

2020-003103
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TERESA K. PETRO
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CITY OF FRANKLIN, INDIANA

RESOLUTION NO. 2020-01

FILED

FEB 05 2020

Samuel J. Burton
JOHNSON CO. AUDITOR

**A RESOLUTION WAIVING NON-COMPLIANCE WITH
TAX ABATEMENT COMPLIANCE REQUIREMENTS FOR
Tube Forming Systems (dba Overton Industries) (Res. 2016-21)**

WHEREAS, the Common Council of the City of Franklin, Indiana (the "Council") granted on December 19, 2016, through Resolution No. 2016-21, approving a 7-year tax abatement on real property with a 2% economic development fee for Tube Forming Systems (dba Overton Industries), Inc. located at 2155 McClain Drive;

WHEREAS, Tube Forming Systems (dba Overton Industries) did not file their CF-1 form with the City of Franklin in 2018, but did file their CF-1 Form with the City of Franklin in 2019 and were found to be in compliance; and

WHEREAS, Tube Forming Systems (dba Overton Industries) also failed to file Form 322 RE ("Schedule of Deduction from Assessed Valuation for Real Property in Economic Revitalization Areas") in 2018 with the Auditor of Johnson County, Indiana; and

WHEREAS, pursuant to Indiana Code Section 6-1.1-12.1-11.3(a)(5), the Council finds that this non-compliance shall be waived, and Tube Forming Systems (dba Overton Industries) shall be granted the first year of their tax abatement that has not been received for the first year of increased assessed value, which is 2018 pay 2019.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of Franklin, Indiana, as follows:

1. Waiver of Non-Compliance: Tube Forming Systems (dba Overton Industries) non-compliance with its tax abatement filing requirements shall be waived for the 2018 pay 2019 taxes and a corrected tax bill for the 2018 pay 2019 taxes will be issued by Johnson County.
2. Nothing set forth herein is, or should be interpreted to be a waiver of the requirement to timely file Forms 322 RE for future years of comply in all respects with the requirements of the tax abatement granted through Resolution No. 2016-21.
3. Effective Date: This Resolution shall be in full force and effect from and after its passage by the Council and approval by the Mayor as required by law.

Introduced and Filed on the 3rd day of February, 2020.

DULY PASSED on this 3rd day of February, 2020, by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote of 7 in Favor and 0 Opposed.



Sale Disclosure NOT Required
Johnson County Assessor

0007692

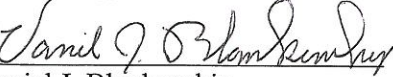


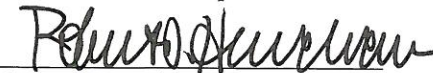
City of Franklin, Indiana, By its Common Council:

Voting Affirmative:


Kenneth Austin, President

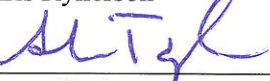

Andrew Eggers, Vice-President


Daniel J. Blankenship


Robert D. Heuchan


Anne McGuinness


Chris Rynerson


Shawn Taylor

Voting Opposed:

Kenneth Austin, President

Andrew Eggers, Vice-President

Daniel J. Blankenship

Robert D. Heuchan

Anne McGuinness

Chris Rynerson

Shawn Taylor

Attest:


Jayne Rhoades
City Clerk-Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code § 36-4-6-15, 16, this 3 day of February, 2020 at 6:30 o'clock a.m./p.m.


Jayne Rhoades,
City Clerk-Treasurer

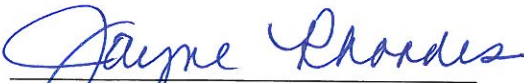
This ordinance having been passed by the legislative body and presented to me [Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)] [Vetoed, pursuant to Indiana Code § 36-4-6-

16(a)(2)], this 3 day of February, 2020 at 6:30 o'clock a.m. (p.m.)



Stephen Barnett
Mayor

Attest:



Jayne Rhoades,
City Clerk-Treasurer

Prepared by: Krista M. Linke, Community Development Director

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law."



Krista Linke
Director of Community Development