	180,000.00	0.00	180,000.00

Asset ID	Class: Equipment	Selected Dates			Asset Balances			Ending	Deletions	Life	Dept	Memo/Conv	YrMo	Book Cost	Credit Reduction Amount	Bus. Use %	Depreciable Basis			Current & Accum Depreciation				Net Book Value
		Placed in Service Date	Disposed Date	Beginning	Additions	Deletions	Net S179A AFYD										Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr	Current Depr & AFYD	Net Sec 179179A	Net Additions	Ending Accum Depr	
RPE1000930	OMAX Jet-Machining Center	12/26/2019		240,650.00	0.00	0.00	240,650.00	0.00	0.00	7.0	M200AHY			240,650.00		0.00	100.00	240,650.00	0.00	0.00	0.00	240,650.00	0.00	
RPE1000930	Water Jet and Expenses	12/16/2019		18,162.59	0.00	0.00	18,162.59	0.00	0.00	7.0	M200AHY			18,162.59		0.00	100.00	18,162.59	0.00	0.00	0.00	18,162.59	0.00	
RPE1000940	Shelving	12/22/2019		3,076.00	0.00	0.00	3,076.00	0.00	0.00	7.0	M200AHY			3,076.00		0.00	100.00	3,076.00	0.00	0.00	0.00	3,076.00	0.00	
RPE1000950	Shelving - Slue Material Handling	2/2/2020		1,815.26	0.00	0.00	1,815.26	0.00	0.00	7.0	M200AHY			1,815.26		0.00	100.00	1,815.26	0.00	0.00	0.00	1,815.26	0.00	
RPE1000960	KOS SAPHU Next Surface Grinder	3/17/2020		25,200.00	0.00	0.00	25,200.00	0.00	0.00	7.0	M200AHY			25,200.00		0.00	100.00	25,200.00	0.00	0.00	0.00	25,200.00	0.00	
RPE1000980	Bench Top Saphu Parts Washer	4/10/2020		16,630.15	0.00	0.00	16,630.15	0.00	0.00	7.0	M200AHY			16,630.15		0.00	100.00	16,630.15	0.00	0.00	0.00	16,630.15	0.00	
RPE1001010	GibbsCAM Solid Milling Package	12/22/2020		4,807.58	0.00	0.00	4,807.58	0.00	0.00	7.0	M200AHY			4,807.58		0.00	100.00	4,807.58	0.00	0.00	0.00	4,807.58	0.00	
RPE1001120	SOLIDWORKS License	1/10/2020		6,141.00	0.00	0.00	6,141.00	0.00	0.00	7.0	M200AHY			6,141.00		0.00	100.00	6,141.00	0.00	0.00	0.00	6,141.00	0.00	
Subtotal: Equipment (65)				270,541.78	57,884.38	0.00	279,426.17	0.00	0.00					279,426.17		0.00	100.00	279,426.17	0.00	0.00	0.00	279,426.17	0.00	
Class: Furniture & Fixtures																								
RPE1000540	File Cabinets	12/27/1986		635.00	0.00	0.00	635.00	0.00	0.00	7.0	M200AHY			635.00		0.00	100.00	635.00	0.00	0.00	0.00	635.00	0.00	
RPE1000550	Furniture-New Office	4/17/2000		2,000.00	0.00	0.00	2,000.00	0.00	0.00	7.0	M200AHY			2,000.00		0.00	100.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00	
