



CITY OF FRANKLIN

COMMUNITY DEVELOPMENT DEPARTMENT

MINUTES

ECONOMIC DEVELOPMENT COMMISSION

December 20, 2017

Members Present:

Josh DeArmitt
Ken Austin
Lee Hodgen

Vice President
Secretary
Member

Others Present:

Rob H. Schafstall
Krista Linke
Julie Spate

Legal Counsel
Director of Community Development
Recording Secretary

Call to Order:

Josh DeArmitt called the meeting to order.

Approval of Minutes

Lee Hodgen moved to approve the October 10th minutes. Ken Austin seconded. The motion carried.

Old Business

None.

New Business

EDC 2017-10 Rapid Prototype and Engineering

Mayor Steve Barnett introduced both Rapid Prototype Engineering and Access Industries and their owners, William Harvey and Kasey Myers. They are looking to purchase property at 1400 Commerce Parkway. They currently have 12 high paying jobs at \$26/hour. They plan to add eight more. They will invest \$1.9 million in real property and \$500,000 in personal property. Mayor Barnett stated his support for a seven-year tax abatement on real property and five-year tax abatement on personal property. Kasey Myers presented a history and overview of the business.

Mr. Hodgen asked what they do for Cunningham. They build their castings for them. Mr. DeArmitt asked about their employment turnover. Mr. Myers explained they have both long-term employees and also younger employees in entry level positions whose work ethic is less committed and so not as high a retention rate at that level. As a company they train and treat their employees well. Mr. DeArmitt followed up asking if benefits are provided. They do with healthcare, 401K, paid days off, vacation, etc.

Mayor Barnett returned to the podium to explain the lot layout. They are going to build a 15,000 square foot building on the north side of the existing 12,000 square foot building. Krista Linke asked them to explain the use of the existing building. Mr. Myers explained that the first 3500 square feet is being leased to Indiana Mentors with two years remaining on their current lease with a five-year option. Access will move in to the back 3000 square feet, leaving 4000 square feet in the middle for which they are in conversations with G & H Orthodontics about leasing. The new build would start in March with a

target move in date of August 1, 2018. Their current building lease is up in October 2018. Mr. Austin encouraged them to be involved in the local community and Mr. Myers spoke specifically of their interest in working with C9. Mr. Austin made a motion that the findings in Ms. Linke's memo have been satisfied and Mr. Hodgen seconded. Passed. Mr. Austin made a motion to find for a seven-year real property abatement and a five-year for personal property. Mr. Hodgen seconded. Passed.

Other Business

2018 Meeting Calendar

Ms. Linke reported the 2018 calendar to be without any deviations for the normal year's schedule.

Ms. Linke further reported a tax disbursement of \$523 received from the county. It will go to FDC for co-working as previously approved.

Adjournment:

There being no further business, a motion for adjournment was made, seconded and passed.

Respectfully submitted this 13th day of March, 2018.

Jake Sappenfield, President

Ken Austin, Secretary