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TERESA K. PETRO
JOHNSON COUNTY RECORDER
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PAGES: 18

CITY OF FRANKLIN, INDIANA
RESOLUTION NUMBER 2019-07

FILED

DEC - 3 2019

**A RESOLUTION GRANTING TAX ABATEMENT
FOR SUNBEAM DEVELOPMENT**

Thomas J. Burton
AUDITOR, JOHNSON COUNTY

WHEREAS, the Indiana General Assembly has enacted a statute, IC 6-1.1-12.1 (the "Act") authorizing certain tax deductions of property taxes (as defined in the Act) attributable to redevelopment or rehabilitation activities in economic development areas; and

WHEREAS, *Sunbeam Development* (the "Applicant") has submitted a Statement of Benefits and made application for Real Property Tax Abatement pursuant to the Act; and

WHEREAS, the Franklin Economic Development Commission has on November 12th, 2019, held a public meeting and considered the tax abatement request of *Sunbeam Development* (SW Corner of Bartram Parkway and SR 44) in a manner consistent with the applicable section of the Indiana Code;

WHEREAS, the Franklin Economic Development Commission has made the findings required by IC 6-1.1-12.1-3 and IC 6-1.1-12.1-4.5 and recommended that *Sunbeam Development* receive a ten (10) year tax abatement **with a 2% Economic Development Fee**, on real property for the real estate described as "Exhibit A" and described in the tax abatement request;

WHEREAS, a copy of the Statement of Benefits recommended for approval by the Franklin Economic Development Commission is attached hereto as "Exhibit B;"

WHEREAS, the said real estate as described in "Exhibit A" is located in an existing Economic Revitalization Area as approved by the City of Franklin Common Council with City Council Resolution Number 2017-13 and confirmed by Resolution Number 2017-14;

WHEREAS, the Common Council has received and reviewed "Exhibit B" with all attachments, and that such attachments are made a part hereof and incorporated herein, all which together contain the necessary statements of benefits and description of the project, along with the recommendation of the Economic Development Commission for tax abatement for real property; and

WHEREAS, the Common Council has given careful consideration to the materials submitted and affirms the findings of the Franklin Economic Development Commission relative to the requirements of IC 6-1.1-12.1-3, and specifically including the following findings:

As to **real property** the following findings are made:

- 1) Whether the estimate of the value of the development or rehabilitation is reasonable for projects of that nature;
- 2) Whether the estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation;

Sale Disclosure NOT Required
Johnson County Assessor



- 3) Whether the estimate of annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation;
- 4) Whether any other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed redevelopment or rehabilitation; and
- 5) Whether the totality of the benefits is sufficient to justify the tax abatement.

NOW THEREFORE BE IT RESOLVED THAT:

- 1) The abatement of real property tax shall extend for a period of 10 years pursuant to the deduction schedule set forth in Exhibit C.
- 2) *Sunbeam Development* shall be required to provide the City of Franklin with information showing the extent to which there has been compliance with the statement of benefits submitted in their request for tax abatement within sixty (60) days after the end of each year in which the deduction is applicable, as required by IC 6-1.1-12.1-5.1.
- 3) A copy of this resolution and a description of the affected area will be available and can be inspected in the office of the Johnson County Assessor and the City Clerk/Treasurer.

APPROVED by the Common Council of the City of Franklin, Johnson County, Indiana, this 18th day of November, 2019.

City of Franklin, Indiana, By its Common Council:

Voting Affirmative:

Voting Opposed:

Absent
Kenneth Austin, Council President


Kenneth Austin, Council President


Andrew Eggers, Vice President

Andrew Eggers, Vice President


Joseph P. Abban

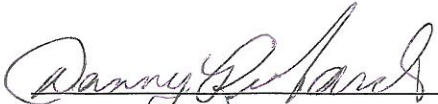
Joseph P. Abban


Daniel J. Blankenship

Daniel J. Blankenship


Robert D. Heuchan

Robert D. Heuchan



Danny Richards

Danny Richards



Richard L. Wertz

Richard L. Wertz

Attest:



Jayne Rhoades, City Clerk-Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code § 36-4-6-15, 16, this 18th day of November, 2019 at 6:30 o'clock a.m./p.m.