RPE1000560	3 Desks	1/8/2002		556.00	0.00	0.00	556.00	0.00	0.00	7.0	M200AHY			556.00		0.00	100.00	556.00	0.00	0.00	0.00	556.00	0.00	
RPE1000570	Desk & Chairs	9/10/2002		854.00	0.00	0.00	854.00	0.00	0.00	7.0	M200AHY			854.00		0.00	100.00	854.00	0.00	0.00	0.00	854.00	0.00	
RPE1000580	4-Drawer Filing Cabinet	4/29/2005		890.00	0.00	0.00	890.00	0.00	0.00	7.0	M200AHY			890.00		0.00	100.00	890.00	0.00	0.00	0.00	890.00	0.00	
RPE1000590	Desk & Hutch	3/27/2006		869.00	0.00	0.00	869.00	0.00	0.00	7.0	M200AHY			869.00		0.00	100.00	869.00	0.00	0.00	0.00	869.00	0.00	
RPE1000630	Equipment	1/12/2013		1,283.93	0.00	0.00	1,283.93	0.00	0.00	7.0	M200AHY			1,283.93		0.00	100.00	1,283.93	0.00	0.00	0.00	1,283.93	0.00	
RPE1000640	Equipment	12/1/2013		3,175.48	0.00	0.00	3,175.48	0.00	0.00	7.0	M200AHY			3,175.48		0.00	100.00	3,175.48	0.00	0.00	0.00	3,175.48	0.00	
RPE1000650	Desk Laptop	12/27/2017		1,005.79	0.00	0.00	1,005.79	0.00	0.00	7.0	M200AHY			1,005.79		0.00	100.00	1,005.79	0.00	0.00	0.00	1,005.79	0.00	
RPE1000980	BuyPower Desktop and Monitor	1/12/2020		0.00	1,080.68	0.00	1,080.68	0.00	0.00	7.0	M200AHY			1,080.68		0.00	100.00	1,080.68	0.00	0.00	0.00	1,080.68	0.00	
RPE1001010	HP Envy Laptop PC	12/13/2020		0.00	1,476.59	0.00	1,476.59	0.00	0.00	7.0	M200AHY			1,476.59		0.00	100.00	1,476.59	0.00	0.00	0.00	1,476.59	0.00	
RPE1001140	New Computer Setup	12/28/2020		0.00	1,015.43	0.00	1,015.43	0.00	0.00	7.0	M200AHY			1,015.43		0.00	100.00	1,015.43	0.00	0.00	0.00	1,015.43	0.00	
Subtotal: Furniture & Fixtures (12)				11,064.20	3,572.70	0.00	14,636.90	0.00	0.00					14,636.90		0.00	100.00	14,636.90	0.00	0.00	0.00	14,636.90	0.00	
Class: Misc. Equipment																								
RPE1000730	SS Reflex-Model 454	6/20/1987		20,550.00	0.00	0.00	20,550.00	0.00	0.00	7.0	M200AHY			20,550.00		0.00	100.00	20,550.00	0.00	0.00	0.00	20,550.00	0.00	
RPE1000740	Software Logix-Measuring Mach	7/28/2009		9,512.00	0.00	0.00	9,512.00	0.00	0.00	7.0	M200AHY			9,512.00		0.00	100.00	9,512.00	0.00	0.00	0.00	9,512.00	0.00	
Subtotal: Misc. Equipment (2)				30,062.00	0.00	0.00	30,062.00	0.00	0.00					30,062.00		0.00	100.00	30,062.00	0.00	0.00	0.00	30,062.00	0.00	
Grand Total				2,818,950.48	61,237.08	0.00	2,880,187.56	0.00	0.00					2,880,187.56		0.00	100.00	2,880,187.56	0.00	0.00	0.00	2,880,187.56	0.00	

