

	A	B	C	D	E	F	G
1	July 2018 Financial Report Amended & Integrated EDA	CASH BALANCE	+ RECEIPTS	- EXPENDITURES	CASH BALANCE	- REMAINING	ESTIMATED
2		1/1/2018	thru	thru		APPROPRIATIONS	CASH BALANCE
3		311 TIF Control Fund	7/31/2018	7/31/2018	7/31/2018		12/31/2018
4		399 Capital Fund					
5		311 TIF Control Fund Investment					
6		399 Capital Fund Investment					
7		Total	\$7,776,464	\$6,202,157	\$6,501,817	\$7,476,804	\$5,685,572
8							
9	DESCRIPTION OF RECEIPTS:						
10	May 2017 pay 2018 Property Tax		\$2,159,642.81				
11	Estimated November 2017 pay 2018 Property Tax		\$1,628,344.42				
12	Interest earned on deposited balances through 7/31/18		\$32,476.21				
13	311 TIF - Grant Reimbursement		\$15,523.73				
14	396 TIF Loan Proceeds - Shell Building		\$2,366,170.00				
15							
16	DESCRIPTION OF EXPENDITURES: (MAXIMUM =)		\$12,187,390	\$6,501,817.33		\$5,685,572	
17	Res. 2014-14: Franklin East Bypass Proposal		\$821,401.00	\$619,717.70		\$201,683.30	
18	Res. 2015-08: S. Main Street Bridge #502 Improvements		\$50,430.40	\$50,430.40		\$0.00	
19	Res. 2016-31: S. Main St. to US 31 Design with CRE		\$402,000.00	\$236,757.90		\$165,242.10	
20	Res. 2017-09: Site Certification Silver for Industrial Parks		\$9,385.30	\$7,008.30		\$2,377.00	
21	Res. 2017-19: Brookhaven Drive Road Extension Project Design		\$72,500.00	\$72,500.00		\$0.00	
22	Res. 2017-25: Shell Building Land Purchase		\$610,500.00	\$201,654.85		\$408,845.15	
23	Res. 2017-32: Linville Way Design and Inspection		\$96,000.00	\$61,828.64		\$34,171.36	
24	Res. 2017-33: S. Main Street Parking Lot Improvement Project		\$46,500.00	\$31,900.00		\$14,600.00	
25	Res. 2017-45: Frechette Eye Center Design		\$9,500.00	\$9,500.00		\$0	
26	Res. 2018-01: Utilities & Maintenance for RDC Owned Properties		\$35,000.00	\$1,527.16		\$33,473	
27	Res. 2018-02: Legal and Financial Professional Services		\$50,500.00	\$15,246.85		\$35,253	
28	Res. 2018-03: Bond Payments		\$1,354,237.00	\$1,352,646.70		\$1,590	
29	Res. 2018-04: Grant to FDC for Rapid Prototype & Engineering		\$100,500.00	\$0.00		\$100,500	
30	Res. 2018-06: Shell Building Expenses		\$62,403.31	\$0.00		\$62,403	
31	Res. 2018-07: Flood Affected Properties		\$45,015.00	\$16,050.00		\$28,965	
32	Res. 2018-08: Oren Wright Parking Lot Improvements		\$40,500.00	\$0.00		\$40,500	
33	Res. 2018-09: Westview/Jefferson Street Roundabout		\$10,300.00	\$1,695.00		\$8,605	
34	Res. 2018-10: Urban Trail Supplement for ROW Services		\$245,815.00	\$112,668.75		\$133,146	
35	Res. 2018-11: Linville Way Miscellaneous Administrative Expenses		\$25,500.00	\$2,275.00		\$23,225	
36	Res. 2018-15: Site Silver Certification for Franklin Business Park		\$3,500.00	\$0.00		\$3,500	
37	Res. 2018-16: King Street from Eastview to Fairway Lakes Construction		\$906,100.00	\$905,600.00		\$500	
38	Res. 2018-17: King Street and Eastview Drive Inspection Fees		\$566,500.00	\$53,139.11		\$513,361	
39	Res. 2018-20: Loan Payments for Shell Building		\$82,980.80	\$82,480.81		\$500	
40	Res. 2018-21: S. Main Street Reconstruction Design & ROW Services		\$793,860.00	\$146,819.00		\$647,041	
41	Res. 2018-22: S. Main Street Parking Lot Construction Design Supplement		\$32,000.00	\$0.00		\$32,000	
42	Res. 2018-23: Shell Building Escrow Account		\$2,366,110.00	\$1,503,313.90		\$862,796	
43	Res. 2018-24: W. Jefferson St. Path Project ROW Land Costs		\$147,996.00	\$72,353.00		\$75,643	
44	Res. 2018-25: City Seal at Jefferson St. and N. Main St. Intersection		\$21,885.00	\$0.00		\$21,885	
45	Res. 2018-26: Linville Way, Brookhaven Dr., & Benjamin's Alley Inspection		\$100,000.00	\$0.00		\$100,000	
46	Res. 2018-27: Eastview Dr./Upper Shelbyville Rd. Roundabout		\$1,146,000.00	\$881,364.11		\$264,636	
47	Res. 2018-29: Benjamin's Alley Construction		\$200,000.00	\$63,340.15		\$136,660	
48	Res. 2018-33: Redevelopment of the NE Quarter of E. King St. and Paris Dr.		\$560,000.00	\$0.00		\$560,000	
49	Res. 2018-34: Linville Way Construction (Remainder from Bond)		\$417,588.00	\$0.00		\$417,588	
50	Res. 2018-35: Brookhave Drive Construction (Remainder from Bond)		\$560,242.00	\$0.00		\$560,242	
51	Res. 2018-37: Westview and Jefferson Street Roundabout Project		\$44,640.75	\$0.00		\$44,641	
52	Res. 2018-38: Hurrican/Arvin/Eastview Roadabout Intersection Project		\$150,000.00	\$0.00		\$150,000	