Jayne Rhoades, City Clerk-Treasurer

This ordinance having been passed by the legislative body and presented to me [Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)] [Vetoed, pursuant to Indiana Code § 36-4-6-16(a)(2)], this 18 day of November, 2019 at 6:30 o'clock a.m./p.m.



Steve Barnett, Mayor

Attest:



Jayne Rhoades, City Clerk-Treasurer

Prepared by: Krista Linke, Community Development Director

“I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law.”

_____

Krista Linke, Community Development Director

Exhibit A

LEGAL DESCRIPTION

63.624 Acres North of Lot 3
Franklin Tech Park

A part of the Southwest Quarter of Section 17, a part of the Southeast Quarter of Section 18, a part of the Northeast Quarter of Section 19 and a part of the Northwest Quarter of Section 20, all in Township 12 North, Range 5 East of the Second Principal Meridian, Johnson County, Indiana, more particularly described as follows:

COMMENCING at the Northeast corner of the Northeast Quarter of said Section 19; thence South 89 degrees 18 minutes 04 seconds West on and along the North line thereof a distance of 1,277.07 feet to the POINT OF BEGINNING of this described tract of land, said point also being on the Eastern Limited Access right-of-way line of Interstate 65, the next eight (8) courses being on and along said Eastern right-of-way line; (1) thence North 09 degrees 59 minutes 19 seconds West a distance of 29.07 feet; (2) thence North 09 degrees 41 minutes 22 seconds West a distance of 442.64 feet; (3) thence North 00 degrees 01 minute 32 seconds West a distance of 371.43 feet to a point on a curve to the right having a radius of 1,367.39 feet; (4) thence on and along the arc of said curve a distance of 73.93 feet, said arc being subtended by a chord having a bearing of North 10 degrees 45 minutes 04 seconds East and a chord distance of 73.92 feet; (5) thence North 12 degrees 17 minutes 54 seconds East a distance of 160.00 feet to a point on a curve to the left having a radius of 1,019.93 feet; (6) thence on and along the arc of said curve a distance of 237.83 feet, said arc being subtended by a chord having a bearing of North 05 degrees 37 minutes 05 seconds East and a chord distance of 237.29 feet; (7) thence North 01 degrees 03 minutes 45 seconds West a distance of 59.01 feet; (8) thence North 43 degrees 38 minutes 58 seconds East a distance of 68.95 feet to a point on the South right-of-way line of State Road 44, the next three (3) courses being on and along said South right-of-way line; (1) thence North 88 degrees 56 minutes 15 seconds East a distance of 427.05 feet to the point of curvature of a curve to the left having a radius of 21,577.92 feet; (2) thence on and along the arc of said curve a distance of 518.66 feet, said arc being subtended by a chord having a bearing of North 88 degrees 14 minutes 56 seconds East and a chord distance of 518.65 feet to the point of tangency of said curve; (3) thence North 87 degrees 33 minutes 37 seconds East a distance of 258.98 feet to a point on the West right-of-way line of Bartram Parkway as described in a Road Right-of-way and Easement Instrument for Franklin Tech Park, recorded as Instrument #2002038647 in the Office of the Recorder of Johnson County, Indiana, the next eleven (11) courses being on and along said West right-of-way line; (1) thence South 00 degrees 00 minutes 06 seconds West a distance of 264.26 feet; (2) thence South 43 degrees 58 minutes 41

