

**BOARD OF PUBLIC WORKS AND SAFETY**  
**Agenda Request Form**

(Form B-01-2012)

*Organizations and individuals are asked to submit a request form and supporting documents to be placed on the agenda. You will be contacted by the City confirming the date of the meeting in which your request will be heard. Please make sure that your contact information is accurate in case we need to get in touch with you. The Board of Works meets on the 1st and 3rd Monday of each month at 5:00 p.m. in City Hall located at 70 E. Monroe Street.*

<b>Date Submitted:</b>	July 5, 2017	<b>Meeting Date:</b>	July 10, 2017
<b>Contact Information:</b>			
<b>Requested by:</b>	Joanna Myers		
<b>On Behalf of Organization or Individual:</b>	Arbor Investments, LLC		
<b>Telephone:</b>	317-736-3631		
<b>Email address:</b>	jmyers@franklin.in.gov		
<b>Mailing Address:</b>	70 E. Monroe Street, Franklin, IN 46131		
<b>Describe Request:</b>			
Request the following Performance Bonds to be released for Heritage, Section 8			
Performance Bond # PB18719000171: Sanitary Sewer - \$158,622.00			
Performance Bond # PB18719000169: Curbs - \$21,137.00			
Performance Bond # PB18719000166: Street Stabilization, Binder & U/D - \$108,404.00			
Performance Bond # PB18719000164: Streets (Surface) - \$16,127.00			
Performance Bond # PB18719000163: Street Signs - \$4,260.00			
Performance Bond # PB18719000172: Storm Sewer, Swales & U/D - \$76,933.00			
Performance Bond # PB18719000167: Survey Monuments - \$4,446.00			
Request the following Maintenance Bonds to be accepted for Heritage, Section 8.			
Maintenance Bond # PB18719000238: Sanitary Sewer - \$33,046.25			
Maintenance Bond # PB18719000243: Curbs - \$4,403.50			
Maintenance Bond # PB18719000242: Street Stabilization, Binder & U/D - \$22,584.25			
Maintenance Bond # PB18719000241: Streets Surface - \$3,359.75			
Maintenance Bond # PB18719000240: Street Signs - \$887.50			
Maintenance Bond # PB18719000239: Storm Sewer - \$16,027.75			
Maintenance Bond # PB18719000244: Monumentation - \$926.25			
<b>List Supporting Documentation Provided:</b>			
1. Performance bonds			
2. Maintenance bonds			
<b>Who will present the request?</b>			
<b>Name:</b>	Joanna Myers	<b>Telephone:</b>	317-736-3631

*In order for an individual and/or agency to be considered for new business on the Board of Works agenda, this reservation form and supporting documents must be received in the Mayor's office no later than 4:00 p.m. on the Wednesday before the meeting.*



# PHILADELPHIA INSURANCE COMPANIES

A Member of the Tokio Marine Group

## Subdivision Performance Bond

Bond Number	PB18719000171
Project Name	Heritage Section 8
Improvements	Sanitary Sewer

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,

Developer's Company Name Arbor Investments, LLC as Principal  
 Developer's Company Address 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and  
 Surety Company Name Philadelphia Indemnity Insurance Company  
 Surety Company Address One Bala Plaza, Suite 100, Bala Cynwyd, PA 19004-0950 as Surety are held and firmly  
 bound unto the City of Franklin, Indiana, in the penal sum of One Hundred Fifty Eight Thousand Six Hundred Twenty Two and No/100  
 DOLLARS, \$158,622.00 for the payment of which we bind ourselves, our heirs, executors,  
 administrators and assigns.

SEALED AND DATED THIS 17th DAY OF April, 2017. THE CONDITIONS OF THE  
 ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Heritage Section 8 - Sanitary Sewer  
 have not been improved as required by the regulations and procedures of the City of Franklin, Indiana.

NOW, THEREFORE, if said Arbor Investments, LLC shall construct said  
Heritage Section 8 - Sanitary Sewer according to specifications  
 and regulations of the City of Franklin, Indiana, and comply with all the provisions of the ordinances, rules and  
 regulations of the City of Franklin, Indiana, in relation to the mode, manner or form in which said work shall be done,  
 and shall pay and save the City of Franklin, Indiana, against loss of damage which may arise by reason of delay in  
 completion of said work, by reason of the manner in which said work is done or the quality of the materials furnished  
 being in violation of the requirements of any law of the State of Indiana, or any ordinance of the City of Franklin,  
 Indiana, controlling such work, then this obligation to be void; otherwise to be and remain in full force and effect. This  
 performance bond shall be and remain in full force and effect until such time it is officially released by the Board of  
 Public Works and Safety, City of Franklin, Indiana.

Developer's Company Name (printed)	<u>Arbor Investments, LLC</u>
BY: Signature for Developer's Company	<u>Ernest M. Campbell</u>
Signatory Name & Title (printed)	<u>ERNEST M. CAMPBELL, VP OF LAND ACQ &amp; DEV</u>
Surety Company Name	<u>Philadelphia Indemnity Insurance Company</u>
BY: Signature of Attorney-in-Fact	<u>[Signature]</u>
Attorney-in-Fact (printed)	<u>Robert L. Sherfick, Attorney-In-Fact</u>

Accepted by the Franklin Board of Public Works and Safety this 17 day of April, 2017

<u>[Signature]</u> Steve Barnett, Board Member	<u>[Signature]</u> Melissa L. Jones, Board Member	<u>[Signature]</u> Bob Swinehamer, Board Member
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ATTEST: Jayne Rhodes  
Jayne Rhodes, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

_____ Board Member	_____ Board Member	_____ Board Member
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ATTEST: \_\_\_\_\_  
 Clerk-Treasurer

**PHILADELPHIA INDEMNITY INSURANCE COMPANY**

One Bala Plaza, Suite 100  
Bala Cynwyd, PA 19004-0950

**Power of Attorney**

KNOW ALL PERSONS BY THESE PRESENTS: That **PHILADELPHIA INDEMNITY INSURANCE COMPANY** (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint **Jason McEldownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC**, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed \$100,000,000.00.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY on the 14<sup>th</sup> of November, 2016.

**RESOLVED:** That the Board of Directors hereby authorizes the President or any Vice President of the Company: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

**FURTHER RESOLVED:** That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

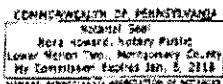
IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 14<sup>TH</sup> DAY OF NOVEMBER, 2016.



(Seal)

Robert D. O'Leary Jr., President & CEO  
Philadelphia Indemnity Insurance Company

On this 14<sup>th</sup> day of November, 2016, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the **PHILADELPHIA INDEMNITY INSURANCE COMPANY**; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



Notary Public:

residing at:

Bala Cynwyd, PA

(Notary Seal)

My commission expires:

January 8, 2018

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 14<sup>th</sup> day of November, 2016 are true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 17th day of April, 2017



Edward Sayago, Corporate Secretary  
**PHILADELPHIA INDEMNITY INSURANCE COMPANY**



# PHILADELPHIA INSURANCE COMPANIES

A Member of the Fidelity Group

## Subdivision Performance Bond

Bond Number	PB18719000169
Project Name	Heritage Section 8
Improvements	Curbs

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,

Developer's Company Name Arbor Investments, LLC as Principal  
 Developer's Company Address 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and  
 Surety Company Name Philadelphia Indemnity Insurance Company  
 Surety Company Address One Bala Plaza, Suite 100, Bala Cynwyd, PA 19004-0950 as Surety are held and firmly  
 bound unto the City of Franklin, Indiana, in the penal sum of Twenty One Thousand One Hundred Thirty Seven and No/100  
 DOLLARS, \$21,137.00 for the payment of which we bind ourselves, our heirs, executors,  
 administrators and assigns.

