

**CITY OF FRANKLIN, INDIANA**

**RESOLUTION NUMBER 2020-03**

**RESOLUTION SETTING FORTH FINAL ACTION IN DETERMINING AN ECONOMIC REVITALIZATION AREA AND CONFIRMING RESOLUTION 2020-02 OF FEBRUARY 3<sup>rd</sup>, 2020**

**WHEREAS**, Indiana Code IC 6-1.1-12.1-1 et seq., as amended, allows for the abatement of property taxes for certain property constructed in or located in economic revitalization areas; and

**WHEREAS**, Indiana Code IC 6-1.1-12.1-1 et seq., as amended, empowers the Common Council of the City of Franklin to designate economic revitalization areas; and

**WHEREAS**, GDI Holdings LLC has applied for certain property to be designated as an economic revitalization area; and

**WHEREAS**, at a regular meeting of the Common Council of the City of Franklin, Indiana held on February 3<sup>rd</sup>, 2020, said Common Council reviewed and approved said request and declared certain real estate within the City of Franklin, Indiana commonly known as SW Corner of SR 44 and Forest Road (formerly CR 525E), Parcel Numbers: 41-07-17-034-001.000-018 and 41-07-20-021-006.000-018 (59.025 acres total) to be an Economic Revitalization Area pursuant to the specification of Resolution No. 2020-02, adopted and approved that date; and

**WHEREAS**, a copy of the declaratory resolution and description of the affected real estate have been available for public inspection in the office of the City of Franklin Economic Development Commission, located at 70 E. Monroe Street, Franklin, Indiana; and

**WHEREAS**, after the adoption of the preliminary declaratory resolution, notice of the adoption of the resolution was properly published pursuant to IC 6-1.1-12.1-2.5 and appropriate explanatory information was provided to each taxing unit that has authority to levy property taxes in the geographic area described; and

**WHEREAS**, the Council conducted a public hearing on this matter on the 2<sup>nd</sup> day of March, 2020 at 6:00 p.m. in the City Hall Council Chambers, 70 E. Monroe Street, Franklin, Indiana. No remonstrance, written or oral, has been filed with regard to Resolution No. 2020-02 stating opposition of any type or character, to said Resolution, or the designation of the real estate described therein as an Economic Revitalization Area; and

**NOW, THEREFORE BE IT RESOLVED**, by the Common Council of the City of Franklin, Indiana, that the above described real estate is designated as an economic revitalization area as set forth in IC 6-1.1-12.1-1 et seq.

**BE IT ALSO RESOLVED** that the designation of the subject property as an economic revitalization area will assist in the inducement of projects to locate in the economic revitalization area which will provide employment opportunities to the residents of Johnson County, Indiana.

**BE IT ALSO RESOLVED** that the designation of said real estate as an economic revitalization area shall not be limited to a specific time period and shall continue indefinitely. The Council reserves the right to terminate this designation by subsequent resolution, if necessary.

**BE IT ALSO RESOLVED** that upon adoption of the Resolution, the Clerk-Treasurer of the City of Franklin, Indiana shall cause a certified copy of this Resolution to be filed with the Johnson County Assessor

and/or such other Johnson County government officials as shall be necessary to make GDI Holdings LLC eligible to file for tax abatement as to the real property contemplated by the tax abatement request reviewed and approved by Resolution 2020-04 and ratified and affirmed by this Resolution.

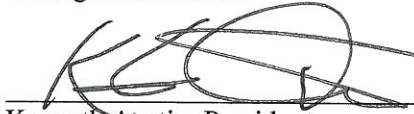
**BE IT FINALLY RESOLVED** that any part, parts, clause, or portion of this resolution shall not be adjudged invalid or unconstitutional, such invalidity or unconstitutionality shall not affect the validity or constitutionality of this resolution as whole or any part, clause, or portion of this resolution.

Introduced and Filed on the 2 day of March, 2020.

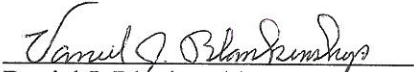
DULY PASSED on this 2 day of March, 2020, by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote of 6 in Favor and 0 Opposed.

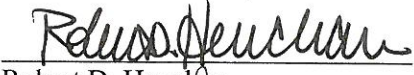
City of Franklin, Indiana, By its Common Council:

Voting Affirmative:

  
Kenneth Austin, President

Andrew Eggers, Vice-President

  
Daniel J. Blankenship

  
Robert D. Heuchan

  
Anne McGuinness

  
Chris Rynerson

  
Shawn Taylor

Voting Opposed:

\_\_\_\_\_  
Kenneth Austin, President

\_\_\_\_\_  
Andrew Eggers, Vice-President

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Daniel J. Blankenship

\_\_\_\_\_  
Robert D. Heuchan

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Anne McGuinness

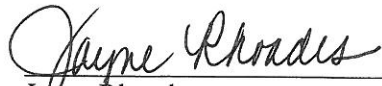
\_\_\_\_\_  
Chris Rynerson

\_\_\_\_\_  
Shawn Taylor

Attest:

  
Jayne Rhoades  
City Clerk-Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code § 36-4-6-15, 16, this 2 day of March, 2020 at 6:55 o'clock a.m./p.m.



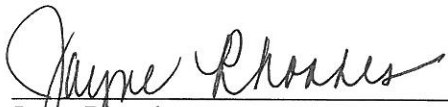
Jayne Rhoades,  
City Clerk-Treasurer

This ordinance having been passed by the legislative body and presented to me [Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)] [Vetoed, pursuant to Indiana Code § 36-4-6-16(a)(2)], this 2 day of March, 2020 at 6:55 o'clock a.m./p.m.



Stephen Barnett  
Mayor

Attest:



Jayne Rhoades,  
City Clerk-Treasurer

Prepared by: Krista M. Linke, Director of Community Development

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law."



Krista Linke  
Director of Community Development