

**ORDINANCE NUMBER 16-08
OF THE CITY OF FRANKLIN, INDIANA**

AN ORDINANCE CREATING A LOIT SPECIAL DISTRIBUTION FUND

Whereas, the Common Council of the City of Franklin, Indiana, pursuant to Indiana Code § 6-3.6-9-17, establishes the LOIT Special Distribution Fund to be governed by the applicable statutory provisions provided therein.

Now, Therefore, the Common Council of the City of Franklin, Indiana, Ordains and Enacts the Following:

- 1) **Creation of LOIT Special Distribution Fund.** A new non-reverting fund to be known as the LOIT Special Distribution Fund ("Fund"), and which is to be given number 257 as instructed by the Indiana State Board of Accounts, is now established. The Fund shall receive monies from the one-time special distribution under SEA 67.
- 2) **Construction of Clause Headings.** The clause headings appearing in this ordinance have been provided for convenience and reference, and do not purport and will not be deemed to define, limit, or extend the scope or intent of the clauses to which the headings pertain.
- 3) **Repeal of Conflicting Ordinances.** The provisions of all other ordinances in conflict with the provisions of this ordinance are of no further force or effect, and are now repealed.
- 4) **Severability of Provisions.** If any part of this ordinance is held to be invalid, such part will be deemed severable and its invalidity will have no effect upon the remaining provisions of this ordinance.
- 5) **Duration and Effective Date.** The provisions set forth in this ordinance become and will remain in full force and effect (until their repeal by ordinance) on day of the passage and adoption of this ordinance by signature of the executive in the manner prescribed by Indiana Code § 36-4-6-15, 16.


Introduced and Filed on the 16th day of May, 2016.

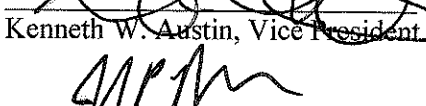
DULY PASSED on this 16 day of May, 2016, by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote of 7 in Favor and 0 Opposed.

City of Franklin, Indiana, By its Common Council:

Voting Affirmative:



Stephen Barnett, Council President


Kenneth W. Austin, Vice President


Joseph P. Abban


Joseph R. Ault


Andrew Eggers


Keith Fox


Richard L. Wertz

Voting Opposed:

Stephen Barnett, Council President

Kenneth W. Austin, Vice President

Joseph P. Abban

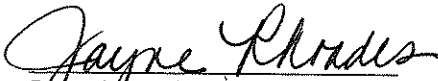
Joseph R. Ault

Andrew Eggers


Keith Fox

Richard L. Wertz


Attest:


Jayne Rhoades
City Clerk-Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to
Indiana Code § 36-4-6-15, 16, this 16 day of May, 2016
at 6:00 o'clock a.m.



Jayne Rhoades,
City Clerk-Treasurer

This ordinance having been passed by the legislative body and presented to me
[Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)]
[Vetoed, pursuant to Indiana Code § 36-4-6-16(a)(2)], this 16 day of
May, 2016 at 6:00 o'clock ~~a.m.~~/p.m.



Joseph E. McGuinness
Mayor

Attest:



Jayne Rhoades,
City Clerk-Treasurer

Prepared by:srb