SEALED AND DATED THIS 17th DAY OF April, 2017. THE CONDITIONS OF THE  
 ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Heritage Section 8 - Curbs  
 have not been improved as required by the regulations and procedures of the City of Franklin, Indiana.

NOW, THEREFORE, if said Arbor Investments, LLC shall construct said  
Heritage Section 8 - Curbs according to specifications  
 and regulations of the City of Franklin, Indiana, and comply with all the provisions of the ordinances, rules and  
 regulations of the City of Franklin, Indiana, in relation to the mode, manner or form in which said work shall be done,  
 and shall pay and save the City of Franklin, Indiana, against loss of damage which may arise by reason of delay in  
 completion of said work, by reason of the manner in which said work is done or the quality of the materials furnished  
 being in violation of the requirements of any law of the State of Indiana, or any ordinance of the City of Franklin,  
 Indiana, controlling such work, then this obligation to be void; otherwise to be and remain in full force and effect. This  
 performance bond shall be and remain in full force and effect until such time it is officially released by the Board of  
 Public Works and Safety, City of Franklin, Indiana.

Developer's Company Name (printed) Arbor Investments, LLC  
 BY: Signature for Developer's Company Ernest M. Campbell  
 Signatory Name & Title (printed) ERNEST M. CAMPBELL, VP OF LAND ACQ & DEV

Surety Company Name Philadelphia Indemnity Insurance Company  
 BY: Signature of Attorney-in-Fact Robert L. Sherfick  
 Attorney-in-Fact (printed) Robert L. Sherfick, Attorney-in-Fact

Accepted by the Franklin Board of Public Works and Safety this 17 day of April, 2017  
Steve Barnett Melissa L. Jones Bob Swinehamer  
 Steve Barnett, Board Member Melissa L. Jones, Board Member Bob Swinehamer, Board Member

ATTEST: Jayne Rhoades  
Jayne Rhoades, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
 Board Member Board Member Board Member

ATTEST: \_\_\_\_\_  
Clerk-Treasurer

**PHILADELPHIA INDEMNITY INSURANCE COMPANY**

One Bala Plaza, Suite 100  
Bala Cynwyd, PA 19004-0950

**Power of Attorney**

KNOW ALL PERSONS BY THESE PRESENTS: That **PHILADELPHIA INDEMNITY INSURANCE COMPANY** (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint **Jason McEldownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC**, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed **\$100,000,000.00**.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY on the 14<sup>th</sup> of November, 2016.

**RESOLVED:** That the Board of Directors hereby authorizes the President or any Vice President of the Company: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

**FURTHER RESOLVED:** That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

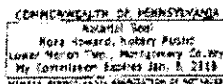
IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 14<sup>TH</sup> DAY OF NOVEMBER, 2016.



(Seal)

Robert D. O'Leary Jr., President & CEO  
Philadelphia Indemnity Insurance Company

On this 14<sup>th</sup> day of November, 2016, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the **PHILADELPHIA INDEMNITY INSURANCE COMPANY**; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



Notary Public:

residing at:

Bala Cynwyd, PA

(Notary Seal)

My commission expires:

January 8, 2018

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 14<sup>th</sup> day of November, 2016 are true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 17<sup>th</sup> day of April, 2017.



Edward Sayago, Corporate Secretary  
PHILADELPHIA INDEMNITY INSURANCE COMPANY



# PHILADELPHIA INSURANCE COMPANIES

A Member of the Tokio Marine Group

## Subdivision Performance Bond

Bond Number	<u>PB18719000166</u>
Project Name	<u>Heritage Section 8</u>
Improvements	<u>Streets Stabilization, Binder and U/D</u>

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,

Developer's Company Name Arbor Investments, LLC as Principal  
Developer's Company Address 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and  
Surety Company Name Philadelphia Indemnity Insurance Company  
Surety Company Address One Bala Plaza, Suite 100, Bala Cynwyd, PA 19004-0950 as Surety are held and firmly  
bound unto the City of Franklin, Indiana, in the penal sum of One Hundred Eight Thousand Four Hundred Four and No/100  
DOLLARS, \$108,404.00 for the payment of which we bind ourselves, our heirs, executors,  
administrators and assigns.

SEALED AND DATED THIS 17th DAY OF April, 2017. THE CONDITIONS OF THE  
ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Heritage Section 8 - Streets Stabilization, Binder and U/D  
have not been improved as required by the regulations and procedures of the City of Franklin, Indiana.

NOW, THEREFORE, if said Arbor Investments, LLC shall construct said  
Heritage Section 8 - Streets Stabilization, Binder and U/D according to specifications  
and regulations of the City of Franklin, Indiana, and comply with all the provisions of the ordinances, rules and  
regulations of the City of Franklin, Indiana, in relation to the mode, manner or form in which said work shall be done,  
and shall pay and save the City of Franklin, Indiana, against loss of damage which may arise by reason of delay in  
completion of said work, by reason of the manner in which said work is done or the quality of the materials furnished  
being in violation of the requirements of any law of the State of Indiana, or any ordinance of the City of Franklin,  
Indiana, controlling such work, then this obligation to be void; otherwise to be and remain in full force and effect. This  
performance bond shall be and remain in full force and effect until such time it is officially released by the Board of  
Public Works and Safety, City of Franklin, Indiana.

BY: Developer's Company Name (printed) Arbor Investments, LLC  
Signature for Developer's Company [Signature]  
Signatory Name & Title (printed) ERNEST M. CAMPBELL, VP OF LAND ACQ & DEV.

BY: Surety Company Name Philadelphia Indemnity Insurance Company  
Signature of Attorney-in-Fact [Signature]  
Attorney-in-Fact (printed) Robert L. Sherick, Attorney-In-Fact

Accepted by the Franklin Board of Public Works and Safety this 17 day of April, 2017.  
[Signature] Melissa L. Jones [Signature]  
Steve Barnett, Board Member Melissa L. Jones, Board Member Bob Swinehamer, Board Member

ATTEST: Jayne Rhodes  
Jayne Rhodes, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Board Member Board Member Board Member

ATTEST: \_\_\_\_\_  
Clerk-Treasurer

**PHILADELPHIA INDEMNITY INSURANCE COMPANY**

One Bala Plaza, Suite 100  
Bala Cynwyd, PA 19004-0950

**Power of Attorney**

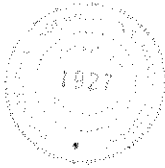
KNOW ALL PERSONS BY THESE PRESENTS: That **PHILADELPHIA INDEMNITY INSURANCE COMPANY** (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint **Jason McEldownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC**, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed \$100,000,000.00.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY on the 14<sup>th</sup> of November, 2016.

**RESOLVED:** That the Board of Directors hereby authorizes the President or any Vice President of the Company: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

**FURTHER RESOLVED:** That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

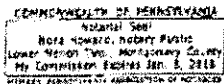
IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 14<sup>TH</sup> DAY OF NOVEMBER, 2016.



(Seal)

Robert D. O'Leary Jr., President & CEO  
Philadelphia Indemnity Insurance Company

On this 14<sup>th</sup> day of November, 2016, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the **PHILADELPHIA INDEMNITY INSURANCE COMPANY**; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



Notary Public:

residing at:

Bala Cynwyd, PA

(Notary Seal)

My commission expires:

January 8, 2018

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 14<sup>th</sup> day of November, 2016 are true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 17th day of April, 2017.



