

FILED

APR 25 2019


JOHNSON CO. AUDITOR

CITY OF FRANKLIN, INDIANA

RESOLUTION NUMBER 2019-04

**A RESOLUTION GRANTING TAX ABATEMENT FOR
BPREX HEALTHCARE PACKAGING INC.**

2019-007938

RECORDED ON

04/25/2019 02:22:20 PM

TERESA K. PETRO

JOHNSON COUNTY RECORDER

REC FEE: 25.00

PAGES: 18

WHEREAS, the Indiana General Assembly has enacted a statute, IC 6-1.1-12.1 (the "Act") authorizing certain tax deductions of property taxes (as defined in the Act) attributable to redevelopment or rehabilitation activities in economic development areas; and

WHEREAS, *BPRex Healthcare Packaging Inc.* (the "Applicant") has submitted a Statement of Benefits and made application for Personal Property Tax Abatement pursuant to the Act; and

WHEREAS, the Franklin Economic Development Commission has on April 9th, 2019, held a public meeting and considered the tax abatement request of *BPRex Healthcare Packaging Inc.* in a manner consistent with the applicable section of the Indiana Code;

WHEREAS, the Franklin Economic Development Commission has made the findings required by IC 6-1.1-12.1-3 and IC 6-1.1-12.1-4.5 and recommended that *BPRex Healthcare Packaging Inc.* receive a five (5) year tax abatement on personal property with a 5% Economic Development Fee for the real estate commonly known as 1900 Commerce Parkway and in the attached legal description marked "Exhibit A" and described in the tax abatement request;

WHEREAS, a copy of the Statement of Benefits recommended for approval by the Franklin Economic Development Commission is attached hereto as "Exhibit B;"

WHEREAS, the said real estate as described in "Exhibit A" is located in an existing Economic Revitalization Area as approved by the City of Franklin Common Council with City Council Resolution Number 2010-05 and confirmed by Resolution Number 2010-06;

WHEREAS, the Common Council has received and reviewed "Exhibit B" with all attachments, and that such attachments are made a part hereof and incorporated herein, all which together contain the necessary statements of benefits and description of the project, along with the recommendation of the Economic Development Commission for tax abatement for personal property; and

WHEREAS, the Common Council has given careful consideration to the materials submitted and affirms the findings of the Franklin Economic Development Commission relative to the requirements of IC 6-1.1-12.1-4.5, and specifically including the following findings:

As to **personal property** the following findings are made:

- 1) The estimate of the cost of new manufacturing equipment is reasonable for equipment of that type;
- 2) The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the installation of the new manufacturing equipment;

**Sales Disclosure NOT Required
Johnson County Assessor**



- 3) The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the installation of the new equipment;
- 4) Any other benefits about which information was requested are benefits that can be reasonably expected to result from the installation of the new manufacturing equipment; and
- 5) The totality of the benefits is sufficient to justify the tax abatement.

NOW THEREFORE BE IT RESOLVED THAT:

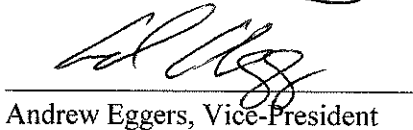
- 1) The abatement of personal property tax shall extend for a period of 5 years pursuant to the deduction schedule set forth in Exhibit C.
- 2) *BPRex Healthcare Packaging Inc.* shall be required to provide the City of Franklin with information showing the extent to which there has been compliance with the statement of benefits submitted in their request for tax abatement within sixty (60) days after the end of each year in which the deduction is applicable, as required by IC 6-1.1-12.1-5.1.
- 3) A copy of this resolution and a description of the affected area will be available and can be inspected in the office of the Johnson County Assessor and the City Clerk/Treasurer.

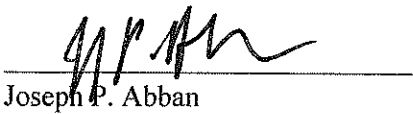
APPROVED by the Common Council of the City of Franklin, Johnson County, Indiana, this 15th day of April, 2019.