seconds West a distance of 50.37 feet; (3) thence South 87 degrees 57 minutes 16 seconds West a distance of 29.45 feet; (4) thence South 02 degrees 02 minutes 44 seconds East a distance of 50.00 feet; (5) thence North 87 degrees 57 minutes 16 seconds East a distance of 27.66 feet; (6) thence South 46 degrees 01 minute 19 seconds East a distance of 48.61 feet; (7) thence South 00 degrees 00 minutes 06 seconds West a distance of 705.21 feet to the point of curvature of a curve to the left having a radius of 635.00 feet; (8) thence on and along the arc of said curve a distance of 304.30 feet, said arc being subtended by a chord having a bearing of South 13 degrees 43 minutes 37 seconds East and a chord distance of 301.40 feet to the point of tangency of said curve; (9) thence South 27 degrees 27 minutes 20 seconds East a distance of 249.04 feet to the point of curvature of a curve to the right having a radius of 565.00 feet; (10) thence on and along the arc of said curve a distance of 270.76 feet, said arc being subtended by a chord having a bearing of South 13 degrees 43 minutes 37 seconds East and a chord distance of 268.17 feet to the point of tangency of said curve; (11) thence South 00 degrees 00 minutes 06 seconds West a distance of 130.69 feet to the Northeast corner of Lot Number 3 in Franklin Tech Park, per plat thereof, recorded in Plat Cabinet D, Slide 765 A & B; thence South 80 degrees 18 minutes 38 seconds West along the north line of said Lot 3 a distance of 1361.23 feet to the northwest corner of said Lot 3 and the said Eastern right-of-way line of Interstate 65, which is on a non-tangent curve to the right having a radius of 5,599.58 feet, the next three (3) courses being on and along said Eastern right-of-way line; (1) thence on and along the arc of said curve a distance of 5.62 feet, said arc being subtended by a chord having a bearing of North 12 degrees 18 minutes 28 seconds West and a chord distance of 5.61 feet to the point of tangency of said curve; (2) thence North 12 degrees 16 minutes 45 seconds West a distance of 316.00 feet; (3) thence North 09 degrees 59 minutes 19 seconds West a distance of 471.33 to the POINT OF BEGINNING containing 63.624 acres, more or less.

EXHIBIT B



STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51767 (R6 / 10-14)
Prescribed by the Department of Local Government Finance

20__ PAY 20__

FORM SB-1 / Real Property

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
 Residentially distressed area (IC 6-1.1-12.1-4.1)

INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.
3. To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.
4. A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)
5. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17

SECTION 1 TAXPAYER INFORMATION

Name of taxpayer Sunbeam Development Corporation		
Address of taxpayer (number and street, city, state, and ZIP code) 11800 Exit Five Parkway Suite 110 Fishers, IN 46037		
Name of contact person Ken Kern	Telephone number (317) 842-1166	E-mail address kkern@sunbeamdevelopment.com

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body City of Franklin		Resolution number 19-07
Location of property 180 Bartram Parkway, Franklin, IN 46037	County Johnson	DLGF taxing district number 018
Description of real property improvements, redevelopment, or rehabilitation (use additional sheets if necessary) Proposed investment to existing shell building to provide manufacturing, distribution, and office space		Estimated start date (month, day, year) 1/1/2020
		Estimated completion date (month, day, year) 12/31/2020

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
0.00	\$0.00	0.00	\$0.00	440.00	\$18.30

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

	REAL ESTATE IMPROVEMENTS	
	COST	ASSESSED VALUE
Current values	16,756,300.00	16,756,300.00
Plus estimated values of proposed project	4,100,000.00	4,100,000.00
Less values of any property being replaced		
Net estimated values upon completion of project	20,856,300.00	20,856,300.00

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (pounds) _____	Estimated hazardous waste converted (pounds) _____
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Other benefits

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

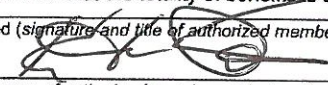
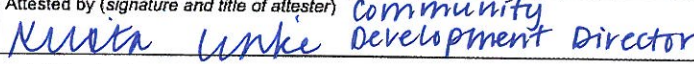
Signature of authorized representative 	Date signed (month, day, year) 11/14/2019
Printed name of authorized representative Ken Kern	Title Vice President