Edward Sayago, Corporate Secretary  
**PHILADELPHIA INDEMNITY INSURANCE COMPANY**



**PHILADELPHIA**  
INSURANCE COMPANIES

A Member of The Tokio Marine Group

## Subdivision Performance Bond

Bond Number	<u>PB18719000164</u>
Project Name	<u>Heritage Section 8</u>
Improvements	<u>Streets (Surface)</u>

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,

Developer's Company Name Arbor Investments, LLC as Principal  
Developer's Company Address 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and  
Surety Company Name Philadelphia Indemnity Insurance Company  
Surety Company Address One Bala Plaza, Suite 100, Bala Cynwyd, PA 19004-0950 as Surety are held and firmly  
bound unto the City of Franklin, Indiana, in the penal sum of Sixteen Thousand One Hundred Twenty Seven and No/100  
DOLLARS, \$16,127.00 for the payment of which we bind ourselves, our heirs, executors,  
administrators and assigns.

SEALED AND DATED THIS 17th DAY OF April, 2017. THE CONDITIONS OF THE  
ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Heritage Section 8 - Streets (Surface)  
have not been improved as required by the regulations and procedures of the City of Franklin, Indiana.

NOW, THEREFORE, if said Arbor Investments, LLC shall construct said  
Heritage Section 8 - Streets (Surface) according to specifications  
and regulations of the City of Franklin, Indiana, and comply with all the provisions of the ordinances, rules and  
regulations of the City of Franklin, Indiana, in relation to the mode, manner or form in which said work shall be done,  
and shall pay and save the City of Franklin, Indiana, against loss of damage which may arise by reason of delay in  
completion of said work, by reason of the manner in which said work is done or the quality of the materials furnished  
being in violation of the requirements of any law of the State of Indiana, or any ordinance of the City of Franklin,  
Indiana, controlling such work, then this obligation to be void; otherwise to be and remain in full force and effect. This  
performance bond shall be and remain in full force and effect until such time it is officially released by the Board of  
Public Works and Safety, City of Franklin, Indiana.

BY: Developer's Company Name (printed) Arbor Investments, LLC  
Signature for Developer's Company Ernest M. Campbell  
Signatory Name & Title (printed) ERNEST M. CAMPBELL, VP OF LAND ACQ & DEV.

BY: Surety Company Name Philadelphia Indemnity Insurance Company  
Signature of Attorney-in-Fact [Signature]  
Attorney-in-Fact (printed) Robert L. Sherfick, Attorney-in-Fact

Accepted by the Franklin Board of Public Works and Safety this 17 day of April, 2017.  
[Signature] Melissa L. Jones [Signature]  
Steve Barnett, Board Member Melissa L. Jones, Board Member Bob Swinehamer, Board Member

ATTEST: Jayne Rhoades  
Jayne Rhoades, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Board Member Board Member Board Member

ATTEST: \_\_\_\_\_  
Clerk-Treasurer



**PHILADELPHIA INDEMNITY INSURANCE COMPANY**

One Bala Plaza, Suite 100  
Bala Cynwyd, PA 19004-0950

**Power of Attorney**

KNOW ALL PERSONS BY THESE PRESENTS: That **PHILADELPHIA INDEMNITY INSURANCE COMPANY** (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint **Jason McEldownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC**, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed \$100,000,000.00.

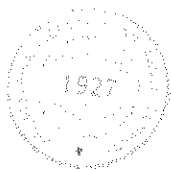
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**RESOLVED:** That the Board of Directors hereby authorizes the President or any Vice President of the Company: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

**FURTHER RESOLVED:** That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 14<sup>TH</sup> DAY OF NOVEMBER, 2016.

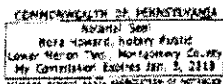
(Seal)



*Robert D. O'Leary Jr.*

Robert D. O'Leary Jr., President & CEO  
Philadelphia Indemnity Insurance Company

On this 14<sup>th</sup> day of November, 2016, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the **PHILADELPHIA INDEMNITY INSURANCE COMPANY**; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



Notary Public:

*Edward Howard*

residing at:

Bala Cynwyd, PA

(Notary Seal)

My commission expires:

January 8, 2018

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 14<sup>th</sup> day of November, 2016 are true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 17<sup>th</sup> day of April, 2017.



*Edward Sayago*

Edward Sayago, Corporate Secretary  
PHILADELPHIA INDEMNITY INSURANCE COMPANY



**PHILADELPHIA**  
INSURANCE COMPANIES

A Member of the Fidelity Investments Group

## Subdivision Performance Bond

Bond Number	<u>PB18719000163</u>
Project Name	<u>Heritage Section 8</u>
Improvements	<u>Street Signs</u>

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,

Developer's Company Name Arbor Investments, LLC as Principal  
 Developer's Company Address 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and  
 Surety Company Name Philadelphia Indemnity Insurance Company  
 Surety Company Address One Bala Plaza, Suite 100, Bala Cynwyd, PA 19004-0950 as Surety are held and firmly  
 bound unto the City of Franklin, Indiana, in the penal sum of Four Thousand Two Hundred Sixty and No/100  
 DOLLARS, \$4,260.00 for the payment of which we bind ourselves, our heirs, executors,  
 administrators and assigns.

SEALED AND DATED THIS 17th DAY OF April, 2017. THE CONDITIONS OF THE  
 ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Heritage Section 8 - Street Signs  
 have not been improved as required by the regulations and procedures of the City of Franklin, Indiana.

NOW, THEREFORE, if said Arbor Investments, LLC shall construct said  
Heritage Section 8 - Street Signs according to specifications  
 and regulations of the City of Franklin, Indiana, and comply with all the provisions of the ordinances, rules and  
 regulations of the City of Franklin, Indiana, in relation to the mode, manner or form in which said work shall be done,  
 and shall pay and save the City of Franklin, Indiana, against loss of damage which may arise by reason of delay in  
 completion of said work, by reason of the manner in which said work is done or the quality of the materials furnished  
 being in violation of the requirements of any law of the State of Indiana, or any ordinance of the City of Franklin,  
 Indiana, controlling such work, then this obligation to be void; otherwise to be and remain in full force and effect. This  
 performance bond shall be and remain in full force and effect until such time it is officially released by the Board of  
 Public Works and Safety, City of Franklin, Indiana.

Developer's Company Name (printed)	<u>Arbor Investments, LLC</u>
BY: Signature for Developer's Company	<u>Ernest M. Campbell</u>
Signatory Name & Title (printed)	<u>ERNEST M. CAMPBELL, VP OF LAND ACQ &amp; DEV</u>
Surety Company Name	<u>Philadelphia Indemnity Insurance Company</u>
BY: Signature of Attorney-in-Fact	<u>Robert L. Sherfick</u>
Attorney-in-Fact (printed)	<u>Robert L. Sherfick, Attorney-in-Fact</u>

Accepted by the Franklin Board of Public Works and Safety this 17 day of April, 2017

<u>Steve Barnett</u>	<u>Melissa L. Jones</u>	<u>Bob Swinehamer</u>
Steve Barnett, Board Member	Melissa L. Jones, Board Member	Bob Swinehamer, Board Member

ATTEST: Jayne Rhodes  
 Jayne Rhodes, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

_____ Board Member	_____ Board Member	_____ Board Member
-----------------------	-----------------------	-----------------------

ATTEST: \_\_\_\_\_  
 Clerk-Treasurer

**PHILADELPHIA INDEMNITY INSURANCE COMPANY**

One Bala Plaza, Suite 100  
Bala Cynwyd, PA 19004-0950

**Power of Attorney**

KNOW ALL PERSONS BY THESE PRESENTS: That **PHILADELPHIA INDEMNITY INSURANCE COMPANY** (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint **Jason McElownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC**, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed \$100,000,000.00.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY on the 14<sup>th</sup> of November, 2016.

