

**ADDENDUM NO. 1 TO THE
ECONOMIC DEVELOPMENT AGREEMENT**

Between and Among

**The Redevelopment Commission of the City of Franklin, Indiana,
The Board of Public Works and Safety of the City of Franklin, Indiana,
Franklin Development Corporation,
and
Franklin Gateway Development, LLC**

Paris Drive – Eastside Development

This Addendum No. 1 to the August 23, 2018 Economic Development Agreement (the “Agreement”) is entered into effective as of the last date below written (“Effective Date”), by and between the **Redevelopment Commission of the City of Franklin, Indiana** (“RDC”), as the governing body of the City of Franklin, Indiana Redevelopment District, the **City of Franklin, Indiana, by and through its Board of Public Works and Safety** (“BOW”), the **Franklin Development Corporation** (“FDC”), an Indiana non-profit neighborhood development corporation, and **Franklin Gateway Development, LLC** an Indiana limited liability company. (Collectively, the RDC, BOW, FDC, and Franklin Gateway Development, LLC are the “Parties”; the RDC and BOW are the “City”; and Franklin Gateway Development, LLC is the “Developer”.)

RECITALS

WHEREAS, the parties agree that restaurants with drive-thru and/or curbside service will be permitted on Lots 2 and 3.

NOW THEREFORE, in consideration of the terms and conditions contained in the Agreement, the RDC, BOW, FDC, and the Developer agree as follows:

1. Restaurants with drive-thru and/or curbside service will be permitted on Lots 2 and 3 of the Project.
2. All other terms of the Agreement and the Covenants and Restrictions, as amended, remain unchanged.

IN WITNESS WHEREOF, the RDC, BOW, FDC, and Developer have caused this Addendum No. 1 to the Agreement to be executed by their authorized officers and/or representatives, all as of the date first above-written.

Developer

Franklin Gateway Development, LLC

By: _____

Printed: _____

Title: _____

**CITY OF FRANKLIN, BY AND THROUGH THE
FRANKLIN REDEVELOPMENT COMMISSION**

By: _____

Robert D. Heuchan, President

By: _____

Brian J. Deppe, Secretary

Franklin Development Corporation

By: _____

Jeffrey R. Mercer, President

By: _____

Kim Minton, Secretary

**CITY OF FRANKLIN, BY AND THROUGH THE
BOARD OF PUBLIC WORKS AND SAFETY**

By: _____

By: _____

By: _____

Attest: Clerk-Treasurer, City of
Franklin, Indiana

By: _____

Jayne Rhoades