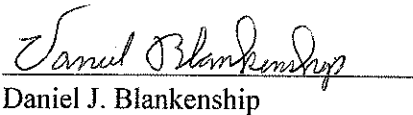
City of Franklin, Indiana, By its Common Council:

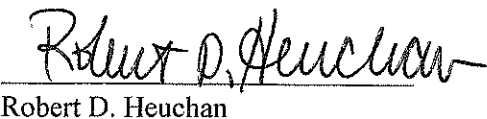
Voting Affirmative:


Kenneth Austin, Council President


Andrew Eggers, Vice-President


Joseph P. Abban


Daniel J. Blankenship


Robert D. Heuchan

Voting Opposed:

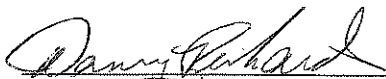
Kenneth Austin, Council President

Andrew Eggers, Vice-President

Joseph P. Abban

Daniel J. Blankenship

Robert D. Heuchan



Danny Richards


Danny Richards

Absent

Richard L. Wertz

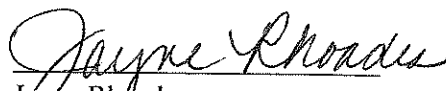
Richard L. Wertz

Attest:




Jayne Rhoades
City Clerk-Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code § 36-4-6-15, 16, this 15th day of April, 2019 at 6:10 o'clock a.m./p.m.



Jayne Rhoades
City Clerk-Treasurer

This ordinance having been passed by the legislative body and presented to me [Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)] [Vetoed, pursuant to Indiana Code § 36-4-6-16(a)(2)], this 15th day of April, 2019 at 6:10 o'clock a.m./p.m.



Steve Barnett
Mayor

Attest:



Jayne Rhoades

City Clerk-Treasurer

Prepared by: Krista M. Linke, Community Development Director

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law."



Krista Linke

Community Development Director

EXHIBIT A

BPRex Healthcare Packaging, Inc.

City of Franklin, Indiana
Johnson County
Tax Abatements Requests

Legal Description of Property

SW NE 1/4 S11 T12 R4

Parcel ID 41-08-11-013-001.000-009

Property Location:
1900 Commerce Parkway
Franklin, IN 46131



STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R / 1-06)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

EXHIBIT B

INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, **BEFORE** a deduction may be approved
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1 / PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. The schedules established under IC 6-1.1-12.1-4.5(d) and (e) apply to equipment installed after March 1, 2001. For equipment installed prior to March 2, 2001, the schedules and statutes in effect at the time shall continue to apply. (IC 6-1.1-12.1-4.5(f) and (g))

SECTION 1		TAXPAYER INFORMATION	
Name of taxpayer BPREx Healthcare Packaging INC			
Address of taxpayer (number and street, city, state, and ZIP code) 101 Oakley St, Evansville, IN			
Name of contact person Jason Humphrey		Telephone number 812-306-2635	
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT	
Name of designating body City of Franklin IN		Resolution number (s)	
Location of property 1900 Commerce Dr, Franklin, IN 46131		County Johnson	
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (use additional sheets if necessary) MLx Capacity Expansion Project		ESTIMATED START DATE May 2019 COMPLETION DATE Sept 2019	
		Manufacturing Equipment	
		R & D Equipment	
		Logist Dist Equipment	
		IT Equipment	
SECTION 3			
ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT			
Current number 209	Salaries 10,300,000	Number retained 209	Salaries 10,300,000
		Number additional 4	Salaries 140,000
SECTION 4			
ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT			
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.		MANUFACTURING EQUIPMENT	
		R & D EQUIPMENT	
		LOGIST DIST EQUIPMENT	
		IT EQUIPMENT	
		COST	
		ASSESSED VALUE	
Current values		68,600,000	
Plus estimated values of proposed project		3,720,000	
Less values of any property being replaced			
Net estimated values upon completion of project		72,320,000	
SECTION 5			
WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER			
Estimated solid waste converted (pounds)		Estimated hazardous waste converted (pounds)	
Other benefits:			
SECTION 6			
TAXPAYER CERTIFICATION			
I hereby certify that the representations in this statement are true.			
Signature of authorized representative [Signature]		Title VP-Tax	
		Date signed (month, day, year) 3-6-2019	

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.