**RESOLVED:** That the Board of Directors hereby authorizes the President or any Vice President of the Company: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

**FURTHER RESOLVED:** That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

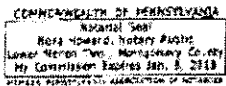
IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 14<sup>TH</sup> DAY OF NOVEMBER, 2016.



(Seal)

Robert D. O'Leary Jr., President & CEO  
Philadelphia Indemnity Insurance Company

On this 14<sup>th</sup> day of November, 2016, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the **PHILADELPHIA INDEMNITY INSURANCE COMPANY**; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



Notary Public:

residing at:

Bala Cynwyd, PA

(Notary Seal)

My commission expires:

January 8, 2018

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 14<sup>th</sup> day of November, 2016 are true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 17<sup>th</sup> day of April, 2017.



Edward Sayago, Corporate Secretary  
PHILADELPHIA INDEMNITY INSURANCE COMPANY



# PHILADELPHIA INSURANCE COMPANIES

A Member of the Tokio Marine Group

## Subdivision Performance Bond

Bond Number	<u>PB18719000172</u>
Project Name	<u>Heritage Section 8</u>
Improvements	<u>Storm Sewer, Swales and U/D</u>

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,

Developer's Company Name Arbor Investments, LLC as Principal  
Developer's Company Address 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and  
Surety Company Name Philadelphia Indemnity Insurance Company  
Surety Company Address One Bala Plaza, Suite 100, Bala Cynwyd, PA 19004-0950 as Surety are held and firmly  
bound unto the City of Franklin, Indiana, in the penal sum of Seventy Six Thousand Nine Hundred Thirty Three and No/100  
DOLLARS, \$76,933.00 for the payment of which we bind ourselves, our heirs, executors,  
administrators and assigns.

SEALED AND DATED THIS 17th DAY OF April, 2017. THE CONDITIONS OF THE  
ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Heritage Section 8 - Storm Sewer, Swales and U/D  
have not been improved as required by the regulations and procedures of the City of Franklin, Indiana.

NOW, THEREFORE, if said Arbor Investments, LLC shall construct said  
Heritage Section 8 - Storm Sewer, Swales and U/D according to specifications  
and regulations of the City of Franklin, Indiana, and comply with all the provisions of the ordinances, rules and  
regulations of the City of Franklin, Indiana, in relation to the mode, manner or form in which said work shall be done,  
and shall pay and save the City of Franklin, Indiana, against loss of damage which may arise by reason of delay in  
completion of said work, by reason of the manner in which said work is done or the quality of the materials furnished  
being in violation of the requirements of any law of the State of Indiana, or any ordinance of the City of Franklin,  
Indiana, controlling such work, then this obligation to be void; otherwise to be and remain in full force and effect. This  
performance bond shall be and remain in full force and effect until such time it is officially released by the Board of  
Public Works and Safety, City of Franklin, Indiana.

BY: Developer's Company Name (printed) Arbor Investments, LLC  
Signature for Developer's Company Ernest M. Campbell  
Signatory Name & Title (printed) ERNEST M. CAMPBELL, VP OF LAND ACQ & DEV

BY: Surety Company Name Philadelphia Indemnity Insurance Company  
Signature of Attorney-in-Fact [Signature]  
Attorney-in-Fact (printed) Robert L. Sherfick, Attorney-In-Fact

Accepted by the Franklin Board of Public Works and Safety this 17 day of April, 2017.

[Signature] Melissa Jones Bob Swinehamer  
Steve Barnett, Board Member Melissa L. Jones, Board Member Bob Swinehamer, Board Member

ATTEST: Jayne Rhoades  
Jayne Rhoades, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Board Member Board Member Board Member

ATTEST: \_\_\_\_\_  
Clerk-Treasurer

**PHILADELPHIA INDEMNITY INSURANCE COMPANY**

One Bala Plaza, Suite 100  
Bala Cynwyd, PA 19004-0950

**Power of Attorney**

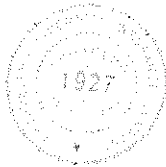
KNOW ALL PERSONS BY THESE PRESENTS: That **PHILADELPHIA INDEMNITY INSURANCE COMPANY** (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint **Jason McElownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC**, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed \$100,000,000.00.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY on the 14<sup>th</sup> of November, 2016.

**RESOLVED:** That the Board of Directors hereby authorizes the President or any Vice President of the Company: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

**FURTHER RESOLVED:** That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

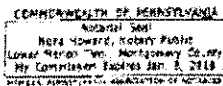
IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 14<sup>TH</sup> DAY OF NOVEMBER, 2016.



(Seal)

Robert D. O'Leary Jr., President & CEO  
Philadelphia Indemnity Insurance Company

On this 14<sup>th</sup> day of November, 2016, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the **PHILADELPHIA INDEMNITY INSURANCE COMPANY**; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



Notary Public:

residing at:

Bala Cynwyd, PA

(Notary Seal)

My commission expires:

January 8, 2018

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 14<sup>th</sup> day of November, 2016 are true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 17th day of April, 2017



Edward Sayago, Corporate Secretary  
PHILADELPHIA INDEMNITY INSURANCE COMPANY



**PHILADELPHIA**  
INSURANCE COMPANIES

A Member of the PECO Insurance Group

## Subdivision Performance Bond

Bond Number	PB18719000167
Project Name	Heritage Section 8
Improvements	Survey Monuments

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,

Developer's Company Name Arbor Investments, LLC as Principal  
 Developer's Company Address 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and  
 Surety Company Name Philadelphia Indemnity Insurance Company  
 Surety Company Address One Bala Plaza, Suite 100, Bala Cynwyd, PA 19004-0950 as Surety are held and firmly  
 bound unto the City of Franklin, Indiana, in the penal sum of Four Thousand Four Hundred Forty Six and No/100  
 DOLLARS, \$4,446.00 for the payment of which we bind ourselves, our heirs, executors,  
 administrators and assigns.

SEALED AND DATED THIS 17th DAY OF April, 2017. THE CONDITIONS OF THE  
 ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Heritage Section 8 - Survey Monuments  
 have not been improved as required by the regulations and procedures of the City of Franklin, Indiana.

NOW, THEREFORE, if said Arbor Investments, LLC shall construct said  
Heritage Section 8 - Survey Monuments according to specifications  
 and regulations of the City of Franklin, Indiana, and comply with all the provisions of the ordinances, rules and  
 regulations of the City of Franklin, Indiana, in relation to the mode, manner or form in which said work shall be done,  
 and shall pay and save the City of Franklin, Indiana, against loss of damage which may arise by reason of delay in  
 completion of said work, by reason of the manner in which said work is done or the quality of the materials furnished  
 being in violation of the requirements of any law of the State of Indiana, or any ordinance of the City of Franklin,  
 Indiana, controlling such work, then this obligation to be void; otherwise to be and remain in full force and effect. This  
 performance bond shall be and remain in full force and effect until such time it is officially released by the Board of  
 Public Works and Safety, City of Franklin, Indiana.

