

	A	B	C	D	E	F	G	
1	May 2018 Financial Report Amended & Integrated EDA	CASH BALANCE	+ RECEIPTS	- EXPENDITURES	CASH BALANCE	- REMAINING	ESTIMATED	
2		1/1/2018	thru	thru		APPROPRIATIONS	CASH BALANCE	
3		311 TIF Control Fund	\$4,076,464	5/31/2018	5/31/2018	5/31/2018		12/31/2018
4		399 Capital Fund	\$0					
5		311 TIF Control Fund Investment	\$3,300,000					
6		399 Capital Fund Investment	\$400,000					
7		Total	\$7,776,464	\$6,338,785	\$5,404,281	\$8,710,968	\$4,793,618	\$3,917,350
8								
9	DESCRIPTION OF RECEIPTS:							
10	Estimated May 2017 Property Tax		\$2,275,992.33					
11	Estimated November 2017 Property Tax		\$1,628,344.42					
12	Interest earned on deposited balances through 5/31/18		\$25,045.87					
13	Estimated May 2017 US 31 North Allocation Area		\$4,110.49					
14	Estimated May 2017 US 31 South Allocation Area		\$17,133.00					
15	Estimated November 2017 US 31 North Allocation Area		\$4,110.51					
16	Estimated November 2017 US 31 South Allocation Area		\$17,878.53					
17	396 TIF Loan Proceeds - Shell Building		\$2,366,170.00					
18								
19	DESCRIPTION OF EXPENDITURES:	(MAXIMUM =)	\$10,133,919	\$5,404,280.78	\$4,793,618			
20	Res. 2014-14: Franklin East Bypass Proposal	\$821,401.00		\$589,666.35		\$231,734.65		
21	Res. 2015-08: S. Main Street Bridge #502 Improvements	\$50,430.40		\$50,430.40		\$0.00		
22	Res. 2016-31: S. Main St. to US 31 Design with CRE	\$402,000.00		\$229,467.90		\$172,532.10		
23	Res. 2017-09: Site Certification Silver for Industrial Parks	\$9,385.30		\$7,008.30		\$2,377.00		
24	Res. 2017-19: Brookhaven Drive Road Extension Project Design	\$72,500.00		\$72,500.00		\$0.00		
25	Res. 2017-25: Shell Building Land Purchase	\$610,500.00		\$201,654.85		\$408,845.15		
26	Res. 2017-32: Linville Way Design and Inspection	\$96,000.00		\$44,437.15		\$51,562.85		
27	Res. 2017-33: S. Main Street Parking Lot Improvement Project	\$46,500.00		\$12,300.00		\$34,200.00		
28	Res. 2017-45: Frechette Eye Center Design	\$9,500.00		\$9,500.00		\$0		
29	Res. 2018-01: Utilities & Maintenance for RDC Owned Properties	\$35,000.00		\$1,286.82		\$33,713		
30	Res. 2018-02: Legal and Financial Professional Services	\$50,500.00		\$10,117.86		\$40,382		
31	Res. 2018-03: Bond Payments	\$1,354,237.00		\$674,614.20		\$679,623		
32	Res. 2018-04: Grant to FDC for Rapid Prototype & Engineering	\$100,500.00		\$0.00		\$100,500		
33	Res. 2018-06: Shell Building Expenses	\$62,403.31		\$0.00		\$62,403		
34	Res. 2018-07: Flood Affected Properties	\$45,015.00		\$16,050.00		\$28,965		
35	Res. 2018-08: Oren Wright Parking Lot Improvements	\$40,500.00		\$0.00		\$40,500		
36	Res. 2018-09: Westview/Jefferson Street Roundabout	\$10,300.00		\$1,695.00		\$8,605		
37	Res. 2018-10: Urban Trail Supplement for ROW Services	\$245,815.00		\$112,668.75		\$133,146		
38	Res. 2018-11: Linville Way Miscellaneous Administrative Expenses	\$25,500.00		\$2,275.00		\$23,225		
39	Res. 2018-15: Site Silver Certification for Franklin Business Park	\$3,500.00		\$0.00		\$3,500		
40	Res. 2018-16: King Street from Eastview to Fairway Lakes Construction	\$906,100.00		\$905,600.00		\$500		
41	Res. 2018-17: King Street and Eastview Drive Inspection Fees	\$566,500.00		\$16,777.00		\$549,723		
42	Res. 2018-20: Loan Payments for Shell Building	\$82,980.80		\$45,800.15		\$37,181		
43	Res. 2018-21: S. Main Street Reconstruction Design & ROW Services	\$472,860.00		\$63,980.00		\$472,860		
44	Res. 2018-22: S. Main Street Parking Lot Construction Design Supplement	\$32,000.00		\$0.00		\$32,000		
45	Res. 2018-23: Shell Building Escrow Account	\$2,366,110.00		\$1,382,632.90		\$983,477		
46	Res. 2018-24: W. Jefferson St. Path Project ROW Land Costs	\$147,996.00		\$62,713.00		\$85,283		
47	Res. 2018-25: City Seal at Jefferson St. and N. Main St. Intersection	\$21,885.00		\$0.00		\$21,885		
48	Res. 2018-26: Linville Way, Brookhaven Dr., & Benjamin's Alley Inspection	\$100,000.00		\$0.00		\$100,000		
49	Res. 2018-27: Eastview Dr./Upper Shelbyville Rd. Roundabout	\$1,146,000.00		\$849,417.00		\$296,583		
50	Res. 2018-29: Benjamin's Alley Construction	\$200,000.00		\$41,688.15		\$158,312		
51								