B. The type of deduction that is allowed in the designated area is limited to:

- | | |
|--|---|
| 1. Installation of new manufacturing equipment; | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| 3. Installation of new logistical distribution equipment. | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| 4. Installation of new information technology equipment; | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ 3,720,000 cost with an assessed value of \$ _____.

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____.

F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____.

G. Other limitations or conditions (specify) 5% economic development fee

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction on or after July 1, 2000, is allowed for:

- | | |
|--|--------------------------------------|
| <input type="checkbox"/> 1 year | <input type="checkbox"/> 6 years |
| <input type="checkbox"/> 2 years | <input type="checkbox"/> 7 years |
| <input type="checkbox"/> 3 years | <input type="checkbox"/> 8 years |
| <input type="checkbox"/> 4 years | <input type="checkbox"/> 9 years |
| <input checked="" type="checkbox"/> 5 years ** | <input type="checkbox"/> 10 years ** |

** For ERA's established prior to July 1, 2000, only a 5 or 10 year schedule may be deducted.

I. Did the designating body adopt an alternative deduction schedule per IC 6-1.1-12.1-17? ☐ Yes ☒ No
If yes, attach a copy of the alternative deduction schedule to this form.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)

Telephone number

(317) 736-3631

Date signed (month, day, year)

4-15-19

Attested by:

Krista Linki

Designated body

City of Franklin Common Council

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.5

EXHIBIT C

Personal Property Schedule

Resolution 2019-04

BPRex Healthcare Packaging Inc.

Year	Abatement
1	100%
2	80%
3	60%
4	40%
5	20%

COMMON COUNCIL RESOLUTION NO.: 2010-05

A RESOLUTION ESTABLISHING AN ECONOMIC REVITALIZATION AREA AND DESIGNATING A
TAX ABATEMENT FOR *REXAM CONSUMER PLASTICS, INC.*
(EDC 2010-01)

WHEREAS, the economic growth and development of the City of Franklin, Johnson County, Indiana is the primary goal of the community;

WHEREAS, the Franklin Economic Development Commission has on *March 2, 2010* held a public meeting and considered the economic revitalization area and the tax abatement request of *Rexam Consumer Plastics, Inc. (1900 Musicland Drive)* in a manner consistent with the City of Franklin Community Investment Incentives Summary and the applicable sections of the Indiana Code.

WHEREAS, the Franklin Economic Development Commission has made the findings required by IC 6-1.1-12.1-3 and IC 6-1.1-12.1-4.5 and recommended that the property described as Exhibit "A" be designated as an economic revitalization area and that the time period for the economic revitalization area does not exceed the duration of the tax abatement approved through this resolution;

WHEREAS, again making the findings required by IC 6-1.1-12.1-3 and IC 6-1.1-12.1-4.5 the Franklin Economic Development Commission recommends that *Rexam Consumer Plastics, Inc.* receive a *ten (10) year tax abatement on personal property* located at the real estate described as "Exhibit A" for the manufacturing equipment described in the tax abatement request;

WHEREAS, a copy of the Statement of Benefits recommended for approval by the Franklin Economic Development Commission is attached hereto as "Exhibit B;"

WHEREAS, it appears that said real estate as described as "Exhibit A" is an area where site is undesirable for or impossible of normal development and occupancy because of a of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, sub-standard buildings and other factors which have impaired uses or prevented normal development of or use of the property;

WHEREAS, the Common Council has received and reviewed "Exhibit B," with all attachments, and that such attachments are made a part hereof and incorporated herein, all which together contain the necessary statements of benefits, letter of application, and description of manufacturing equipment which are involved, along with the recommendation on economic revitalization area designation and tax abatement for real property and personal property; and