BY: Developer's Company Name (printed) Arbor Investments, LLC  
 Signature for Developer's Company Ernest M. Campbell  
 Signatory Name & Title (printed) ERNEST M. CAMPBELL VP OF LAND ACQ & DEV

BY: Surety Company Name Philadelphia Indemnity Insurance Company  
 Signature of Attorney-in-Fact [Signature]  
 Attorney-in-Fact (printed) Robert L. Sherlick, Attorney-In-Fact

Accepted by the Franklin Board of Public Works and Safety this 17 day of April, 2017.

[Signature] Steve Barnett, Board Member  
Melissa L. Jones Melissa L. Jones, Board Member  
Bob Swinehamer Bob Swinehamer, Board Member

ATTEST: Jayne Rhodes  
 Jayne Rhodes, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
 Board Member Board Member Board Member

ATTEST: \_\_\_\_\_  
 Clerk-Treasurer

**PHILADELPHIA INDEMNITY INSURANCE COMPANY**

One Bala Plaza, Suite 100  
Bala Cynwyd, PA 19004-0950

**Power of Attorney**

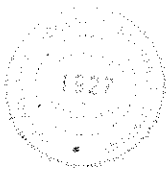
KNOW ALL PERSONS BY THESE PRESENTS: That **PHILADELPHIA INDEMNITY INSURANCE COMPANY** (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint **Jason McEldownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC**, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed \$100,000,000.00.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY on the 14<sup>th</sup> of November, 2016.

**RESOLVED:** That the Board of Directors hereby authorizes the President or any Vice President of the Company: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

**FURTHER RESOLVED:** That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

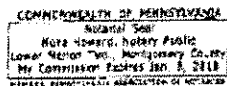
IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 14<sup>TH</sup> DAY OF NOVEMBER, 2016.



(Seal)

Robert D. O'Leary Jr., President & CEO  
Philadelphia Indemnity Insurance Company

On this 14<sup>th</sup> day of November, 2016, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the **PHILADELPHIA INDEMNITY INSURANCE COMPANY**; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



Notary Public:

residing at:

Bala Cynwyd, PA

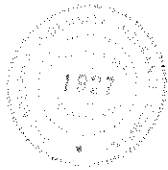
(Notary Seal)

My commission expires:

January 8, 2018

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 14<sup>th</sup> day of November, 2016 are true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY.

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 17th day of April, 2017.



Edward Sayago, Corporate Secretary  
PHILADELPHIA INDEMNITY INSURANCE COMPANY



# PHILADELPHIA INSURANCE COMPANIES

A Member of the Tokio Marine Group

## Subdivision Maintenance Bond

Bond Number	PB18719000238
Project Name	Heritage Section 8
Improvements	Sanitary Sewers

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,

Developer's Company Name Arbor Investments LLC as Principal  
 Developer's Company Address 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and  
 Surety Company Name Philadelphia Indemnity Insurance Company  
 Surety Company Address One Bala Plaza, Suite 100, Bala Cynwyd, PA 19004-0950 as Surety are held and firmly  
 bound unto the City of Franklin, Indiana, in the penal sum of Thirty Three Thousand Forty Six and 25/100  
 DOLLARS, \$33,046.25 for the payment of which we bind ourselves, our heirs, executors,  
 administrators and assigns.

WHEREAS, Arbor Investments LLC has installed and completed improvements of  
Heritage Section 8 - Sanitary Sewers

NOW, THEREFORE, warrants its workmanship and all materials used in the work to be in accordance with  
 the standards, specifications, and requirements of the City of Franklin, Indiana, and if Arbor Investments LLC,  
 at its own expense for a period of three (3) years from the date of acceptance by the City of Franklin, Indiana, shall  
 make all repairs which may become necessary by reason of improper workmanship or materials, then this obligation  
 to be null and void, otherwise to be and remain in full force and effect.

It is a further condition of this bond that if it is not released by official action of the Board of Public Works and  
 Safety within the stated three (3) years from the date of acceptance, such term shall automatically extend for an  
 additional one hundred and eighty (180) day period.

BY:	Developer's Company Name (printed)	<u>Arbor Investments LLC</u>
	Signature for Developer's Company	<u>Ernest M. Campbell</u>
	Signatory Name & Title (printed)	<u>ERNEST M. CAMPBELL, VP OF LAND ACQ. &amp; DEV.</u>
BY:	Surety Company Name	<u>Philadelphia Indemnity Insurance Company</u>
	Signature of Attorney-in-Fact	<u>Robert L. Sherfick</u>
	Attorney-in-Fact (printed)	<u>Robert L. Sherfick, Attorney-in-Fact</u>

Accepted by the Franklin Board of Public Works and Safety this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

MELISSA L. JONES, Board Member    Steve Barnett, Board Member    Bob Swinehamer, Board Member

ATTEST: \_\_\_\_\_  
JAYNE RHOADES, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
 Board Member    Board Member    Board Member

ATTEST: \_\_\_\_\_  
Clerk-Treasurer



**PHILADELPHIA INDEMNITY INSURANCE COMPANY**

One Bala Plaza, Suite 100  
Bala Cynwyd, PA 19004-0950

**Power of Attorney**

KNOW ALL PERSONS BY THESE PRESENTS: That **PHILADELPHIA INDEMNITY INSURANCE COMPANY** (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint **Jason McElownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC**, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed **\$100,000,000.00**.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY on the 14<sup>th</sup> of November, 2016.

**RESOLVED:** That the Board of Directors hereby authorizes the President or any Vice President of the Company: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

**FURTHER RESOLVED:** That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

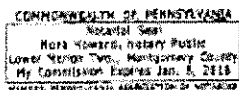
IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 14<sup>TH</sup> DAY OF NOVEMBER, 2016.



(Seal)

Robert D. O'Leary Jr., President & CEO  
Philadelphia Indemnity Insurance Company

On this 14<sup>th</sup> day of November, 2016, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the **PHILADELPHIA INDEMNITY INSURANCE COMPANY**; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



Notary Public:

residing at:

Bala Cynwyd, PA

My commission expires:

January 8, 2018

(Notary Seal)

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 14<sup>th</sup> day of November, 2016 are true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 3rd day of July, 2017.



Edward Sayago, Corporate Secretary  
**PHILADELPHIA INDEMNITY INSURANCE COMPANY**



# PHILADELPHIA INSURANCE COMPANIES

A Member of the Tokio Marine Group

## Subdivision Maintenance Bond

Bond Number	<u>PB18719000243</u>
Project Name	<u>Heritage Section 8</u>
Improvements	<u>Curbs</u>

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,

*Developer's Company Name* Arbor Investments LLC as Principal  
*Developer's Company Address* 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and  
*Surety Company Name* Philadelphia Indemnity Insurance Company  
*Surety Company Address* One Bala Plaza, Suite 100, Bala Cynwyd, PA 19004-0950 as Surety are held and firmly  
bound unto the City of Franklin, Indiana, in the penal sum of Four Thousand Four Hundred Three and 50/100  
DOLLARS, \$4,403.50 for the payment of which we bind ourselves, our heirs, executors,  
administrators and assigns.

WHEREAS, Arbor Investments LLC has installed and completed improvements of  
Heritage Section 8 - Curbs

NOW, THEREFORE, warrants its workmanship and all materials used in the work to be in accordance with  
the standards, specifications, and requirements of the City of Franklin, Indiana, and if Arbor Investments LLC,  
at its own expense for a period of three (3) years from the date of acceptance by the City of Franklin, Indiana, shall  
make all repairs which may become necessary by reason of improper workmanship or materials, then this obligation  
to be null and void, otherwise to be and remain in full force and effect.

