

**ORDINANCE NUMBER 19-05
OF THE CITY OF FRANKLIN, INDIANA**

**AN ORDINANCE CREATING A RDA LEASE RENTAL REVENUE BOND 2019
FUND**

Whereas, the Common Council of the City of Franklin, Indiana, establishes the RDA Lease Rental Revenue Bond 2019 Fund to be governed by the applicable statutory provisions provided therein.

Now, Therefore, the Common Council of the City of Franklin, Indiana, Ordains and Enacts the Following:

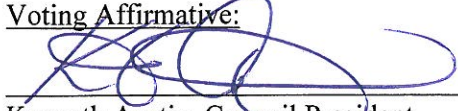
- 1) **Creation of RDA Lease Rental Revenue Bond 2019 Fund.** A new non-reverting fund to be known as the RDA Lease Rental Revenue Bond 2019 Fund ("Fund"), and which is to be given number 393, is now established. The Fund shall receive monies from the issuance of the RDA Lease Rental Revenue Bonds 2019.
- 2) **Construction of Clause Headings.** The clause headings appearing in this ordinance have been provided for convenience and reference, and do not purport and will not be deemed to define, limit, or extend the scope or intent of the clauses to which the headings pertain.
- 3) **Repeal of Conflicting Ordinances.** The provisions of all other ordinances in conflict with the provisions of this ordinance are of no further force or effect, and are now repealed.
- 4) **Severability of Provisions.** If any part of this ordinance is held to be invalid, such part will be deemed severable and its invalidity will have no effect upon the remaining provisions of this ordinance.
- 5) **Duration and Effective Date.** The provisions set forth in this ordinance become and will remain in full force and effect (until their repeal by ordinance) on day of the passage and adoption of this ordinance by signature of the executive in the manner prescribed by Indiana Code § 36-4-6-15, 16.

Introduced and Filed on the 7 day of October, 2019.

DULY PASSED on this 21 day of October, 2019 by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote 7 in Favor and ___ Opposed.

CITY OF FRANKLIN, INDIANA, BY ITS COMMON COUNCIL

Voting Affirmative:


Kenneth Austin, Council President


Andrew Eggers, Vice-President


Joseph P. Abban


Daniel Blankenship


Danny Richards


Robert D. Heuchan


Richard L. Wertz

Voting Opposed:

Kenneth Austin, Council President

Andrew Eggers, Vice-President

Joseph P. Abban

Daniel Blankenship

Danny Richards

Robert D. Heuchan

Richard L. Wertz

Attest:


Jayne Rhoades, City Clerk Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code § 36-4-6-15, 16, this 21 day of October, 2019 at 6:10 pm o'clock a.m./p.m.


Jayne Rhoades
City Clerk-Treasurer

This ordinance having been passed by the legislative body and presented to me [Approved by me and duly adopted, pursuant to Indiana Code § 34-4-6-16(a)(1)] [Vetoed, pursuant to Indiana Code § 34-4-6-16(a)(2)], this 21 day of October, 2019 at 6:10 o'clock a.m./p.m.



Stephen Barnett
Mayor

Attest:



Jayne Rhoades
City Clerk-Treasurer

Prepared by: srb