FILED

APR 09 2010

Sealed & Delivered
Attest
CLERK JOHNSON COUNTY

WHEREAS, the Common Council has given careful consideration to the materials submitted and affirms the findings of the Franklin Economic Development Commission relative to the requirements of IC 6-1.1-12.1-3 and IC 6-1.1-12.1-4.5, and specifically including the following findings:

As to personal property the following findings are made:

- 1) The estimate of the cost of new manufacturing equipment is reasonable for equipment of that type;
- 2) The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the installation of the new manufacturing equipment;
- 3) The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the installation of the new equipment;
- 4) Any other benefits about which information was requested are benefits that can be reasonably expected to result from the installation of the new manufacturing equipment; and
- 5) The totality of the benefits is sufficient to justify the tax abatement.

NOW THEREFORE BE IT RESOLVED THAT:

- (1) The real estate described as "Exhibit A" is designated an economic revitalization area, as the term is defined under the provisions of IC 6-1.1-12.1, and that such designation shall expire at the end of the tax abatement period granted herein.
- (2) The abatement of personal property tax shall extend for a period of *ten (10)* years pursuant to the deduction schedule set forth in IC 6-1.1-12.1-4.5(e)(6).
- (3) A public hearing shall be held on the *5th day of April, 2010* at 6:30 p.m. in the City Council Chambers, Franklin, Indiana, at which hearing the Common Council shall hear all remonstrance and objections from interested persons and consider whether to confirm, modify, or rescind this resolution under the provisions of IC 6-1.1-12.1-2.5(c).
- (4) *Rexam Consumer Plastics, Inc.* shall be required to provide the City of Franklin with information showing the extent to which there has been compliance with the statement of benefits submitted in their request for tax abatement within sixty (60) days after the end of each year in which the deduction is applicable, all as required by IC 6-1.1-12.1-5.1 and IC 6-1.1-12.1-5.6.
- (5) A copy of this resolution and a description of the affected area will be available and can be inspected in the office of the Johnson County Assessor and the City Clerk/Treasurer.

APPROVED by the Common Council of the City of Franklin, Johnson County, Indiana, this 23 day of March 2010.

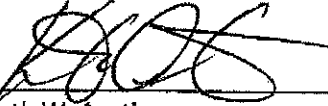
City of Franklin, Indiana, By its Common Council:


Voting Affirmative:


Dr. William T. Murphy, President

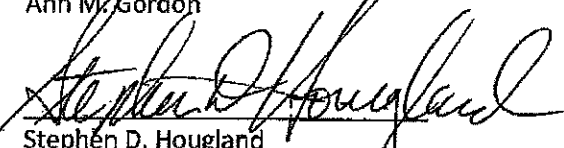

Joseph P. Abban

Absent
Joseph R. Ault


Kenneth W. Austin


Steve Barnett

Absent
Ann M. Gordon


Stephen D. Hougland

Voting Opposed:

Dr. William T. Murphy, President

Joseph P. Abban

Joseph R. Ault


Kenneth W. Austin

Steve Barnett

Ann M. Gordon

Stephen D. Hougland

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code § 36-4-6-15, 16, this 23 day of March, 2010 at 6:35 o'clock p.m.

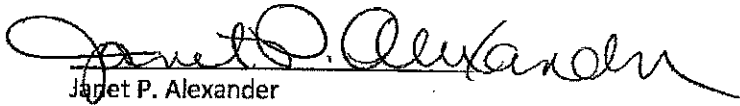

Janet P. Alexander
Clerk-Treasurer

This resolution having been passed by the legislative body and presented to me this [Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)] [Vetoed, pursuant to Indiana Code § 36-4-6-16(a)(2), this 23 day of March, 20 10 at 6:35 o'clock p.m.