It is a further condition of this bond that if it is not released by official action of the Board of Public Works and  
Safety within the stated three (3) years from the date of acceptance, such term shall automatically extend for an  
additional one hundred and eighty (180) day period.

BY:	<i>Developer's Company Name (printed)</i>	<u>Arbor Investments LLC</u>
	<i>Signature for Developer's Company</i>	<u><i>Ernest M. Campbell</i></u>
	<i>Signatory Name &amp; Title (printed)</i>	<u>ERNEST M. CAMPBELL, VP OF LAND ACQ. &amp; DEV.</u>
BY:	<i>Surety Company Name</i>	<u>Philadelphia Indemnity Insurance Company</u>
	<i>Signature of Attorney-in-Fact</i>	<u><i>Robert L. Sherfick</i></u>
	<i>Attorney-in-Fact (printed)</i>	<u>Robert L. Sherfick, Attorney-in-Fact</u>

Accepted by the Franklin Board of Public Works and Safety this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

MELISSA L. JONES, Board Member    Steve Barnett, Board Member    Bob Swinehamer, Board Member

ATTEST: \_\_\_\_\_  
JAYNE RHODES, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Board Member                      Board Member                      Board Member

ATTEST: \_\_\_\_\_  
Clerk-Treasurer

**PHILADELPHIA INDEMNITY INSURANCE COMPANY**

One Bala Plaza, Suite 100  
Bala Cynwyd, PA 19004-0950

**Power of Attorney**

KNOW ALL PERSONS BY THESE PRESENTS: That **PHILADELPHIA INDEMNITY INSURANCE COMPANY** (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint **Jason McEldownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC**, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed **\$100,000,000.00**.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY on the 14<sup>th</sup> of November, 2016.

**RESOLVED:** That the Board of Directors hereby authorizes the President or any Vice President of the Company: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

**FURTHER RESOLVED:** That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

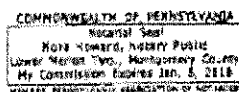
IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 14<sup>TH</sup> DAY OF NOVEMBER, 2016.



(Seal)

Robert D. O'Leary Jr., President & CEO  
Philadelphia Indemnity Insurance Company

On this 14<sup>th</sup> day of November, 2016, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the **PHILADELPHIA INDEMNITY INSURANCE COMPANY**; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



Notary Public:

residing at:

Bala Cynwyd, PA

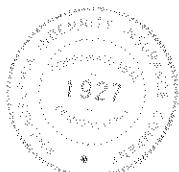
My commission expires:

January 8, 2018

(Notary Seal)

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 14<sup>th</sup> day of November, 2016 are true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 3rd day of July, 2017.



Edward Sayago, Corporate Secretary  
**PHILADELPHIA INDEMNITY INSURANCE COMPANY**



# PHILADELPHIA INSURANCE COMPANIES

A Member of the Tokio Marine Group

## Subdivision Maintenance Bond

Bond Number	<u>PB18719000242</u>
Project Name	<u>Heritage Section 8</u>
Improvements	<u>Streets Stabilization, Binder, &amp; U/D</u>

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,

Developer's Company Name Arbor Investments LLC as Principal  
Developer's Company Address 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and  
Surety Company Name Philadelphia Indemnity Insurance Company  
Surety Company Address One Bala Plaza, Suite 100, Bala Cynwyd, PA 19004-0950 as Surety are held and firmly  
bound unto the City of Franklin, Indiana, in the penal sum of Twenty Two Thousand Five Hundred Eighty Four and 25/100  
DOLLARS, \$22,584.25 for the payment of which we bind ourselves, our heirs, executors,  
administrators and assigns.

WHEREAS, Arbor Investments LLC has installed and completed improvements of  
Heritage Section 8 - Streets Stabilization, Binder, & U/D

NOW, THEREFORE, warrants its workmanship and all materials used in the work to be in accordance with  
the standards, specifications, and requirements of the City of Franklin, Indiana, and if Arbor Investments LLC,  
at its own expense for a period of three (3) years from the date of acceptance by the City of Franklin, Indiana, shall  
make all repairs which may become necessary by reason of improper workmanship or materials, then this obligation  
to be null and void, otherwise to be and remain in full force and effect.

It is a further condition of this bond that if it is not released by official action of the Board of Public Works and  
Safety within the stated three (3) years from the date of acceptance, such term shall automatically extend for an  
additional one hundred and eighty (180) day period.

BY:	<u>Developer's Company Name (printed)</u> <u>Arbor Investments LLC</u>
	<u>Signature for Developer's Company</u> <u>Ernest M. Campbell</u>
	<u>Signatory Name &amp; Title (printed)</u> <u>ERNEST M. CAMPBELL, VP OF LAND ACQ &amp; DEV.</u>
BY:	<u>Surety Company Name</u> <u>Philadelphia Indemnity Insurance Company</u>
	<u>Signature of Attorney-in-Fact</u> <u>[Signature]</u>
	<u>Attorney-in-Fact (printed)</u> <u>Robert L. Sherfick, Attorney-in-Fact</u>

Accepted by the Franklin Board of Public Works and Safety this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

MELISSA L. JONES, Board Member Steve Barnett, Board Member Bob Swinehamer, Board Member

ATTEST: JAYNE RHOADES, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

Board Member Board Member Board Member

ATTEST: Clerk-Treasurer

**PHILADELPHIA INDEMNITY INSURANCE COMPANY**

One Bala Plaza, Suite 100  
Bala Cynwyd, PA 19004-0950

**Power of Attorney**

KNOW ALL PERSONS BY THESE PRESENTS: That **PHILADELPHIA INDEMNITY INSURANCE COMPANY** (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint **Jason McEldownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC**, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed **\$100,000,000.00**.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY on the 14<sup>th</sup> of November, 2016.

**RESOLVED:** That the Board of Directors hereby authorizes the President or any Vice President of the Company: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

**FURTHER RESOLVED:** That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

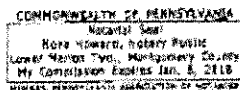
IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 14<sup>TH</sup> DAY OF NOVEMBER, 2016.



(Seal)

Robert D. O'Leary Jr., President & CEO  
Philadelphia Indemnity Insurance Company

On this 14<sup>th</sup> day of November, 2016, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the **PHILADELPHIA INDEMNITY INSURANCE COMPANY**; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



Notary Public:

residing at:

Bala Cynwyd, PA

My commission expires:

January 8, 2018

(Notary Seal)

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 14<sup>th</sup> day of November, 2016 are true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 3rd day of July, 2017.



Edward Sayago, Corporate Secretary  
PHILADELPHIA INDEMNITY INSURANCE COMPANY



# PHILADELPHIA INSURANCE COMPANIES

A Member of the Tokio Marine Group

## Subdivision Maintenance Bond

Bond Number	<u>PB18719000241</u>
Project Name	<u>Heritage Section 8</u>
Improvements	<u>Street Surface</u>

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,

*Developer's Company Name* Arbor Investments LLC as Principal  
*Developer's Company Address* 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and  
*Surety Company Name* Philadelphia Indemnity Insurance Company  
*Surety Company Address* One Bala Plaza, Suite 100, Bala Cynwyd, PA 19004-0950 as Surety are held and firmly  
 bound unto the City of Franklin, Indiana, in the penal sum of Three Thousand Three Hundred Fifty Nine and 75/100  
 DOLLARS, \$3,359.75 for the payment of which we bind ourselves, our heirs, executors,  
 administrators and assigns.