Projects Funded through the 2015 TIF Bond
May 31, 2018

Starting Balance: \$15,014,150

	Project Description	Project Cost	Resolution #	Expenditures	Balance Remaining	Project Savings
1.	West Jefferson Street Parking Lot	\$498,987	2015-16B	\$498,986.98	\$0.00	
2.	W. Jefferson Street Reconstruction (west of US 31)	\$1,217,632	2015-17B	\$1,217,631.95	\$0.00	
3.	Professional Services Agreement with HWC for King Street & I65 Gateway Design	\$2,054,721	2015-21B	\$2,026,045.36	\$28,675.64	
4.	W. Jefferson Street Trail Design Contract with CRE	\$219,900	2015-23B	\$219,900.00	\$0.00	
5.	Design of King St. Reconstruction between Edwards & Forsythe	\$129,332	2015-25B	\$129,332.00	\$0.00	
6.	Westview Drive and Jefferson Street Roundabout	\$150,500	2015-29B	\$105,859.35	\$44,640.65	
7.	Economic Development Incentive: Hoosier Brewing - 157 Holiday Place	\$138,500	2016-08B/13B	\$138,500.00	\$0.00	
8.	Geotechnical and Environmental for King Street Project	\$0	2016-09B	\$0.00	\$0.00	
9.	Repair of Commercial Property: 351 E. Jefferson Street	\$350,000	2016-10B	\$350,000.00	\$0.00	
10.	Repairs at 57 N. Main St.: Franklin Heritage/Artcraft Theatre	\$375,000	2016-12B	\$375,000.00	\$0.00	
11.	King Street Reconstruction between Edwards & Forsythe	\$528,930	2016-14B	\$528,929.89	\$0.00	
12.	Garment Factory and Wayne Street Reconstruction Projects	\$1,149,975	2016-15B	\$1,149,975.00	\$0.00	
13.	Purchase of 45, 49, 51, and 55 E. Wayne Street properties	\$258,534	2016-21B/28B	\$258,534.00	\$0.00	
14.	Right-of-way Expenses related to the E. King Street and Paris Drive Project	\$392,685	2016-17B	\$131,484.45	\$261,200.55	
15.	E. King St. and Paris Bypass Reconstruction - Reith Riley	\$4,367,300	2016-18B	\$4,267,223.43	\$100,076.57	\$100,076.57
16.	Indiana American Water Company - Jefferson & King Street Project	\$944,038	2016-22B	\$944,037.79	\$0.00	
17.	King Street Improvements - Change Order	\$0	2016-28B	\$0.00	\$0.00	
18.	East King Street Supplemental Agreement with HWC	\$0	2016-30B	\$0.00	\$0.00	
19.	Supplemental Contract #3 with HWC for the King St. and I-65 Gateway Design	\$12,800	2017-10B	\$0.00	\$12,800.00	\$12,800.00
20.	I65 & King Street Hotel Project	\$560,000	2017-13B	\$560,000.00	\$0.00	
21.	Redevelopment of the northeast corner of Paris Drive and King Street	\$250,000	2017-36B	\$0.00	\$250,000.00	
22.	Paris Drive Vehicular Restrictions - McDonald's Parking Lot Improvements	\$250,000	2017-37B	\$250,000.00	\$0.00	\$125,000.00
23.	Linville Way Construction	\$1,972,000	2017-42B	\$844,806.22	\$1,127,193.78	\$549,750.00
24.	2018 Program Funding for the Franklin Development Corporation	\$400,000	2018-05B	\$400,000.00	\$0.00	
25.	Purchase of 237 W. Monroe Street - Bastin Logan	\$382,500	2018-12B	\$228,288.12	\$154,211.88	
26.	Purchase of 200 S. Jackson Street - Paris	\$380,000	2018-13B	\$0.00	\$380,000.00	
27.	Purchase of 231 S. Jackson Street - Hendershot	\$137,500	2018-14B	\$137,500.00	\$0.00	
28.	Eastview/Arvin/Hurricane Rd Roundabout Right-of-way	\$162,500	2018-19B	\$159,805.00	\$2,695.00	
29.	Brookhaven Drive Appraisals and Construction	\$627,290	2018-28B	\$67,047.75	\$560,242.25	\$149,438.00
30.	Hendershot Closing Costs (See Resolution 2018-14B)	\$186.67	2018-30B	\$186.67	\$0.00	
31.	Brookhave Drive Extension Project	\$221.57	2018-31B	\$221.57	\$0.00	
	Subtotal:	\$17,911,032	Total spent to date:	\$14,989,295.53	Will Not Be Spent:	\$937,064.57
	Un-Appropriated Funds:	-\$1,959,817				