July 2018 Financial Report

US 31 TIF Districts

Port	CASH BALANCE	+ RECEIPTS	- EXPENDITURES	CASH BALANCE	- REMAINING	ESTIMATED
	1/1/2018	thru 7/31/2018	thru 7/31/2018	7/31/2018	APPROPRIATIONS	CASH BALANCE 12/31/2018
395 North Allocation Area	\$8,221					
394 South Allocation Area	\$35,012					
Total	\$43,233	\$421,353	\$0	\$464,586	\$0	\$464,586

DESCRIPTION OF RECEIPTS:

May 2017 pay 2018 US 31 North Allocation Area	\$94,490.44
May 2017 pay 2018 US 31 South Allocation Area	\$116,065.56
Estimated November 2017 pay 2018 US 31 North Allocation Area	\$94,413.78
Estimated November 2017 pay 2018 US 31 South Allocation Area	\$116,383.52

[illegible]

NORTH Allocation Area

	May Property Taxes Due	November Property Taxes Due
41-08-03-043-002.000-009	\$43.00	\$33.00
41-08-03-043-004.000-009	\$59.00	\$49.00
41-08-03-043-005.000-009	\$1,144.50	\$1,144.50
41-08-03-043-006.000-009	\$10.00	\$0.00
41-08-03-043-007.000-009	\$3,220.00	\$3,210.00
41-08-03-043-008.000-009	\$62.00	\$52.00
41-08-10-012-001.000-009	\$84,512.66	\$84,492.00
41-08-10-012-001.001-009	\$24.00	\$14.00
41-08-10-012-002.000-009	\$20,564.50	\$20,554.50
41-08-10-012-003.000-009	\$60.00	\$70.00
41-08-10-012-004.000-009	No results	
41-08-10-012-006.000-009	\$132.00	\$122.00
41-08-10-013-002.003-009	\$2,381.63	\$2,371.49
41-08-10-012-009.000-009	\$1,754.00	\$1,765.00
41-08-10-012-008.000-009	\$9,068.50	\$9,058.50
41-08-10-012-010.000-009	No Tax Payment Information	
41-08-10-012-007.000-009-INACTIVE 17/18		
41-08-10-021-001.000-009-INACTIVE 17/18		
Totals:	\$123,035.79	\$122,935.99
Received in June for 2017 pay 2018:	\$94,490.44	\$94,413.78