WHEREAS, Arbor Investments LLC has installed and completed improvements of  
Heritage Section 8 - Street Surface

NOW, THEREFORE, warrants its workmanship and all materials used in the work to be in accordance with  
 the standards, specifications, and requirements of the City of Franklin, Indiana, and if Arbor Investments LLC,  
 at its own expense for a period of three (3) years from the date of acceptance by the City of Franklin, Indiana, shall  
 make all repairs which may become necessary by reason of improper workmanship or materials, then this obligation  
 to be null and void, otherwise to be and remain in full force and effect.

It is a further condition of this bond that if it is not released by official action of the Board of Public Works and  
 Safety within the stated three (3) years from the date of acceptance, such term shall automatically extend for an  
 additional one hundred and eighty (180) day period.

BY:	<i>Developer's Company Name (printed)</i>	<u>Arbor Investments LLC</u>
	<i>Signature for Developer's Company</i>	<u><i>Ernest M. Campbell</i></u>
	<i>Signatory Name &amp; Title (printed)</i>	<u>ERNEST M. CAMPBELL, VP of Land Acq &amp; Dev</u>
BY:	<i>Surety Company Name</i>	<u>Philadelphia Indemnity Insurance Company</u>
	<i>Signature of Attorney-in-Fact</i>	<u><i>Robert L. Sherfick</i></u>
	<i>Attorney-in-Fact (printed)</i>	<u>Robert L. Sherfick, Attorney-in-Fact</u>

Accepted by the Franklin Board of Public Works and Safety this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

MELISSA L. JONES, Board Member Steve Barnett, Board Member Bob Swinehamer, Board Member

ATTEST: \_\_\_\_\_  
JAYNE RHOADES, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

Board Member Board Member Board Member

ATTEST: \_\_\_\_\_  
Clerk-Treasurer

**PHILADELPHIA INDEMNITY INSURANCE COMPANY**

One Bala Plaza, Suite 100  
Bala Cynwyd, PA 19004-0950

**Power of Attorney**

KNOW ALL PERSONS BY THESE PRESENTS: That **PHILADELPHIA INDEMNITY INSURANCE COMPANY** (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint **Jason McEldownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC**, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed \$100,000,000.00.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY on the 14<sup>th</sup> of November, 2016.

**RESOLVED:** That the Board of Directors hereby authorizes the President or any Vice President of the Company: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

**FURTHER RESOLVED:** That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

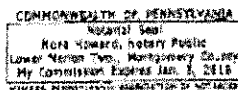
IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 14<sup>TH</sup> DAY OF NOVEMBER, 2016.



(Seal)

Robert D. O'Leary Jr., President & CEO  
Philadelphia Indemnity Insurance Company

On this 14<sup>th</sup> day of November, 2016, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the **PHILADELPHIA INDEMNITY INSURANCE COMPANY**; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



Notary Public:

residing at:

Bala Cynwyd, PA

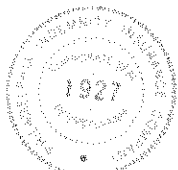
My commission expires:

January 8, 2018

(Notary Seal)

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 14<sup>th</sup> day of November, 2016 are true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 3rd day of July, 2017.



Edward Sayago, Corporate Secretary  
**PHILADELPHIA INDEMNITY INSURANCE COMPANY**



# PHILADELPHIA INSURANCE COMPANIES

A Member of the Tokio Marine Group

## Subdivision Maintenance Bond

Bond Number	<u>PB18719000240</u>
Project Name	<u>Heritage Section 8</u>
Improvements	<u>Street Signs</u>

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,

Developer's Company Name Arbor Investments LLC as Principal  
Developer's Company Address 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and  
Surety Company Name Philadelphia Indemnity Insurance Company  
Surety Company Address One Bala Plaza, Suite 100, Bala Cynwyd, PA 19004-0950 as Surety are held and firmly  
bound unto the City of Franklin, Indiana, in the penal sum of Eight Hundred Eighty Seven and 50/100  
DOLLARS, \$887.50 for the payment of which we bind ourselves, our heirs, executors,  
administrators and assigns.

WHEREAS, Arbor Investments LLC has installed and completed improvements of  
Heritage Section 8 - Street Signs

NOW, THEREFORE, warrants its workmanship and all materials used in the work to be in accordance with  
the standards, specifications, and requirements of the City of Franklin, Indiana, and if Arbor Investments LLC,  
at its own expense for a period of three (3) years from the date of acceptance by the City of Franklin, Indiana, shall  
make all repairs which may become necessary by reason of improper workmanship or materials, then this obligation  
to be null and void, otherwise to be and remain in full force and effect.

It is a further condition of this bond that if it is not released by official action of the Board of Public Works and  
Safety within the stated three (3) years from the date of acceptance, such term shall automatically extend for an  
additional one hundred and eighty (180) day period.

BY:	<u>Developer's Company Name (printed)</u>	<u>Arbor Investments LLC</u>
	<u>Signature for Developer's Company</u>	<u>Ernest M. Campbell</u>
	<u>Signatory Name &amp; Title (printed)</u>	<u>ERNEST M. CAMPBELL, VP OF LAND ACQ. &amp; DEV.</u>
BY:	<u>Surety Company Name</u>	<u>Philadelphia Indemnity Insurance Company</u>
	<u>Signature of Attorney-in-Fact</u>	<u>[Signature]</u>
	<u>Attorney-in-Fact (printed)</u>	<u>Robert L. Sherfick, Attorney-in-Fact</u>

Accepted by the Franklin Board of Public Works and Safety this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

MEUSSA L. JONES, Board Member Steve Barnett, Board Member Bob Swinehamer, Board Member

ATTEST: JAYNE RHOADES, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

Board Member Board Member Board Member

ATTEST: Clerk-Treasurer



**PHILADELPHIA INDEMNITY INSURANCE COMPANY**

One Bala Plaza, Suite 100  
Bala Cynwyd, PA 19004-0950

**Power of Attorney**

KNOW ALL PERSONS BY THESE PRESENTS: That **PHILADELPHIA INDEMNITY INSURANCE COMPANY** (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint **Jason McEldownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC**, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed **\$100,000,000.00**.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY on the 14<sup>th</sup> of November, 2016.

**RESOLVED:** That the Board of Directors hereby authorizes the President or any Vice President of the Company: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

**FURTHER RESOLVED:** That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

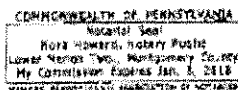
IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 14<sup>TH</sup> DAY OF NOVEMBER, 2016.



(Seal)

Robert D. O'Leary Jr., President & CEO  
Philadelphia Indemnity Insurance Company

On this 14<sup>th</sup> day of November, 2016, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the **PHILADELPHIA INDEMNITY INSURANCE COMPANY**; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



Notary Public:

residing at:

Bala Cynwyd, PA

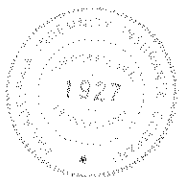
My commission expires:

January 8, 2018

(Notary Seal)

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 14<sup>th</sup> day of November, 2016 are true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 3rd day of July, 2017.



