

**RESOLUTION NO: 19-03
OF THE CITY OF FRANKLIN
BOARD OF PUBLIC WORKS AND SAFETY**

**RESOLUTION AUTHORIZING A MASTER TAX-EXEMPT
LEASE PURCHASE AGREEMENT WITH THE CITY OF FRANKLIN AND U.S.
BANCORP GOVERNMENT LEASING AND FINANCE, INC. FOR THE PURCHASE
OF STREET SWEEPER & VACTOR TRUCK**

WHEREAS, the City of Franklin, Indiana, acting by and through its Board of Public Works and Safety (hereinafter referred to as "City") is a government organization providing services to the citizens of Franklin, Indiana; and

WHEREAS, the City of Franklin desires to obtain certain equipment (the "Equipment") described in the Equipment Schedule to the Master Tax-Exempt Lease Purchase Agreement (collectively the "Agreement") with U.S. Bancorp Government Leasing and Finance, Inc. ("Lessor"), the form of which has been available for review by the Board of Public Works and Safety prior to this meeting; and

WHEREAS, the Equipment is essential for the City to perform its governmental functions; and

WHEREAS, the City has taken the necessary steps, including those relating to any applicable legal bidding requirements to arrange for the acquisition of the Equipment; and

WHEREAS, the City proposes to enter into the Agreement with Lessor substantially in the forms presented to this meeting.

NOW, THEREFORE, the Board of Public Works and Safety of the City of Franklin, Indiana does hereby authorize the following:

Section 1. It is hereby found and determined that the terms of the Agreement in the forms presented to this meeting and incorporated in this resolution are in the best interests of the City of Franklin for the acquisition of the Equipment.

Section 2. The Agreement and the acquisition and financing of the Equipment under the terms and conditions as described in the Agreement are hereby approved. The Mayor of the City of Franklin shall have power to execute contracts on behalf of the City, and he is hereby authorized to execute, acknowledge and deliver the Agreement, with any changes, insertions and omissions therein as may be approved by the officers who execute the Agreement, such approval to be conclusively evidenced by such execution and delivery of the Agreement. The Clerk Treasurer of the City of Franklin shall have power to do so be, and each of them, hereby is authorized to affix the official seal of Franklin to the Agreement and attest the same.

Section 3. The proper officers of the City be, and each of them hereby is, authorized and directed to execute and deliver any and all papers, instruments, opinions, certificates, affidavits and other documents and to do or cause to be done any and all other acts and things necessary or proper for carrying out this resolution and the Agreement.

Section 4. Pursuant to Section 265(b) of the Internal Revenue Code of 1986, as amended (the "Code"), the City of Franklin hereby specifically designates the Agreement as a "qualified tax exempt obligation" for purposes of Section 265(b)(3) of the Code.

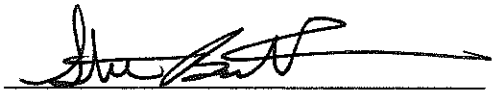
BE IT THEREFORE RESOLVED the undersigned certifies that the above resolution has not been repealed or amended and remains in full force and effect and further certifies that the Agreement executed on behalf of the City are the same as presented at such meeting of the governing body of the City excepting only such changes, insertions and omissions as shall have been approved by the officers who executed the same.

BE IT FURTHER RESOLVED the City of Franklin, by and through its Board of Public Works and Safety, does hereby adopt the aforementioned as findings of fact.

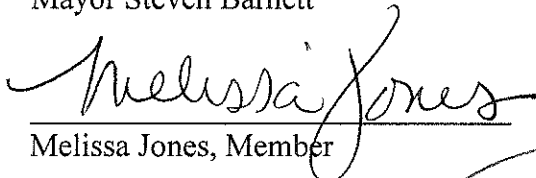
INTRODUCED & APPROVED by the Board of Public Works of the City of Franklin, Johnson County, Indiana this 4th day of February, 2019.

City of Franklin, Indiana, By its Board of Public Works:

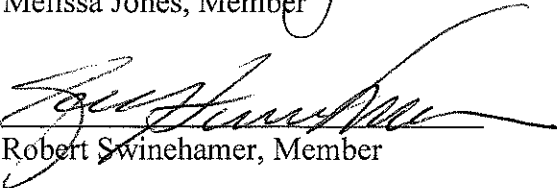
Voting Affirmative:



Mayor Steven Barnett



Melissa Jones, Member



Robert Swinehamer, Member

Attest:



Jayne Rhoades, Clerk Treasurer

Voting Opposed:

Mayor Steven Barnett

Melissa Jones, Member

Robert Swinehamer, Member

Prepared by: Lynnette Gray
Attorney No.: 11567-41