

	A	B	C	D	E	F	G
1	October 2020 Financial Report Amended & Integrated EDA	CASH BALANCE	+ RECEIPTS	- YTD EXPENDITURES	CASH BALANCE	- REMAINING	ESTIMATED
2		1/1/2020	thru	thru		APPROPRIATIONS	CASH BALANCE
3		311 TIF Control Fund	12/31/2020	10/31/2020	12/31/2020		12/31/2020
4							
5		311 TIF Control Fund Investment					
6		399 Capital Fund Investment					
7		Total	\$2,157,020	\$4,539,103	\$3,263,154	\$3,432,969	\$1,128,971
8							
9	DESCRIPTION OF RECEIPTS:						
10	May 2019 pay 2020 Property Tax		\$1,812,915.00				
11	May 2019 pay 2020 Property Tax Late Payments Received		\$118,650.86				
12	Estimated December 2019 pay 2020 Property Tax		\$1,995,652.00				
13	Revenue YTD: Interest & Grant Reimbursements		\$161,420.14				
14	396 TIF Loan Proceeds - Shell Building		\$450,464.60				
15							
16	DESCRIPTION OF EXPENDITURES: (MAXIMUM =)		\$7,684,957	\$6,555,985.90		\$1,128,971	
17	Res. 2014-14: Franklin East Bypass Proposal		\$821,401.00	\$684,981.91		\$136,419.09	
18	Res. 2016-31: S. Main St. to US 31 Design with CRE		\$402,000.00	\$383,656.35		\$18,343.65	
19	Res. 2018-10: Urban Trail Project Supplement		\$234,314.65	\$201,796.60		\$32,518.05	
20	Res. 2018-38: Hurricane/Arvin/Eastview RAB (Duke)		\$150,000.00	\$0.00		\$150,000.00	need a new resolution
21	Res. 2018-41: Yandes Street Reconstruction Project		\$309,500.00	\$226,009.95		\$83,490.05	
22	Res. 2019-08: Hurricane & Arvin Rd. Truck Route RAB		\$1,400,500.00	\$1,400,500.00		\$0.00	
23	Res. 2019-12: Urban Trail Project Construction Inspection		\$160,500.00	\$120,478.93		\$40,021.07	
24	Res. 2019-21: S. Main St. Project Construction Inspection		\$325,000.00	\$195,163.77		\$129,836.23	
25	Res. 2019-22: S. Main St. Parking Lot Construction Cost		\$600,500.00	\$582,095.13		\$18,404.87	will not be spent
26	Res. 2019-40: Westview Dr. RAB Construction Match		\$100,000.00	\$97,266.33		\$2,733.67	
27	Res. 2020-01: Utilities & Maintenance for RDC Owned Properties		\$35,000.00	\$17,118.25		\$17,881.75	
28	Res. 2020-02: Legal and Financial Professional Services		\$50,000.00	\$29,141.02		\$20,858.98	
29	Res. 2020-03: Bond Payments		\$1,354,485.00	\$1,353,372.25		\$1,112.75	
30	Res. 2020-04: Shell Building No. 2 Loan Payments		\$74,171.93	\$74,171.43		\$0.50	
31	Res. 2020-05: Westview RAB Project		\$100,000.00	\$90,389.32		\$9,610.68	
32	Res. 2020-06: Forest Rd (formerly CR 525 E) Design & Inspection		\$407,120.00	\$209,441.16		\$197,678.84	
33	Res. 2020-07: Arvin & Commerce ROW		\$25,000.00	\$0.00		\$25,000.00	
34	Res. 2020-08: Horizon Shell Building (396 TIF Loan Proceeds)		\$450,464.60	\$408,665.00		\$41,800	
35	Res. 2020-10: CR 525 E (Forest Rd.) Construction		\$675,000.00	\$481,738.50		\$193,262	
36	Res. 2020-11: Shell Building Marketing Budget		\$10,000.00	\$0.00		\$10,000	

**October 2020 Financial Report
US 31 TIF Districts**

	CASH BALANCE \$43,831	+ RECEIPTS thru 12/31/2020	- EXPENDITURES thru 10/31/2020	CASH BALANCE 12/31/2020	- REMAINING APPROPRIATIONS	ESTIMATED CASH BALANCE 12/31/2020
394 South Allocation Area	\$712,781					
395 North Allocation Area	\$594,612					
Total	\$1,307,393	\$933,371	\$591,000	\$1,649,764	\$100,000	\$1,549,764

DESCRIPTION OF RECEIPTS:	
May 2019 pay 2020 US 31 North Allocation Area	\$173,805.42
May 2019 pay 2020 US 31 North Allocation Area Late Payments Received	\$15,983.85
May 2019 pay 2020 US 31 South Allocation Area	\$205,520.07
May 2019 pay 2020 US 31 South Allocation Area Late Payments Received	\$97,859.06
Estimated December 2019 pay 2020 US 31 North Allocation Area	\$231,326.01
Estimated December 2019 pay 2020 US 31 South Allocation Area	\$208,876.69

Expenditures	\$0.00	\$591,000.00	\$100,000
Res. 2019-39 Required Yearly Bond Payment (January 2020 Payment)	\$295,500.00	\$295,500.00	\$0.00
Res. 2020-12 Required Yearly Bond Payment (July 2020 Payment)	\$295,500.00	\$295,500.00	\$0.00
Res. 2020-XX Pickleball Courts			\$100,000
Balance from 2019 RDA BOND Expenditures			

October 2020 Financial Report

RDA LEASE BOND 2019 (US 31 TIF DISTRICTS)

BALANCE BEGINNING OF YEAR	+ REVENUE YTD	- EXPENDITURES YTD	- INVESTMENTS	- REMAINING APPROPRIATIONS	*BOND BALANCE
\$695,306.77	\$7,517,219.16	\$1,643,159.22	\$1,733,852	\$8,806,858.14	-\$503,639.43
US 31 Deisgn: CrossRoad Engineers \$100,000					
		\$0.00		\$31,672.00	
US 31 Deisgn: CrossRoad Engineers \$3,178,340					
		\$1,226,567.32		\$1,951,772.68	
Young's Creek Redevelopment Area Design Contract: \$343,206					
		\$331,914.45		\$11,291.55	
Young's Creek Redevelopment Area Construction: \$5,672,672.70					
		\$97,389.11		\$5,575,283.59	
Young's Creek Redevelopment Area Inspection: \$593,000					
		\$21,161.68		\$571,838.32	
Demolition					
		\$178,924.00			
Duke Energy Relocation					
		\$40,942.92			
Environmental					
		\$34,249.50			
Amphitheater Playground					
				\$525,000.00	
Amphitheater SplashPad					
				\$140,000.00	
Pickelball Courts (paid out of US 31 TIF)					

***BOND BALANCE Note:** Bond proceeds have to be completely spent within three years. Any negative balance will be paid out of the US 31 TIF District.

The current balance for the US TIF District is: \$1,549,764