Edward Sayago, Corporate Secretary  
**PHILADELPHIA INDEMNITY INSURANCE COMPANY**



**PHILADELPHIA**  
INSURANCE COMPANIES

A Member of the Tokio Marine Group

## Subdivision Maintenance Bond

Bond Number	<u>PB18719000239</u>
Project Name	<u>Heritage Section 8</u>
Improvements	<u>Storm Sewers</u>

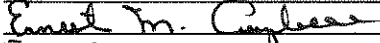
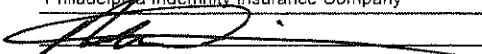
KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,

*Developer's Company Name* Arbor Investments LLC as Principal  
*Developer's Company Address* 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and  
*Surety Company Name* Philadelphia Indemnity Insurance Company  
*Surety Company Address* One Bala Plaza, Suite 100, Bala Cynwyd, PA 19004-0950 as Surety are held and firmly bound unto the City of Franklin, Indiana, in the penal sum of Sixteen Thousand Twenty Seven and 75/100 DOLLARS, \$16,027.75 for the payment of which we bind ourselves, our heirs, executors, administrators and assigns.

WHEREAS, Arbor Investments LLC has installed and completed improvements of Heritage Section 8 - Storm Sewers

NOW, THEREFORE, warrants its workmanship and all materials used in the work to be in accordance with the standards, specifications, and requirements of the City of Franklin, Indiana, and if Arbor Investments LLC at its own expense for a period of three (3) years from the date of acceptance by the City of Franklin, Indiana, shall make all repairs which may become necessary by reason of improper workmanship or materials, then this obligation to be null and void, otherwise to be and remain in full force and effect.

It is a further condition of this bond that if it is not released by official action of the Board of Public Works and Safety within the stated three (3) years from the date of acceptance, such term shall automatically extend for an additional one hundred and eighty (180) day period.

BY:	<i>Developer's Company Name (printed)</i> <u>Arbor Investments LLC</u>
	<i>Signature for Developer's Company</i> <u></u>
	<i>Signatory Name &amp; Title (printed)</i> <u>ERNEST M. CAMPBELL, VP OF LAND ACQ. &amp; DEV.</u>
BY:	<i>Surety Company Name</i> <u>Philadelphia Indemnity Insurance Company</u>
	<i>Signature of Attorney-in-Fact</i> <u></u>
	<i>Attorney-in-Fact (printed)</i> <u>Robert L. Sherfick, Attorney-in-Fact</u>

Accepted by the Franklin Board of Public Works and Safety this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

MELISSA L. JONES, Board Member Steve Barnett, Board Member Bob Swinehamer, Board Member

ATTEST: JAYNE RHOADES, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

Board Member Board Member Board Member

ATTEST: Clerk-Treasurer

**PHILADELPHIA INDEMNITY INSURANCE COMPANY**

One Bala Plaza, Suite 100  
Bala Cynwyd, PA 19004-0950

**Power of Attorney**

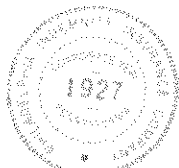
KNOW ALL PERSONS BY THESE PRESENTS: That **PHILADELPHIA INDEMNITY INSURANCE COMPANY** (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint **Jason McEldownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC**, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed \$100,000,000.00.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY on the 14<sup>th</sup> of November, 2016.

**RESOLVED:** That the Board of Directors hereby authorizes the President or any Vice President of the Company: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

**FURTHER RESOLVED:** That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

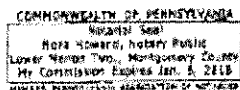
IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 14<sup>TH</sup> DAY OF NOVEMBER, 2016.



(Seal)

Robert D. O'Leary Jr., President & CEO  
Philadelphia Indemnity Insurance Company

On this 14<sup>th</sup> day of November, 2016, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the **PHILADELPHIA INDEMNITY INSURANCE COMPANY**; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



Notary Public:

residing at:

Bala Cynwyd, PA

(Notary Seal)

My commission expires:

January 8, 2018

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 14<sup>th</sup> day of November, 2016 are true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 3rd day of July, 2017.



Edward Sayago, Corporate Secretary  
**PHILADELPHIA INDEMNITY INSURANCE COMPANY**



# PHILADELPHIA INSURANCE COMPANIES

A Member of the Tokio Marine Group

## Subdivision Maintenance Bond

Bond Number	<u>PB18719000244</u>
Project Name	<u>Heritage Section 8</u>
Improvements	<u>Monumentation</u>

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,

Developer's Company Name Arbor Investments LLC as Principal  
Developer's Company Address 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and  
Surety Company Name Philadelphia Indemnity Insurance Company  
Surety Company Address One Bala Plaza, Suite 100, Bala Cynwyd, PA 19004-0950 as Surety are held and firmly  
bound unto the City of Franklin, Indiana, in the penal sum of Nine Hundred Twenty Six and 25/100  
DOLLARS, \$926.25 for the payment of which we bind ourselves, our heirs, executors,  
administrators and assigns.

WHEREAS, Arbor Investments LLC has installed and completed improvements of  
Heritage Section 8 - Monumentation

NOW, THEREFORE, warrants its workmanship and all materials used in the work to be in accordance with  
the standards, specifications, and requirements of the City of Franklin, Indiana, and if Arbor Investments LLC,  
at its own expense for a period of three (3) years from the date of acceptance by the City of Franklin, Indiana, shall  
make all repairs which may become necessary by reason of improper workmanship or materials, then this obligation  
to be null and void, otherwise to be and remain in full force and effect.

It is a further condition of this bond that if it is not released by official action of the Board of Public Works and  
Safety within the stated three (3) years from the date of acceptance, such term shall automatically extend for an  
additional one hundred and eighty (180) day period.

BY:	<u>Developer's Company Name (printed)</u> <u>Arbor Investments LLC</u>
	<u>Signature for Developer's Company</u> <u>Ernst M. Campbell</u>
	<u>Signatory Name &amp; Title (printed)</u> <u>ERNEST M. CAMPBELL, VP of LAND ACQ. &amp; DEV.</u>
BY:	<u>Surety Company Name</u> <u>Philadelphia Indemnity Insurance Company</u>
	<u>Signature of Attorney-in-Fact</u> <u>[Signature]</u>
	<u>Attorney-in-Fact (printed)</u> <u>Robert L. Sherfick, Attorney-in-Fact</u>

Accepted by the Franklin Board of Public Works and Safety this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

MELISSA L. JONES, Board Member Steve Barnett, Board Member Bob Swinehamer, Board Member

ATTEST: JAYNE RHOADES, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

Board Member Board Member Board Member

ATTEST: Clerk-Treasurer

**PHILADELPHIA INDEMNITY INSURANCE COMPANY**

One Bala Plaza, Suite 100  
Bala Cynwyd, PA 19004-0950

**Power of Attorney**

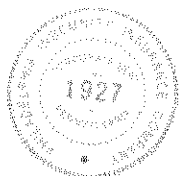
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**RESOLVED:** That the Board of Directors hereby authorizes the President or any Vice President of the Company: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

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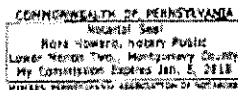
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(Seal)

Robert D. O'Leary Jr., President & CEO  
Philadelphia Indemnity Insurance Company

On this 14<sup>th</sup> day of November, 2016, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the **PHILADELPHIA INDEMNITY INSURANCE COMPANY**; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



Notary Public:

residing at:

Bala Cynwyd, PA

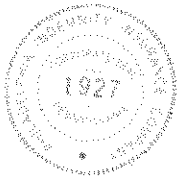
(Notary Seal)

My commission expires:

January 8, 2018

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 14<sup>th</sup> day of November, 2016 are true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 3rd day of July, 2017.



Edward Sayago, Corporate Secretary  
**PHILADELPHIA INDEMNITY INSURANCE COMPANY**