

	A	B	C	D	E	F	G
1	December 2020 Financial Report Amended & Integrated EDA	CASH BALANCE	+ RECEIPTS	- YTD EXPENDITURES	CASH BALANCE	- REMAINING	ESTIMATED
2		1/1/2020	thru	thru		APPROPRIATIONS	CASH BALANCE
3		311 TIF Control Fund	12/31/2020	12/31/2020	12/31/2020		12/31/2020
4		\$1,451,976					
5		\$0					
6		311 TIF Control Fund Investment					
7		399 Capital Fund Investment					
8		Total	\$2,157,020	\$4,425,090	\$3,738,627	\$2,843,483	\$769,784
9	DESCRIPTION OF RECEIPTS:						
10	May 2019 pay 2020 Property Tax		\$1,812,915.00				
11	December 2019 pay 2020 Property Tax		\$2,012,586.00				
12	Revenue YTD: Interest & Grant Reimbursements		\$599,588.80				
13							
14	DESCRIPTION OF EXPENDITURES: (MAXIMUM =)		\$7,692,457	\$6,922,673.21	\$769,784		
15	Res. 2014-14: Franklin East Bypass Proposal		\$821,401.00	\$692,026.91	\$129,374.09		
16	Res. 2016-31: S. Main St. to US 31 Design with CRE		\$402,000.00	\$383,656.35	\$18,343.65		
17	Res. 2018-10: Urban Trail Project Supplement		\$234,314.65	\$205,183.14	\$29,131.51		
18	Res. 2018-38: Hurricane/Arvin/Eastview RAB (Duke)		\$150,000.00	\$0.00	\$150,000.00	need a new resolution	
19	Res. 2018-41: Yandes Street Reconstruction Project		\$309,500.00	\$227,747.95	\$81,752.05		
20	Res. 2019-08: Hurricane & Arvin Rd. Truck Route RAB		\$1,400,500.00	\$1,400,500.00	\$0.00		
21	Res. 2019-12: Urban Trail Project Construction Inspection		\$160,500.00	\$101,743.20	\$58,756.80		
22	Res. 2019-21: S. Main St. Project Construction Inspection		\$325,000.00	\$254,497.71	\$70,502.29		
23	Res. 2019-22: S. Main St. Parking Lot Construction Cost		\$600,500.00	\$582,095.13	\$18,404.87	will not be spent	
24	Res. 2019-40: Westview Dr. RAB Construction Match		\$100,000.00	\$97,266.33	\$2,733.67		
25	Res. 2020-01: Utilities & Maintenance for RDC Owned Properties		\$35,000.00	\$20,012.28	\$14,987.72		
26	Res. 2020-02: Legal and Financial Professional Services		\$50,000.00	\$49,857.96	\$142.04		
27	Res. 2020-03: Bond Payments		\$1,354,485.00	\$1,353,372.25	\$1,112.75		
28	Res. 2020-04: Shell Building No. 2 Loan Payments		\$74,171.93	\$74,171.43	\$0.50		
29	Res. 2020-05: Westview RAB Project		\$100,000.00	\$99,966.13	\$33.87		
30	Res. 2020-06: Forest Rd (formerly CR 525 E) Design & Inspection		\$407,120.00	\$266,180.44	\$140,939.56		
31	Res. 2020-07: Arvin & Commerce ROW		\$25,000.00	\$25,000.00	\$0.00		
32	Res. 2020-08: Horizon Shell Building (396 TIF Loan Proceeds)		\$450,464.60	\$408,665.00	\$41,800		
33	Res. 2020-10: CR 525 E (Forest Rd.) Construction		\$675,000.00	\$675,000.00	\$0		
34	Res. 2020-11: Shell Building Marketing Budget		\$10,000.00	\$0.00	\$10,000		
35	Res. 2020-14: Arvin and Commercer Right-of-way		\$7,500.00	\$5,731.00	\$1,769		

December 2020 Financial Report US 31 TIF Districts

394 South Allocation Area
395 North Allocation Area

Total

CASH BALANCE \$43,831	+ RECEIPTS thru 12/31/2020	- EXPENDITURES thru 12/31/2020	CASH BALANCE 12/31/2020	- REMAINING APPROPRIATIONS	ESTIMATED CASH BALANCE 12/31/2020
\$712,781					
\$594,612					
\$1,307,393	\$796,720	\$591,000	\$1,513,113	\$629,414	\$883,699

DESCRIPTION OF RECEIPTS:

May 2019 pay 2020 US 31 North Allocation Area	\$303,379.13
May 2019 pay 2020 US 31 South Allocation Area	\$189,789.27
December 2019 pay 2020 US 31 North Allocation Area	\$108,121.11
December 2019 pay 2020 US 31 South Allocation Area	\$195,430.12

Expenditures	\$0.00	\$591,000.00	\$629,414
Res. 2019-39 Required Yearly Bond Payment (January 2020 Payment)	\$295,500.00	\$295,500.00	\$0.00
Res. 2020-12 Required Yearly Bond Payment (July 2020 Payment)	\$295,500.00	\$295,500.00	\$0.00
Res. 2021-Amphitheater Playground			\$289,414
Res. 2021-XX Amphitheater SplashPad		\$0.00	\$240,000
Res. 2021-XX Pickelball Courts		\$0.00	\$100,000

December 2020 Financial Report

RDA LEASE BOND 2019 (US 31 TIF DISTRICTS)

BALANCE BEGINNING OF YEAR	+ REVENUE YTD	- EXPENDITURES YTD	- INVESTMENTS	- REMAINING APPROPRIATIONS	*BOND BALANCE
\$695,306.77	\$8,058,412.83	\$2,287,233.26	\$1,208,852	\$8,362,784.10	-\$687,445.76
US 31 Deisgn: CrossRoad Engineers \$100,000					
		\$0.00		\$31,672.00	
US 31 Deisgn: CrossRoad Engineers \$3,178,340					
		\$1,528,506.86		\$1,649,833.14	
Young's Creek Redevelopment Area Design Contract: \$343,206					
		\$333,998.54		\$9,207.46	
Young's Creek Redevelopment Area Construction: \$5,672,672.70					
		\$244,120.92		\$5,428,551.78	
Young's Creek Redevelopment Area Inspection: \$593,000					
		\$96,687.28		\$496,312.72	
Demolition					
		\$178,924.00			
Duke Energy Relocation					
		\$40,942.92			
Environmental					
		\$34,249.50			
Amphitheater Playground					
		\$117,793.00		\$407,207.00	
Amphitheater SplashPad					
				\$240,000.00	
Pickelball Courts (paid out of US 31 TIF)					
				\$100,000.00	

*BOND BALANCE: Negative bond balance will be paid out of the US 31 TIF Districts.