



CITY OF FRANKLIN

COMMUNITY DEVELOPMENT DEPARTMENT

MINUTES

ECONOMIC DEVELOPMENT COMMISSION

June 12, 2018

Members Present:

Jake Sappenfield	President
Ken Austin	Secretary
John Ditmars	Member
Lee Hodgen	Member

Others Present:

Rob H. Schafstall	Legal Counsel
Krista Linke	Director of Community Development
Julie Spate	Recording Secretary

Call to Order:

Jake Sappenfield called the meeting to order.

Approval of Minutes

Ken Austin moved to approve the May 1st minutes. John Ditmars seconded. The motion carried.

Old Business

None.

New Business

EDC 2018-1: Indiana Hydraulic Equipment Corp. – Waiver of Non-Compliance

Krista Linke explained that they did not file their yearly CF1 forms by the May 15th deadline. Although made aware of it several times, not until receipt of their tax bill did they pay attention. A motion needs to be made to approve their CF1 and to recommend a waiver of non-compliance on to City Council for a resolution. Ms. Linke highlighted their personal property number that looks much lower, but she deemed it a simple error in their reporting. Equipment purchase amount should be the same annually, but she thinks perhaps they listed the depreciated amount. Mr. Austin asked for an explanation of the difference between personal and real property. Mr. Ditmars and Mr. Sappenfield led a Q and A with Ms. Linke on how Indiana Hydraulic would now receive their abatement. Ms. Linke explained her understanding that they had to pay the May taxes and will receive a credit adjustment on the fall taxes. If they didn't pay them, they will have a 10% penalty. Mr. Austin described the company. Mr. Ditmars made a motion for approval. Mr. Austin seconded. Passed.

EDC 2018-2: CLF Cooper Franklin LLC – Waiver of Non-Compliance

Ms. Linke reported that this is coming before the commission for approval of real property only. The plant manager already filed the personal property abatement. Lee Hodgen pointed out an error on the employee count which should have read 52. Mr. Hodgen pointed out a lot of part-time employees. Ms. Linke explained they are fulltime positions but through temporary agencies as contract employees. An extensive discussion ensued. Mr. Austin made a motion for approval. Mr. Hodgen seconded. Passed.

Other Business

Ms. Linke introduced their summer intern Tara Ricke.

Adjournment

There being no further business, a motion for adjournment was made.

Respectfully submitted this 10th day of July, 2018.

Jake Sappenfield, President

Ken Austin, Secretary