

	A	B	C	D	E	F	G
1	November 2020 Financial Report Amended & Integrated EDA	CASH BALANCE	+ RECEIPTS	- YTD EXPENDITURES	CASH BALANCE	- REMAINING	ESTIMATED
2		1/1/2020	thru	thru		APPROPRIATIONS	CASH BALANCE
3		311 TIF Control Fund	12/31/2020	11/30/2020	12/31/2020		12/31/2020
4		\$1,451,976					
5		\$0					
6		311 TIF Control Fund Investment					
7		399 Capital Fund Investment					
8							
9	DESCRIPTION OF RECEIPTS:						
10	May 2019 pay 2020 Property Tax		\$1,812,915.00				
11	Estimated December 2019 pay 2020 Property Tax		\$1,995,652.00				
12	Revenue YTD: Interest & Grant Reimbursements		\$517,016.56				
13	396 TIF Loan Proceeds - Shell Building		\$450,464.60				
14							
15	DESCRIPTION OF EXPENDITURES:	(MAXIMUM =)	\$7,692,457	\$6,845,558.48	\$846,899		
16	Res. 2014-14: Franklin East Bypass Proposal	\$821,401.00		\$692,026.91	\$129,374.09		
17	Res. 2016-31: S. Main St. to US 31 Design with CRE	\$402,000.00		\$383,656.35	\$18,343.65		
18	Res. 2018-10: Urban Trail Project Supplement	\$234,314.65		\$201,796.60	\$32,518.05		
19	Res. 2018-38: Hurricane/Arvin/Eastview RAB (Duke)	\$150,000.00		\$0.00	\$150,000.00	need a new resolution	
20	Res. 2018-41: Yandes Street Reconstruction Project	\$309,500.00		\$227,375.95	\$82,124.05		
21	Res. 2019-08: Hurricane & Arvin Rd. Truck Route RAB	\$1,400,500.00		\$1,400,500.00	\$0.00		
22	Res. 2019-12: Urban Trail Project Construction Inspection	\$160,500.00		\$125,630.99	\$34,869.01		
23	Res. 2019-21: S. Main St. Project Construction Inspection	\$325,000.00		\$226,106.66	\$98,893.34		
24	Res. 2019-22: S. Main St. Parking Lot Construction Cost	\$600,500.00		\$582,095.13	\$18,404.87	will not be spent	
25	Res. 2019-40: Westview Dr. RAB Construction Match	\$100,000.00		\$97,266.33	\$2,733.67		
26	Res. 2020-01: Utilities & Maintenance for RDC Owned Properties	\$35,000.00		\$17,129.10	\$17,870.90		
27	Res. 2020-02: Legal and Financial Professional Services	\$50,000.00		\$34,582.96	\$15,417.04		
28	Res. 2020-03: Bond Payments	\$1,354,485.00		\$1,353,372.25	\$1,112.75		
29	Res. 2020-04: Shell Building No. 2 Loan Payments	\$74,171.93		\$74,171.43	\$0.50		
30	Res. 2020-05: Westview RAB Project	\$100,000.00		\$99,966.13	\$33.87		
31	Res. 2020-06: Forest Rd (formerly CR 525 E) Design & Inspection	\$407,120.00		\$238,816.69	\$168,303.31		
32	Res. 2020-07: Arvin & Commerce ROW	\$25,000.00		\$7,400.00	\$17,600.00		
33	Res. 2020-08: Horizon Shell Building (396 TIF Loan Proceeds)	\$450,464.60		\$408,665.00	\$41,800		
34	Res. 2020-10: CR 525 E (Forest Rd.) Construction	\$675,000.00		\$675,000.00	\$0		
35	Res. 2020-11: Shell Building Marketing Budget	\$10,000.00		\$0.00	\$10,000		
36	Res. 2020-14: Arvin and Commercer Right-of-way	\$7,500.00		\$0.00	\$7,500		

November 2020 Financial Report US 31 TIF Districts

394 South Allocation Area
395 North Allocation Area

Total

CASH BALANCE \$43,831	+ RECEIPTS thru 12/31/2020	- EXPENDITURES thru 11/30/2020	CASH BALANCE 12/31/2020	- REMAINING APPROPRIATIONS	ESTIMATED CASH BALANCE 12/31/2020
\$712,781					
\$594,612					
\$1,307,393	\$1,164,697	\$591,000	\$1,881,090	\$529,414	\$1,351,676

DESCRIPTION OF RECEIPTS:

May 2019 pay 2020 US 31 North Allocation Area	\$421,115.28
May 2019 pay 2020 US 31 South Allocation Area	\$303,379.13
Estimated December 2019 pay 2020 US 31 North Allocation Area	\$231,326.01
Estimated December 2019 pay 2020 US 31 South Allocation Area	\$208,876.69

Expenditures	\$0.00	\$591,000.00	\$529,414
Res. 2019-39 Required Yearly Bond Payment (January 2020 Payment)	\$295,500.00	\$295,500.00	\$0.00
Res. 2020-12 Required Yearly Bond Payment (July 2020 Payment)	\$295,500.00	\$295,500.00	\$0.00
Res. 2021-Amphitheater Playground			\$289,414
Res. 2021-XX Amphitheater SplashPad		\$0.00	\$140,000
Res. 2021-XX Pickelball Courts		\$0.00	\$100,000

September 2020 Financial Report

RDA LEASE BOND 2019 (US 31 TIF DISTRICTS)

BALANCE BEGINNING OF YEAR	+ REVENUE YTD	- EXPENDITURES YTD	- INVESTMENTS	- REMAINING APPROPRIATIONS	*BOND BALANCE
\$695,306.77	\$7,876,343.49	\$2,076,592.32	\$1,383,852	\$8,471,340.95	-\$592,431.01
US 31 Deisgn: CrossRoad Engineers \$100,000					
		\$0.00		\$31,672.00	
US 31 Deisgn: CrossRoad Engineers \$3,178,340					
		\$1,348,211.36		\$1,830,128.64	
Young's Creek Redevelopment Area Design Contract: \$343,206					
		\$333,998.54		\$9,207.46	
Young's Creek Redevelopment Area Construction: \$5,672,672.70					
		\$244,120.92		\$5,428,551.78	
Young's Creek Redevelopment Area Inspection: \$593,000					
		\$68,425.93		\$524,574.07	
Demolition					
		\$178,924.00			
Duke Energy Relocation					
		\$40,942.92			
Environmental					
		\$34,249.50			
Amphitheater Playground					
		\$117,793.00		\$407,207.00	
Amphitheater SplashPad					
				\$140,000.00	
Pickelball Courts (paid out of US 31 TIF)					
				\$100,000.00	

*BOND BALANCE: Negative bond balance will be paid out of the US 31 TIF Districts.