SOUTH Allocation Area

	May Property Taxes Due	November Property Taxes Due
41-08-14-022-002.002-009	\$12.50	\$2.50
41-08-14-022-002.003-009	\$12.50	\$2.50
41-08-14-023-001.018-009	\$13,384.00	\$13,374.00
41-08-14-023-001.020-009	\$18,007.00	\$17,997.00
41-08-15-011-001.006-009	\$14,257.00	\$14,959.85
41-08-15-011-001.009-009	\$8,884.00	\$8,874.00
41-08-15-011-001.014-009	\$11,239.00	\$11,229.00
41-08-15-011-013.000-009	\$18,458.50	\$18,448.50
41-08-15-011-014.000-009	\$8,705.50	\$8,695.50
41-08-15-011-015.000-009	\$670.00	\$693.50
41-08-15-011-023.000-009	\$10.00	\$0.50
41-08-15-014-001.015-009	\$8,102.50	\$8,092.50
41-08-15-014-027.000-009	\$116,118.00	\$116,088.00
Totals:	\$217,860.50	\$218,457.35
Received in June for 2017 pay 2018:	\$116,065.56	\$116,383.52

July 2018 Financial Report

CURRENT CASH BALANCE

311 TIF Control Fund
399 Capital Fund
311 TIF Control Fund Investment
399 Capital Fund Investment

	CASH BALANCE 1/1/2018	+ RECEIPTS thru 7/31/2018	- EXPENDITURES thru 7/31/2018	CASH BALANCE 7/31/2018	- REMAINING APPROPRIATIONS	ESTIMATED CASH BALANCE 12/31/2018
311 TIF Control Fund	\$4,076,464					
399 Capital Fund	\$0					
311 TIF Control Fund Investment	\$3,300,000					
399 Capital Fund Investment	\$400,000					
Total	\$7,776,464	\$4,573,813	\$6,501,817	\$5,848,459	\$5,511,391	\$337,068

DESCRIPTION OF RECEIPTS:					
	May 2017 Property Tax		\$2,159,642.81		
	Interest earned on deposited balances through 7/31/18		\$32,476.21		
	311 TIF - Grant Reimbursement		\$15,523.73		
	396 TIF Loan Proceeds - Shell Building		\$2,366,170.00		

