

**COMMON COUNCIL  
Agenda Request Form**

(Form B-01-2012)

*Organizations and individuals are asked to submit a request form and supporting documents to be placed on the agenda. You will be contacted by the City confirming the date of the meeting in which your request will be heard. Please make sure that your contact information is accurate in case we need to get in touch with you. The Common Council meets on the 1st and 3rd Monday of each month at 6:00 p.m. in City Hall located at 70 E. Monroe Street.*

<b>Date Submitted:</b>	03-21-18	<b>Meeting Date:</b>	04-02-18
<b>Contact Information:</b>			
<b>Requested by:</b>	Jayne Rhoades, Clerk-Treasurer		
<b>On Behalf of Organization or Individual:</b>			
<b>Telephone:</b>	317-736-3609		
<b>Email Address:</b>	jrhoades@franklin.in.gov		
<b>Mailing Address:</b>	70 E Monroe Street, Franklin, IN 46131		
<b>Describe Request:</b>			
Need to renew the investment of funds ordinance.			
<b>List Supporting Documentation Provided:</b>			
Common Council Ordinance 18-02			
<b>Who will present the request?</b>			
<b>Name:</b>	Jayne Rhoades, Clerk-Treasurer	<b>Telephone:</b>	317-736-3609

*In order for an individual and/or agency to be considered for new business on the Common Council agenda, this reservation form and supporting documents must be received in the Mayor's office no later than 4:00 p.m. on the Wednesday before the meeting.*

**COMMON COUNCIL ORDINANCE NO. 18-02**

**A CITY OF FRANKLIN INDIANA ORDINANCE REPEALING AND REPLACING  
ORDINANCE 16-11 AUTHORIZING THE INVESTMENT OF PUBLIC FUNDS  
PURSUANT TO IC 5-13-9-5.7**

Whereas, the City of Franklin (the "City") desires to allow the investment of public funds of the City for more than two (2) years and not more than five (5) years; and

Whereas, the fiscal body of the City of Franklin desires to adopt an investment policy in accordance with I.C. 5-13-9-5.7.

Now, therefore, pursuant to IC 5-13-9-5.7, the Common Council of the City of Franklin hereby authorizes the investing officer to make investments having a stated final maturity that is more than two (2) years, but not more than five (5) years after the date of purchase under the following circumstances:

- (a) The fiscal body of the City shall first adopt an investment policy authorizing the investment of public funds of the City for more than two (2) years and not more than five (5) years in accordance with IC 5-13-9-5.7(a) and (b).
- (b) This ordinance does hereby establish an investment policy as contemplated by I.C. 5-13-9-5.7 and provides for the investment of public funds with the approval of the investing officer; namely the City of Franklin Clerk Treasurer.
- (c) This ordinance and the power to make an investment having a stated final maturity that is more than two (2) years, but not more than five (5) years after the date of purchase expire on the date on which the investment policy expires, which may not exceed four (4) years.
- (d) At the time an investment of public funds of the City is made having a stated final maturity that is more than two (2) years, but not more than five (5) years, the total of such investments of the City may not exceed twenty-five percent (25%) of the total portfolio of public funds invested by the City, including balances in transaction accounts.
- (e) An investing officer may contract with a federally regulated investment advisor or other institutional money manager to make such investments.
- (f) This investment policy shall expire on the 31<sup>st</sup> day of December 2020 which is no more than four (4) years after the date on which the policy takes effect.

Introduced and Filed on the \_\_\_\_\_ day of \_\_\_\_\_, 2018.

DULY PASSED on this \_\_\_\_\_ day of \_\_\_\_\_, 2018, by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote of \_\_\_\_\_ in Favor and \_\_\_\_\_ Opposed.

City of Franklin, Indiana, By its Common Council:

Voting Affirmative:

\_\_\_\_\_  
Kenneth Austin, Council President

\_\_\_\_\_  
Andrew Eggers, Vice-President

\_\_\_\_\_  
Joseph P. Abban

\_\_\_\_\_  
Daniel J. Blankenship

\_\_\_\_\_  
Keith Fox

\_\_\_\_\_  
Robert D. Heuchan

\_\_\_\_\_  
Richard L. Wertz

Voting Opposed:

\_\_\_\_\_  
Kenneth Austin, Council President

\_\_\_\_\_  
Andrew Eggers, Vice-President

\_\_\_\_\_  
Joseph P. Abban

\_\_\_\_\_  
Daniel J. Blankenship

\_\_\_\_\_  
Keith Fox

\_\_\_\_\_  
Robert D. Heuchan

\_\_\_\_\_  
Richard L. Wertz

Attest:

\_\_\_\_\_  
Jayne Rhoades  
City Clerk-Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to  
Indiana Code § 36-4-6-15, 16, this \_\_\_\_\_ day of \_\_\_\_\_, 2018 at  
\_\_\_\_\_ o'clock a.m./p.m.

\_\_\_\_\_  
Jayne Rhoades,  
City Clerk-Treasurer

This ordinance having been passed by the legislative body and presented to me [Approved by  
me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)] [Vetoed, pursuant to Indiana  
Code § 36-4-6-16(a)(2)], this \_\_\_\_\_ day of \_\_\_\_\_, 2018 at \_\_\_\_\_  
o'clock a.m./p.m.

\_\_\_\_\_  
Steve Barnett  
Mayor

Attest:

\_\_\_\_\_  
Jayne Rhoades,  
City Clerk-Treasurer

Prepared by: srb