FOR USE OF THE DESIGNATING BODY

We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed or to be passed under IC 6-1.1-12.1, provides for the following limitations:

- A. The designated area has been limited to a period of time not to exceed _____ calendar years* (see below). The date this designation expires is _____.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements Yes No
 2. Residentially distressed areas Yes No
- C. The amount of the deduction applicable is limited to \$ _____.
- D. Other limitations or conditions (specify) 2% Economic development fee
- E. Number of years allowed: Year 1 Year 2 Year 3 Year 4 Year 5 (* see below)
 Year 6 Year 7 Year 8 Year 9 Year 10
- F. For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17?
 Yes No
 If yes, attach a copy of the abatement schedule to this form.
 If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member of designating body) 	Telephone number (317) 736-3631	Date signed (month, day, year)
Printed name of authorized member of designating body Ken Austin, Council President	Name of designating body City of Franklin Common Council	
Attested by (signature and title of attester) 	Printed name of attester Krista Linke	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

- A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in IC 6-1.1-12.1-4.1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period may not exceed ten (10) years. (See IC 6-1.1-12.1-17 below.)
- B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.)

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
 - (2) The number of new full-time equivalent jobs created.
 - (3) The average wage of the new employees compared to the state minimum wage.
 - (4) The infrastructure requirements for the taxpayer's investment.
- (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.
- (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

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CITY OF FRANKLIN, INDIANA
RESOLUTION NUMBER 2017-13

A DECLARATORY RESOLUTION DESIGNATING AN ECONOMIC REVITALIZATION
AREA FOR SUNBEAM DEVELOPMENT
(EDC 2017-09)

WHEREAS, Sunbeam Development has submitted a Statement of Benefits and made application for an Economic Revitalization Area designation pursuant to IC 6-1.1-12.1, *et. seq.*, for the property commonly known as SW Corner of Bartram Parkway and SR 44 (Franklin Tech Park: 43.6172 acres and 18.93 acres 62.5472 acres total); and

WHEREAS, pursuant to IC 6-1.1-12.1, *et. seq.*, the Council may find that a particular area within the jurisdiction of the City is an Economic Revitalization Area and may by adoption of a resolution, declare such area to be an Economic Revitalization Area which resolution must be confirmed, modified, or rescinded; and

WHEREAS, pursuant to IC 6-1.1-12.1, *et. seq.*, the City of Franklin, Indiana (the "City") by and through its Common Council, acting in its capacity as the fiscal body of the City and acting as the designating body identified in IC 6-1.1-12.1 *et. seq.*, the City has the right and opportunity to abate the payment of real property taxes for real estate located within an area declared by the City to be an Economic Revitalization Area and to also abate the payment of personal property taxes within the Economic Revitalization Area; and

WHEREAS, the Franklin Economic Development Commission has on October 10th, 2017 held a public meeting and considered the economic revitalization area designation and the real property tax abatement request of Sunbeam Development, in a manner consistent with all applicable sections of the Indiana Code; and

WHEREAS, the Franklin Economic Development Commission made the findings required by IC 6-1.1-12.1 *et. seq.* and recommended that the property commonly known as SW Corner of Bartram Parkway and SR 44 (Franklin Tech Park: 43.6172 acres and 18.93 acres 62.5472 acres total) Franklin, Indiana more particularly described in Exhibit A, be designated as an economic revitalization area; and

WHEREAS, said property meets the criteria for designation as an Economic Revitalization Area pursuant to IC 6-1.1-12.1 *et. seq.*;

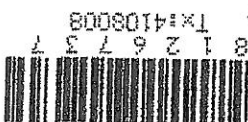
NOW, THEREFORE BE IT RESOLVED by the Common Council of the City of Franklin as follows:

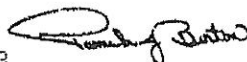
Section 1. The Common Council has reviewed the Statement of Benefits and additional information submitted pursuant to IC Section 6-1.1-12.1-3 and makes the following findings as to real property:

- a. The estimate of the value of the development or rehabilitation is reasonable for projects of that nature;
- b. The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation;

FILED

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JOHNSON CO. AUDITOR

Sales Disclosure NOT Required
Johnson County Assessor

0006517



- c. The estimate of annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation;
- d. Any other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed redevelopment or rehabilitation; and
- e. The totality of the benefits is sufficient to justify the tax abatement.

Section 2. Based on these findings, the Common Council has determined that the purposes of IC 6-1.1-12.-3 *et. seq.* are served by allowing the deduction, and the property described in Exhibit A is hereby declared to be an Economic Revitalization Area.

Section 3. A public hearing shall be held on the ~~16th day of October, 2017~~ ^{6th day of November 2017} at 6:00 p.m. at the Franklin City Hall Council Chambers, 70 E. Monroe Street, Franklin, Indiana. The Council shall publish or cause to be published, pursuant to the provisions of IC 6-1.1-12.1 *et. seq.*, notice of the adoption and substance of this Resolution in accordance with IC 5-3-1, one time at least 10 days before the date of the public hearing on this matter, which notice shall state the date and time for the public hearing, that the Council will hear all remonstrance's and objections from interested persons at the public hearing, and that at the conclusion of the public hearing, the Council may take final action on the proposed designation determining whether the qualifications for an economic revitalization area have been met and confirm, modify, or rescind this Resolution. A copy of this Resolution, including a legal description of the property, will be filed with and shall be available for inspection in the office of the Johnson County Assessor.

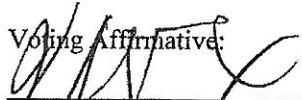
Section 4. Said designation shall begin and be in full force and effect immediately upon adoption of the Confirming Resolution.

Introduced and Filed on the 16th day of October, 2017.

DULY PASSED on this 16th day of October, 2017, by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote of 6 in Favor and 0 Opposed.


City of Franklin, Indiana, By its Common Council:


Voting Affirmative:

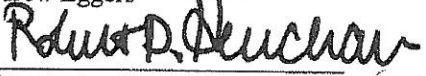

Keith Fox, Council President

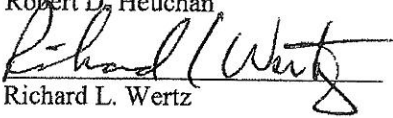
Absent
Joseph P. Abban


Joseph R. Ault


Kenneth Austin


Andrew Eggers


Robert D. Heuchan


Richard L. Wertz

Voting Opposed:

Keith Fox, Council President

Joseph P. Abban

Joseph R. Ault


Kenneth Austin

Andrew Eggers

Robert D. Heuchan

Richard L. Wertz

Attest:


Jayne Rhoades
City Clerk-Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code § 36-4-6-15, 16, this 16th day of October, 2017 at 6:20 o'clock a.m./p.m.



Jayne Rhoades,
City Clerk-Treasurer

This ordinance having been passed by the legislative body and presented to me [Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)] [Vetoed, pursuant to Indiana Code § 36-4-6-16(a)(2)], this 16th day of October, 2017 at 6:20 o'clock ~~a.m.~~ p.m.



Steve Barnett
Mayor

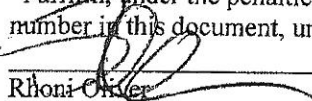
Attest:



Jayne Rhoades,
City Clerk-Treasurer

Prepared by: Rhoni Oliver, Community Development Specialist

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law."