WK INVESTMENTS
Comprehensive Depreciation [Depreciation]
Federal Tax
For the Period January 1, 2020 to December 31, 2020

Asset ID	Asset Description	Selected Dates			Asset Balances			Depreciable Basis			Current & Accum Depreciation			Net Book Value								
		Placed in Service Date	Disposal Date	Date	Beginning	Additions	Deductions	Ending	Life Yr Mo	Dep Meth/Conv	Credit Reduction Amount	Bus. Use %	Net S179A AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr	Current Depr & AFYD	Net Sec 179A	Net Additions	Ending Accum Depr	Net Book Value	
Class: Land																						
WK10000210	Land - 1424 Commerce Parkway	2/15/2018			155,400.00	0.00	0.00	155,400.00	0 0	None			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	155,400.00	
Subtotal: Land (1)					155,400.00	0.00	0.00	155,400.00													155,400.00	
Class: New Building																						
WK10000200	2018 Building Costs	8/1/2018			927,491.00	0.00	0.00	927,491.00	39 0	MS100MM			0.00	32,712.61	927,491.00	32,712.61	23,780.87	0.00	0.00	0.00	56,493.48	870,997.52
WK10000230	2019 Add Building Costs	1/1/2019			54,940.15	0.00	0.00	54,940.15	39 0	MS100MM			0.00	1,352.08	54,940.15	1,352.08	1,408.67	0.00	0.00	0.00	2,760.75	57,179.40
Subtotal: New Building (2)					982,431.15	0.00	0.00	982,431.15					0.00	34,064.69	982,431.15	34,064.69	25,189.54	0.00	0.00	0.00	59,254.23	933,176.92
Class: New Building - F&F																						
WK10000310	Compressor Room Walls	8/1/2018			5,821.00	0.00	0.00	5,821.00	7 0	MC200AHY			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,821.00	0.00
WK10000020	Compressor Room Roof	8/1/2018			6,490.00	0.00	0.00	6,490.00	7 0	MC200AHY			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,490.00	0.00
WK10000030	Cabinets/Countertops	8/1/2018			2,404.00	0.00	0.00	2,404.00	7 0	MC200AHY			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,404.00	0.00
WK10000040	Signs/Specialty Items	8/1/2018			710.00	0.00	0.00	710.00	7 0	MC200AHY			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	710.00	0.00
WK10000050	Fire Extinguishers/Fire Cabinets	8/1/2018			2,398.00	0.00	0.00	2,398.00	7 0	MC200AHY			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,398.00	0.00
WK10000060	Half Bradley Sink	8/1/2018			4,152.00	0.00	0.00	4,152.00	7 0	MC200AHY			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,152.00	0.00
WK10000070	Break Room Sink	8/1/2018			929.00	0.00	0.00	929.00	7 0	MC200AHY			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	929.00	0.00
WK10000080	Emergency Eye Wash Station	8/1/2018			1,748.00	0.00	0.00	1,748.00	7 0	MC200AHY			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,748.00	0.00
WK10000090	Small Oil Separator	8/1/2018			929.00	0.00	0.00	929.00	7 0	MC200AHY			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	929.00	0.00
WK10000100	Electrical - Exterior	8/1/2018			5,900.00	0.00	0.00	5,900.00	7 0	MC200AHY			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,900.00	0.00
WK10000110	Electrical - Specific Use	8/1/2018			25,227.00	0.00	0.00	25,227.00	7 0	MC200AHY			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,227.00	0.00
Subtotal: New Building - F&F (11)					56,708.00	0.00	0.00	56,708.00													56,708.00	0.00
Class: New Building - Land Improv																						
WK10000120	Erosion Control	8/1/2018			1,748.00	0.00	0.00	1,748.00	15 0	MC150AHY			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,748.00	0.00
WK10000130	Erosion Control - Maintenance	8/1/2018			612.00	0.00	0.00	612.00	15 0	MC150AHY			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	612.00	0.00
WK10000140	Erosion Control - Structure	8/1/2018			492.00	0.00	0.00	492.00	15 0	MC150AHY			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	492.00	0.00
WK10000150	Asphalt	8/1/2018			58,408.00	0.00	0.00	58,408.00	15 0	MC150AHY			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	58,408.00	0.00
WK10000160	Fencing	8/1/2018			1,311.00	0.00	0.00	1,311.00	15 0	MC150AHY			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,311.00	0.00
WK10000170	Storm, Sewer, & Water	8/1/2018			33,570.00	0.00	0.00	33,570.00	15 0	MC150AHY			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,570.00	0.00
WK10000180	Exterior Concrete	8/1/2018			23,331.00	0.00	0.00	23,331.00	15 0	MC150AHY			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,331.00	0.00
WK10000190	Landscaping	8/1/2018			16,388.00	0.00	0.00	16,388.00	15 0	MC150AHY			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,388.00	0.00