DESCRIPTION OF EXPENDITURES:	(MAXIMUM =)	\$11,866,390	\$6,501,817.33	\$5,511,391
Res. 2014-14: Franklin East Bypass Proposal		\$821,401.00	\$619,717.70	\$201,683.30
Res. 2015-08: S. Main Street Bridge #502 Improvements		\$50,430.40	\$50,430.40	\$0.00
Res. 2016-31: S. Main St. to US 31 Design with CRE		\$402,000.00	\$236,757.90	\$165,242.10
Res. 2017-09: Site Certification Silver for Industrial Parks		\$9,385.30	\$7,008.30	\$2,377.00
Res. 2017-19: Brookhaven Drive Road Extension Project Design		\$72,500.00	\$72,500.00	\$0.00
Res. 2017-25: Shell Building Land Purchase		\$610,500.00	\$201,654.85	\$408,845.15
Res. 2017-32: Linville Way Design and Inspection		\$96,000.00	\$61,828.64	\$34,171.36
Res. 2017-33: S. Main Street Parking Lot Improvement Project		\$46,500.00	\$31,900.00	\$14,600.00
Res. 2017-45: Frechette Eye Center Design		\$9,500.00	\$9,500.00	\$0
Res. 2018-01: Utilities & Maintenance for RDC Owned Properties		\$35,000.00	\$1,527.16	\$33,473
Res. 2018-02: Legal and Financial Professional Services		\$50,500.00	\$15,246.85	\$35,253
Res. 2018-03: Bond Payments		\$1,354,237.00	\$1,352,646.70	\$1,590
Res. 2018-04: Grant to FDC for Rapid Prototype & Engineering		\$100,500.00	\$0.00	\$100,500
Res. 2018-06: Shell Building Expenses		\$62,403.31	\$0.00	\$62,403
Res. 2018-07: Flood Affected Properties		\$45,015.00	\$16,050.00	\$28,965
Res. 2018-08: Oren Wright Parking Lot Improvements		\$40,500.00	\$0.00	\$40,500
Res. 2018-09: Westview/Jefferson Street Roundabout		\$10,300.00	\$1,695.00	\$8,605
Res. 2018-10: Urban Trail Supplement for ROW Services		\$245,815.00	\$112,668.75	\$133,146
Res. 2018-11: Linville Way Miscellaneous Administrative Expenses		\$25,500.00	\$2,275.00	\$23,225
Res. 2018-15: Site Silver Certification for Franklin Business Park		\$3,500.00	\$0.00	\$3,500
Res. 2018-16: King Street from Eastview to Fairway Lakes Construction		\$906,100.00	\$905,600.00	\$500
Res. 2018-17: King Street and Eastview Drive Inspection Fees		\$566,500.00	\$53,139.11	\$513,361
Res. 2018-20: Loan Payments for Shell Building		\$82,980.80	\$82,480.81	\$500
Res. 2018-21: S. Main Street Reconstruction Design & ROW Services		\$472,860.00	\$146,819.00	\$472,860
Res. 2018-22: S. Main Street Parking Lot Construction Design Supplement		\$32,000.00	\$0.00	\$32,000
Res. 2018-23: Shell Building Escrow Account		\$2,366,110.00	\$1,503,313.90	\$862,796
Res. 2018-24: W. Jefferson St. Path Project ROW Land Costs		\$147,996.00	\$72,353.00	\$75,643
Res. 2018-25: City Seal at Jefferson St. and N. Main St. Intersection		\$21,885.00	\$0.00	\$21,885
Res. 2018-26: Linville Way, Brookhaven Dr., & Benjamin's Alley Inspection		\$100,000.00	\$0.00	\$100,000
Res. 2018-27: Eastview Dr./Upper Shelbyville Rd. Roundabout		\$1,146,000.00	\$881,364.11	\$264,636
Res. 2018-29: Benjamin's Alley Construction		\$200,000.00	\$63,340.15	\$136,660
Res. 2018-33: Redevelopment of the NE Quarter of E. King St. and Paris Dr.		\$560,000.00	\$0.00	\$560,000
Res. 2018-34: Linville Way Construction (Remainder from Bond)		\$417,588.00	\$0.00	\$417,588
Res. 2018-35: Brookhave Drive Construction (Remainder from Bond)		\$560,242.00	\$0.00	\$560,242

Res. 2018-37: Westview and Jefferson Street Roundabout Project	\$44,640.75	\$0.00	\$44,641
Res. 2018-38: Hurrican/Arvin/Eastview Roadabout Intersection Project	\$150,000.00	\$0.00	\$150,000
			\$0

