

	A	B	C	D	E	F	G
1	<b>September 2020 Financial Report Amended &amp; Integrated EDA</b>	<b>CASH BALANCE</b>	<b>+ RECEIPTS</b>	<b>- YTD EXPENDITURES</b>	<b>CASH BALANCE</b>	<b>- REMAINING</b>	<b>ESTIMATED</b>
2		<b>1/1/2020</b>	<b>thru</b>	<b>thru</b>		<b>APPROPRIATIONS</b>	<b>CASH BALANCE</b>
3		311 TIF Control Fund	12/31/2020	9/30/2020	12/31/2020		12/31/2020
4		\$1,451,976					
5		\$0					
6		311 TIF Control Fund Investment					
7		399 Capital Fund Investment					
8		<b>Total</b>	<b>\$2,157,020</b>	<b>\$4,420,296</b>	<b>\$3,263,154</b>	<b>\$3,314,163</b>	<b>\$1,003,029</b>
9	<b>DESCRIPTION OF RECEIPTS:</b>						
10	May 2019 pay 2020 Property Tax		\$1,812,915.00				
11	Estimated December 2019 pay 2020 Property Tax		\$1,995,652.00				
12	Revenue YTD: Interest & Grant Reimbursements		\$161,264.64				
13	396 TIF Loan Proceeds - Shell Building		\$450,464.60				
14							
15	<b>DESCRIPTION OF EXPENDITURES: (MAXIMUM = )</b>		<b>\$7,684,957</b>	<b>\$6,681,927.79</b>		<b>\$1,003,029</b>	
16	Res. 2014-14: Franklin East Bypass Proposal		\$821,401.00	\$683,984.91		\$137,416.09	
17	Res. 2016-31: S. Main St. to US 31 Design with CRE		\$402,000.00	\$383,656.35		\$18,343.65	
18	Res. 2018-10: Urban Trail Project Supplement		\$234,314.65	\$201,796.60		\$32,518.05	
19	Res. 2018-38: Hurricane/Arvin/Eastview RAB (Duke)		\$150,000.00	\$0.00		\$150,000.00	need a new resolution
20	Res. 2018-41: Yandes Street Reconstruction Project		\$309,500.00	\$215,773.15		\$93,726.85	
21	Res. 2019-08: Hurricane & Arvin Rd. Truck Route RAB		\$1,400,500.00	\$1,400,500.00		\$0.00	
22	Res. 2019-12: Urban Trail Project Construction Inspection		\$160,500.00	\$110,057.99		\$50,442.01	
23	Res. 2019-21: S. Main St. Project Construction Inspection		\$325,000.00	\$170,467.77		\$154,532.23	
24	Res. 2019-22: S. Main St. Parking Lot Construction Cost		\$600,500.00	\$582,095.13		\$18,404.87	will not be spent
25	Res. 2019-40: Westview Dr. RAB Construction Match		\$100,000.00	\$97,266.33		\$2,733.67	
26	Res. 2020-01: Utilities & Maintenance for RDC Owned Properties		\$35,000.00	\$12,887.88		\$22,112.12	
27	Res. 2020-02: Legal and Financial Professional Services		\$50,000.00	\$29,141.02		\$20,858.98	
28	Res. 2020-03: Bond Payments		\$1,354,485.00	\$1,353,372.25		\$1,112.75	
29	Res. 2020-04: Shell Building No. 2 Loan Payments		\$74,171.93	\$74,171.43		\$0.50	
30	Res. 2020-05: Westview RAB Project		\$100,000.00	\$90,389.32		\$9,610.68	
31	Res. 2020-06: Forest Rd (formerly CR 525 E) Design & Inspection		\$407,120.00	\$192,702.66		\$214,417.34	
32	Res. 2020-07: Arvin & Commerce ROW		\$25,000.00	\$0.00		\$25,000.00	
33	Res. 2020-08: Horizon Shell Building (396 TIF Loan Proceeds)		\$450,464.60	\$408,665.00		\$41,800	
34	Res. 2020-10: CR 525 E (Forest Rd.) Construction		\$675,000.00	\$675,000.00		\$0	
35	Res. 2020-11: Shell Building Marketing Budget		\$10,000.00	\$0.00		\$10,000	

**September 2020 Financial Report  
US 31 TIF Districts**

394 South Allocation Area  
395 North Allocation Area

Total

CASH BALANCE \$43,831	+ RECEIPTS thru 12/31/2020	- EXPENDITURES thru 9/30/2020	CASH BALANCE 12/31/2020	- REMAINING APPROPRIATIONS	ESTIMATED CASH BALANCE 12/31/2020
\$712,781					
\$594,612					
<b>\$1,307,393</b>	<b>\$819,528</b>	<b>\$591,000</b>	<b>\$1,535,921</b>	<b>\$100,000</b>	<b>\$1,435,921</b>

**DESCRIPTION OF RECEIPTS:**

May 2019 pay 2020 US 31 North Allocation Area	\$173,805.42
May 2019 pay 2020 US 31 South Allocation Area	\$205,520.07
Estimated December 2019 pay 2020 US 31 North Allocation Area	\$231,326.01
Estimated December 2019 pay 2020 US 31 South Allocation Area	\$208,876.69

<b>Expenditures</b>	<b>\$0.00</b>	<b>\$591,000.00</b>	<b>\$100,000</b>
Res. 2019-39 Required Yearly Bond Payment (January 2020 Payment)	\$295,500.00	\$295,500.00	\$0.00
Res. 2020-12 Required Yearly Bond Payment (July 2020 Payment)	\$295,500.00	\$295,500.00	\$0.00
Res. 2020-XX Pickelball Courts			\$100,000

# September 2020 Financial Report

## RDA LEASE BOND 2019 (US 31 TIF DISTRICTS)

BALANCE BEGINNING OF YEAR	+ REVENUE YTD	- EXPENDITURES YTD	- INVESTMENTS	- REMAINING APPROPRIATIONS	*BOND BALANCE
\$695,306.77	\$7,512,087.65	\$1,554,166.50	\$1,733,852	\$8,806,858.14	-\$419,778.22
US 31 Deisgn: CrossRoad Engineers \$100,000					
		\$0.00		\$31,672.00	
US 31 Deisgn: CrossRoad Engineers \$3,178,340					
		\$1,226,567.32		\$1,951,772.68	
Young's Creek Redevelopment Area Design Contract: \$343,206					
		\$331,914.45		\$11,291.55	
Young's Creek Redevelopment Area Construction: \$5,672,672.70					
		\$97,389.11		\$5,575,283.59	
Young's Creek Redevelopment Area Inspection: \$593,000					
		\$21,161.68		\$571,838.32	
Demolition					
		\$178,924.00			
Duke Energy Relocation					
		\$40,942.92			
Environmental					
		\$34,249.50			
Amphitheater Playground					
				\$525,000.00	
Amphitheater SplashPad					
				\$140,000.00	
Pickelball Courts (paid out of US 31 TIF)					

**\*BOND BALANCE Note:** Bond proceeds have to be completely spent within three years. Any negative balance will be paid out of the US 31 TIF District.

The current balance for the US TIF District is: \$1,435,921