Asset ID	Selected Dates		Asset Balances					Depreciable Basis					Current & Accum Depreciation							
	Placed in Service Date	Disposal Date	Beginning	Additions	Deletions	Ending	Life Yr Mo	Dappr Meth/Conv	Book Cost	Credit Reduction Amount	Bus. Use %	Net ST/9A & AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr	Current Depr & AFYD	Net Sec 179/179A	Net Additions Deletions	Ending Accum Depr	Net Book Value
Subtotal: New Building - Land Improv (8)																				
			135,860.00	0.00	0.00	135,860.00			135,860.00	0.00	0.00	135,860.00	0.00	0.00	135,860.00	0.00	0.00	0.00	135,860.00	0.00
Class: Old Building																				
YK10000220	Existing (old) Building																			
	2/15/2016		604,600.00	0.00	0.00	604,600.00	39 0	MS100MM	604,600.00	0.00	100.00	0.00	26,087.30	604,600.00	26,087.30	15,571.94	0.00	0.00	44,599.24	550,010.76
			604,600.00	0.00	0.00	604,600.00			604,600.00	0.00	0.00	0.00	26,087.30	604,600.00	26,087.30	15,571.94	0.00	0.00	44,599.24	550,010.76
Subtotal: Old Building (1)																				
			1,974,960.15	0.00	0.00	1,974,960.15			1,974,960.15	0.00	0.00	192,606.00	63,151.60	1,537,031.15	255,719.90	40,671.45	0.00	0.00	256,411.47	1,518,548.68
Grand Total																				
			1,974,960.15	0.00	0.00	1,974,960.15			1,974,960.15	0.00	0.00	192,606.00	63,151.60	1,537,031.15	255,719.90	40,671.45	0.00	0.00	256,411.47	1,518,548.68

WK INVESTMENTS LLC DBA RAPID PROTOTYPING & ENGINEERING, INC.

INVESTMENT TIMETABLE

Year of Abatement	Buildings 2018	CNC Equipment 2018	OMAX WaterJet 2018	Total
1st Quarter	-	-	-	-
2nd Quarter	-	-	-	-
3rd Quarter	1,120,059.00	35,058.00	-	1,155,117.00
4th Quarter	-	262,780.00	-	262,780.00
	1,120,059.00	297,838.00	-	1,417,897.00
Year of Abatement	2019	2019	2019	
1st Quarter	54,940.15	162,783.00	-	217,723.15
2nd Quarter	-	-	-	-
3rd Quarter	-	180,000.00	-	180,000.00
4th Quarter	-	-	261,888.59	261,888.59
	54,940.15	342,783.00	261,888.59	659,611.74
Year of Abatement	2020	2020	2020	
1st Quarter	-	25,200.00	4,885.26	30,085.26
2nd Quarter	-	-	-	-
3rd Quarter	-	-	-	-
4th Quarter	-	-	-	-
	-	25,200.00	4,885.26	30,085.26
TOTAL	1,174,999.15	665,821.00	266,773.85	2,107,594.00

JOB CREATION/RETENTION TIMETABLE

Year of Abatement	Resolution 2018-01		Resolution 2019-10		Total
	Created 2018	Retained 2018	Created 2018	Retained 2018	
1st Quarter	-	10	-	-	10
2nd Quarter	-	9	-	-	9
3rd Quarter	3	9	-	-	12
4th Quarter	1	9	-	-	10
	4	28	-	-	32
Year of Abatement	2019	2019	2019	2019	2019
1st Quarter	-	12	-	-	12
2nd Quarter	1	12	-	-	13
3rd Quarter	1	12	-	-	14
4th Quarter	1	12	1	14	18
	3	36	1	14	54
Year of Abatement	2020	2020	2020	2019	2020
1st Quarter	-	12	-	13	14
2nd Quarter	2	12	-	12	15
3rd Quarter	1	9	-	9	13
4th Quarter	1	9	-	9	14
	4	32	-	31	67