

**ORDINANCE NUMBER 20-11
OF THE CITY OF FRANKLIN, INDIANA**

An Ordinance Repealing Ordinance Number 97-36 Creating An Insurance Trust Fund

WHEREAS, the Clerk Treasurer of the City of Franklin, Indiana, with approval of the City Common Council did request the creation of an Insurance Trust Fund for the purpose of maintaining funds for use in unusual, emergency, or extraordinary situations to fund unexpected insurance claims as set forth by Ordinance Number 97-36; and

WHEREAS, at the time of adoption of Ordinance Number 97-36 the Clerk Treasurer of the City of Franklin, Indiana; the Common Council and Mayor did create such general fund to address potential needs considered at said time; and

WHEREAS, the current Clerk Treasurer of the City of Franklin, Indiana; the Mayor and Common Council deem that the need for such separate Insurance Trust Fund no longer exists and that the purpose of said fund was originally intended to address is now more appropriately funded through the City's existing general fund accounts; and

WHEREAS, the Insurance Trust Fund known as Funds 712 currently has a balance in said account of \$548,588.38 as of the 31st day of July, 2020 which the Clerk Treasurer, Mayor and Common Council deem should be returned to the City's Group Insurance Account Fund #713.

NOW, THEREFORE, THE COMMON COUNCIL OF THE CITY OF FRANKLIN, INDIANA, DOES FIND, ORDAIN AND AUTHORIZE THE FOLLOWING:

1. Ordinance Number 97-36 of the City of Franklin, Indiana creating an Insurance Trust Fund and all other Ordinances in conflict with the provisions of this Ordinance are no longer in force or effect, and are now hereby repealed;
2. The Clerk Treasurer of the City of Franklin, Indiana is authorized to close the Insurance Trust Fund known as Fund 712 and transfer all sums of money in said Fund to the Group Insurance Account Fund #713 of the City of Franklin, Fund Number #713.
3. Construction of Clause Headings. The clause headings appearing in this Ordinance have been provided for convenience and reference, and do not purport and will not be deemed to define, limit or extend the scope or intent of the clauses to which the headings pertain;
4. Severability of Provisions. If any part of this Ordinance is held to be invalid, such part will be deemed severable and its invalidity will have no effect upon the remaining provisions of this Ordinance;



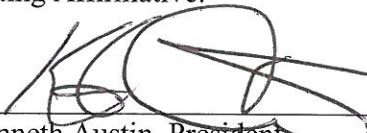
5. Duration and Effective Date. The provisions set forth in this Ordinance become and will remain in full force and effect on day of the passage and adoption of this Ordinance by signature of the executive in the manner prescribed by Indiana Codes 36-4-6-15.

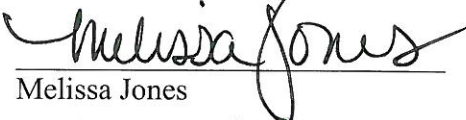
Introduced and Filed on the 3 day of August, 2020.

DULY PASSED on this 17 day of August, 2020 by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote of 7 in Favor and 0 opposed.

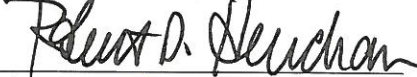
City of Franklin, Indiana, By its Common Council:

Voting Affirmative:



Kenneth Austin, President



Melissa Jones


Daniel J. Blankenship


Robert D. Heuchan


Anne McGuinness


Chris Rynerson


Shawn Taylor

Voting Opposed:

Kenneth Austin, President

Melissa Jones

Daniel J. Blankenship

Robert D. Heuchan

Anne McGuinness


Chris Rynerson

Shawn Taylor


Attest:


Jayne Rhoades, City Clerk-Treasurer

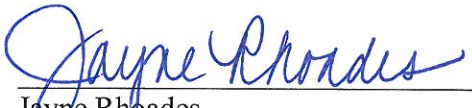
Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code § 36-4-6-15 and 16, this 17 day of August, 2020.


Jayne Rhoades,
City Clerk-Treasurer

This Ordinance having been passed by the legislative body and presented to me; Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1) this 17 day of August, 2020.


Steve Barnett
Mayor

Attest:


Jayne Rhoades,
City Clerk-Treasurer

Prepared by: Lynnette Gray