Rhoni Oliver

Community Development Specialist

Exhibit A-2

LEGAL DESCRIPTION

63.624 Acres North of Lot 3
Franklin Tech Park

A part of the Southwest Quarter of Section 17, a part of the Southeast Quarter of Section 18, a part of the Northeast Quarter of Section 19 and a part of the Northwest Quarter of Section 20, all in Township 12 North, Range 5 East of the Second Principal Meridian, Johnson County, Indiana, more particularly described as follows:

COMMENCING at the Northeast corner of the Northeast Quarter of said Section 19; thence South 89 degrees 18 minutes 04 seconds West on and along the North line thereof a distance of 1,277.07 feet to the POINT OF BEGINNING of this described tract of land, said point also being on the Eastern Limited Access right-of-way line of Interstate 65, the next eight (8) courses being on and along said Eastern right-of-way line; (1) thence North 09 degrees 59 minutes 19 seconds West a distance of 29.07 feet; (2) thence North 09 degrees 41 minutes 22 seconds West a distance of 442.64 feet; (3) thence North 00 degrees 01 minute 32 seconds West a distance of 371.43 feet to a point on a curve to the right having a radius of 1,367.39 feet; (4) thence on and along the arc of said curve a distance of 73.93 feet, said arc being subtended by a chord having a bearing of North 10 degrees 45 minutes 04 seconds East and a chord distance of 73.92 feet; (5) thence North 12 degrees 17 minutes 54 seconds East a distance of 160.00 feet to a point on a curve to the left having a radius of 1,019.93 feet; (6) thence on and along the arc of said curve a distance of 237.83 feet, said arc being subtended by a chord having a bearing of North 05 degrees 37 minutes 05 seconds East and a chord distance of 237.29 feet; (7) thence North 01 degrees 03 minutes 45 seconds West a distance of 59.01 feet; (8) thence North 43 degrees 38 minutes 58 seconds East a distance of 68.95 feet to a point on the South right-of-way line of State Road 44, the next three (3) courses being on and along said South right-of-way line; (1) thence North 88 degrees 56 minutes 15 seconds East a distance of 427.05 feet to the point of curvature of a curve to the left having a radius of 21,577.92 feet; (2) thence on and along the arc of said curve a distance of 518.66 feet, said arc being subtended by a chord having a bearing of North 88 degrees 14 minutes 56 seconds East and a chord distance of 518.65 feet to the point of tangency of said curve; (3) thence North 87 degrees 33 minutes 37 seconds East a distance of 258.98 feet to a point on the West right-of-way line of Bartram Parkway as described in a Road Right-of-way and Easement Instrument for Franklin Tech Park, recorded as Instrument #2002038647 in the Office of the Recorder of Johnson County, Indiana, the next eleven (11) courses being on and along said West right-of-way line; (1) thence South 00 degrees 00 minutes 06 seconds West a distance of 264.26 feet; (2) thence South 43 degrees 58 minutes 41