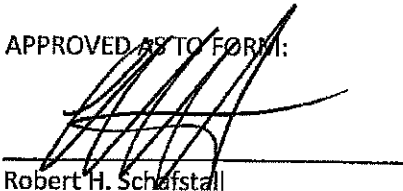
Fred L. Paris
Mayor

Attest:



Janet P. Alexander
Clerk-Treasurer

APPROVED AS TO FORM:



Robert H. Schefstall
City Attorney

Prepared by:
Krista M. Linke, Director
Department of Planning and Economic Development

Exhibit A

PARCEL I:

A part of the Northeast Quarter of Section 11, Township 12 North, Range 4 East of the Second Principal Meridian, Johnson County, Indiana, described as follows:

Beginning at a point on the west line of said Northeast Quarter Section North 00 degrees 00 minutes 00 seconds East (previous survey bearing) 72.31 feet from the Southwest corner thereof; thence continuing North 00 degrees 00 minutes 00 seconds East on and along said West line 611.21 feet to a point in the center of a proposed 30 foot wide railroad right-of-way easement (Record Book 275, page 839); (the following 5 courses and distance follow the center of said proposed right-of-way easement); 1) thence North 89 degrees 07 minutes 38 seconds East 82.22 feet to the beginning of a curve to the left; 2) thence northeasterly on and along the arc of said curve to the left 139.12 feet, said curve having a radius of 540.26 feet, and a chord bearing and distance of North 81 degrees 45 minutes 12 seconds East 138.73 feet; 3) thence North 74 degrees 22 minutes 45 seconds East 453.91 feet to the beginning of a curve to the right; 4) thence northeasterly on and along the arc of said curve to the right 145.82 feet, said curve having a radius of 534.85 feet, and a chord bearing and distance of North 82 degrees 13 minutes 03 seconds East 145.37 feet; 5) thence North 90 degrees 00 minutes 00 seconds East 416.04 feet to a point on the westerly right-of-way line of Musicland Drive; thence South 00 degrees 00 minutes 00 seconds West on and along said westerly right-of-way line 774.27 feet; thence South 90 degrees 00 minutes 00 seconds West 1216.72 feet to the POINT OF BEGINNING, containing 20.0 acres, more or less.

PARCEL II:

A part of the Northeast Quarter of Section 11, Township 12 North, Range 4 East of the Second Principal Meridian Franklin Township, City of Franklin, Johnson County, Indiana, more particularly described as follows:

Commencing at the Southwest corner of the Northeast Quarter of said Section as referenced by a PK nail; thence on and along the West line of said Quarter Section North 00 degrees 00 minutes 00 seconds East 683.52 feet (previous survey bearing and distance) to the POINT OF BEGINNING; thence continuing on and along said West line North 00 degrees 00 minutes 00 seconds East 35.00 feet to a point 15 feet South of the center of an existing railroad track; thence North 89 degrees 07 minutes 38 seconds East and parallel to said railroad track 262.63 feet to the beginning of a curve to the left having a radius of 622.04 feet and an arc length of 23.69 feet and chord bearing North 88 degrees 02 minutes 10 seconds East and a chord length of 23.69 feet to a point on a tangent and being on the North line of a tract known locally as the Owens - Illinois Tract; thence South 74 degrees 22 minutes 45 seconds West on and along said North line 69.33 feet to a beginning of a curve to the right having a radius of 540.26 feet and an arc length of 139.12 feet and chord bearing South 81 degrees 45 minutes 12 seconds West and a chord length of 138.73 feet to a point; thence South 89 degrees 07 minutes 38 seconds West on and along said North line 82.22 feet to the POINT OF BEGINNING, containing, 0.171 acre (7436 sq. ft.), more or less.



STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R / 1-06)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

Exhibit B

INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, BEFORE a deduction may be approved
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1 / PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. The schedules established under IC 6-1.1-12.1-4.5(d) and (e) apply to equipment installed after March 1, 2001. For equipment installed prior to March 2, 2001, the schedules and statutes in effect at the time shall continue to apply. (IC 6-1.1-12.1-4.5(f) and (g))

SECTION 1		TAXPAYER INFORMATION						
Name of taxpayer Rexam Consumer Plastics Inc.								
Address of taxpayer (number and street, city, state, and ZIP code) 1900 Musieland Dr., Franklin, IN 46131								
Name of contact person Jay Howard - Plant Controller		Telephone number 317-346-5106						
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT						
Name of designating body Franklin, IN City Council		Resolution number (s)						
Location of property 1900 Musieland Dr., Franklin, IN		County Johnson						
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (use additional sheets if necessary) Estimated Value of Injection Blow Molding Operation, Transfer from NH, \$12,000,000. (Used) New: \$800,000 Molds, \$890,000 system upgrades \$960,000 IBM Machine Refurbish		DLGF taxing district number Franklin Township						
		ESTIMATED						
		START DATE	COMPLETION DATE					
		02-01-10	12-31-10					
SECTION 3								
ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT								
Current number 108	Salaries \$7,580,000	Number retained 108	Salaries \$7,580,000					
		Number additional 46	Salaries \$2,760,000					
SECTION 4								
ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT								
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential. "000's"	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values	14,530	6,668	—	—	113	5	156	7
Plus estimated values of proposed project	6,654	6,654	—	—	—	—	—	—
Less values of any property being replaced	—	—	—	—	—	—	—	—
Net estimated values upon completion of project	29,030	13,322	—	—	113	5	156	7
SECTION 5								
WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER								
Estimated solid waste converted (pounds) 0		Estimated hazardous waste converted (pounds) 0						
Other benefits:								
SECTION 6								
TAXPAYER CERTIFICATION								
I hereby certify that the representations in this statement are true.								
Signature of authorized representative Jay Howard		Title Plant Controller	Date signed (month, day, year) 01-29-10					

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed 10 calendar years * (see below). The date this designation expires is January 1, 2021.

B. The type of deduction that is allowed in the designated area is limited to:

- | | |
|--|---|
| 1. Installation of new manufacturing equipment; | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| 3. Installation of new logistical distribution equipment. | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| 4. Installation of new information technology equipment; | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ 14,500,000 cost with an assessed value of \$ _____.

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____.

F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____.

G. Other limitations or conditions (specify) None.

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction on or after July 1, 2000, is allowed for:

- | | |
|-------------------------------------|---|
| <input type="checkbox"/> 1 year | <input type="checkbox"/> 6 years |
| <input type="checkbox"/> 2 years | <input type="checkbox"/> 7 years |
| <input type="checkbox"/> 3 years | <input type="checkbox"/> 8 years |
| <input type="checkbox"/> 4 years | <input type="checkbox"/> 9 years |
| <input type="checkbox"/> 5 years ** | <input checked="" type="checkbox"/> 10 years ** |

** For ERA's established prior to July 1, 2000, only a 5 or 10 year schedule may be deducted.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)

[Signature]
Attested by: *[Signature]*

Telephone number

736-3631

Date signed (month, day, year)

April 5, 2010

Designated body

City of Franklin Common Council

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.5

COMMON COUNCIL RESOLUTION NO. 2010-06

RESOLUTION SETTING FORTH FINAL ACTION IN DETERMINING AN ECONOMIC REVITALIZATION AREA
AND CONFIRMING COMMON COUNCIL RESOLUTION 2010-05
(Rexam Consumer Plastics, Inc.)

