

**COMMON COUNCIL
Agenda Request Form**

(Form B-01-2012)

Organizations and individuals are asked to submit a request form and supporting documents to be placed on the agenda. You will be contacted by the City confirming the date of the meeting in which your request will be heard. Please make sure that your contact information is accurate in case we need to get in touch with you. The Common Council meets on the 1st and 3rd Monday of each month at 6:00 p.m. in City Hall located at 70 E. Monroe Street.

Date Submitted:	07/05/17	Meeting Date:	07/10/17
Contact Information:			
Requested by:	Clerk Treasurer Jayne Rhoades		
On Behalf of Organization or Individual: City of Franklin			
Telephone:	317-736-3609		
Email address:	jrhoades@franklin.in.gov		
Mailing Address:	70 E. Monroe St., Franklin, IN 46131		
Describe Request:			
Common Council Ordinance 17-05 An Ordinance Creating a TIF Loan Proceeds Fund.			
List Supporting Documentation Provided:			
Common Council Ordinance 17-05			
Who will present the request?			
Name:	Jayne Rhoades, Clerk Treasurer	Telephone:	317-736-3609

In order for an individual and/or agency to be considered for new business on the Common Council agenda, this reservation form and supporting documents must be received in the Mayor's office no later than 4:00 p.m. on the Wednesday before the meeting.

**ORDINANCE NUMBER 17-05
OF THE CITY OF FRANKLIN, INDIANA**

AN ORDINANCE CREATING A TIF LOAN PROCEEDS FUND

Whereas, the Redevelopment Commission has entered into a loan agreement with Horizon Bank to fund the building of a shell building; and whereas the City Council finds it appropriate and prudent that a non-reverting fund be established for purposes of receiving and accounting for said loan proceeds and; whereas the Redevelopment Commission has passed the necessary resolutions for entering into said loan agreement;

Now, Therefore, the Common Council of the City of Franklin, Indiana, Ordains and Enacts the Following:

- 1) **Creation of the TIF Loan Proceeds Fund.** A new non-reverting fund to be known as the TIF Loan Proceeds Fund ("Fund"), and which is to be given number 396 is hereby created. The Fund shall receive monies from the Horizon Bank loan agreed upon by the RDC.
- 2) **Construction of Clause Headings.** The clause headings appearing in this ordinance have been provided for convenience and reference, and do not purport and will not be deemed to define, limit, or extend the scope or intent of the clauses to which the headings pertain.
- 3) **Repeal of Conflicting Ordinances.** The provisions of all other ordinances in conflict with the provisions of this ordinance are of no further force or effect, and are now repealed.
- 4) **Severability of Provisions.** If any part of this ordinance is held to be invalid, such part will be deemed severable and its invalidity will have no effect upon the remaining provisions of this ordinance.
- 5) **Duration and Effective Date.** The provisions set forth in this ordinance become and will remain in full force and effect (until their repeal by ordinance) on day of the passage and adoption of this ordinance by signature of the executive in the manner prescribed by Indiana Code § 36-4-6-15, 16.

Introduced and Filed on the _____ day of _____, 2017.

DULY PASSED on this _____ day of _____, 2017, by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote of _____ in Favor and _____ Opposed.

City of Franklin, Indiana, By its Common Council:

Voting Affirmative:

Voting Opposed:

Keith Fox, Council President

Keith Fox, Council President

Joseph P. Abban

Joseph P Abban

Joseph R. Ault

Joseph R. Ault

Kenneth Austin

Kenneth Austin

Andrew Eggers

Andrew Eggers

Bob Heuchan

Bob Heuchan

Richard L. Wertz

Richard L. Wertz

Attest:

Jayne Rhoades
City Clerk-Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to
Indiana Code § 36-4-6-15, 16, this _____ day of _____, 2017
at _____ o'clock a.m./p.m.

Jayne Rhoades,
City Clerk-Treasurer

This ordinance having been passed by the legislative body and presented to me
[Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)]
[Vetoed, pursuant to Indiana Code § 36-4-6-16(a)(2)], this _____ day of
_____, 2017 at _____ o'clock a.m./p.m.

Stephen Barnett
Mayor

Attest:

Jayne Rhoades,
City Clerk-Treasurer

Prepared by: srb