seconds West a distance of 50.37 feet; (3) thence South 87 degrees 57 minutes 16 seconds West a distance of 29.45 feet; (4) thence South 02 degrees 02 minutes 44 seconds East a distance of 50.00 feet; (5) thence North 87 degrees 57 minutes 16 seconds East a distance of 27.66 feet; (6) thence South 46 degrees 01 minute 19 seconds East a distance of 48.61 feet; (7) thence South 00 degrees 00 minutes 06 seconds West a distance of 705.21 feet to the point of curvature of a curve to the left having a radius of 635.00 feet; (8) thence on and along the arc of said curve a distance of 304.30 feet, said arc being subtended by a chord having a bearing of South 13 degrees 43 minutes 37 seconds East and a chord distance of 301.40 feet to the point of tangency of said curve; (9) thence South 27 degrees 27 minutes 20 seconds East a distance of 249.04 feet to the point of curvature of a curve to the right having a radius of 565.00 feet; (10) thence on and along the arc of said curve a distance of 270.76 feet, said arc being subtended by a chord having a bearing of South 13 degrees 43 minutes 37 seconds East and a chord distance of 268.17 feet to the point of tangency of said curve; (11) thence South 00 degrees 00 minutes 06 seconds West a distance of 130.69 feet to the Northeast corner of Lot Number 3 in Franklin Tech Park, per plat thereof, recorded in Plat Cabinet D, Slide 765 A & B; thence South 80 degrees 18 minutes 38 seconds West along the north line of said Lot 3 a distance of 1361.23 feet to the northwest corner of said Lot 3 and the said Eastern right-of-way line of Interstate 65, which is on a non-tangent curve to the right having a radius of 5,599.58 feet, the next three (3) courses being on and along said Eastern right-of-way line; (1) thence on and along the arc of said curve a distance of 5.62 feet, said arc being subtended by a chord having a bearing of North 12 degrees 18 minutes 28 seconds West and a chord distance of 5.61 feet to the point of tangency of said curve; (2) thence North 12 degrees 16 minutes 45 seconds West a distance of 316.00 feet; (3) thence North 09 degrees 59 minutes 19 seconds West a distance of 471.33 to the POINT OF BEGINNING containing 63.624 acres, more or less.

2017-026094
RECORDED ON
11/09/2017
2:23:51 PM
JILL L JACKSON
JOHNSON COUNTY
RECORDER
REC FEE: 25.00
PAGES: 3

CITY OF FRANKLIN, INDIANA
RESOLUTION NUMBER 2017-14

FILED

NOV 09 2017



JOHNSON CO. AUDITOR

**RESOLUTION SETTING FORTH FINAL ACTION IN DETERMINING AN ECONOMIC
REVITALIZATION AREA AND CONFIRMING RESOLUTION 2017-13 OF OCTOBER 16TH, 2017**

WHEREAS, Indiana Code IC 6-1.1-12.1-1 et seq., as amended, allows for the abatement of property taxes for certain property constructed in or located in economic revitalization areas; and

WHEREAS, Indiana Code IC 6-1.1-12.1-1 et seq., as amended, empowers the Common Council of the City of Franklin to designate economic revitalization areas; and

WHEREAS, Sunbeam Development has applied for certain property to be designated as an economic revitalization area; and

WHEREAS, at a regular meeting of the Common Council of the City of Franklin, Indiana held on October 16th, 2017, said Common Council reviewed and approved said request and declared certain real estate within the City of Franklin, Indiana commonly known as SW Corner of Bartram Parkway and SR 44, Indiana to be an Economic Revitalization Area pursuant to the specification of Resolution No. 2017-13, adopted and approved that date; and

WHEREAS, a copy of the declaratory resolution and description of the affected real estate have been available for public inspection in the office of the City of Franklin Economic Development Commission, located at 70 E. Monroe Street, Franklin, Indiana; and

WHEREAS, after the adoption of the preliminary declaratory resolution, notice of the adoption of the resolution was properly published pursuant to IC 6-1.1-12.1-2.5 and appropriate explanatory information was provided to each taxing unit that has authority to levy property taxes in the geographic area described; and

WHEREAS, the Council conducted a public hearing on this matter on the 6th day of November, 2017 at 6:00 p.m. in the City Hall Council Chambers, 70 E. Monroe Street, Franklin, Indiana. No remonstrance, written or oral, has been filed with regard to Resolution No. 2017-13 stating opposition of any type or character, to said Resolution, or the designation of the real estate described therein as an Economic Revitalization Area; and

NOW, THEREFORE BE IT RESOLVED, by the Common Council of the City of Franklin, Indiana, that the above described real estate is designated as an economic revitalization area as set forth in IC 6-1.1-12.1-1 et seq.

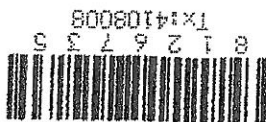
BE IT ALSO RESOLVED that the designation of the subject property as an economic revitalization area will assist in the inducement of projects to locate in the economic revitalization area which will provide employment opportunities to the residents of Johnson County, Indiana.