WHEREAS, the Common Council of the City of Franklin, Indiana has adopted a *Community Investment Incentives Summary and Application Procedure* on March 27, 2000; and

WHEREAS, pursuant to said *Community Investment Incentives Summary and Application Procedure*, Rexam Consumer Plastics, Inc. has filed a "Tax Abatement Request," pursuant to IC 6-1.1-2.1-1 et seq.; and

WHEREAS, at a regular meeting of the Common Council of the City of Franklin, Indiana held on March 23, 2010, said Common Council reviewed and approved said request and declared certain real estate within the City of Franklin, Indiana to be an "Economic Revitalization Area" pursuant to the specification of Resolution No. 2010-05 adopted and approved that date; and

WHEREAS, pursuant to IC 6-1.1-12.1-1 et seq. the Common Council of the City of Franklin, Indiana has properly published "Notice of Public Hearing by the Common Council of the City of Franklin, Indiana regarding the designation of the area as an Economic Revitalization Area;" and

WHEREAS, no remonstrance, written or oral, have been filed with regard to Resolution No. 2010-05 stating opposition of any type or character, to said Resolution, or the designation of the real estate described therein as an "Economic Revitalization Area;" and

Now, therefore be it resolved by the Common Council of the City of Franklin, Indiana as follows:

1. Final Action: After legally required public notice, and after a public hearing pursuant to such notice, the Common Council of the City of Franklin, Indiana hereby takes "final action," as that phrase is defined in IC 6-1.1-12.1-1 et seq. With regard to the tax abatement request by *Rexam Consumer Plastics, Inc.* and the adoption of Resolution No. 2010-05 of March 23, 2010.
2. Confirmation of Resolution No. 2010-05: It is hereby declared by the Common Council of the City of Franklin, Indiana that Resolution No. 2010-05, adopted on March 23, 2010 is in all respects hereby affirmed, and it is hereby stated that the Economic Development Commission's determination that the real estate controlled by Rexam Consumer Plastics, Inc. as described in Resolution No. 2010-05 is designated as an Economic Revitalization Area.

Effective Date: This Resolution shall be effective immediately upon its passage subject to any right of appeal as provided by State Law.

Filing with Johnson County Authorities: Upon adoption of the Resolution, the Clerk-Treasurer of the City of Franklin, Indiana shall cause a certified copy of this Resolution to be filed with the Johnson County Assessor and/or such other Johnson County government officials as shall be necessary to make Rexam Consumer Plastics, Inc. eligible to file for real estate tax abatement as to the personal property and improvements contemplated by the tax abatement request reviewed and approved by Resolution No. 2010-05 and ratified and affirmed by this Resolution.

FILED

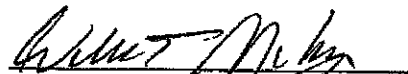
APR 09 2010


James D. Buchanan
AUDITOR, JOHNSON COUNTY

DULY PASSED on this 5TH day of April, 2010, by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote of 6 in Favor and 0 Opposed.


City of Franklin, Indiana, By its Common Council:


Voting Affirmative:



Dr. William T. Murphy, President


Joseph P. Abban


Joseph R. Ault


Kenneth W. Austin


Steve Barnett


Ann M. Gordon

Absent
Stephen D. Hougland

Voting Opposed:

Dr. William T. Murphy, President

Joseph P. Abban

Joseph R. Ault

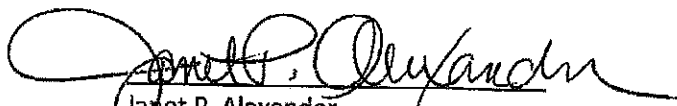
Kenneth W. Austin

Steve Barnett

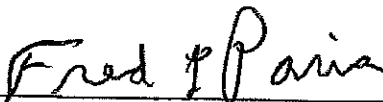
Ann M. Gordon

Stephen D. Hougland


Presented to me the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code § 36-4-6-15, 16, this 5th day of April, 2010 at 6:50 am/pm.


Janet P. Alexander
Clerk-Treasurer


This Resolution having been passed by the legislative body and presented to me and duly APPROVED, pursuant to Indiana Code § 36-4-6-16(a)(1) or VETOED, pursuant to Indiana Code § 36-4-6-16(a)(2), this 5th day of April, 2010.


Fred L. Paris
Mayor

Attest:


Janet P. Alexander
Clerk-Treasurer

APPROVED AS TO FORM:


Robert H. Schafstall
City Attorney