

AGENDA RESERVATION REQUEST

CITY OF FRANKLIN COMMON COUNCIL

Please type or print

Date Submitted:	6-28-17	Meeting Date:	7-10-17
Contact Information:			
Requested by:	Krista Linke		
On Behalf of Organization or Individual:			
		Economic Development Commission	
Telephone:	317-736-3631		
Email address:	klinke@franklin.in.gov		
Mailing Address:	70 E. Monroe St., Franklin, IN 46131		
Describe Request:			
2017 Economic Development Fees			
List Supporting Documentation Provided:			
Memo			
Who will present the request?			
Name:	Krista Linke	Telephone:	317-736-3631

The Franklin City Council meets on the 1st and 3rd Monday of each month at 6:00 p.m. in the Council Chambers of City Hall located at 70 E. Monroe Street. In order for an individual and/or agency to be considered for new business on the agenda, this reservation form and supporting documents must be received in the Mayor's office no later than 12:00 p.m. on the Wednesday before the meeting.



CITY OF FRANKLIN

COMMUNITY DEVELOPMENT DEPARTMENT

Memorandum

To: City Council Members
From: Krista Linke, Director
Date: July 5, 2017
Re: Economic Development Fees

The Economic Development Commission met on Tuesday, June 13th to discuss the latest distribution of Economic Development Fees, which are collected through tax abatements. The County Auditor's Office has approximately \$23,000 to disburse.

As you may recall, last year these funds (\$26,000) were granted to the Franklin Development Corporation to put towards the startup of a co-working space. These funds have allowed for the up-front organizational legal work that needs to be done to create the organization to manage the space. There still needs to be a determination of where the co-working space will be located. There has been progress made on the organizational structure of which non-profit would serve as the overseer of this project. The Franklin Development Corporation is a good fit due to the mission of the organization ("Community betterment primarily through economic development") and the 501c3 non-profit status it maintains. The committee has visited several other co-working spaces throughout Indiana. The committee has narrowed down the possibilities for a location and is working through those details. They have also begun to ask community members to fill the positions available on the management committee. There will be an ongoing need for funding for the co-working space for operating and maintenance costs.

The Economic Development Commission voted unanimously at their June 13th meeting to forward to the City Council a favorable recommendation to grant the 2017 economic development fees to the Franklin Development Corporation for this purpose once again.

If you have any questions regarding this request, please contact me directly at 346-1250.