BE IT ALSO RESOLVED that the designation of said real estate as an economic revitalization area shall not be limited to a specific time period and shall continue indefinitely. The Council reserves the right to terminate this designation by subsequent resolution, if necessary.

BE IT ALSO RESOLVED that upon adoption of the Resolution, the Clerk-Treasurer of the City of Franklin, Indiana shall cause a certified copy of this Resolution to be filed with the Johnson County Assessor and/or such other Johnson County government officials as shall be necessary to make Sunbeam Development

Sales Disclosure NOT Required
Johnson County Assessor

1



eligible to file for tax abatement as to the real property contemplated by the tax abatement request reviewed and approved by Resolution 2017-15 and ratified and affirmed by this Resolution.

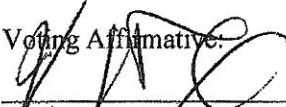
BE IT FINALLY RESOLVED that any part, parts, clause, or portion of this resolution shall not be adjudged invalid or unconstitutional, such invalidity or unconstitutionality shall not affect the validity or constitutionality of this resolution as whole or any part, clause, or portion of this resolution.

Introduced and Filed on the 16th day of October, 2017.

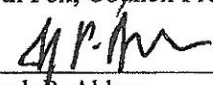
DULY PASSED on this 6 day of November, 2017, by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote of 6 in Favor and 0 Opposed.

City of Franklin, Indiana, By its Common Council:

Voting Affirmative:



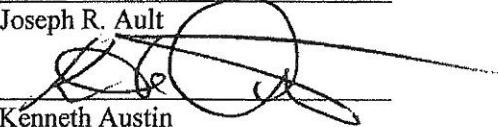
Keith Fox, Council President



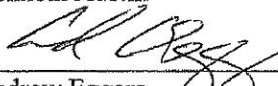
Joseph P. Abban

Absent

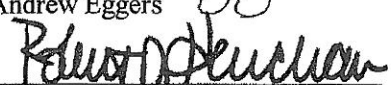
Joseph R. Ault



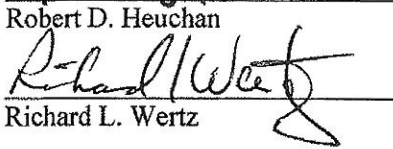
Kenneth Austin



Andrew Eggers



Robert D. Heuchan



Richard L. Wertz

Voting Opposed:

Keith Fox, Council President

Joseph P. Abban

Joseph R. Ault

Kenneth Austin

Andrew Eggers

Robert D. Heuchan


Richard L. Wertz

Attest:



Jayne Rhoades
City Clerk-Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code § 36-4-6-15, 16, this 6th day of November, 2017 at 6:20 o'clock a.m./p.m.


Jayne Rhoades,
City Clerk-Treasurer

This ordinance having been passed by the legislative body and presented to me [Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)] [Vetoed, pursuant to Indiana Code § 36-4-6-16(a)(2)], this 6th day of November, 2017 at 6:20 o'clock a.m./p.m.


Steve Barnett
Mayor

Attest:


Jayne Rhoades,
City Clerk-Treasurer

Prepared by: Rhoni Oliver, Community Development Specialist

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law."

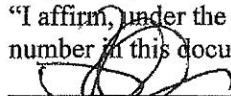

Rhoni Oliver
Community Development Specialist

EXHIBIT C

Real Property Schedule

63.624 Acres North of Lot 3

Franklin Tech Park

Parcel Numbers:

41-07-18-044-015.001-018 (43.61 acres) and 41-07-19-011-001.003-018 (18.93 acres)

Franklin, Indiana 46131

Resolution 2019-07

Sunbeam Development

Year	Abatement
1	100%
2	95%
3	80%
4	65%
5	50%
6	40%
7	30%
8	20%
9	10%
10	5%