Projects Funded through the 2015 TIF Bond
July 31, 2018

Starting Balance: \$15,014,150

	Project Description	Project Cost	Resolution #	Expenditures	Balance Remaining
1.	West Jefferson Street Parking Lot	\$498,987	2015-16B	\$498,986.98	\$0.00
2.	W. Jefferson Street Reconstruction (west of US 31)	\$1,217,632	2015-17B	\$1,217,631.95	\$0.00
3.	Professional Services Agreement with HWC for King Street & I65 Gateway Design	\$2,054,721	2015-21B	\$2,026,045.36	\$28,675.64
4.	W. Jefferson Street Trail Design Contract with CRE	\$219,900	2015-23B	\$219,900.00	\$0.00
5.	Design of King St. Reconstruction between Edwards & Forsythe	\$129,332	2015-25B	\$129,332.00	\$0.00
6.	Westview Drive and Jefferson Street Roundabout	\$150,500	2015-29B	\$108,226.75	\$42,273.25
7.	Economic Development Incentive: Hoosier Brewing - 157 Holiday Place	\$138,500	2016-08B/13B	\$138,500.00	\$0.00
8.	Geotechnical and Environmental for King Street Project	\$0	2016-09B	\$0.00	\$0.00
9.	Repair of Commercial Property: 351 E. Jefferson Street	\$350,000	2016-10B	\$350,000.00	\$0.00
10.	Repairs at 57 N. Main St.: Franklin Heritage/Artcraft Theatre	\$375,000	2016-12B	\$375,000.00	\$0.00
11.	King Street Reconstruction between Edwards & Forsythe	\$528,930	2016-14B	\$528,929.89	\$0.00
12.	Garment Factory and Wayne Street Reconstruction Projects	\$1,149,975	2016-15B	\$1,149,975.00	\$0.00
13.	Purchase of 45, 49, 51, and 55 E. Wayne Street properties	\$258,534	2016-21B/28B	\$258,534.00	\$0.00
14.	Right-of-way Expenses related to the E. King Street and Paris Drive Project	\$392,685	2016-17B	\$131,484.45	\$261,200.55
15.	E. King St. and Paris Bypass Reconstruction - Reith Riley	\$4,367,300	2016-18B	\$4,267,223.43	\$100,076.57
16.	Indiana American Water Company - Jefferson & King Street Project	\$944,038	2016-22B	\$944,037.79	\$0.00
17.	King Street Improvements - Change Order	\$0	2016-28B	\$0.00	\$0.00
18.	East King Street Supplemental Agreement with HWC	\$0	2016-30B	\$0.00	\$0.00
19.	Supplemental Contract #3 with HWC for the King St. and I-65 Gateway Design	\$12,800	2017-10B	\$0.00	\$12,800.00
20.	I65 & King Street Hotel Project	\$560,000	2017-13B	\$560,000.00	\$0.00
21.	Redevelopment of the northeast corner of Paris Drive and King Street	\$250,000	2017-36B	\$0.00	\$250,000.00
22.	Paris Drive Vehicular Restrictions - McDonald's Parking Lot Improvements	\$250,000	2017-37B	\$250,000.00	\$0.00
23.	Linville Way Construction	\$1,972,000	2017-42B	\$1,332,411.25	\$639,588.75
24.	2018 Program Funding for the Franklin Development Corporation	\$400,000	2018-05B	\$400,000.00	\$0.00
25.	Purchase of 237 W. Monroe Street - Bastin Logan	\$382,500	2018-12B	\$378,288.12	\$4,211.88
26.	Purchase of 200 S. Jackson Street - Paris	\$380,000	2018-13B	\$378,732.14	\$1,267.86
27.	Purchase of 231 S. Jackson Street - Hendershot	\$137,500	2018-14B	\$137,500.00	\$0.00
28.	Eastview/Arvin/Hurricane Rd Roundabout Right-of-way	\$162,500	2018-19B	\$159,805.00	\$2,695.00
29.	Brookhaven Drive Appraisals and Construction	\$627,290	2018-28B	\$68,111.61	\$559,178.39
30.	Hendershot Closing Costs (See Resolution 2018-14B)	\$186.67	2018-30B	\$186.67	\$0.00
31.	Brookhave Drive Extension Project	\$221.57	2018-31B	\$221.57	\$0.00
32.	Linville Land Purchase	\$200,026.66	2018-32B	\$200,026.66	\$0.00
	Subtotal:	\$18,111,059	Total spent to date:	\$16,209,090.62	